



November 12, 2024

National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block G Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Subject: Video link and presentation of the conference call - financial results for the quarter ended September 30, 2024

NSE Scrip Code : ELGIEQUIP / BSE Scrip Code : 522074

In continuation to our letter dated October 22, 2024, we hereby inform you that the video recording link and presentation for the quarter ended September 30, 2024 Earnings conference call held on Tuesday, November 12, 2024 at 10.30 AM. (IST) is available on the Company's website at <https://www.elgi.com/in/analyst-conferences/>

This is for your information and records.

Thanking you,

Yours Faithfully,

For Elgi Equipments Limited

Devika Sathanarayana
Company Secretary & Compliance Officer

Encl: a/a.

ELGI EQUIPMENTS LIMITED

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, **E** investor@elgi.com, **W** www.elgi.com, **TOLL-FREE NO:** 1800-425-3544 | 1800-203-3544

CIN : L29120TZ1960PLC000351



Analyst Call Q2 FY25

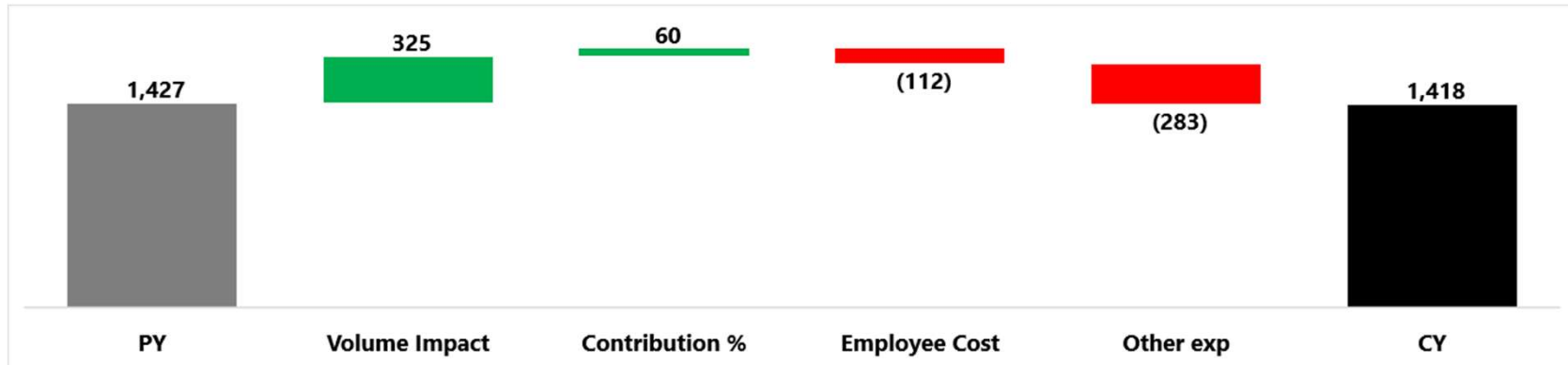
12 November 2024



EBITDA reconciliation

Q2 FY 25 vs Q2 FY 24

INR Mn



- ❑ Sales grew by 8%, Contribution by 9% mainly due to product mix
- ❑ EBITDA should have been INR 1,812 Mn based on the contribution of increased sales
- ❑ However, EBITDA is INR 1,418 Mn. This is on account of
 - ❑ Increase in Employee cost – INR 112 Mn (7% increase)
 - ❑ Other expenses – INR 283 Mn (24% increase)

