

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI
METTUPALAYAM - 641 302.
COIMBATORE DISTRICT
TAMILNADU, INDIA.

kg
Denim

Phone : 0091-4254-235240
Fax : 0091-4254-235400
email : cskgdl@kgdenim.in



GST : 33AAACK7940C1ZW

14th November 2024

To

BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Ref: Scrip code : 500239

Dear Sirs

Sub: Intimation of the outcome of the meeting of the Board of Directors of the Company held on 14th November 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended 30th September 2024 including segment-wise results along with the Limited Review Report. The Statutory Auditor has expressed an unmodified audit opinion in this regard. The Unaudited Financial Results are placed at **Annexure 1**.

The Board meeting commenced at 4.30 pm and concluded at 6 pm.

The above information will be made available on the Company's website www.kgdenim.com.

Kindly take the above details on record and acknowledge receipt.

Thanking you,

Yours truly,
For K G DENIM LIMITED

R SELVAKUMAR
WHOLE-TIME DIRECTOR
DIN : 00051608

Encl: as above

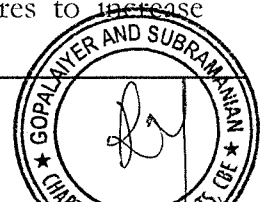


Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of KG Denim Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of **KG Denim Limited** ("the Company") for the quarter ended September 30, 2024 and the year-to-date results for the period from April 1st 2024 to 30th September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34, "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**

We draw attention to the Point Nos 4,5 and 6 of the Notes to this review report. The Company had incurred cash losses both during the current and previous quarter. The Company has also incurred losses during the Financial Year 2023-24 and 2022-23 which in our opinion has materially impaired the going concern of the company. The Management, however is of the opinion that the going concern capability of the company is not materially affected due the current and previous years' cash losses and that the fair market value of the Assets can sufficiently meet the fair market value of the liabilities as on review date. Furthermore, the company is currently in the process of restructuring of loans as a part of the relief package and will be implementing measures to increase



capacity utilisation, which will lead to an increase in volume and turnover. Due to the same, the books of account have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopalaier and Subramanian
Chartered Accountants
(Firm Regn. No:000960S)

