

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip code: 543194

Dear Sir/Madam,

Sub: - Outcome of Board Meeting & Submission of Audited Standalone and Consolidated Financial Results for the half year and year ended March 31st 2024.

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Audited Standalone and Consolidated Financial Results set out in compliance with Applicable Accounting Standards for the half year and year ended March 31st 2024, duly approved by the Board of Directors of Company at their meeting held today i.e. 30th May 2024 together with Statement of Assets and Liabilities and Auditor's Report thereon are enclosed.

The Board Meeting commenced at 12:30 PM and concluded at 03:03 PM

The aforesaid results are also being disseminated on Company's website at <https://www.nirmiteerobotics.com/financials/>.

You are requested to kindly update the above information on your record.

Thanking you,

Yours faithfully,

For Nirmitee Robotics India Limited

Neelam Bahlani
Company Secretary cum Compliance Officer
Mem No: A63685
Date: 30.05.2024
Place: Nagpur

Independent Auditor's Report

To
The Board of Directors of Nirmitee Robotics India Limited
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **NIRMITEE ROBOTICS INDIA LIMITED.**, (the Company) for the half year and year ended **31st March 2024** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended ("the listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the half year and year ended 31st March 2024.

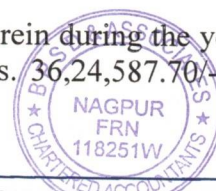
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Emphasis of Matter Paragraph in an audit report serves to draw the user's specific attention to matters that the auditor, in their professional judgment, considers to be of significance in the organization's financial statements or other documents.

We draw attention to the note no. 9 of the standalone financial results wherein during the year under consideration, the holding company has acquired assets amounting to Rs. 36,24,587.70/- from its



wholly owned subsidiary company by way of transfer through invoice on the intended business closure of the wholly owned subsidiary company as decided by the management of the company. This transfer is made by adjustment through loan/advance account. These assets are currently lying with the Customs Authorities on Dubai Port pending customs clearance as at the Balance Sheet date. These assets are shown under the head fixed assets as “Capital Goods in transit” both in standalone and consolidated financial results.

Our opinion is not modified in respect of this matter.

Management’s and Board of Director’s Responsibilities for the Standalone Financial Results

These half yearly and yearly Standalone Financial Results have been prepared on the basis of the annual Standalone Financial results. The Company’s Board of Directors are responsible for preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, “Interim Financial Reporting” prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

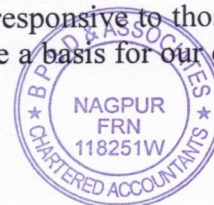
The Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor’s Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

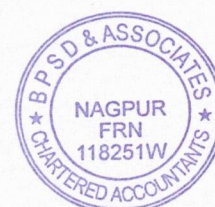
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The statements include the results for the half year ended 31st March 2024 being balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the first half year of the current financial year which were subjected to limited review by us.

The Company has set up a wholly-owned subsidiary in the United Arab Emirates, by the name of 'Nirmitee Robotics AC Maintenance LLC'. For the establishment of the subsidiary, the Company has advanced certain sums to its Directors and Employees, which are appropriately disclosed in the Standalone Financial Statements. This wholly owned subsidiary is intending to close its Dubai Operations. The impact of this would not affect the going concern aspect of the parent company.

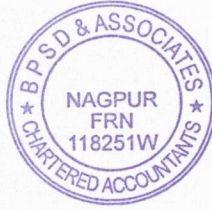
We did not audit the financial statements/information of Nirmitee Robotics AC Maintenance LLC. The financial statements/information of the subsidiary are subject to being audited by the independent auditor of the said concern, whose reports have not been produced to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report by the management, which is unaudited.

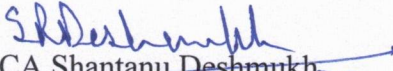


We consider it necessary to communicate this matter with the users of the standalone financial statements as it is relevant to the users' understanding of these standalone financial statements, the auditor's responsibilities, or the audit report. Our opinion is not modified in this regard.

