

TRUSTWAVE SECURITIES LIMITED
(FORMERLY KNOWN AS STERLING GUARANTY & FINANCE LIMITED)
CIN No. : L65990MHI983PLC031384

Date: 12th August, 2024

To,
The Deputy General Manager,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 508963

ISIN: INE668Y01016

Sub: Outcome of Board Meeting held on 12th August, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 12th August, 2024 has inter-alia, considered and approved the unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2024.

Accordingly, we enclose herewith a copy of the said Financial Results along with the Limited Review Report.

The Board of Directors of the Company has considered and approved the appointment of M/s. Hemang Satra & Associates, Company Secretaries as the Secretarial Auditors of the Company for the financial year 2023-24 and financial year 2024-25.

The Board of Directors of the Company has also considered and approved the appointment of M/s. C C Patil & Co, Chartered Accountants as the Internal Auditors of the Company for the financial year 2023-24 and financial year 2024-25.

The disclosure as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 is enclosed.

The Board Meeting commenced at 2:10 p.m. and concluded at 3:00 p.m.

**REGD. OFFICE: B-702, 7th Floor, Neelkanth Business Park, Kirol Village, Near Bus Depot,
Vidyavihar (W), Mumbai – 400086**

TEL: 91-22-22840019. Email: sterlingguarantyfinancelimited@gmail.com

Website: www.sterling-guaranty.com

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We request you to disseminate the above information on your website as you may deem appropriate.

Thanking you,

Yours Faithfully,

For, **Trustwave Securities Limited**
(Formerly known as Sterling Guaranty & Finance Limited)

Deepak Babulal Kharwad
(DIN 08134487)
Director

Enclosure: as above

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Disclosures as per the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
dated July 13, 2023

Sr No	Particulars	Secretarial Auditor
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s. Hemang Satra & Associates, Company Secretaries as the Secretarial Auditors for the financial year 2023-24 and financial year 2024-25.
2.	Date of appointment/ cessation & term of appointment	12 th August, 2024 For the financial year 2023-24 and financial year 2024-25.
3.	Brief profile in case of appointment	M/s Hemang Satra & Associates, Company Secretaries is a fast growing firm striving for quality and excellence in legal and secretarial consultancy which covers varied areas of the corporate field and diverse avenues of corporate laws & other related areas. The firm has its presence in the state of Maharashtra and Gujarat.
4.	Disclosure of relationships between directors in case of appointment of a director	Not applicable

Sr No	Particulars	Internal Auditor
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s. C C Patil & Co, Chartered Accountants as the Internal Auditors for the financial year 2023-24 and financial year 2024-25.
2.	Date of appointment/ cessation & term of appointment	12 th August, 2024 For the financial year 2023-24 and financial year 2024-25.
3.	Brief profile in case of appointment	Chidanand Patil is a Chartered Accountant with over 10 years of experience in auditing, specializing in financial statement audits, compliance, and internal controls. Expertise in identifying risk areas, implementing corrective measures, and ensuring regulatory adherence. Skilled in analyzing complex

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		financial data and enhancing operational efficiencies. A proactive problem-solver with a proven track record of delivering accurate, timely audits that support organizational success.
4.	Disclosure of relationships between directors in case of appointment of a director	Not applicable

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TEL: 91-22-22840019. Email: sterlingguarantyfinancelimited@gmail.com

Website: www.sterling-guaranty.com

Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.

TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506

Email : cavsmehtha@gmail.com

Limited Review Report

To,
The Board of Directors,
Trustwave Securities Limited
(Formerly known as Sterling Guaranty & Finance Limited),
Mumbai.