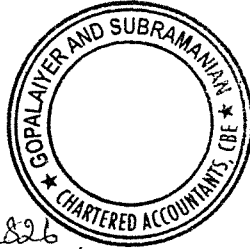


CA R MAHADEVAN

Partner

M.no: 027497

UDIN: 24027497BKVUX2826



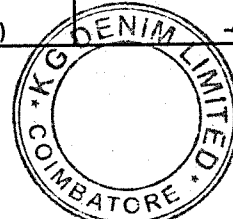
Place: Coimbatore

Date: 14.11.2024

Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2024

No	Particulars	Rs. In Lakhs , Except EPS					
		Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	PART I						
1	Income from operations :						
	(a) Revenue From Operations	1186	2661	6856	3847	13200	25643
	(b) Other Income	2	4	79	6	125	327
	Total Income	1188	2665	6936	3853	13325	25970
2	Expenses						
	(a) Cost of material consumed	-157	526	3240	368	6505	12761
	(b) Purchases of Stock-in-trade	4	0	21	5	27	487
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	1361	1917	-364	3277	-2	-573
	(d) Power & Fuel	283	747	1333	1030	2500	5206
	(e) Stores & Chemicals	130	253	531	382	937	1641
	(f) Employees benefit expense	634	501	1037	1135	2151	4373
	(g) Financial Cost	-17	528	511	511	1014	2391
	(h) Depreciation and amortization expenses	363	363	379	726	765	1457
	(i) Other Expenses	153	224	589	377	1025	1996
	Total Expenses	2754	5059	7277	7811	14922	29741
3	Profit / (Loss) before exceptional Items (1-2)	-1566	-2394	-342	-3958	-1597	-3771
4	Exceptional items	0	2040		2040	0	257
5	Profit / (Loss) before Tax	-1566	-354	-342	-1918	-1597	-3514
6	Tax Expenses						
	Current Tax	0	0	0	0	0	0
	Deferred Tax	-399	-90	-87	-489	-407	-988
	Total	-399	-90	-87	-489	-407	-988
7	Net Profit (Loss) for the period	-1167	-264	-255	-1429	-1190	-2526
8	Other Comprehensive Income (Net of Tax)						
	Items That will not be reclassified to Profit or Loss						
	1) Fair value of Equity Instruments	-0.13	0.15	0.80	0.02	0.82	1.40
	2)Gratuity Valuation thro OCI	0	0	0	0.00	0	201
		-0.13	0.15	0.80	0.02	0.82	203
9	Total Comprehensive Income for the Period	-1167	-263	-254	-1429	-1189	-2323
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2565	2565	2565	2565	2565	2565
11	Reserves (excluding revaluation reserves)						3295
12	Earnings Per Share (EPS) - Basic & Diluted (In. Rs.) (Face value of Rs. 10 each)	-4.55	-1.03	-1.00	-5.57	-4.64	-9.85

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K G DENIM LIMITED

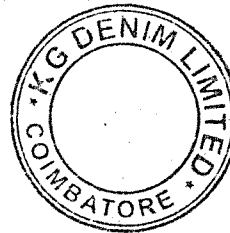
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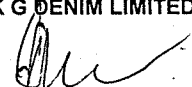
- 1 The above unaudited standalone financial results of the Company for the Quarter ended 30th September 2024 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meetings held on 14th November 2024.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3 The Company has received an amount of Rs. 2039.72 Lakhs on 29th July 2024 as a result of the favourable order by CESTAT of a matter concerning excise duty pertaining to the fiscal years 1994 to 1996. This Receipt has already been booked as Income under extraordinary Item based on the order in the previous quarter in accordance with the Generally Accepted Accounting Principles.
- 4 As agreed by the Banks in the consortium meeting held on 12th August, 2024, the restructuring of loans, as part of the relief package announced by the State Level Bankers committee (SLBC) with the concurrence of the RBI, is currently in progress and is set to be implemented on or before 5th December 2024. In accordance with the terms outlined in the restructuring plan, it is to be noted that there is a 12-month moratorium on both principal and interest, effective until 4th December 2025.
- 5 The company is currently operating at 10% capacity due to liquidity stress, resulting in a decrease in both production and turnover compared to previous periods. The management is actively exploring various avenues and implementing measures aimed at increasing the production volume.
- 6 The Company has certain overdue trade creditors out of total outstanding of Rs.12,072.80 lakhs as on 30.09.2024. Some of them have issued notice for recovery of the outstanding dues as on 30.09.2024 amounting to Rs. 783.66 lakhs. There by causing liquidity stress. The Management is confident on resolving the issue by taking measures to improve the liquidity position.
- 7 The Company has organized the business into 2 segments namely, Textiles and Power. This reporting complies with IndAs 108 segment reporting principles.
- 8 Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification.