Place: Nagpur
Date: 30.05.2024

For B P S D & Associates
Chartered Accountants
FRN: 118251W



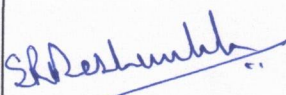

CA Shantanu Deshmukh
Partner
Membership No. 103837
UDIN: 24103837BKBFZG9956

NIRMITEE ROBOTICS INDIA LIMITED
STANDALONE BALANCE SHEET AS AT 31st MARCH 2024

(Rs. In Lakhs)

PARTICULARS		NOTE NO	AUDITED YEAR ENDED 31.03.2024	AUDITED YEAR ENDED 31.03.2023
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholder's Funds			
	(a) Share Capital	1	360.12	360.12
	(b) Reserves and Surplus	2	202.32	157.49
	(c) Money received against Share Warrants		-	-
2	Share Application Money Pending Allotment			
			-	-
3	Non-current Liabilities			
	(a) Long-term Borrowings	3	135.55	104.71
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long-term Provisions		-	-
4	Current Liabilities			
	(a) Short-term Borrowings	5	120.93	17.50
	(b) Trade Payables	6		
	(i) Outstanding dues of MSME		19.64	35.35
	(ii) Outstanding dues of creditors other than MSME		.08	17.65
	(c) Other Current Liabilities	7	8.69	71.05
	(d) Short-term Provisions	8	48.98	54.33
	TOTAL		896.31	818.21
B	<u>ASSETS</u>			
1	Non-Current Assets			
	(a) Property, Plant and Equipment and Intangible Assets	9		
	(i) Property, Plant and Equipment		76.08	40.59
	(ii) Intangible Assets		.94	1.13
	(iii) Capital work -in- progress		-	-
	(iv) Intangible Assets under development		-	-
	(b) Non-Current Investments		-	-
	(c) Deferred Tax Assets (Net)	4	1.44	.07
	(d) Long-term Loans and Advances	11	230.77	102.83
	(e) Other Non-Current Assets	12	191.73	151.53
2	Current Assets			
	(a) Current Investments	10	-	60.00
	(b) Inventories		60.79	11.75
	(c) Trade Receivables	13	240.48	343.09
	(d) Cash and Cash Equivalents	14	43.34	49.26
	(e) Short-term Loans and Advances	15	13.20	1.09
	(f) Other Current Assets	16	37.55	56.87
	TOTAL		896.31	818.21

As per our Audit Report of even date
For B P S D & Associates
Chartered Accountants
FRN: 118251W


CA Shantanu Deshmukh
Partner
Memb. No.: 103837
UDIN: 24103837BKBF2649956
Place : Nagpur
Date : 30.05.2024



For and on behalf of the Board


JAY MOTGHARE
WHOLE-TIME DIRECTOR
DIN 07559929

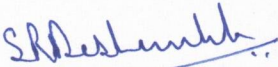
NIRMITEE ROBOTICS INDIA LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2024

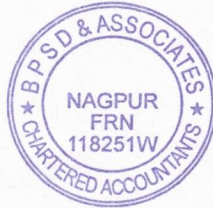
(Rs. In Lakhs)

