



No. GMDC/CS/ BSE/NSE/2025

Dt. 31/01/2025

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Code : 532181
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Dear Sirs,

Sub: Media Release - "GMDC Records Significant Growth in Q3FY25, Marking Highest-Ever Revenue from Operations"

With reference to the above subject, we submit herewith a media release for the captioned subject.

The Media Release will also be available on the Company's website www.gmdcltd.com

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited,

Company Secretary
Encl: As above

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur,

Ahmedabad 52 Phone: 2791 3200/2791 3501

e-mail:cs.co@gmdcltd.com website:www.gmdcltd.com

Press Release



"GMDC Records Significant Growth in Q3FY25, Marking Highest-Ever Revenue from Operations"

Ahmedabad, 31st January 2024: Gujarat Mineral Development Corporation Ltd, one of the leading Public Sector Enterprises in India in the mining sector, has announced its financial results for Q3FY25.

Highlights for Q3 FY25 (YoY)

- Recorded third highest-ever Revenue from Operations for Q3 at Rs. 655 crore, up 16% against Rs. 565 crore in the same quarter Q3FY24 ending December.
- EBITDA reported was higher by 15% at Rs. 207 crores, as compared to Rs. 180 crore in Q3 FY24.
- Profit Before Tax increased 12% at Rs. 180 crore as against Rs. 161 crore in Q3FY24. This is the third-highest PBT for 9 months ever for the company.

Performance Highlights

- 3rd Highest ever revenue for Quarter 3 – Rs. 655 Cr.
- 2nd Highest revenue for 9 Months – Rs. 2065 Cr.
- 3rd Highest PBT for 9 Months – Rs. 612 Cr.

Production and Sales Highlights

- Total Lignite sales during Q3FY25 was 18.71 lakh MT, against 15.68 lakh MT in Q3FY24, up 19%.
- Sales Value of Lignite stood at Rs. 601 crore during Q3FY25, up 16% compared to Rs.518 crore in Q3 FY24.
- Bauxite sales during Q3FY25 was 1.28 lakh MT, against 0.53 lakh MT in Q3FY24.
- Sales Value of Bauxite stood at Rs. 28 crore during Q3FY25, up 80% compared to Rs. 15 crore in Q3 FY24.

*Commenting on the company's financial performance, **Shri Roopwant Singh, IAS, Managing Director, GMDC** said, " GMDC continues to deliver a sound financial and operational results. Our 16% YoY revenue growth and steady profitability reflect the focus on efficiency and market demand. With major projects like Odisha Coal Blocks progressing and the rise in lignite volume highlights our commitment to sustainable growth and long-term value creation.."*

About Gujarat Mineral Development Corporation Limited

GMDC is India's second-largest Lignite-producing company and top merchant seller of Lignite. It is a State Public Undertaking of the Government of Gujarat. Company is engaged in mining lignite from deposit-rich areas across the state, company markets it to various high-growth industries, including textiles, chemicals, ceramics, bricks and captive power.

<https://www.gmdcltd.com/en;BSE:532181;NSE:GMDCLTD>

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Gujarat Mineral Development Corporation Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.