Place: Coimbatore

Date : 14.11.2024



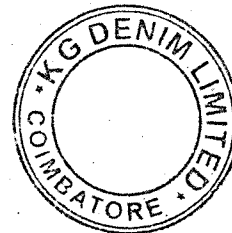
For K G DENIM LIMITED


KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGEMENT ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2024							
(Rs. In Lakhs)							
No	Particulars	Quarter Ended			Half Year ended		Year ended
		Unaudited 30.09.2024	Unaudited 30.06.2024	Unaudited 30.09.2023	Unaudited 30.09.2024	Unaudited 30.09.2023	Audited 31.03.2024
	PART II						
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	1,188	2,449	6,604	3,637	12,777	24,075
	(b) Power	15	393	1,079	408	1,905	4,476
	Total	1,203	2,842	7,684	4,045	14,682	28,551
	Add: Other Unallocable Income		-		-	-	-
	Less: Inter Segment Sales	15	177	748	192	1,357	2,581
	Net Sales / Income from operations	1,189	2,665	6,937	3,853	13,325	25,970
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	(1,268)	543	397	(724)	14	(447)
	(b) Power	(314)	(370)	(228)	(684)	(597)	(676)
	Total	(1,582)	174	169	(1,408)	(583)	(1,123)
	Less:						
	a) Interest & Finance Charges (Net)	(17)	528	511	512	1,014	2,391
	b) Other Unallocable expenditure (net of Unallocable Income)		-		-	-	-
	Profit Before Exceptional Items & Tax	(1,564)	(354)	(342)	(1,920)	(1,597)	(3,514)
3	Segment Assets						
	(a) Textiles	30,420	32,856	33,814	30,420	33,814	34,082
	(b) Power	5,369	6,231	6,704	5,369	6,704	6,506
	Total Segment assets	35,789	39,087	40,518	35,789	40,518	40,588
4	Segment Liabilities						
	(a) Textiles	26,730	28,778	26,622	26,730	26,622	29,771
	(b) Power	2,726	3,145	4,279	2,726	4,279	3,295
	Total Segment liabilities	29,456	31,923	30,901	29,456	30,901	33,067

Place: Coimbatore

Date : 14.11.2024



For K G DENIM LIMITED

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 KG BAALAKRISHNAN
 EXECUTIVE CHAIRMAN
 DIN: 00002174

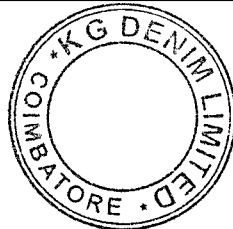
K G DENIM LIMITED
CIN : L17115TZ1992PLC003798
Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Statement of Standalone Unaudited Assets and Liabilities as on 30th September 2024

(Rs. In Lakhs)

Particulars		30.09.2024	31.03.2024
		Unaudited	Audited
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	12,938	13,704
	(b) Capital work-in-progress	-	
	(c) Right to Use Assets	10	10
	(d) Financial Assets		
	Non-current investments	331	331
	(e) Other non current financial assets	112	237
	(f) Deferred tax Assets	1,759	1,269
	Total Non-Current Assets	15,149	15,552
2	Current assets		
	(a) Inventories	6,279	9,489
	(b) Financial Assets		
	(i) Trade receivables	8,335	9,533
	(ii) Cash and cash equivalents	8	44
	(iii) Bank balance other than (ii) above	99	323
	(c) Current tax assets (net)	285	280
	(d) Other current assets	5,634	5,366
	Total Current Assets	20,640	25,036
	Total Assets	35,789	40,588
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	2,565	2,565
	(b) Other Equity	(458)	972
	Total Equity	2,107	3,537
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,488	3,245
	(ii) Lease Liabilities	10	10
	(b) Long-term provisions	598	599
	(c) Government grants	131	131
	Total Non-Current Liabilities	4,227	3,984
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16,509	17,574
	(ii) Lease Liabilities	0.43	0.43
	(iii) Trade Payable - dues of micro enterprises & Small enterprises	894	910
	(iv) Trade Payable - dues of other than micro enterprises & Small enterprises	11,178	13,794
	(b) Other current liabilities	638	552
	(c) Short-term provisions	65	65
	(d) Government grants	171	171
	Total -Current Liabilities	29,455	33,067
	Total Equity and Liabilities	35,789	40,588

Place: Coimbatore
Date : 14.11.2024



For K G DENIM LIMITED

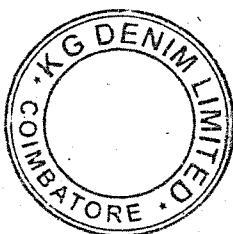
(Signature)
KG BALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G Denim Limited
Then Thirumalai
STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30.09.2024

