



Date:24.08.2024

To,  
Corporate Relationship Department  
**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Re: Outcome of Meeting of the Board of Directors held on Saturday, 24<sup>th</sup> August 2024.**

**Ref: Scrip Code: 539518 | ISIN: INE551B01012**

With respect to the above-cited subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on **Saturday, 24<sup>th</sup> August 2024** wherein the following matters have been discussed and approved:

1. The Board took note of the minutes of the previous Board Meeting held on Tuesday, 13.08.2024.
2. The Board took note of the minutes of the Audit Committee Meeting held earlier on the day.
3. To Board tooknote of the report on Action taken on items discussed in the previous Board meeting.
4. The Board took on record the Sanction letter for renewal of Working Capital Limit from Kotak Mahindra Bank Ltd, Somajiguda Branch, Hyderabad-500082 and approved the availment of the Renewed Working capital facilities.
5. The Board considered and approved the vehicle loan of Rs. 1,60,00,000 (One Crore Sixty Lakhs Only/-)
6. The Board discussed and proposed to issue upto 25, 00,000 (Twenty Five Lakhs only) warrants each convertible into, or exchangeable for, one equity share within the period of 18 (eighteen months) in accordance with the applicable provisions of Companies Act, 2013 and SEBI- ICDR Regulations as amended and authorised Mr. Ritesh Kumar Sanghi, Managing Director and Mr. Sanjay Kumar Sanghi, Director to finalize the Valuation and all other terms and conditions for the said issue/ allotment and approved appointment of M/s CIL Securities Ltd, Registered Catg-1 Merchant Bankers for the Valuation as per the SEBI Pricing guidelines. The Board also fixed the Relevant Date for this purpose to be 24.08.2024.

**Uday Jewellery Industries Limited**  
manufacturers • exporters • distributors



7. The Board Considered and approved the Audited Financial Statement as on June 30, 2024 for the purpose of Restructuring.

The Board Meeting commenced at 01.05 P.M. and concluded at 01.55 P.M.

This is for your kind information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

**For UDAY JEWELLERY INDUSTRIES LIMITED**

**(RITESH KUMAR SANGHI)**

**Managing Director**

**DIN: 00628033**