

June 21, 2024

The BSE Limited

Corporate Relationship Department.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Outcome of Board Meeting held on June 21, 2024 -Appointment of Secretarial Auditor and Chief Operating Officer

Pursuant to the Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. June 21, 2024, inter alia approved:

- I. re-appointment of M/s Agarwal S. & Associates, Company Secretaries as the Secretarial Auditors of the Company for the FY 2024-25. Brief Profile of M/s Agarwal S. & Associates, Company Secretaries, Secretarial Auditors of the Company is attached herewith as Annexure -A.
- II. appointment of Mr. Ashutosh Kumar Sharma as Chief Operating Officer of the Company with immediate effect. Brief Profile of Mr. Ashutosh Kumar Sharma is attached herewith as Annexure - B.

The Meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 08:39 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Brief Profile of M/s. Agarwal S. & Associates (ASA)

M/s. Agarwal S. & Associates (ASA) was established in the year 2003 by CS Sachin Agarwal. Presently, we are a team of 10 plus people comprising professionals, semi-qualified & support staff with 1000 plus sq. ft. office space at Dwarka, New Delhi with peer comparable infrastructural facilities. ASA is constantly engaged by listed entities, Public Sector undertakings & Multinational corporates.

Brief Profile of Mr. Ashutosh Kumar Sharma

Mr. Ashutosh Kumar Sharma is a career banker and has a rich experience of 29 years with SBI in diverse roles. Mr. Sharma joined the Bank in 1995 and held positions in the Retail and Corporate Banking verticals of the Bank. Prior to being deputed to SBI Card, Mr. Sharma held the position of GM – Anytime Channels Department. In his previous assignments, Mr. Sharma has performed as DGM (Special Projects) Digital & Transaction Banking Department, DGM - Govt. Business Services & Solutions Unit and Regional Manager at Agra Module. He has also handled large corporate advances whilst his stay at Industrial Finance Branch, New Delhi. Apart from being a post-graduate in M.Sc. Physics, he is a Certified Associate of Indian Institute of Bankers (CAIIB) and has a Post-Graduate Diploma in Financial Advising along with Certificates in Cyber Security and AML & KYC.