(Rs. In Lakhs)

PARTICULARS	PERIOD ENDED	PERIOD ENDED
	30.09.2024	30.09.2023
	(Rs. In Lakhs)	(Rs. In Lakhs)
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax and extraordinary Items	(3,959.22)	(1,597.05)
Adjustments for:		
Fair Valuation of Instruments	0.02	0.82
Depreciation and Amortization expenses	725.59	764.98
Finance Cost	511.05	1,013.62
Interest Income	(1.31)	-0.00
Dividend Income	(0.07)	-0.00
Profit/Loss on sale of Fixed Assets	6.23	-0.00
Apportioned on Government Grants	-0.00	(85.55)
Operating Profit before working capital changes	(2,717.70)	96.82
Adjustments for:		
(Increase)/Decrease in Trade and other receivables	1,198.39	18.30
(Increase)/Decrease in Inventories	3,209.75	(372.99)
(Increase)/Decrease in Other Non current assets	124.94	(4.68)
(Increase)/Decrease in Other Current assets	(48.07)	(108.38)
Increase/(Decrease) in Trade and other payables	(2,631.01)	368.46
Increase/(Decrease) in other payables	85.69	-0.00
Increase/(Decrease) in Provisions and Others	(0.89)	(3.29)
Increase/(Decrease) in Gratuity Valuations through oci	-0.00	-0.00
Cash generated from operations	(778.88)	(5.76)
Cash flow before extraordinary items	(778.88)	(5.76)
Excise Duty Refund	2,039.72	-0.00
Cash flow after extraordinary items	1,260.83	(5.76)
Income Tax	-0.00	-0.00
Net cash (used in)/generated from operating activities	1,260.83	(5.76)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Non Current Investments	-0.00	(0.82)
Interest Income	1.31	-0.00
Dividend Income	0.07	-0.00
Sale of property, plant and equipment	34.98	-0.00
Capital Subsidy Received	-0.00	-0.00
Purchase of property, plant and equipment	-0.00	(16.22)
Margin money deposit with bank	-0.00	-0.00
Net cash (used in)/generated from investing activities	36.35	(17.04)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / Repayment from Long term borrowings	242.72	(463.71)
Proceeds / Repayment from short term borrowings	(1,064.80)	1,486.98
Interest paid	(511.05)	(1,013.62)
Net cash (used in)/generated from financing activities	(1,333.13)	9.64
Net Increase in cash and cash equivalents	(35.95)	(13.15)
Cash and cash equivalents as at 1st April; 2024 / 2023 (Opening Balance)	44.25	14.23
Cash and cash equivalents as at 30th Sept, 2024 / 2023 (Closing Balance)	8.31	1.08
Cash and cash equivalents as per above comprises of the following		
Cash and cash equivalents	8.31	1.08
Balance as per Statement of Cash Flows	8.31	1.08

Notes: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, 'Statement of Cash Flows'.



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Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and year to date results of the company pursuant to Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations 2015 (as amended)

To the Board of Directors of KG Denim Limited

1. We have reviewed the unaudited consolidated financial results ('the Statement') of KG Denim Limited ("the holding company"), and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024 and the consolidated year to date results for the period from April 1st 2024 to September 30th 2024, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



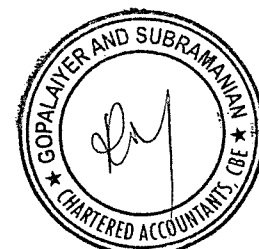
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. **Emphasis of Matter**

