

30th January, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: **532830**

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra
Kurla Complex, Bandra (East)
Mumbai – 400 051
Symbol: **ASTRAL**

Sub.: Press release

With reference to the captioned subject, we enclose herewith the Press Release with respect to Un-audited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Astral Limited

Chintankumar Patel
Company Secretary
Membership No: A29326

Encl.: As above

Astral Limited delivers Consolidated Revenue Growth of 2% and EBIDTA Growth of 9.3% for Q-3 FY 2024-25

Ahmedabad, Gujarat – January 30, 2025 Astral Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and Nine Months ended December 31, 2024.

Overview of Consolidated Results:

(Rs. In Million, except as stated otherwise)

Particulars	Q3 2024-25	Q3 2023-24	Y-O-Y Q3 Vs Q3 % Change	9M 2024-25	9M 2023-24	Y-O-Y 9M Vs 9M % Change
Revenue from operations	13,970	13,702	2.0%	41,510	40,163	3.4%
EBIDTA	2,312	2,115	9.3%	6,764	6,587	2.7%
EBIDTA (% of net sales)	16.5%	15.4%		16.3%	16.4%	
PBT	1,542	1,539	0.2%	4,661	4,923	-5.3%
PBT (% of net sales)	11.0%	11.2%		11.2%	12.3%	
PAT (Before OCI)	1,126	1,133	-0.6%	3,408	3,643	-6.5%
PAT (% of net sales)	8.1%	8.3%		8.2%	9.1%	
Cash Profit	1,757	1,634	7.5%	5,194	5,094	2.0%
Cash Profit (% of net sales)	12.6%	11.9%		12.5%	12.7%	
Basic / Diluted EPS (In Rs.)	4.25	4.23	0.2%	12.82	13.57	-5.5%

Plumbing Business:

(Rs. In Million, except as stated otherwise)

Particulars	Q3 2024-25	Q3 2023-24	Y-O-Y Q3 Vs Q3 % Change	9M 2024-25	9M 2023-24	Y-O-Y 9M Vs 9M % Change
Revenue from operations	9,901	9,981	-0.8%	29,697	29,168	1.8%
Segment EBIDTA	1,829	1,649	10.9%	5,420	5,070	6.9%
Segment EBIDTA (% of net sales)	18.5%	16.5%		18.3%	17.4%	
Sales in M.T.	52,834	52,734	0.2%	1,59,398	1,52,763	4.3%

Paints and Adhesives Business:

(Rs. In Million)

Particulars	Q3 2024-25	Q3 2023-24	Y-O-Y Q3 Vs Q3 % Change	9M 2024-25	9M 2023-24	Y-O-Y 9M Vs 9M % Change
Revenue from operations	4,069	3,721	9.4%	11,813	10,995	7.4%
Segment EBIDTA	483	466	3.6%	1,344	1,517	-11.4%
Segment EBIDTA (% of net sales)	11.9%	12.5%		11.4%	13.8%	

