

Date: January 10, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: SYRMA

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 543573

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/ Madam,

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release on "MSI selects Syrma SGS to Manufacture 'Make in India' laptops for Indian consumers"

Please take the above intimation on your record.

Thanking you

For **Syrma SGS Technology Limited**

Komal Malik
Company Secretary & Compliance Officer
Membership No: F6430

ENCL: as above.





MSI selects Syрма SGS to Manufacture ‘Make in India’ laptops for Indian consumers

India, Chennai, January 10, 2025: Syрма SGS Technology Limited, a leading electronics systems design and manufacturing company, is proud to collaborate with MSI (a global leader in AI PCs, gaming, content creation, business & productivity and AIoT solutions) as its manufacturing partner in India to produce laptops for the Indian market. Through this strategic collaboration, Syрма SGS will assemble laptops for MSI at its state-of-the-art Chennai facility.

MSI and Syрма SGS are setting the stage for a phased approach to localize manufacturing for MSI in India through this alliance, starting with the assembly of laptops. Backed by MSI’s technology transfer and best practices, Syрма SGS will leverage its high-quality, scalable manufacturing process to deliver on its ‘Make in India’ promise. This long-term collaboration between the two will cater to the Indian market, bringing premium MSI laptops closer to consumers.

Commenting on this announcement, **John Hung, India NB General Manager from MSI** said “India has always been a key market for MSI, and as we continue to expand our presence here, it’s important for our products to remain globally competitive while being locally produced. With this vision, our partnership with Syрма SGS marks a significant step forward in our ‘Make in India’ initiative, *bringing our fan-favourite laptops closer to Indian consumers. Syрма SGS’s proven expertise in high-quality, scalable manufacturing makes them the ideal partner to help us meet the growing demand for MSI products in India. This collaboration reflects our shared commitment to innovation, quality, and strengthening India’s manufacturing ecosystem. We are excited to deliver hi-tech products to our customers and contribute to the growth of the Indian economy.*”

Satendra Singh, CEO, Syрма SGS Technology Limited, said, *“Being MSI’s Indian manufacturing partner, this collaboration is a testament to our commitment to the Make in India initiative. It not only bolsters our IT hardware manufacturing portfolio but also underscores our ability to deliver high-quality, innovative solutions that meet the needs of global leaders like MSI. Together, we aim to bring cutting-edge, locally produced laptops to Indian consumers while setting new benchmarks for quality and innovation in the industry.”*

With over four decades of experience, Syрма SGS is a trusted name in IT hardware manufacturing, offering a diverse portfolio that includes memory, SSDs, motherboards, power adapters, and full systems integration. The company is a IT hardware PLI approved manufacturer and is a key player contributing to the **Make in India** initiative. This partnership further cements its position as a reliable partner for global leaders such as MSI. This partnership also reflects MSI’s commitment to strengthening its presence in India by leveraging Syрма SGS’s robust manufacturing capabilities.

By aligning their strengths, both these companies aim to drive the growth of the Electronics Manufacturing Services (EMS) industry in India. Syрма SGS is poised to play a pivotal role in MSI’s growth strategy, driving innovation and reinforcing India’s position as a global hub for electronics manufacturing.

The move is aligned to the government’s active support to encourage local laptop manufacturing in the country through a series of policy and strategic initiatives that sync well with the interests of global laptop manufacturers looking to address the India opportunity.



About Syрма SGS Technology Limited:

Syrma SGS is a leading Indian Electronic Systems Design and Manufacturing company. With over 30 years of expertise, Syрма SGS has been the preferred partner for customers seeking innovative and efficient EMS solutions. The Company serves more than 270 customers across 20+ countries. It has a pan-India manufacturing footprint with facilities in Chennai, Bangalore, Manesar, Gurgaon, Pune, Noida, Jodhpur and Baddi, along with R&D centres in Chennai, Pune, Bangalore, and Stuttgart, Germany. For FY23-24, Syрма SGS achieved consolidated revenue of approximately INR 3,212 Crores. The Company offers a comprehensive range of services, including Product Design, Assembly (PCBA & Box Build), Quick Prototyping, and Tester Development Services, positioning us as a catalyst for growth in the industry. In addition to EMS, Syрма SGS also provides OEM solutions for RFID tags & inlays, high-frequency magnetic components, and electro-mechanicals. The Company's commitment to excellence is evident in the hundreds of millions of units delivered globally in the past decade, and the multi-decadal relationships with several global customers.