We draw attention to the Point Nos 4,5 and 6 of the Notes to this review report. The Holding Company had incurred cash losses both during the current and previous quarter. The Company has also incurred losses during the Financial Year 2023-24 and 2022-23 which in our opinion has materially impaired the going concern of the company. The Management, however is of the opinion that the going concern capability of the company is not materially affected due the current and previous years' cash losses and that the fair market value of the Assets can sufficiently meet the fair market value of the liabilities as on review date. Furthermore, the company is currently in the process of restructuring of loans as a part of the relief package and will be implementing measures to increase capacity utilisation, which will lead to an increase in volume and turnover. Due to the same, the books of account have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of reports referred to in 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Act as amended , read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The statement includes the results of the holding company, its Wholly-owned subsidiary KG Denim (USA) Inc. and subsidiary Trigger Apparels Limited.
7. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of a subsidiary located outside India whose interim financial results and other financial information reflects total assets (before consolidation adjustments) of Rs. 127.70 Lakhs as on 30th Sept 2024 and total revenues (before consolidation adjustments) of Rs. 0.06 Lakhs and Rs. 4.58 Lakhs, total loss after tax (before consolidation adjustments) of Rs. (0.04) Lakhs and Rs. (1.75) Lakhs, and total comprehensive Income (before consolidation adjustments) of Rs. (0.04) Lakhs and



Rs. (1.75) Lakhs for the quarter ended 30th Sept 2024 and the year-to-date results for the period from April 1, 2024 to September 30, 2024 respectively and cash inflows (before consolidation adjustments) of Rs. 6.21 Lakhs for the period from Apr 1, 2024 to Sept 30, 2024 as considered in the statement.

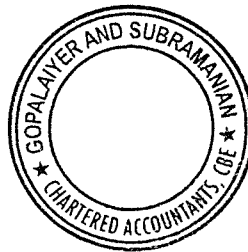
8. The interim financial statements/interim financial information of the subsidiary located outside India have been prepared in accordance with the accounting principles generally accepted in their country and have been furnished to us by the holding company's management by converting to the accounting principles accepted in India. We have reviewed the conversion adjustments made by the holding company's management. Our conclusion in so far as it relates to the amounts and disclosures included in the statement in respect of this subsidiary located outside India is solely based on the conversion adjustments made by the holding company's management and reviewed by us.
9. The unaudited interim financial statements / financial information of this subsidiary located outside India have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our Conclusion on the Statement in respect of the matters stated in paragraphs 7, 8 and 9 above is not modified with respect to our reliance on the financial results certified by the Management.

For Gopalaiyer and Subramanian
Chartered Accountants
(Firm Regn. No:000960S)



CA.R Mahadevan
Partner
M.no: 027497



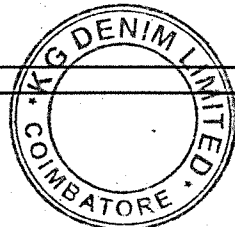
UDIN: 24027497BKVUY8145

Place: Coimbatore
Date: 14.11.2024

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended on 30th September 2024