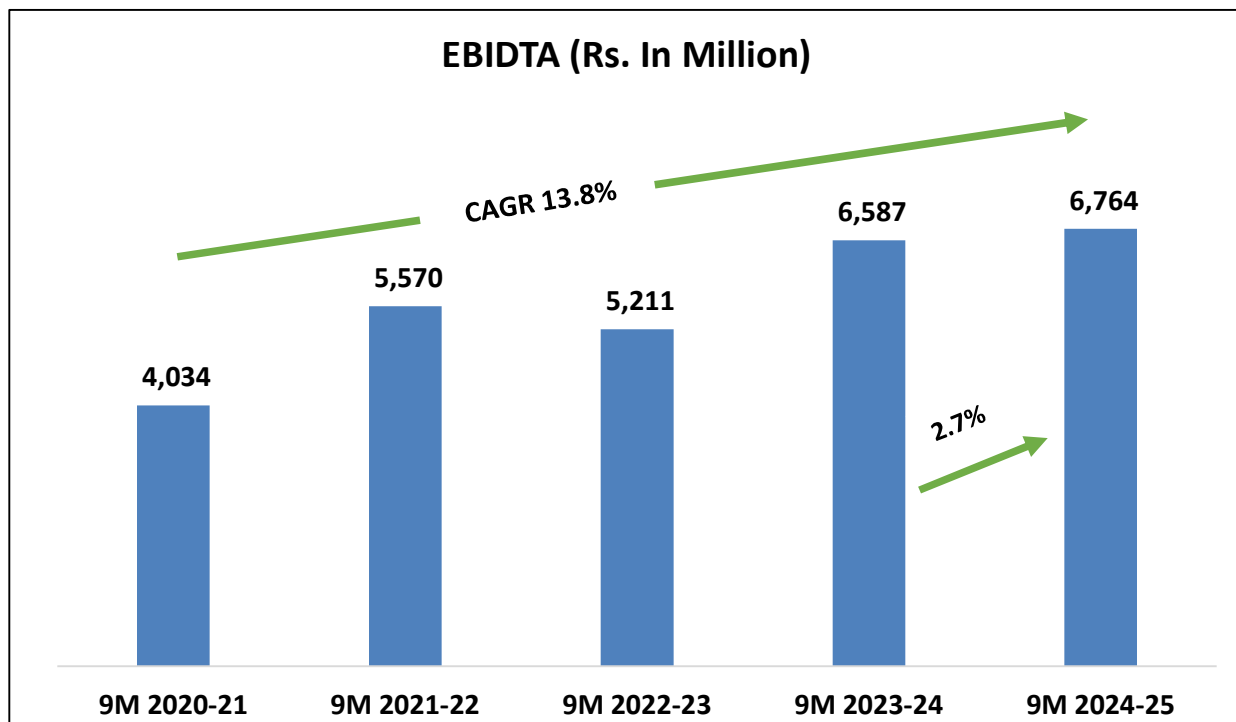
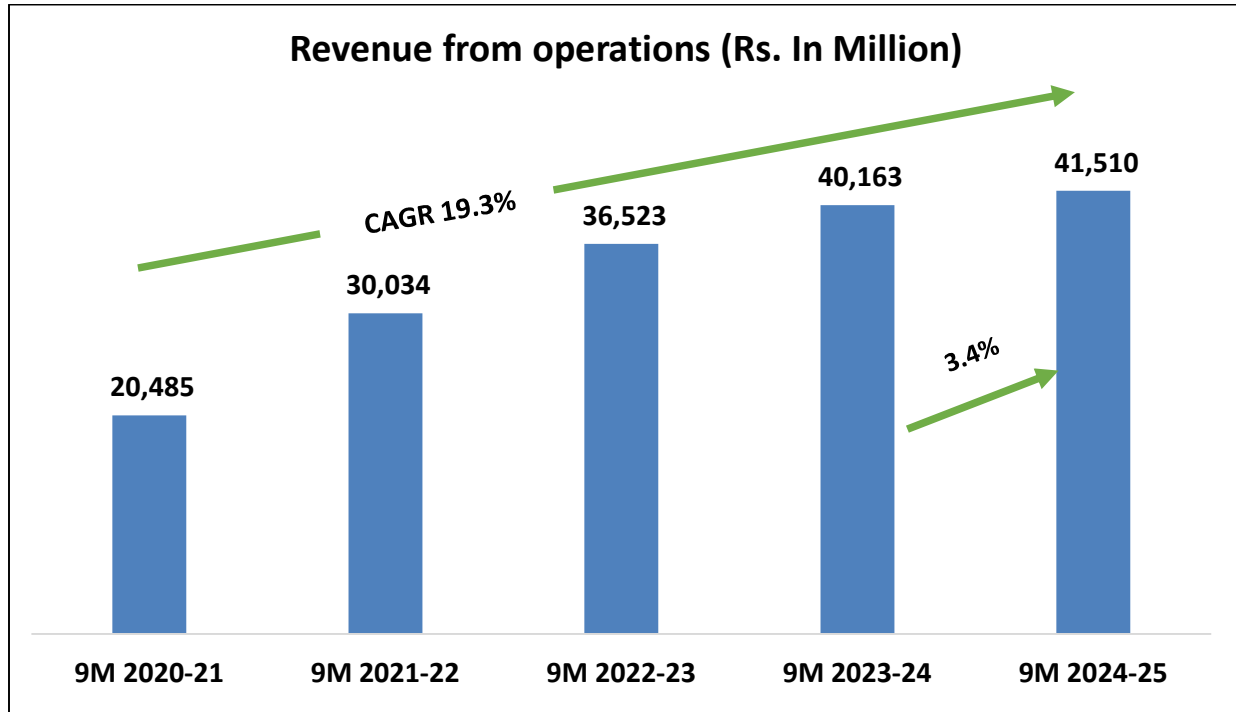