PARTICULARS	NOTE NO	YEAR ENDED		HALF YEAR ENDED		
		AUDITED 31.03.2024	AUDITED 31.03.2023	AUDITED 31.03.2024	UAUDITED 30.09.2023	AUDITED 31.03.2023
A CONTINUING OPERATIONS :						
1 Revenue from Operations	17	499.00	537.15	359.11	139.89	383.71
2 Other Income *	18	2.76	1.10	-5.13	7.90	.60
3 Total Income (1+2)		501.76	538.25	353.97	147.79	384.31
4 Expenses:						
Cost of Material Consumed		-	-	-	-	-
Purchase of Stock-in-Trade		95.62	80.33	82.72	12.90	80.33
Changes in Inventories	19	-49.04	6.58	59.18	-108.22	87.22
Employee Benefits Expenses	20	111.60	147.70	57.57	54.03	71.28
Finance Costs	21	21.14	7.69	10.29	10.85	1.79
Depreciation and Amortization Expenses	9	15.17	7.71	7.63	7.54	3.69
Other Operating Expenses	22	243.09	208.37	121.67	121.42	79.36
Total Expenses		437.59	458.38	339.06	98.53	323.66
5 Profit before exceptional and Extra-ordinary items and Tax (3-4)		64.17	79.87	14.92	49.25	60.65
6 Exceptional Items		-	-	-	-	-
7 Profit before extraordinary items and tax (5-6)		64.17	79.87	14.92	49.25	60.65
8 Extraordinary Items		-	-	-	-	-
9 Profit before tax (7-8)		64.17	79.87	14.92	49.25	60.65
10 Tax expenses:						
(1) Current Tax Expense for Current Year		16.25	17.60	16.25	.00	17.60
(2) Income Tax for earlier Year		-	-	-	-	-
(3) Deferred Tax		-1.36	-2.26	-70	-67	-1.77
11 Profit for the period from Continuing Operations (9-10)		49.28	62.53	-64	49.92	44.82
B DISCONTINUING OPERATIONS :						
12(i) Profit from discontinuing operations (Before Tax)		-	-	-	-	-
12(ii) Gain on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-	-	-	-
12(iii) Add / Less : Tax Expenses of discontinuing operations		-	-	-	-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-	-	-	-
(b) on gain / loss on disposal of assets / settlement of liabilities		-	-	-	-	-
13 Profit from discontinuing operations (12(i) + 12(ii) + 12(iii))		-	-	-	-	-
C TOTAL OPERATIONS :						
14 Profit for the Year (11+13)		49.28	62.53	-64	49.92	44.82
15 Earnings per Equity Share:						
(1) Basic		1.37	1.74	(0.02)	1.39	1.24
(2) Diluted		1.37	1.74	(0.02)	1.39	1.24

Note *:- The negative balance of Rs. 5,13,088.96/- is on account of reversal of the half yearly entry made on 30.09.2023 towards interest on loan to subsidiary company no longer due to intended closure of wholly owned subsidiary's business.
The company has not charged such interest as at the Balance Sheet date due to intended closure of wholly owned subsidiary's business. Hence, the negative balance.

As per our Audit Report of even date
For B P S D & Associates
Chartered Accountants
FRN: 118251W


CA Shantaneer Deshmukh
Partner
Memb. No.: 103837
UDIN: 24103837BKBFBZC499576
Place : Nagpur
Date : 30.05.2024



For and on behalf of the Board


JAY MOTGHARE
WHOLE-TIME DIRECTOR
DIN 07559929

NIRMITEE ROBOTICS INDIA LIMITED

AS 3.18(b) Standalone Cash Flow Statement for the year period ended 31st March 2024

