

APL/SEC/31/2024-25/05

26<sup>th</sup> August 2024

BSE Limited  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai – 400 001  
 Security Code: 500820

National Stock Exchange of India Limited  
 Exchange Plaza, C-1, Block G,  
 Bandra Kurla Complex, Bandra (East),  
 Mumbai – 400 051  
 Symbol: ASIANPAINT

Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that an Order dated 24<sup>th</sup> August 2024 was passed by the Joint Commissioner, Agra, Uttar Pradesh and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	The Joint Commissioner, Agra, Uttar Pradesh
ii.	Nature and details of the action taken, initiated or order passed	An Order dated 24 <sup>th</sup> August 2024 passed under relevant provisions of the Central Goods and Services Tax Act, 2017, and the corresponding provisions of the Uttar Pradesh Goods and Services Tax Act, 2017 ('Acts') for FY 2019-20 w.r.t disallowance of input tax credit ('ITC') on travelling expenses. The total demand amounts to Rs. 31,22,502/-, along with interest of Rs. 27,54,816/-. A penalty of Rs. 3,12,250/- has also been imposed.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	24 <sup>th</sup> August 2024 at 2:44 pm (IST).
iv.	Details of the violation/contravention committed or alleged to be committed	Disallowance of ITC as detailed above in (ii).  The Company has rightly availed the ITC on the travelling expenses and has fulfilled all the conditions prescribed under the said Acts.  Further, the Company has a strong case based on merits and will be filing an appeal against the said Order within the prescribed timelines.



**Asian Paints Limited**  
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Mumbai 400 055  
T : (022) 6218 1000  
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[www.asianpaints.com](http://www.asianpaints.com)

Sr. No.	Particulars	Details
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

The intimation is submitted today being the first working day after receipt of the Order by the Company.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

**R J JEYAMURUGAN**  
**CFO & COMPANY SECRETARY**