Sales highlights

Q2 FY 25

INR Mn

120+

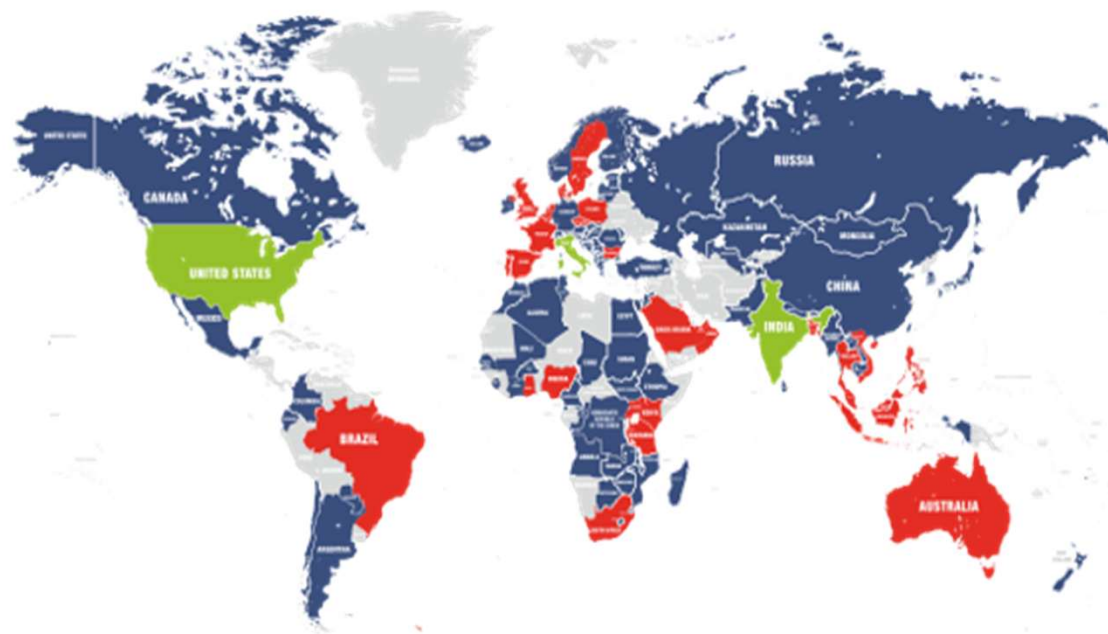
Countries where ELGi does business

28

Countries with direct presence

3

Countries with manufacturing presence

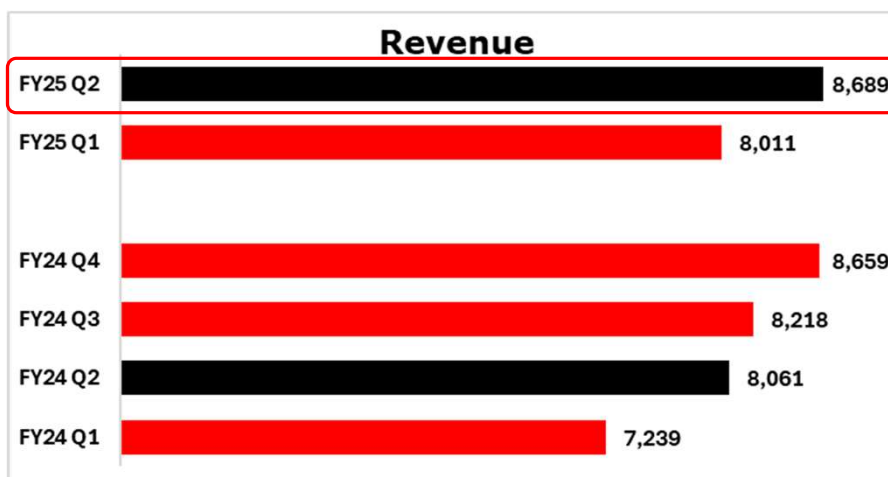


vs. Previous year	
INDIA	↑
NORTH AMERICA	↓