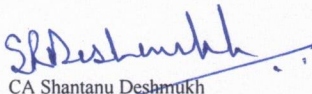
Particulars		(Rs. In Lakhs)			
		For the year ended 31st March, 2024		For the year ended 31 March, 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
AS 3.8 AS 3.20	A. Cash flow from operating activities				
	Net Profit / (Loss) before extraordinary items and tax		64.17		79.87
	<u>Adjustments for:</u>				
	Depreciation and amortisation	15.17		7.71	
	Finance costs	21.14		3.46	
	Interest income	-2.76		-1.10	
	Adjustment in Reserves and Surplus	-4.46	29.10	-4.0	9.66
	Operating profit / (loss) before working capital changes		93.27		89.53
	<u>Changes in working capital:</u>				
	<u>Adjustments for (increase) / decrease in operating assets:</u>				
	Current Investments	60.00		.00	
	Inventories	-49.04		6.58	
	Trade receivables	102.61		-154.45	
	Short-term loans and advances	-12.11		11.58	
	Other current assets	19.32	120.78	-2.74	-139.03
	Other non - current assets				
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
	Trade payables	-33.29		46.50	
	Other current liabilities	-62.36		3.61	
	Short-term provisions	-5.34		13.50	
	Short-term borrowings	103.43	2.43	19.39	82.99
			216.49		33.49
AS 3.28	Cash flow from extraordinary items		.00		.00
	Cash generated from operations		216.49		33.49
AS 3.34 AS 3.35	Net income tax (paid) / refunds		-16.25		-17.60
	Previous year Tax		-		-
	Net cash flow from / (used in) operating activities (A)		200.24		15.89
AS 3.8 AS 3.15	B. Cash flow from investing activities				
	Capital expenditure on fixed assets, including capital advances*	-50.47		-19.21	
	Interest Earned	2.76		1.10	
	Amounts given as Security Deposits	-40.20		-13.78	
	Amounts advanced for the formation of Subsidiary* (* inclusive of capital goods in transit and its effect on advances)	-127.94	-215.85	-102.83	-134.72
AS 3.28	Cash flow from extraordinary items		-		-
			-215.85		-134.72
AS 3.34 AS 3.35	Net income tax (paid) / refunds		-		-
	Net cash flow from / (used in) investing activities (B)		-215.85		-134.72



AS 3.8	C. Cash flow from financing activities				
AS 3.17	Net Proceeds from long-term borrowings	30.83		103.81	
	Repayment of short-term borrowings	.00		.00	
AS 3.30	Finance cost	-21.14	9.69	-3.46	100.36
AS 3.28	Cash flow from extraordinary items		-		-
	Net cash flow from / (used in) financing activities (C)		9.69		100.36
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-5.93		-18.47
	Cash and cash equivalents at the beginning of the year		49.26		67.73
AS 3.25	Effect of exchange differences on restatement of foreign currency Cash		-		-
	Cash and cash equivalents at the end of the year		43.34		49.26
AS 3.42	Reconciliation of Cash and cash equivalents with the Balance				
	Cash and cash equivalents as per Balance Sheet		43.34		49.26
	Less: Bank balances not considered as Cash and cash equivalents as		-		-
	Net Cash and cash equivalents (as defined in AS 3 Cash Flow		43.34		49.26
	Add: Current investments considered as part of Cash and cash		-		-
	Cash and cash equivalents at the end of the year *		43.34		49.26

As per our Audit Report of even date
For B P S D & Associates
Chartered Accountants
FRN: 118251W

For and on behalf of the Board


CA Shantanu Deshmukh
Partner
Memb. No.: 103837
UDIN: 24103837BKBFZ49956
Place : Nagpur
Date : 30.05.2024



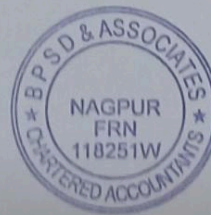

JAY MOTGHARE
WHOLE-TIME DIRECTOR
DIN 07559929

Nirmittee Robotics India Limited

Note accompanying Standalone Financial Results:-

1. The above standalone financial results have been prepared and recommended by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on 30th May 2024.
2. The company is engaged in only one business of HVAC air duct cleaning for offices, hotels, convention centers, hospitals, trains and bus coaches, aircrafts, ships, buildings, and operation theatres, hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by Institute of Chartered Accountants of India.
3. The above standalone financial results of the Company have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with the Regulation 33 of SEBI LODR, 2015, as amended.
4. Figures for the half year ended 31st March 2024 are balancing figures between the audited figures for the full financial year and the reviewed year to date figures upto the half year ended 30th September 2023 of the respective financial year.
5. The Management is intending to plan the closure of its wholly owned subsidiary, the timeline of which is yet to be formalized. The intended closure indicates that the subsidiary will cease its operations, and management is in the process of outlining the impact this will have on the consolidated financial statements.
6. Previous periods figures have been regrouped / rearranged / reclassified wherever necessary to make them comparable with the figures of current period.
7. The aforesaid Standalone Financial Results are also being disseminated on the website of the Company i.e., (www.nirmitteerobotics.com).

