



# Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



July 11, 2024

To,

|   |  |
|---|--|
| To,<br>The Manager<br>Department of Corporate Services<br>BSE Limited<br>PJ Towers, Dalal Street<br>Mumbai-400001<br>Scrip Code: 513472 | To,<br>The Manager<br>Calcutta Stock Exchange<br>Address: 7, Lyons Range,<br>Dalhousie, Kolkata700001,<br>West Bengal<br>Scrip Code: 29066 |
|---|--|

**Subject:** - Intimation regarding Credit Rating under Regulation 30 of SEBI Listing Regulations.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015, this is to inform you that Care Rating Limited (“Credit Rating Agency”) has Assigned the Ratings to Bank Facilities of Simplex Castings Limited, as under –

| Facilities                 | Amount (Rs in Cr) | Rating  | Rating Action |
|----------------------------|-------------------|---|---------------|
| Long Term Bank Facilities  | 59.00             | CARE B; Stable<br>(Single B; Outlook: Stable) | Assigned      |
| Short Term Bank Facilities | 13.00             | CARE A4<br>(A Four)                           | Assigned      |

The rating letter received from Care Rating Limited is attached as an Annexure- I.

The above information will also be available on the website of the Company at [www.simplexcastings.com](http://www.simplexcastings.com). Kindly take the same on record and acknowledge.

Thanking You.

Yours Faithfully,

For **Simplex Castings Limited**

Sangeeta Ketan Shah  
Managing Director  
DIN- 05322039

| OFFICE              | ADDRESS   | PHONE        | FAX          | E-MAIL                          |
|---------------------|---|--------------|--------------|---------------------------------|
| Regd. Office        | : 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53        | 022-40034768 |              | sclmumbai@simplexcastings.com   |
| Kolkata             | : 119, PARK STREET, WHITE HOUSE 4 <sup>th</sup> FLOOR KOLKATA - 700016 (W.B.) INDIA | 08961045611  | 033-22493251 | kol@simplexcastings.com         |
| Bhilai (Plant)      | : 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA                                | 0788-4015273 | 0788-4034188 | sclbhilai@simplexcastings.com   |
| Rajnandgaon (Plant) | : 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA           | 9203901697   | 0788-2285664 | scltedesara@simplexcastings.com |

No. CARE/KRO/RL/2024-25/1131

**Shri Avinash Hariharno**  
**Chief Financial Officer**  
**Simplex Castings Limited**  
32, Shivnath Complex,  
G. E. Road, Supela,  
Bhilai  
Chhattisgarh 490023



July 10, 2024

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

Please refer to your request for rating the bank facilities of your Company

2. The following ratings have been assigned by our Rating Committee:

| Facilities                        | Amount<br>(₹ crore) | Rating <sup>1</sup>                                       | Rating Action   |
|-----------------------------------|---------------------|---|-----------------|
| <b>Long Term Bank Facilities</b>  | <b>59.00</b>        | <b>CARE B; Stable<br/>(Single B; Outlook:<br/>Stable)</b> | <b>Assigned</b> |
| <b>Short Term Bank Facilities</b> | <b>13.00</b>        | <b>CARE A4<br/>(A Four)</b>                               | <b>Assigned</b> |

3. Refer **Annexure 1** for details of rated facilities.
4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is July 10, 2024).
5. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by July 11, 2024 we will proceed on the basis that you have no any comments to offer.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careedge.in](http://www.careedge.in) and in other CARE Ratings Ltd.'s publications.

P.G.

**CARE Ratings Limited**

Unit No A / 7 / 4, 7th Floor, Block A, Apeejay House,  
15 Park Street, Kolkata - 700 016  
Phone: +91-33-40181600

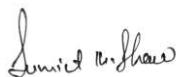
Corporate Office :4th Floor, Godrej Coliseum,  
Somaiya Hospital Road, Off Eastern Express  
Highway, Sion (E), Mumbai - 400 022  
Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

CIN-L67190MH1993PLC071691

6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
10. Users of this rating may kindly refer our website [www.careedge.in](http://www.careedge.in) for latest update on the outstanding rating.
11. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd..

Thanking you,

Yours faithfully,



**Sumit Shaw**  
Analyst  
[sumit.shaw@careedge.in](mailto:sumit.shaw@careedge.in)



**Punit Singhanian**  
Associate Director  
[punit.singhanian@careedge.in](mailto:punit.singhanian@careedge.in)

Encl.: As above

### ***CARE Ratings Limited***

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Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

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**Annexure 1**  
**Details of Rated Facilities**

**1. Long Term Facilities**

**1.A. Fund Based Limits**

| Sr. No. | Name of Bank / Lender | Rated Amount (Rs. crore) | Remarks     |
|---------|-----------------------|--------------------------|-------------|
| 1.      | State Bank of India   | 19.50                    | Cash Credit |
| 2.      | Bank of Baroda        | 13.00                    | Cash Credit |
| 3.      | Union Bank of India   | 2.50                     | Cash Credit |
|         | <b>Total</b>          | <b>35.00</b>             |             |

**1.B. Non-Fund Based Limits**

| Sr. No. | Name of Bank / Lender | Rated Amount (Rs. crore) | Remarks        |
|---------|-----------------------|--------------------------|----------------|
| 1.      | State Bank of India   | 10.00                    | Bank Guarantee |
| 2.      | Bank of Baroda        | 9.00                     | Bank Guarantee |
| 3.      | Union Bank of India   | 5.00                     | Bank Guarantee |
|         | <b>Total</b>          | <b>24.00</b>             |                |

**Total Long Term Facilities : Rs.59.00 crore**

**2. Short Term Facilities**

**2.A. Non-Fund Based Limits**

| Sr. No. | Name of Bank / Lender | Rated Amount (Rs. crore) | Remarks          |
|---------|-----------------------|--------------------------|------------------|
| 1.      | Bank of Baroda        | 6.50                     | Letter of credit |
| 2.      | State Bank of India   | 6.50                     | Letter of credit |
|         | <b>Total</b>          | <b>13.00</b>             |                  |

**Total Short Term Facilities : Rs.13.00 crore**

**Total Facilities (1.A+1.B+2.A) : Rs.72.00 crore**

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