EUROPE	↑
AUSTRALIA	↓
ATS	↑
MIDDLE EAST	↑
BRAZIL	↓
SOUTH EAST ASIA	↑

Financial highlights

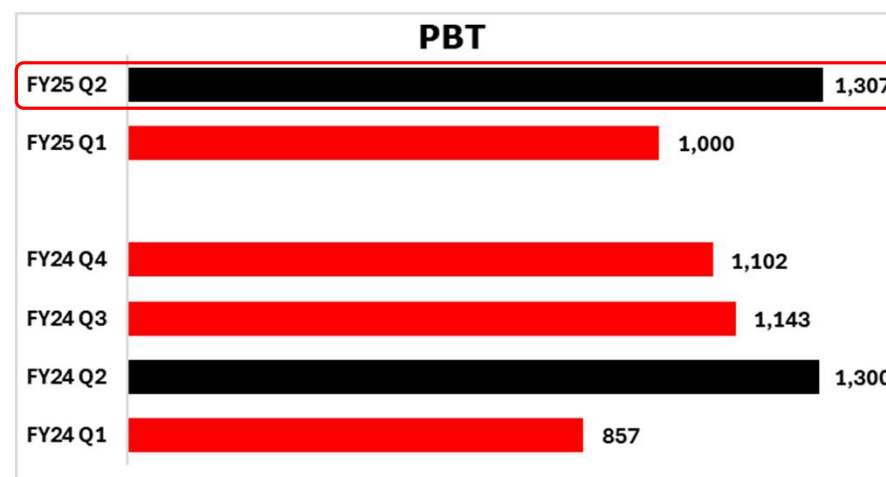
Q2 FY 25

INR Mn



Revenue

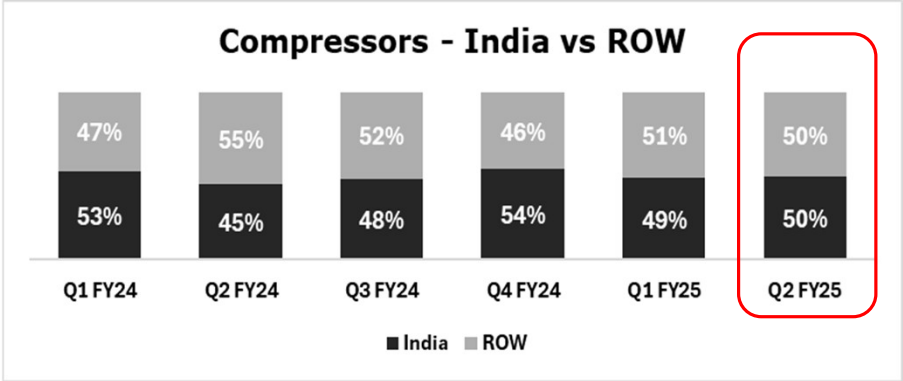
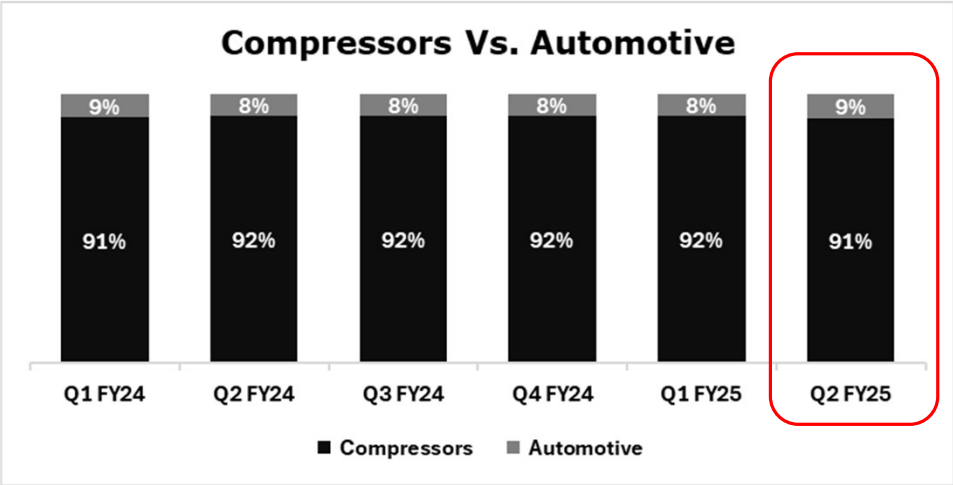
- ☐ Growth over Previous year by 8%



