



MEHTA INTEGRATED FINANCE LIMITED

CIN - L65910GJ1985PLC007692

Date: 12.08.2024

To,
BSE Limited,
Corporate Relationship Department,
P.J. Towers,
Dalal Steet, Fort,
Mumbai-400001

Scrip Code : 511377

Re : Disclosure pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations)

Sub: Outcome of the Board Meeting dated 12th August, 2024

Dear Sir/ Madam,

we would like to inform you that the Board at its Meeting held today inter-alia has :

1. considered and approved the Statement of Standalone Un-audited Financial Results for the 1st quarter ended on June 30, 2024, along with Limited Review Report of the Statutory Auditors thereon, attached herewith.
2. approved and noted that Mr. Dhananjay J. Chokshi (DIN: 08160170), Independent Director of the Company had completed five years term on retirement on the Board of the Company on 25th July, 2024. Accordingly, he ceased as Independent Director of the Company with effect from close of business hours on 25.07.2024.
3. approved and noted that Mr. Ramniklal D. Sojitra (DIN: 00350946), Independent Director of the Company will complete his second term on retirement on the Board of the Company on 12th August, 2024. Accordingly, he will cease to be Independent Director of the Company with effect from close of business hours on 12.08.2024.
4. Approved the appointment of Mrs. Rupal Amin (DIN: 10724154), as an Additional Director (Categorised as Non-executive & Independent) of the Company w.e.f. 12th August, 2024.



Registered Office : 3, Law Garden Apt., Scheme-1, Opp. Law Garden, Ellisbridge, Ahmedabad-380 006.
Tel. : 0091-79-26561000, Mobile: 9377578519 Email : mifl_in@yahoo.com,
Website : www.mehtaintegratedfinance.com



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In terms of Regulation 30 of the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and as considered and approved by the Board of Directors at its Meeting held today Mrs. Rupal Amin (DIN: 10724154) was appointed as an Additional Director (categorised as Non-executive & Independent) of the Company pursuant to the provisions of Section 149, 152,161(1) of the Companies Act, 2013 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014, to hold the office subject to the approval of the members at the ensuing Annual General Meeting of the company for the period of five years, not liable to retire by rotation,,

We confirm that Mrs. Rupal Amin (DIN: 10724154) has not been debarred or disqualified from being appointed as the Additional Independent Director of the Company by the Securities and Exchange Board of India, the Ministry of Corporate Affairs, Government of India or any such Statutory Authorities.

We are enclosing herewith details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, as Annexure 'A'.

The Board meeting commenced at 11.15 A.M. and concluded at 12.45 P.M.

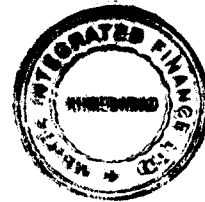
We request you to take the same on records.

Thanking you,

Yours faithfully,

For Mehta Integrated Finance Limited

(Kamleshbhai P. Patel)
Company Secretary & Compliance Officer



Annexure 'A'

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023.

1. CESSATION OF MR. DHANANJAY J. CHOKSHI (DIN : 08160170) DUE TO RETIREMENT ON COMPLETION OF THE FIVE YEARS TERM AS INDEPENDENT DIRECTOR ON THE BOARD W.E.F. 25.07.2024 :

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Dhananjay J. Chokshi (DIN: 08160170), Independent Director of the Company had completed his five years' term on retirement on the Board of the Company on 25 th July, 2024. Accordingly, he ceased as the Independent Director of the Company with effect from close of business hours on 25 th July, 2024.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	With effect from 25.07.2024 (On completion of his five years term period of Independent Director appointment).
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



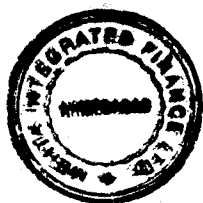
2. CESSATION OF MR. RAMNIKLAL D. SOJITRA (DIN : 00350946) DUE TO RETIREMENT ON COMPLETION OF HIS FIVE YEARS TERM AS INDEPENDENT DIRECTOR ON THE BOARD W.E.F. 12.08.2024 :

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Ramniklal D. Sojitra (DIN: 00350946), Independent Director of the Company has completed his five years' term on retirement on the Board of the Company on 12 th August, 2024 (i.e. today). Accordingly, he will be ceased as the Independent Director of the Company today with effect from close of business hours on 12th August, 2024.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment ;	With effect from 12.08.2024 (On completion of his five years' term period of Independent Director appointment).
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