Place: Nagpur
Date: 30.05.2024



Independent Auditor's Report on the Year to Date Audited Consolidated Financial Results of the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement Regulations, 2015), as amended.

To
The Board of Directors of
Nirmitee Robotics India Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual Financial Results of M/s. Nirmitee Robotics India Limited (hereinafter referred to as the "Holding Company") and its subsidiary (unaudited) (the Company and its subsidiary (unaudited) together referred to as "the Group") for the half year ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Obligations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors, (not available), on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and jointly controlled entities (unaudited), the aforesaid consolidated financial results:

- i) includes the financial results (unaudited) of one subsidiary company i.e. Nirmitee Robotics AC Maintenance LLC.
- ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) gives a true and fair view in conformity with the applicable accounting standard and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the group for the half year ended on March 31, 2024 and of the net profit and other comprehensive income and other financial information of the group for the year ended on March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial results section of our report. We are independent of the Group, its subsidiary in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that

the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Emphasis of Matter Paragraph in an audit report serves to draw the user's specific attention to matters that the auditor, in their professional judgment, considers to be of significance in the organization's financial statements or other documents.

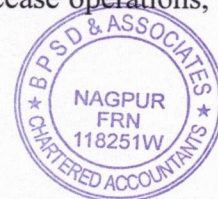
We draw attention to the note no. 9 of the consolidated financial results wherein during the year under consideration, the holding company has acquired assets amounting to Rs. 36,24,587.70/- from its wholly owned subsidiary company by way of transfer through invoice on the intended business closure of the wholly owned subsidiary company as decided by the management of the company. This transfer is made by adjustment through loan/advance account which is not reflected in the consolidated financial statements due to knocking it off in the process of consolidation. These assets are currently lying with the Customs Authorities on Dubai Port pending customs clearance as at the Balance Sheet date. These assets are shown under the head fixed assets as "Capital Goods in transit" both in standalone and consolidated financial results.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Company's Board of Directors of the Holding company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its (unaudited) subsidiary in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its subsidiary and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group and subsidiary are responsible for assessing the ability of the Group and its subsidiary to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.



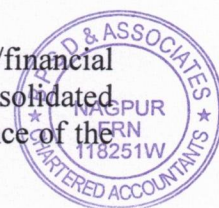
The respective Board of Directors of the companies included in the Group and its subsidiary are also responsible for overseeing the Company's financial reporting process of the group and subsidiary.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:-

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- ❖ Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the



audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company of which we are the Independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the half yearly results for the year ended 31st March, 2024 being the balancing figure between audited figures in respect of full financial year and the published audited figures in respect of 1st half year of the current financial year.

The consolidated financial results include the unaudited financial results of the subsidiary company for the corresponding year ended March 31, 2024. We did not audit the financial statements/information of Nirmitee Robotics AC Maintenance LLC. The financial statements/information of the subsidiary are subject to being audited by the independent auditor of the said concern, whose reports have not been produced to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report by the management, which is unaudited.

During our audit, we noted that management is intending to plan the closure of its wholly owned subsidiary, the timeline of which is yet to be formalised. The intended closure indicates that the subsidiary will cease its operations, and management is in the process of outlining the impact this will have on the consolidated financial statements. We have been informed about the relevant disclosures and management's intended plans, and we consider the related financial statement disclosures to be appropriate and adequately informative.

We consider it necessary to communicate this matter with the users of the consolidated financial statements as it is relevant to the users' understanding of these consolidated financial statements, the auditor's responsibilities, or the audit report. Our opinion is not modified in this regard.