Rs. in Lakhs, Except EPS

		Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30.09.2024	Unaudited 30.06.2024	Unaudited 30.09.2023	Unaudited 30.09.2024	Unaudited 30.09.2023	Audited 31.03.2024
PART I							
1	Income from operations :						
	(a) Revenue From Operations	1,504	3,024	6,712	4,529	13,241	26,446
	(b) Other Income	3	4	80	6	126	329
	Total Income	1,507	3,028	6,792	4,535	13,367	26,775
2	Expenses						
	(a) Cost of material consumed	-218	529	3,017	311	6,060	12,788
	(b) Purchases of Stock-in-trade	255	150	366	405	708	288
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	1,374	1,828	-381	3,202	-197	-503
	(d) Power & Fuel	283	747	1,333	1,030	2,500	5,218
	(e) Stores & Chemicals	130	253	531	382	937	1,641
	(f) Employees benefit expense	691	558	1,132	1,249	2,351	4,721
	(g) Financial Cost	16	563	547	580	1,097	2,558
	(h) Depreciation and amortization expenses	366	366	385	732	774	1,471
	(i) Other Expenses	252	426	681	678	1,204	2,426
	Total Expenses	3,149	5,420	7,611	8,569	15,434	30,608
3	Profit / (Loss) before exceptional Items (1-2)	-1,642	-2,391	-819	-4,034	-2,067	-3,833
4	Exceptional items	-	2,040	-	2,040	-	257
5	Profit / (Loss) before Tax	-1,642	-352	-819	-1,994	-2,067	-3,576
6	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Deferred Tax	-417	-90	-206	-508	-526	-1,003
	Total	-417	-90	-206	-508	-526	-1,003
7	Net Profit (Loss) for the period	-1,226	-261	-613	-1,486	-1,541	-2,573
8	Other Comprehensive Income (Net of Tax)						
	Items That will not be reclassified to Profit or Loss						
	1) Fair value of Equity Instruments	-0.13	0.15	0.80	0.02	0.82	1.40
	2) Gratuity Valuation thro OCI	-	-	-	-	-	207
		-0.13	0.15	0.80	0.02	0.82	209
9	Total Comprehensive Income for the Period (Rounded off to Lakhs)	-1,225	-261	-612	-1,486	-1,540	-2,364
	Profit for the year attributable to:						
	Share holder of the Company	-1,210	-262	-524	-1,473	-1,454	-2,561
	Non-controllable interest	-15	1	-88.23	-14	-87	-12
		-1,225	-261	-612	-1,486	-1,541	-2,573
	Other Comprehensive Income for the year attributable to:						
	Share holder of the Company	-0.13	0.15	0.80	0.02	0.82	207
	Non-controllable interest	-	-	-	-	-	1
		-0.13	0.15	0.80	0.02	0.82	209
	Total Comprehensive Income for the year attributable to:						
	Share holder of the Company	-1,210	-262	-524	-1,473	-1,453	-2,354
	Non-controllable interest	-15	1	-88	-14	-87	-10
		-1,225	-261	-612	-1,486	-1,540	-2,364
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2,565	2,565	2,565	2,565	2,565	2,565
11	Reserves (excluding revaluation reserves)						-676
12	Earnings Per Share (EPS) - Basic & Diluted (in Rs.)	-4.72	-1.02	-2.04	-5.74	-5.67	-9.99



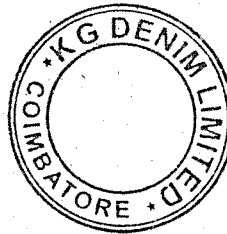
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K G DENIM LIMITED
CIN : L17115TZ1992PLC003798

Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

- 1 The above unaudited consolidated financial results of the Company for the Quarter ended 30th September 2024 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meetings held on 14th November 2024.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3 The Holding Company has received an amount of Rs. 2039.72 Lakhs on 29th July 2024 as a result of the favourable order by CESTAT of a matter concerning excise duty pertaining to the fiscal years 1994 to 1996. This Receipt has already been booked as Income under extraordinary Item based on the order in the previous quarter in accordance with the Generally Accepted Accounting Principles.
- 4 The Holding company is currently operating at 10% capacity due to liquidity stress, resulting in a decrease in both production and turnover compared to previous periods. The management is actively exploring various avenues and implementing measures aimed at increasing the production volume.
- 5 As agreed by the Banks in the consortium meeting held on 12th August, 2024, the restructuring of loans, as part of the relief package announced by the State Level Bankers committee (SLBC) with the concurrence of the RBI, is currently in progress and is set to be implemented on or before 5th December 2024. In accordance with the terms outlined in the restructuring plan, it is to be noted that there is a 12-month moratorium on both principal and interest, effective until 4th December 2025.
- 6 The Holding Company has certain overdue trade creditors out of total outstanding of Rs.12,400.33 lakhs as on 30.09.24. Some of them have issued notice for recovery of the outstanding dues as on 30.09.2024 amounting to Rs. 783.66 lakhs. There by causing liquidity stress. The Management is confident on resolving the issue by taking measures to improve the liquidity position.
- 7 The consolidated financial results include the results of the wholly-owned subsidiary - KG Denim (USA) Inc, and its subsidiary namely Trigger Apparels Limited.
- 8 The Company has organized the business into 3 segments namely, Textiles, Power and Garments. This reporting complies with Ind AS 108 segment reporting principles.
- 9 Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification.

