



Utkarsh Small Finance Bank

January 17, 2025

**The BSE Limited
543942, 959644, 958226, 975790, 976203**

**National Stock Exchange of India
Limited
NSE symbol: UTKARSHBNK**

Dear Sir/Madam,

Sub: Submission of Reconciliation of Share Capital Audit Report under Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2024

Pursuant to Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, please find enclosed the Reconciliation of Share Capital Audit Report for the quarter ended December 31, 2024 received from BNP & Associates – Company Secretaries.

This is for your information & record.

For **Utkarsh Small Finance Bank Limited**

**Muthiah Ganapathy
Company Secretary & Compliance Officer
ICSI Membership No: F5674**

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank

**RECONCILIATION OF SHARE CAPITAL AUDIT REPORT FOR THE QUARTER ENDED
DECEMBER 31, 2024 PURSUANT TO**

Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018

1.	For Quarter Ended	31.12.2024	
2.	ISIN	INE735W01017	
3.	Face Value	Rs. 10/-	
4.	Name of the Company	Utkarsh Small Finance Bank Limited ("the Bank")	
5.	Registered Office Address	Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Varanasi, Uttar Pradesh, 221105	
6.	Correspondence Address	As above	
7.	Telephone and Fax Nos.	Tel: 0542-6605555, Fax: Not Applicable	
8.	Email Address	secretarial.usfb@utkarsh.bank	
9.	Name of the Stock Exchanges ("SE") where the company's Securities are listed:	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")	
		Number of Shares	% of Total Issued Capital
10.	Issued Capital	1,10,15,87,055	100.00%
11.	Listed Capital (Exchange Wise) (as per Company records) BSE Limited and National Stock Exchange of India Limited	1,10,15,26,555	99.99%
12.	Held in dematerialised form in CDSL	15,87,40,267	14.41%
13.	Held in dematerialised form in NSDL	94,27,86,288	85.58%
14.	Physical	00	0.00%
15.	Total No. of Shares (12+13+14)	1,10,15,26,555	99.99%
16.	Reasons for differences if any, between (10&11), (10&15), (11&15)	*YES (10 & 11) (10 & 15)	

**The Bank had intimated the Stock Exchanges as on December 13, 2024, with respect to the allotment of 60,500 fully paid- up Equity Shares of face value of Rs. 10/- each under USFBL Employee Stock Option 2020 (USFBL – ESOP Plan, 2020) (“ESOP Scheme”). The final listing and trading approval from the Stock Exchanges was received as on 10th January, 2025.*

17. Certifying the details of changes in share capital during the quarter under consideration as per table below:

Particulars	No. of shares	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-principle approval pending from Stock Exchanges (Specify Names)
Allotment of equity shares on October 08, 2024 pursuant to Employees under USFBL Employee Stock Option 2020 (USFBL – ESOP Plan, 2020)	95,750	Yes	BSE Limited and National Stock Exchange of India Limited	Yes	Yes	Nil
Allotment of equity shares on November 24, 2024 pursuant to Employees under USFBL Employee Stock Option 2020 (USFBL – ESOP Plan, 2020)	61,250	Yes	BSE Limited and National Stock Exchange of India Limited	Yes	Yes	Nil
Allotment of equity shares on December 13, 2024 pursuant to Employees under USFBL Employee Stock Option 2020 (USFBL – ESOP Plan, 2020)	60,500	Yes	BSE Limited and National Stock Exchange of India Limited	Yes	Yes	Nil
TOTAL	2,17,500					



- I. 95,750 Equity shares of face value Rs. 10/- each were issued and allotted pursuant to ESOP Scheme of the company on October 08, 2024. BSE and NSE have granted final listing and trading permission to the said equity shares w.e.f. October 25, 2024.
- II. 61,250 Equity shares of face value Rs. 10/- each were issued and allotted pursuant to ESOP Scheme of the company on November 24, 2024. BSE and NSE have granted final listing and trading permission to the said equity shares w.e.f. December 11, 2024.
- III. 60,500 Equity shares of face value Rs. 10/- each were issued and allotted pursuant to ESOP Scheme of the company on December 13, 2024. BSE and NSE have granted final listing and trading permission to the said equity shares w.e.f. January 13, 2025

18.	Register of Members is updated (Yes/No)	Yes
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19.	Reference of previous quarter with regard to excess dematerialized shares, if any:	Not Applicable
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20.	Has the Company resolved the matter mentioned in Point No. 19 above, in the current quarter? If not, reason why?	Not Applicable
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21. Mention the total no. of requests, if any, for demat confirmed after 21 days and the total no. of requests pending beyond 21 days with reasons for delay:

Total no. of demat request	No. of request	No. of shares	Reasons for delay
Confirmed after 21 days	Nil	Nil	Nil
Pending for more than 21days	Nil	Nil	Nil

22.	Name, Telephone & Fax No. of Compliance Officer of the company	Mr. Muthiah Ganapathy – Company Secretary and Compliance Officer Membership No. F5674 Tel: +91 9702244762 Fax: - muthiah.ganapathy@utkarsh.bank
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23.	Name, Address, Telephone & Fax No., Regn No. of the certifying CS	Avinash Bagul, Partner BNP & Associates – Company Secretaries Address: 1st Floor, 101, Bholenath Chogle Residency, Bhabhai Naka, Opp Bhargava Hospital, Near Ram mandir, Borivali West, Mumbai - 400092
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		Mob No.: +91- 98200 09316 E-mail: ab@bnpassociates.in FCS No. 5578/COP No. 19862
24.	Appointment of common agency for share registry work. If yes (name & address)	KFin Technologies Limited (formerly KFin Technologies Private Limited) Selenium, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana Tel No: 040-6716 2222/ 1800 345 4001 E-mail: einward.ris@kfintech.com SEBI Registration no.- INR000000221
25.	Any other detail that the auditor may like to provide:	Nil

For BNP & Associates
Company Secretaries
[Firm Regn. No. P2014MH037400]
PR No. 6316/2024



Avinash Bagul

Partner

FCS No. 5578

CP No. 19862

UDIN: F005578F003692162

Date: January 15, 2025

Place: Mumbai