

June 17, 2024

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107
ISIN: INEONLT01010	ISIN: INEONLT01010

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – acquisition of share capital of Aadifidelis Solutions Private Limited (ASPL)

In compliance with Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Company at their meeting held today i.e Monday, June, 17, 2024, has, *inter alia*, considered and approved to enter into a definitive share purchase agreement w.r.t. to invest and acquire 55% equity shares of Aadifidelis Solutions Private Limited and it's Affiliates (ASPL) by the Company and consequent to the said acquisition of shares in share capital of ASPL, it will become Subsidiary of the Company.

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached as **Annexure -A**.

The board meeting commenced on 05:00 P.M. and concluded at 08:30 P.M.

For BLS E-Services Limited

Sameer Kumar
Company Secretary & Compliance Officer
ICSI Membership No.: A32216

Encl: as above

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

Sl. No.	Details to be provided	Information
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of Target Entity: Aadifidelis Solutions Pvt. Ltd.</p> <p>Paid up Share Capital: Rs. 1,50,000/-</p> <p>Audited Standalone Turnover: Rs. 412.7 Crores (FY 2022-23)</p>
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	No
3	Industry to which the entity being acquired belongs	ASPL is engaged in distribution and processing of secured and unsecured loans for corporates and individuals. ASPL is rendering services like loan against property, personal loans, credit card, home loans, business loans and working capital financing, etc.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Diversification of our existing services which will align with the Company's portfolio of Business Correspondent led Citizen centric last mile banking services.
5	Brief details of governmental or any regulatory approvals "required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The acquisition will be completed on or before 30 th September, 2024, subject to completion of Condition Precedent.
7	Nature of Consideration whether Cash consideration or share swap and details of the same	Cash Consideration
8	Cost of Acquisition or the price at which the shares are acquired	The Company would acquire and invest in share capital of ASPL, for an upfront investment (Primary and Secondary) of approx. Rs. 71 Crore

		and additional payment on achievement of certain milestones in FY 2024-25.								
9	Percentage of shareholding control acquired and /or number of shares acquired	55%								
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background: ASPL is engaged in rendering services like loan against property, personal loans, credit card, home loans, business loans and working capital financing, etc. ASPL has become one of the largest companies in distribution and processing of loans and has Pan-India presence in 17 states and union territories and operates through a network of over 8,600 channel partners in addition to owned branches. ASPL and its affiliates are empanelled with majority of leading financial institutions including ICICI Bank, HDFC Bank, IDFC First Bank, Axis bank, Kotak Mahindra Bank, IndusInd Bank, Bandhan Bank, Aditya Birla Finance, Bajaj Finance, TATA Capital, Poonawala Fincorp, InCred, HeroFinCorp, etc.</p> <p>Date of incorporation : March 05, 2018</p> <p>Last 3 years Audited Standalone turnover:</p> <table border="1"> <thead> <tr> <th>FY's</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>FY 2020-21</td> <td>INR 60.6 Crores</td> </tr> <tr> <td>FY 2021-22</td> <td>INR 193.1 Crores</td> </tr> <tr> <td>FY 2022-23</td> <td>INR 412.7 Crores</td> </tr> </tbody> </table> <p>Presence of entity: India</p>	FY's	Turnover	FY 2020-21	INR 60.6 Crores	FY 2021-22	INR 193.1 Crores	FY 2022-23	INR 412.7 Crores
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