

Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431 136,
Maharashtra, India

Tel + 91 240 6653700
Fax + 91 240 2564540

email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2024-25/149

February 10, 2025

To,

The Manager- Listing
The Listing Department,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
BSE Security Code: 541578
[Debt: 975062]

Dear Sir/Madam,

Sub.: Submission of Statement/ confirmation w.r.t. utilization of issue proceeds under Regulation 32 & 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

As required under Regulation 32 and 52 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Company hereby confirms that there has been NO deviation/ variation in the utilization of proceeds / fund raised Rs. 50 Cr by way of Commercial Paper in Q3 FY 2024-25 from the object stated in its offer document/General Information Document. The issue proceeds of Commercial Paper have been fully utilized for the purpose stated its offer document/General Information Document. The Company further confirms that apart from this, there has been no other issue or fund-raising activity during the quarter ended December 31, 2024. Please find enclosed the Statement of NIL deviation(s) or variation(s) for the quarters ended December 31, 2024, in prescribed format, as **Annexure A**

Request you to kindly take the same on records.

Thanking you,

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary

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|---|--|
| Name of listed entity | Varroc Engineering Limited |
| Mode of Fund Raising | Commercial Paper |
| Date of Raising Funds | November 27, 2024 (Date of allotment of Commercial Paper) Apart from this during the Quarter ended December 31, 2024, there's no-any other issue or fund-raising activity <i>[Fund Raising Activity in the FY 2023-24:- Non-Convertible Debentures (NCDs) were issued on September 7, 2023 (Date of allotment) and the issue proceeds of NCDs had been fully utilized for the purpose stated its offer document/ General Information Document]</i> |
| Amount Raised | ₹ 50.00 Crores |
| Report filed for Quarter ended | December 31, 2024 (FY 2024-25) |
| Monitoring Agency | Not applicable |
| Monitoring Agency Name, if applicable | Not applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable |
| If Yes, Date of shareholder Approval | Not applicable |
| Explanation for the Deviation / Variation | Not applicable |
| Comments of the Audit Committee after review | Not applicable |
| Comments of the auditors, if any | Not applicable |

Objects for which funds have been raised and where there has been a deviation, in the following table: NOT APPLICABLE

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----------------|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| Not applicable | | | | | | |

Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

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|---|----|
| Is there a Deviation / Variation in use of funds raised | No |
|---|----|