Place: Coimbatore
Date : 14.11.2024



For K G DENIM LIMITED

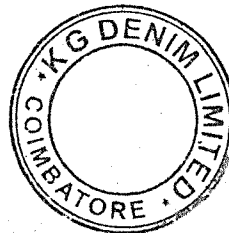
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KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798

UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, SEGEMENT ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2024							
(Rs. In Lakhs)							
		Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30.09.2024	Unaudited 30.06.2024	Unaudited 30.09.2023	Unaudited 30.09.2024	Unaudited 30.09.2023	Audited 31.03.2024
PART II							
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	1,243	2,393	6,198	3,636	12,314	23,122
	(b) Power	15	393	1,078	408	1,905	4,476
	(c) Garments	264	419	261	683	505	1,758
	Total	1,522	3,205	7,537	4,727	14,724	29,356
	Add: Other Unallocable Income						
	Less: Inter Segment Sales	15	177	747	192	1,357	2,581
	Net Sales / Income from operations	1,507	3,028	6,790	4,535	13,367	26,775
	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	(1,232)	576	350	(656)	14	(703)
	(b) Power	(314)	(370)	(228)	(684)	(597)	(676)
	(c) Garments	(79)	6	(393)	(74)	(388)	105
	Total	(1,625)	212	(271)	(1,414)	(971)	(1,275)
	Less:						
	a) Interest & Finance Charges (Net)	16	563	547	580	1,097	2,558
	b) Other Unallocable expenditure (net of Unallocable Income)						
	Profit Before Exceptional Items & Tax	(1,641)	(352)	(818)	(1,994)	(2,068)	(3,833)
3	Segment Assets						
	(a) Textiles	26,859	29,388	29,873	26,859	29,873	30,601
	(b) Power	5,369	6,231	6,704	5,369	6,704	6,506
	(c) Garments	3,461	3,425	3,962	3,461	3,962	3,393
	Segment Assets from Continuing Operations	35,689	39,044	40,540	35,689	40,540	40,499
4	Segment Liabilities						
	(a) Textiles	26,730	28,778	26,622	26,730	26,622	29,771
	(b) Power	2,726	3,145	4,279	2,726	4,279	3,295
	(c) Garments	1,143	1,147	1,477	1,143	1,477	1,093
	Segment Liabilities from Continuing Operations	30,599	33,070	32,378	30,599	32,378	34,159

Place: Coimbatore
Date : 14.11.2024



For K G DENIM LIMITED,

(Signature)
KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798

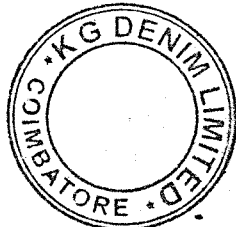
Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax :
04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Statement of Consolidated Unaudited Assets and Liabilities as on 30th September 2024

(Rs. In Lakhs)

