

August 22, 2024

BSE Surveillance BSE Limited, P J Towers, Dalal Street, Mumbai 400 001 SCRIP Code: 511243	The Secretary National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 NSE SCRIP CODE: CHOLAFIN EQ
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Ref: Clarification/Confirmation on news item appearing in <https://www.business-standard.com/>

Dear Sir/Madam,

We refer to BSE e-mail dated 22nd August, 2024 seeking clarification on news item appearing in <https://www.business-standard.com/>. In this regard, we confirm that the Company is not in possession of any information that has not been announced to the Exchanges which could have resulted in decrease in price movement today.

The Company being a non-banking finance company, issues Non-Convertible Debentures (NCD) on an ongoing basis. During FY 2024, the Company had 36 issuances of NCDs aggregating to over Rs.8,600 crores. The Board of Directors of the Company at its meeting held in July every year approves the issuance of NCDs within the overall borrowing limit approved by the shareholders.

Accordingly, the Company vide letter dated 26th July, 2024 had announced the issuance of NCDs aggregating to Rs.48,000 crores in one or more tranches, which is in public domain. Further, the disclosure for tranche allotment of NCDs in the nature of perpetual bonds issued today aggregating to Rs.1000 crores has been made to stock exchanges earlier today.

We reiterate that as the necessary information regarding issuance of debentures is already disclosed to the stock exchanges and is more a positive news for a NBFC, the decrease in price in Company scrip is not relating to the aforesaid news article.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

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