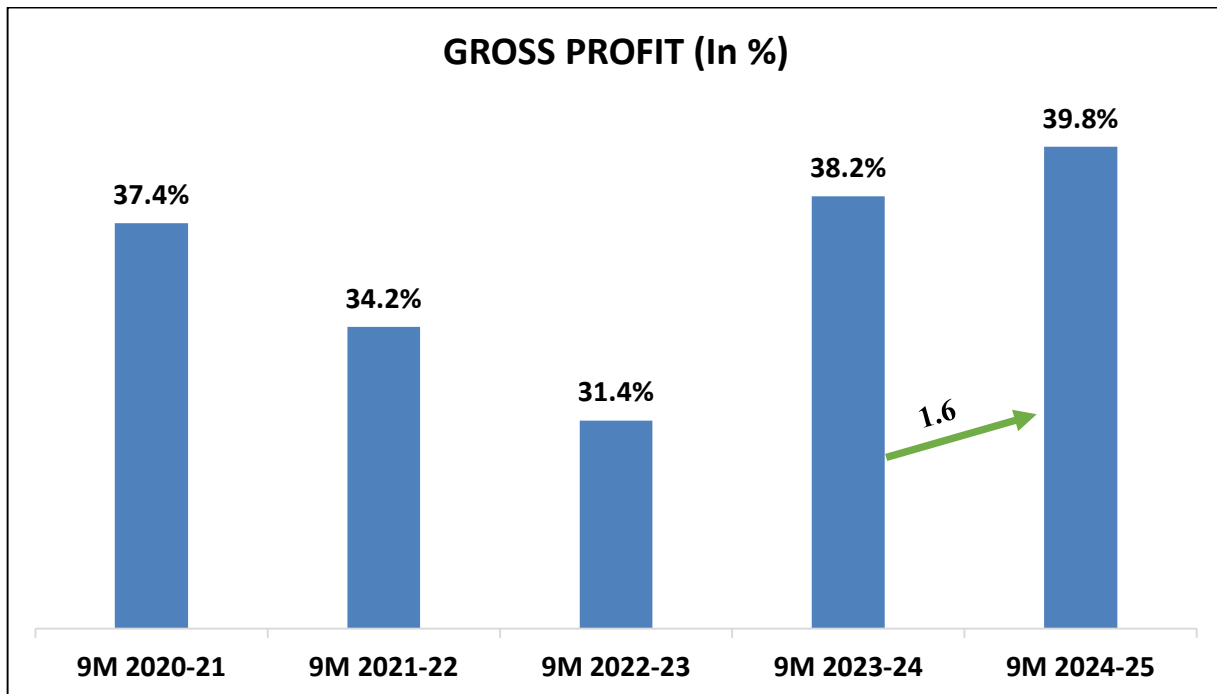
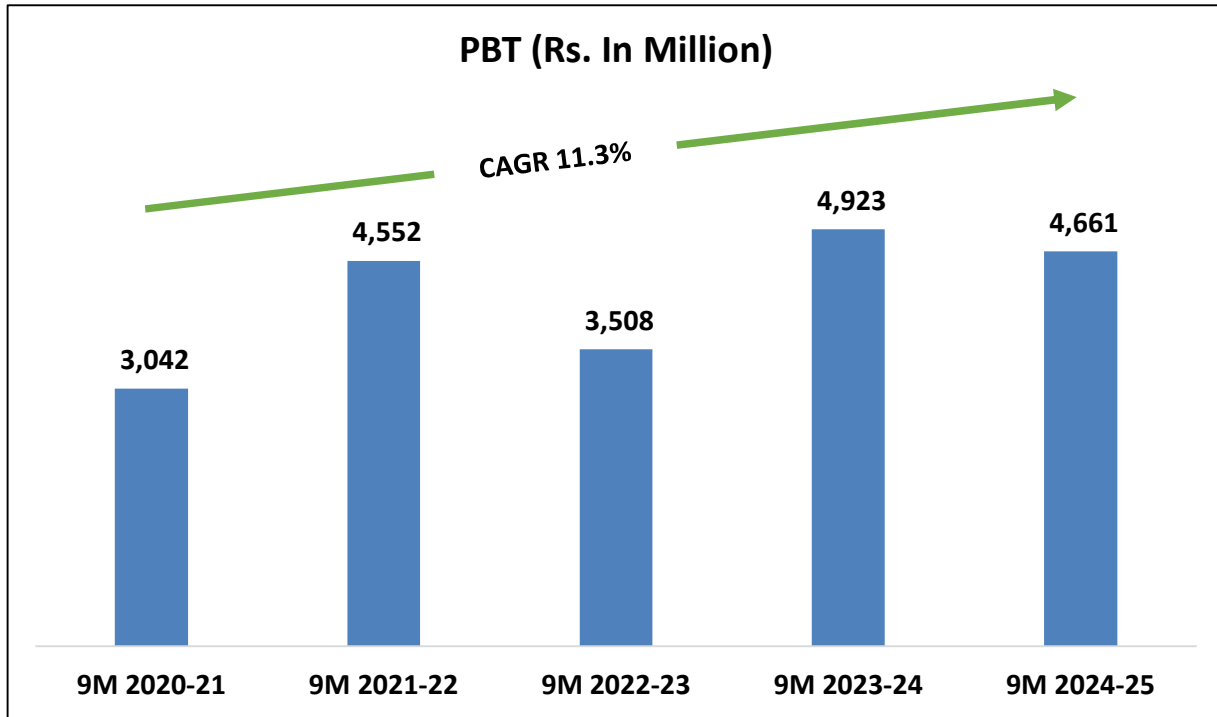
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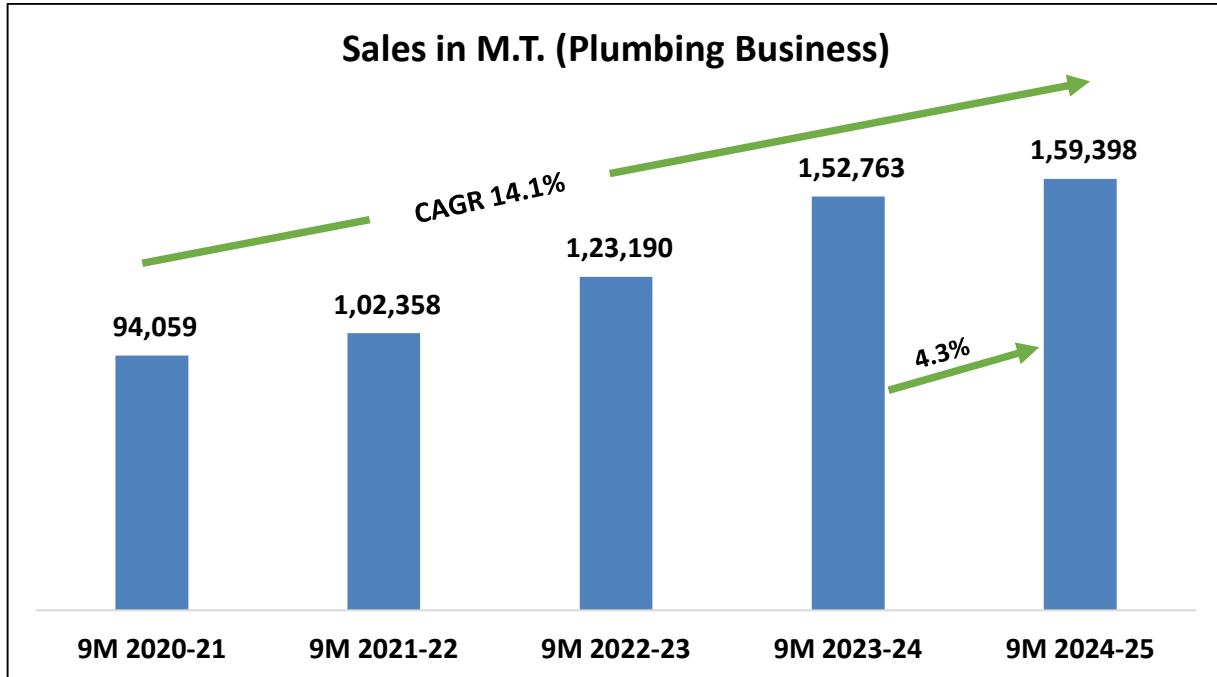
1. The group has defined its businesses in two verticals (segments) namely:
 - a) Plumbing (Pipes, fittings, water tanks, bathware).
 - b) Paints and Adhesives (Erstwhile Resinova + Seal It + Astral Coatings Private Limited (Gem)).
2. Overall Demand scenario in Industry was weak but in spite of such challenge Company was able to deliver positive growth and 9.3% growth in EBIDTA.
3. Our Hyderabad plant has started gearing up and we have started producing many SKUs of pipes beside Water Tank.
4. During the quarter bathware has achieved gross sale of Rs. 279 million compare to last year Rs. 189 million which resulted into growth of 47.8%. Nine Months