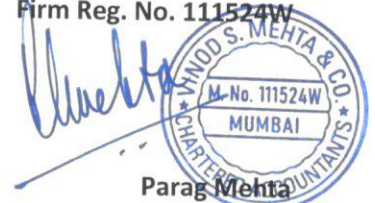
We have reviewed the accompanying statement of Unaudited Financial Results of Trustwave Securities Limited (Formerly known as Sterling Guarantee and Finance Limited) ("the Company"), for the Quarter ended on June 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Mumbai
Date: 12th August, 2024
UDIN: 24036867BKAQRK1884

For Vinod S Mehta & Co.
Chartered Accountants
Firm Reg. No. 111524W



Parag Mehta
Partner

Membership No. 036867

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CIN: L65990MH1983PLC031384					
Reg. Off.: B-702, 7th Floor, Neelkanth Business Park, Kiroli Village, Near Bus Depot, Vidyavihar (W), Mumbai – 400086					
Tel: 022 - 25162488 Email-Id: sterling.guaranty@gmail.com Website: www.sterling-guaranty.com					
STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024					
(Rs in Lakhs except for Earnings Per Share)					
SN	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue From Operations	0.000	0.000	0.000	0.000
	(b) Other Income	0.000	0.000	0.000	0.040
	Total Revenue	0.000	0.000	0.000	0.040
2	Expenses				
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000
	(d) Finance Cost	0.000	0.000	0.000	0.000
	(e) Employee Benefits Expenses	0.510	0.440	0.420	0.580
	(f) Depreciation and amortisation expense	0.000	0.000	0.000	0.000
	(g) Listing fees	4.950	0.000	0.000	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.170	3.000	1.140	6.900
	Total Expenses	5.630	3.440	1.560	7.480
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(5.63)	(3.440)	(1.560)	-7.440
4	Exceptional Items				
5	Profit / (Loss) before extraordinary items and tax (3-4)	(5.63)	(3.440)	-1.560	-7.440
6	Extraordinary Items				
7	Profit/ (Loss) before Tax (5-6)	(5.63)	(3.440)	-1.560	-7.440
	Tax Expenses				
	(a) Current Tax				
	(b) Deferred Tax				
8	Total Tax Expenses	0.000	0.000	0.000	0.000
9	Profit/ (Loss) from continuing operations (7-8)	(5.630)	(3.440)	-1.560	-7.440
10	Profit/ (Loss) for a period from dis -continuing operations				
11	Tax Expenses of discontinued operations				0.540
12	Profit/ (Loss) from dis -continuing operations (after tax) (10-11)	0.000	0.000	0.000	-0.540
13	Net Profit/(Loss) (9+12)	(5.63)	(3.440)	-1.560	-7.980
14	Other Comprehensive Income/(Loss)				
	(A.)(i) Amount of Items that will not to be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(B.)(i) Amount of Items that will be reclassified to Profit or Loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
15	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (13+14)	(5.630)	(3.440)	-1.560	-7.980
16	Paid up Equity Share Capital (Face Value of Rs 10/- each)	653.760	653.760	653.760	653.760
17	Earning Per Share (For continuing operations)				
	(a) Basic	(0.09)	(0.05)	(0.02)	(0.12)
	(b) Diluted	(0.09)	(0.05)	(0.02)	(0.12)

Notes :

1. The above unaudited financial results for the quarter ended June 30,2024 have been reviewed by the Audit Committee and its recommendation have been approved by the Board of Directors at its meeting held on 12th August 2024.
2. The Statutory Auditor of the company has carried out a Limited review of the financial results for the quarter ended 30th June 2024 in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015. There is no qualification in the Limited Review Report issued for the said period.
3. The Company has no separate reportable segment; hence segment reporting is not applicable to the company.
4. The core business of the company is Advisory.
5. The Standalone Financial Results of the company for the First Quarter ended 30th June, 2024 are available on the Company's website www.sterling-guaranty.com and on the website (www.bseindia.com)
6. The Company has received fresh Certificate of Incorporation from Registrar of Companies, Mumbai pursuant to change in the name of the Company from "Sterling Guaranty & Finance Limited" to "Trustwave Securities Limited". The Company is in process of making necessary applications with the BSE Limited for effecting the name change.

For and on behalf of
TRUSTWAVE SECURITIES LIMITED
(FORMERLY KNOWN AS STERLING GUARANTY & FINANCE LIMITED)

Date: 12/08/2024
Place: Mumbai

Naliny Kharwad
Managing Director
DIN: 02001739