

Date: August 30, 2024

To, The Department of Corporate Services, Bombay Stock Exchange Limited, PJ Towers, Dalal Street, Mumbai-400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: ARIHANTCAP
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Subject: - Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we refer to our disclosure to BSE and NSE dated June 21, 2024, concerning Arihant Capital Markets Limited (the Company) entering into a Share Sale and Purchase Agreement (SPA) with Lockton Overseas Limited (the Acquirer). This agreement involves the sale and transfer of the Company's entire equity stake in the "ARIHANT INSURANCE BROKING SERVICES LIMITED" (Subsidiary Company), subject to regulatory approvals and other customary conditions outlined in the SPA.

We now wish to inform you that the IRDAI has granted its approval for the proposed transaction in its letter dated August 29, 2024. The transaction must be completed within 60 days from the date of this approval

Kindly take the above information in your records and oblige.

Thanking You,

For Arihant Capital Markets Limited

Mahesh Pancholi
Company Secretary
M. No. F7143

ARIHANT CAPITAL MARKETS LIMITED
(CIN: L66120MP1992PLC007182)

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