ended December 31, 2024, bathware registered gross sale of Rs. 830 million compare to last year Rs. 504 million and growth of 64.6% on Y-O-Y basis.
5. During the Quarter Our Adhesive Business in India has grown up by 14.5% with EBIDTA margin of 16.4% and Paint Business has grown up by 7.5% with EBIDTA Margin of 4.0%.
6. As mentioned in our earlier communication, we are awaiting for ISI approval for our O-PVC product and once received we will start commercial production of the same.
7. We are ready with PTMT range of Plastic Tap products have already rolled out in market and Initial response is very encouraging.
8. Recently Company has started Commercial Production at its Ghiloth Plant for SWR Fittings. Shortly we are planning to start other products also.
9. We are happy to announce that our company has developed in house products for Channel Drain which we used to import earlier. This product will be very cost effective in market.
10. During the period in addition to Pipe products, Company has received UL Certification for its range of products of Astral FirePro Fittings. This will open up the doors for export market.
11. During the period ended December 2024, Company has increased its plumbing production capacity from 3,34,040 M.T. to now 3,70,754 M.T., an increase of 36,714 M.T..
12. Consolidated cash (including cash equivalents) and bank balances as at December 31, 2024 is Rs. 2,903 million.
13. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.



FINANCIAL HIGHLIGHTS (CONSOLIDATED):







<https://astralltd.com/investors>

Media Contact Details

Mr. Hiranand Savlani

Executive Director and CFO

079-66212000

hiranand@astralcpvc.com