	Particulars	30.09.2024	31.03.2024
I	ASSETS	Unaudited	Audited
1	Non-current assets		
	(a) Property, Plant and Equipment	13,027	13,801
	(b) Capital work-in-progress	-	-
	(c) Intangible Assets	0.01	0.01
	(d) Right to Use Assets	10	10
	(e) Financial Assets		
	Non-current investments	331	331
	(f) Other non current assets	112	237
	(g) Deferred Tax Asset (Net)	2,248	1,740
	Total Non-Current Assets	15,728	16,119
2	Current assets		
	(a) Inventories	7,842	10,976
	(b) Financial Assets		
	(i) Trade receivables	5,629	6,782
	(ii) Cash and cash equivalents	34	108
	(iii) Bank balance other than (ii) above	100	324
	(c) Current tax assets (net)	285	280
	(d) Other current assets	6,071	5,911
	Total Current Assets	19,961	24,380
	Total Assets	35,689	40,499
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	2,565	2,565
	(b) Other Equity	(1,750)	(277)
	Equity attributable to shareholders of the Company	815	2,288
	Non-Controlling Interest - Equity	(413)	(399)
	Total Equity	402	1,888
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,607	3,389
	(ii) Lease Liabilities	10	10
	(iii) Other financial liabilities	330	311
	(b) Long-term provisions	610	612
	(c) Deferred tax liabilities (Net)	-	-
	(d) Government grants	131	131
	Total Non-Current Liabilities	4,688	4,452
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	17,300	18,430
	(ii) Lease Liabilities	0.43	0.43
	(iii) Trade Payable - dues of micro enterprises & Small en	895	910
	(iv) Trade Payable - dues of other than micro enterprises	11,505	14,002
	(b) Other current liabilities	660	579
	(c) Short-term provisions	68	68
	(d) Government grants	171	171
	Total -Current Liabilities	30,599	34,159
	Total Equity and Liabilities	35,689	40,499

Place: Coimbatore
Date : 14.11.2024



For K G DENIM LIMITED

(Signature)
KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G Denim Limited
Then Thirumalai
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2024

(Rs. In Lakhs)

PARTICULARS	HALF YEAR ENDED	
	30.09.2024	30.09.2023
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax and extra ordinary items	-4033.59	-2067.52
Adjustments for:		
Interest Income	1.31	0.00
Fair Valuation of Instruments	0.02	0.82
Depreciation and Amortization expenses	732.42	773.98
Apportioned on Government Grants	0.00	-85.55
Loss on sale of assets	6.23	
Finance cost	579.63	1096.59
Operating Profit before working capital changes	-2713.98	-281.68
Adjustments for:		
(Increase)/Decrease in Trade and other receivables	1153.19	431.71
(Increase)/Decrease in Inventories	3133.97	-567.64
(Increase)/Decrease in Other Non current assets	124.94	-4.68
(Increase)/Decrease in Other Current assets	-165.69	-214.93
Increase/(Decrease) in Trade and other payables	-2511.51	343.28
Increase/(Decrease) in other payables	80.54	0
Increase/(Decrease) in Provisions and Others	-0.89	-4.87
Cash generated from operations	-899.43	-298.81
GST REFUND	2039.72	0.00
Cash flow before extraordinary items	1140.29	-298.81
Cash flow after extraordinary items	1140.29	-298.81
Income Tax		
Net cash (used in)/generated from operating activities	1140.29	-298.81
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Non Current Investments	-0.02	-0.82
Sale of Fixed Assets/Capital Subsidy		0
Purchase of property, plant and equipment	34.98	-16.22
Margin money deposit with bank	224.24	0.00
Net cash (used in)/generated from investing activities	259.20	-17.04
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Interest Income	-1.31	0
Proceeds / Repayment from Long term borrowings	237.68	-463.71
Proceeds / Repayment from short term borrowings	-1129.64	1864.17
Interest paid	-579.63	-1096.59
Net cash (used in)/generated from financing activities	-1472.90	303.87
Net Increase in cash and cash equivalents	-73.41	-11.98
Cash and cash equivalents as at 1st April, 2024 / 2023 (Opening Balance)	107.74	77.36
Cash and cash equivalents as at 30th Sept. 2024 / 2023 (Closing Balance)	34.33	65.38
Cash and cash equivalents as per above comprises of the following		
Cash and cash equivalents	34.33	65.38
Balance as per Statement of Cash Flows	34.33	65.38

Notes: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, 'Statement of Cash Flows'.