3. APPOINTMENT OF MRS. RUPAL AMIN (DIN : 10724154) AS AN ADDITIONAL DIRECTOR (DESIGNATED AS NON-EXECUTIVE & INDEPENDENT) OF THE COMPANY:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mrs. Rupal Amin (DIN : 10724154) was appointed by the Board at its meeting held on 12 th August, 2024 as Additional Director (Designated as Non-executive and independent) of the Company on the recommendation of the Nomination and Remuneration Committee of the Board for the five years term w.e.f. 12.08.2024.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	Date of Appointment – With effect from 12 th August, 2024. Term of Appointment – Approved by the Board of Directors at its meeting held on 12 th August, 2024, Mrs. Rupal Amin (DIN : 10724154) was appointed by the Board as Additional Director (Designated as Non-executive and independent) of the Company pursuant to the provisions of Section 149, 152, 161 of the Companies Act, 2023 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 to hold the office subject to approval of members at the ensuing Annual General Meeting of the Company for the period of 5(Five) years not liable to retire by rotation.
3.	Brief profile (in case of appointment);	Mrs. Rupal Amin (DIN : 10724154) aged 49 years, completed Bachler degree of Commerce and having more than 10 years vast experience in the business of jewellery products exports and sale in the indian markets. She has knowledge of accounts and finance field. She is partner in Dharmanandan Jewellers partnership firm having 60 % Shares in the firm.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mrs. Rupal Amin (DIN : 10724154) is not related to any of the Directors of the Company.



Independent Auditors' report on review of standalone unaudited financial results of Mehta Integrated Finance Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
Mehta Integrated Finance Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of **Mehta Integrated Finance Limited** (the Company) for the quarter ended 30th June, 2024 attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Date: 12/08/2024
Place: Ahmedabad



For, ASIM RAVINDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAVINDRA MEHTA)

Partner

M.No. 43051

FRN: 118775W

UDIN: 24043051BKZIN7191

MEHTA INTEGRATED FINANCE LIMITED

CIN : (L65910GJ1985PLC007692)

Reg. office: 003,Ground Floor, Law Garden Appt., Scheme-1, Opp. Law Garden, Ellisbridge, Ahmedabad-380006.

Email address : 1mifl_in@gmail.com & website: www.mehtaintegratedfinance.com

Statement of Standalone Unaudited Financial Results for the 1st Quarter ended 30/06/2024

(Amount in lakhs.)

Sr. No.	Particulars	Quarter Ended			Year ended 31/03/2024
		3 months ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	0.45	0.45	0.00	0.75
II	Other Income	19.92	130.43	14.09	209.69
III	Total Income (I+II)	20.37	130.88	14.09	210.44
IV	Expenses				
	Cost of Materials Consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00
	Employee benefits expense	7.16	5.74	6.21	24.48
	Finance Costs	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.26	0.26	0.16	0.83
	Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.17	7.36	5.95	23.36
	(i) Annual fees	3.84	0.00	3.84	7.38
	(ii) Professional & Consulting Exp	4.43	0.00	0.00	0.00
	(ii) Legal Fees	0.00	0.00	0.00	0.00
	Total Expenses (IV)	18.85	13.37	16.16	56.05
V	Profit/(loss) before exceptional items and tax (III-IV)	1.51	117.51	(2.07)	154.39
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	1.51	117.51	(2.07)	154.39
VIII	Tax Expense:				
	(1) Current Tax	0.00	(25.77)	0.00	(25.77)
	(2) Deferred Tax	0.00	0.00	0.00	0.00
	(3) Mat Credit Entitlement	0.00	25.77	0.00	25.77
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	1.51	117.51	(2.07)	154.39
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	1.51	117.51	(2.07)	154.39
XIV	Other Comprehensive Income (net of tax)				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.51	117.51	(2.07)	154.39
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	500.00	500.00	500.00	500.00
XVII	Reservee Excluding Revaluation reserve as per Bsheet or Previous Accounting Year	-	-	-	1148.68
XVIII	Earnings per equity (for Continuing operation):				
	(1) Basic	0.03	2.35	(0.041)	3.09
	(2) Diluted	0.03	2.35	(0.041)	3.09
XIX	Earnings per equity (for discounted operation)				
	(1) Basic	0.00	0.00	0.000	0.00
	(2) Diluted	0.00	0.00	0.000	0.00

Notes:

- The above unaudited financial results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th, August, 2024 and also Limited Review were carried out by the Statutory Auditors.



- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- 3) Previous year/quarters figures have been regrouped/rearranged wherever necessary to make them comparable.
- 4) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 5) The above financial results are on standalone basis.
- 6) The quarterly Financial results are available on stock exchange website :www.bseindia.com and also on company's website www.mehtaintegratedfinance.com

Date : - 12/08/2024
Place : - Ahmedabad



For and on behalf of Board of Directors
MEHTA INTEGRATED FINANCE LIMITED

Vishwesh

VISHWESH D MEHTA
Managing Director & CFO
(DIN : 00484785)