



MELSTARR

Date: 21/12/2024

The General Manager

Corporate Relationship Department Limited
BSE Limited Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 532307

The Manager

National Stock Exchange of India
Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
NSE Symbol: MELSTAR

Dear Sir(s),

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors of Melstar Information Technologies Limited ('Company') at its meeting held today i.e. on Saturday, December 21, 2024 has given the in-principle approval for the acquisition of 51% stake in Plexus Aviation Services Private Limited.

The aforesaid transactions are subject to execution of definitive transaction documents and any other applicable procedural & regulatory steps.

The requisite disclosures, as required under Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure A'.

This intimation is for your information and dissemination.

Thanking you.
Yours faithfully,

For **Melstar Information Technologies Limited.**

Meenakshi Ramandasani
Company Secretary & Compliance Officer
M. No. A47336

Melstar Information Technologies Limited

CIN: L99999MH1986PLC040604

Registered Office:

Unit No. 1302, 13th floor, "Raheja Centre", The Free Press Journal Marg, Nariman Point, Mumbai – 400 021

Email: cs@melstarrtech.com; Mobile +91 9321030069



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Annexure A

Brief details of the Transaction

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Plexus Aviation Services Private Limited PLEXUS Aviation Services was incorporated on 14.03.2022 in India. Turnover of last two years i.e. 13.64 Cr. and 15.37 Cr. in FY 2024 and FY 2023 respectively.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No
c.	Industry to which the entity being acquired belongs	Aviation
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<ul style="list-style-type: none">• Immediate access to a ready platform for business.• Experienced staff from Plexus, enhancing operational expertise.• For Accelerating growth, expanding capabilities, and strengthening market position.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
f.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed by March, 2025.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Consideration in cash.
h.	Cost of acquisition or the price at which the shares are acquired	Upto 3 Cr.

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i.	Percentage of shareholding/ control acquired and/ or number of shares acquired	51% (684,561 shares)
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>PLEXUS Aviation Services was incorporated on 14.03.2022 in India. Turnover of last two years i.e. 13.64 Cr. And 15.37 Cr. In FY 2024 and FY 2023 respectively.</p> <p>PLEXUS Aviation Services successfully obtained the prestigious Flight Clearing Agency (FCA) License from the Director General of Civil Aviation (DGCA) in July 2024, signifying a key milestone in its operational capabilities.</p> <p>Significant Returns in a Lucrative Industry: Investing in the aviation fueling sector promises significant returns, coupled with the opportunity to establish a strong presence in one of the world's most profitable industries. Low Competition Business Sector and the continuous demand for aviation fuel ensures that this sector remains a valuable and sustainable investment.</p>

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