

July 1, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
---	---

Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and SEBI Circular dated July 13, 2023 ("SEBI Circular")**

Dear Sir / Madam,

In our earlier intimation dated December 26, 2023, the Company had informed that Zydus Healthcare Limited, a wholly owned subsidiary ("ZHL") had received an intimation under section 143(1) of the Income Tax Act, 1961 ("IT Act"), determining demand of Rs. 284.58 crores, while processing the Return of Income.

Against the said intimation, ZHL had filed Rectification Application under section 154 of the IT Act, before the CPC.

In response to the same, ZHL has received a Rectification Order under section 154 of the IT Act dropping the demand of Rs. 284.58 crores and determined revised demand of Rs. 0.011 crores. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details
1.	Name of the authority	Centralized Processing Centre ("CPC"), Income Tax Department.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	ZHL has received Rectification Order under section 154 of the IT Act dropping the demand of Rs. 284.58 crores and determined revised demand of Rs. 0.011 crores only for the assessment year 2023-2024 from the CPC, Income Tax Department. The revised demand of Rs. 0.011 crores is determined, since the CPC has given short credit of TDS. ZHL is going to file one more Rectification Application under section 154 of the IT Act, before the Jurisdictional Assessing Officer against the same. Once the rectification order is passed by the



		Jurisdictional Assessing Officer, this demand of Rs. 0.011 crores will be deleted.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 1, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	Not applicable
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material financial impact on the Company.

Thanking you,

Yours faithfully,
For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