PBT

- ☐ YoY flat

Sales Mix



Consolidated financials

Q2 FY 25

INR Mn

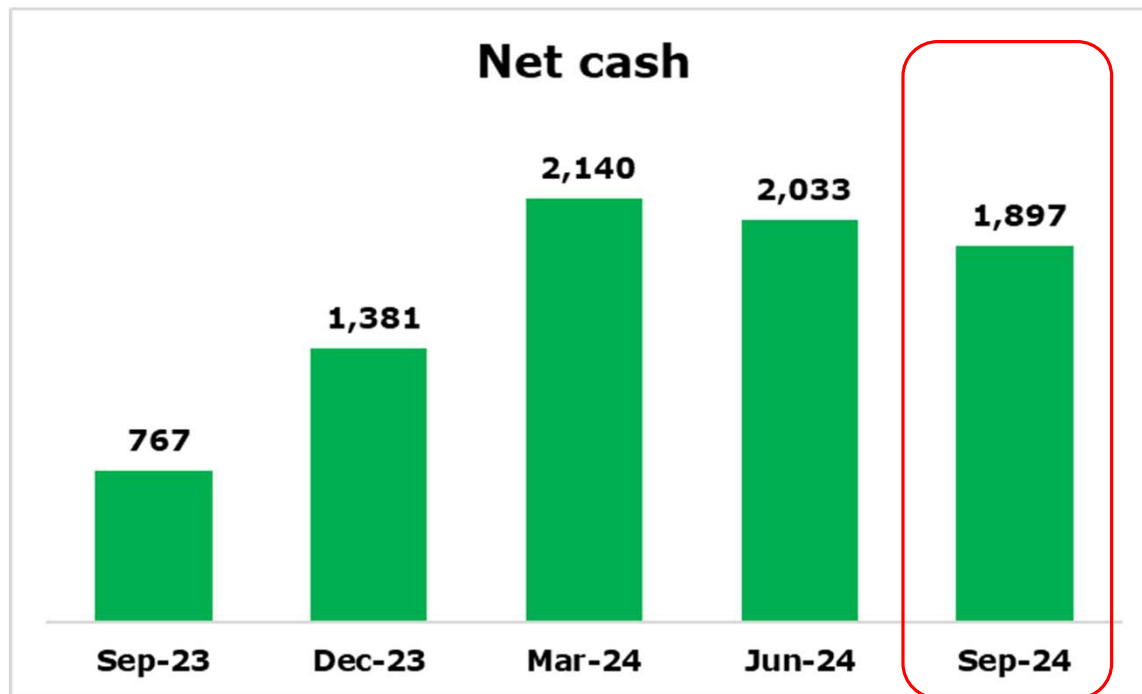
INR Mn	Q2 FY24	Q1 FY25	Q2 FY25
Sales	8,061	8,011	8,689
Material Cost	3,883	3,849	4,125
Employee Cost	1,584	1,684	1,696
Other Expenses	1,167	1,312	1,450
EBITDA	1,427	1,166	1,418
Depreciation and amortization	187	191	189
EBIT	1,241	975	1,229
Finance costs	66	86	84
Forex- Gain/(loss)	1	(26)	(2)
Other income	116	136	141
Share of profit/(loss) of joint venture	9	1	22
Profit before tax (PBT)	1,300	1,000	1,307
Income Tax	388	272	360
PAT	913	728	947
EPS	2.89	2.30	2.99

H1 FY24	H1 FY25
15,300	16,699
7,407	7,974
3,164	3,380
2,415	2,762
2,314	2,584
372	379
1,942	2,204
113	170
28	(28)
264	277
36	24
2,157	2,307
640	631
1,518	1,676
4.80	5.30

Net Cash Position

Q2 FY 25

INR Mn



Particulars	Mar-24	Sep-24
Debt	(5,605)	(4,537)
Cash	7,745	6,434
Net Cash	2,140	1,897



Thank you