Place: Nagpur
Date: 30.05.2024



For BPSD & Associates
Chartered Accountants
FRN: 118251W

CA Shantanu Deshmukh
Partner

Memb. No. 103837

UDIN: 24103837BKBFZH8596

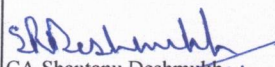
NIRMITEE ROBOTICS INDIA LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2024

PARTICULARS		NOTE NO	(Rs. In Lakhs)	
			AUDITED YEAR ENDED 31.03.2024	AUDITED YEAR ENDED 31.03.2023
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
	(a) Share Capital	1	360.12	360.12
	(b) Reserves and Surplus	2	53.05	157.95
	(c) Money received against Share Warrants		-	-
2 Share Application Money Pending Allotment				
			-	-
3 Non-current Liabilities				
	(a) Long-term Borrowings	3	135.55	104.71
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long-term Provisions		-	-
4 Current Liabilities				
	(a) Short-term Borrowings	5	159.39	25.13
	(b) Trade Payables	6		
	(i) Outstanding dues of MSME		19.64	35.35
	(ii) Outstanding dues of creditors other than MSME		.08	17.65
	(c) Other Current Liabilities	7	8.69	11.05
	(d) Short-term Provisions	8	49.03	113.91
TOTAL			785.54	825.89
B ASSETS				
1 Non-Current Assets				
	(a) Property, Plant and Equipment and Intangible Assets	9		
	(i) Property, Plant and Equipment		82.19	83.37
	(ii) Intangible Assets		.94	1.13
	(iii) Capital work -in- progress		-	-
	(iv) Intangible Assets under development		-	-
	(b) Non-Current Investments		-	-
	(c) Deferred Tax Assets (Net)	4	1.44	.07
	(d) Long-term Loans and Advances		-	-
	(e) Other Non-Current Assets	10	191.73	151.53
2 Current Assets				
	(a) Current Investments		-	-
	(b) Inventories		60.79	11.75
	(c) Trade Receivables	11	259.29	343.09
	(d) Cash and Cash Equivalents	12	43.34	49.98
	(e) Short-term Loans and Advances	13	15.66	1.09
	(f) Other Current Assets	14	130.17	183.88
TOTAL			785.54	825.89

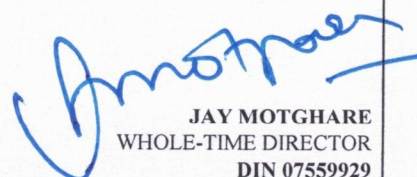
As per our report of even date attached hereto.

For and on behalf of the Board

For BPSD & Associates
Chartered Accountants
FRN: 118251W


CA Shantanu Deshmukh
Partner
Memb. No.: 103837
UDIN: 24103837BKBFZHR596
Place : Nagpur
Date : 30.05.2024




JAY MOTGHARE
WHOLE-TIME DIRECTOR
DIN 07559929

NIRMITEE ROBOTICS INDIA LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2024

PARTICULARS		NOTE NO	YEAR ENDED		HALF YEAR ENDED		
			AUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED
			31.03.2024	31.03.2023	31.03.2024	30.09.2023	31.03.2023
(Rs. In Lakhs)							
A	CONTINUING OPERATIONS :						
1	Revenue from Operations	15	601.55	537.86	360.00	241.55	384.42
2	Other Income	16	3.08	1.81	1.11	1.97	1.31
3	Total Income (1+2)		604.64	539.67	361.11	243.53	385.74
4	Expenses:						
	Cost of Material Consumed		-	-	-	-	-
	Purchase of Stock-in-Trade		95.62	80.33	82.72	12.90	80.33
	Changes in Inventories of Work-in-Progress	17	-49.04	6.58	59.18	-108.22	87.22
	Employee Benefits Expenses	18	169.14	148.30	85.23	83.92	71.28
	Finance Costs	19	22.80	7.69	11.52	11.28	6.03
	Depreciation and Amortization Expenses	9	17.13	7.71	5.50	11.63	3.69
	Other Operating Expenses	20	431.02	208.74	169.21	261.81	76.09
	Total Expenses		686.67	459.35	413.36	273.31	324.63
5	Profit before exceptional and Extra-ordinary items and Tax (3-4)		-82.03	80.33	-52.25	-29.78	61.11
6	Exceptional Items		-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)		-82.03	80.33	-52.25	-29.78	61.11
8	Extraordinary Items		-	-	-	-	-
9	Profit before tax (7-8)		-82.03	80.33	-52.25	-29.78	61.11
10	Tax expenses:						
	(1) Current Tax Expense for Current Year		16.25	17.60	16.25	-	17.60
	(2) Income Tax for earlier Year		-	-	-	-	-
	(3) Deferred Tax		-1.36	-26	-70	-67	-1.77
11	Profit for the period from Continuing Operations (9-10)		-96.92	62.99	-67.81	-29.12	45.28
B	DISCONTINUING OPERATIONS :						
12(i)	Profit from discontinuing operations (Before Tax)		-	-	-	-	-
12(ii)	Gain on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-	-	-	-
12(iii)	Add / Less : Tax Expenses of discontinuing operations		-	-	-	-	-
	(a) on ordinary activities attributable to the discontinuing operations		-	-	-	-	-
	(b) on gain / loss on disposal of assets / settlement of liabilities		-	-	-	-	-
13	Profit from discontinuing operations (12(i) + 12(ii) + 12(iii))		-	-	-	-	-
C	TOTAL OPERATIONS :						
14	Profit for the Year (11+13)		-96.92	62.99	-67.81	-29.12	45.28
15	Earnings per Equity Share:						
	(1) Basic		(2.69)	1.75	(1.88)	(0.81)	1.26
	(2) Diluted		(2.69)	1.75	(1.88)	(0.81)	1.26

As per our report of even date attached hereto.

For and on behalf of the Board

For BPSD & Associates
Chartered Accountants
FRN: 118251W

S.R. Deshmukh
CA Shantanu Deshmukh
Partner

Memb. No.: 103837
UDIN: 24103837BKBF2H8596
Place : Nagpur
Date : 30.05.2024



Jay Motghare
JAY MOTGHARE
WHOLE-TIME DIRECTOR
DIN 07559929

NIRMITEE ROBOTICS INDIA LIMITED

AS 3.18(b) Consolidated Cash Flow Statement for the year period ended 31st March 2024

Particulars		(Rs. In Lakhs)			
		For the year ended 31st March, 2024		For the year ended 31 March, 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
AS 3.8 AS 3.20	A. Cash flow from operating activities				
	Net Profit / (Loss) before extraordinary items and tax		-82.03		80.33
	<i>Adjustments for:</i>				
	Depreciation and amortisation	17.13		7.71	
	Finance costs	22.80		3.46	
	Interest income	-3.08		-1.81	
	Adjustment in Reserves and Surplus	-7.98	28.86	-4.0	8.95
	Operating profit / (loss) before working capital changes		-53.17		89.28
	<i>Changes in working capital:</i>				
	<i>Adjustments for (increase) / decrease in operating assets:</i>				
	Current Investments	-		-	
	Inventories	-49.04		6.58	
	Trade receivables	83.80		-154.45	
	Short-term loans and advances	-14.57		11.58	
	Other current assets	53.71	73.91	-129.17	-265.46
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
	Trade payables	-33.29		46.50	
	Other current liabilities	-2.36		3.61	
	Short-term provisions	-64.88		73.09	
	Short-term borrowings	134.25	33.72	27.02	150.20
			54.46		-25.98
AS 3.28	Cash flow from extraordinary items		-		-
	Cash generated from operations		54.46		-25.98
AS 3.34	Net income tax (paid) / refunds		-16.25		-17.60
AS 3.35	Previous year Tax		-		-
	Net cash flow from / (used in) operating activities (A)		38.21		-43.58
AS 3.8 AS 3.15	B. Cash flow from investing activities				
	Capital expenditure on fixed assets, including capital advances	-15.78		-62.56	
	Interest Earned	3.08		1.81	
	Amounts given as Security Deposits	-40.20		-13.78	
	Amounts advanced for the formation of Subsidiary	-	-52.89	-	-74.53
AS 3.28	Cash flow from extraordinary items		-		-
			-52.89		-74.53
AS 3.34 AS 3.35	Net income tax (paid) / refunds		-		-
	Net cash flow from / (used in) investing activities (B)		-52.89		-74.53

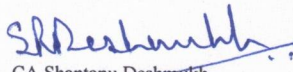


AS 3.8	C. Cash flow from financing activities				
AS 3.17	Net Proceeds from long-term borrowings	30.83		103.81	
	Repayment of short-term borrowings	-		-	
AS 3.30	Finance cost	-22.80	8.04	-3.46	100.36
AS 3.28	Cash flow from extraordinary items		-		-
	Net cash flow from / (used in) financing activities (C)		8.04		100.36
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-6.64		-17.75
	Cash and cash equivalents at the beginning of the year		49.98		67.73
AS 3.25	Effect of exchange differences on restatement of foreign currency Cash		-		-
	Cash and cash equivalents at the end of the year		43.34		49.98
AS 3.42	Reconciliation of Cash and cash equivalents with the Balance				
	Cash and cash equivalents as per Balance Sheet		43.34		49.98
	Less: Bank balances not considered as Cash and cash equivalents as		-		-
	Net Cash and cash equivalents (as defined in AS 3 Cash Flow)		43.34		49.98
	Add: Current investments considered as part of Cash and cash		-		-
	Cash and cash equivalents at the end of the year *		43.34		49.98

As per our report of even date attached hereto.

For and on behalf of the Board

For BPSD & Associates
Chartered Accountants
FRN: 118251W


CA Shantanu Deshmukh
Partner

Memb. No.: 103837
UDIN: 24103837BKBFZH8596
Place : Nagpur
Date : 30.05.2024



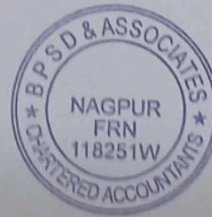

JAY MOTGHARE
WHOLE-TIME DIRECTOR
DIN 07559929

Nirmitee Robotics India Limited

Note accompanying Consolidated Financial Results:-

1. The above consolidated financial results have been prepared and recommended by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on 30th May 2024.
2. The company is engaged in only one business of HVAC air duct cleaning for offices, hotels, convention centers, hospitals, trains and bus coaches, aircrafts, ships, buildings, and operation theatres, hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by Institute of Chartered Accountants of India.
3. The above consolidated financial results of the Company have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with the Regulation 33 of SEBI LODR, 2015, as amended.
4. Figures for the half year ended 31st March 2024 are balancing figures between the audited figures for the full financial year and the reviewed year to date figures up to the half year ended 30th September 2023 of the respective financial year.
5. The Management is intending to plan the closure of its wholly owned subsidiary, the timeline of which is yet to be formalized. The intended closure indicates that the subsidiary will cease its operations, and management is in the process of outlining the impact this will have on the consolidated financial statements.
6. Previous periods figures have been regrouped / rearranged / reclassified wherever necessary to make them comparable with the figures of current period.
7. The aforesaid Consolidated Financial Results are also being disseminated on the website of the Company i.e., (www.nirmiteerobotics.com).

Place: Nagpur
Date: 30.05.2024



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip code: 543194

Dear Sir/Madam,

Sub: - Declaration on Auditor's Report under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby declare and confirm that the Auditor's Report on financial statements and results for the half year and year ended 31st March 2024 which are being sent herewith are unmodified and without any qualification.

Thanking you,

Yours faithfully,

For Nirmitee Robotics India Limited

Neelam Bahlani

Company Secretary cum Compliance Officer

Mem No: A63685

Date: 30.05.2024

Place: Nagpur