



**Ahluwalia Contracts  
(India) Limited**  
Engineering, Designing & Construction

17/02/2025

To,

Compliance Department  
BSE Limited.  
25th Floor, P.J. Towers  
Dalal Street, Mumbai -  
400001

Compliance Department  
National Stock Exchange of India  
Ltd.  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai- 400051

Compliance Department  
Calcutta Stock Exchange Ltd  
7, Lyons Range, Dalhousie,  
Murgighata, B B D Bagh,  
Kolkata, West Bengal – 700001

Sub:-Integrated Filing (Financials)

Ref.: SCRIP CODE: NSE: - AHLUCONT, BSE: - 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02, both dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine-months ended December 31, 2024.

The above information is also available on the website of the Company [www.acilnet.com](http://www.acilnet.com)

This is for your information and records.  
Yours faithfully,

**for Ahluwalia Contracts (India) Ltd**

**(Vipin Kumar Tiwari)**  
**Company Secretary**  
Encl.: As above

**Registered. Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020**  
**Phone: 011-49410502, 517 & 599 Fax: 011-49410553**  
**Email ID: [cs.corpoffice@acilnet.com](mailto:cs.corpoffice@acilnet.com); Website: [www.acilnet.com](http://www.acilnet.com)**  
**(Corporate Identification Number: L45101DL1979PLC009654)**

**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

**Statement of Un-Audited Financial Results for the quarter and nine months ended 31st December, 2024**

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2024 (Un-Audited)	30/09/2024 (Un-Audited)	31/12/2023 (Un-Audited)	31/12/2024 (Un-Audited)	31/12/2023 (Un-Audited)	31/03/2024 (Audited)
I	Revenue from Operations	95195.79	101148.06	102647.61	288278.68	269163.76	385529.77
II	Other Income	1486.03	1170.75	902.18	3734.49	2429.57	3664.24
III	<b>Total Income (I+II)</b>	<b>96681.82</b>	<b>102318.81</b>	<b>103549.79</b>	<b>292013.17</b>	<b>271593.33</b>	<b>389194.01</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials Consumed	41792.58	43189.66	49426.05	125454.76	127217.23	183946.36
	(b) Construction Expenses	7227.41	7859.48	6270.13	21706.83	17337.67	23272.00
	(c) Sub-Contract work	27075.22	32177.44	27081.56	87648.37	71422.8	105140.75
	(d) Employees benefits expense	8853.01	8900.05	7223.02	25843.13	20700.21	28238.80
	(e) Finance Costs	1454.89	1600.31	1226.02	4530.42	3458.55	4813.41
	(f) Depreciation, amortisation and impairment expenses	1798.43	1657.09	1357.54	4956.75	3792.31	6685.65
	(g) Other Expenses	1811.46	1684.14	1462.26	5807.10	4057.22	6077.05
	<b>Total Expenses (IV)</b>	<b>90013.00</b>	<b>97068.17</b>	<b>94046.58</b>	<b>275947.36</b>	<b>247985.99</b>	<b>358174.02</b>
V-	<b>Profit before exceptional items and tax (III-IV)</b>	<b>6668.82</b>	<b>5250.64</b>	<b>9503.21</b>	<b>16065.81</b>	<b>23607.34</b>	<b>31019.99</b>
VI-	Exceptional items-Gain	0.00	0.00	0.00	0.00	0.00	19497.07
VII-	<b>Profit before tax (V-VI)</b>	<b>6668.82</b>	<b>5250.64</b>	<b>9503.21</b>	<b>16065.81</b>	<b>23607.34</b>	<b>50517.06</b>
VIII-	<b>Tax Expense</b>						
	a) Current Tax	1404.82	1694.69	2323.56	4308.26	6205.57	13524.00
	b) Deferred Tax Charge/(Credit)	325.35	(280.06)	113.38	(77.06)	(167.81)	(561.54)
	<b>Total Tax Expense</b>	<b>1730.17</b>	<b>1414.63</b>	<b>2436.94</b>	<b>4231.20</b>	<b>6037.76</b>	<b>12962.46</b>
IX-	<b>Net Profit after tax for the period/ year (VII-VIII)</b>	<b>4938.65</b>	<b>3836.01</b>	<b>7066.27</b>	<b>11834.61</b>	<b>17569.58</b>	<b>37554.60</b>
X-	<b>Other Comprehensive Income/(Loss)</b>						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(17.80)	(17.81)	39.40	(53.41)	118.20	(71.21)
	Income tax relating to items not to be reclassified to profit or loss	4.48	4.48	(9.92)	13.44	(29.75)	17.92
XI-	<b>Total Comprehensive Income (IX+X)</b>	<b>4925.33</b>	<b>3822.68</b>	<b>7095.75</b>	<b>11794.64</b>	<b>17658.03</b>	<b>37501.31</b>
XII-	<b>Paid-up equity share capital (Face value of Rs. 2/- each)</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>
XIII-	<b>Other Equity</b>						<b>158873.67</b>
XIV-	<b>Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):</b>						
	- Basic	7.37	5.73	10.55	17.67	26.23	56.06
	- Diluted	7.37	5.73	10.55	17.67	26.23	56.06

**SEGMENT RESULTS**

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2024 (Un-Audited)	30/09/2024 (Un-Audited)	31/12/2023 (Un-Audited)	31/12/2024 (Un-Audited)	31/12/2023 (Un-Audited)	31/03/2024 (Audited)
1	<b>Segment Revenue</b>						
	a) Contract Work	95028.10	100816.13	102497.62	287633.87	268586.44	384817.77
	b) Investment Property	167.69	156.93	149.99	469.81	505.72	640.40
	c) Others	0.00	175.00	0.00	175.00	71.60	71.60
	<b>Total</b>	<b>95195.79</b>	<b>101148.06</b>	<b>102647.61</b>	<b>288278.68</b>	<b>269163.76</b>	<b>385529.77</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Revenue From Operations</b>	<b>95195.79</b>	<b>101148.06</b>	<b>102647.61</b>	<b>288278.68</b>	<b>269163.76</b>	<b>385529.77</b>
2	<b>Segment Result</b>						
	a) Contract Work	7554.87	6436.24	10490.04	19246.4	26547.40	36580.46
	b) Investment Property	2.27	(28.06)	(17.40)	(41.09)	0.95	(1,522.83)
	c) Others	0.00	18.18	0.00	18.18	(7.92)	(7.92)
	<b>Total</b>	<b>7557.14</b>	<b>6426.36</b>	<b>10472.64</b>	<b>19223.49</b>	<b>26540.43</b>	<b>35049.71</b>
	<b>Less:</b>						
	a) Finance Cost	1454.89	1600.31	1226.02	4530.42	3458.55	4813.41
	b) Other un-allocable income net of unallocable expense	(566.57)	(424.59)	(256.59)	(1372.74)	(525.46)	(783.70)
	c) Exceptional Items - (Gain)/Loss	0.00	0.00	0.00	0.00	0.00	(19497.07)
	<b>Total Profit before Tax</b>	<b>6668.82</b>	<b>5250.64</b>	<b>9503.21</b>	<b>16065.81</b>	<b>23607.34</b>	<b>50517.07</b>

*(Handwritten Signature)*

	<b>Segment Assets</b>						
	a) Contract Work	276476.17	259001.42	228897.46	276476.17	228897.46	242553.03
	b) Investment Property	8928.20	8879.04	10663.75	8928.20	10663.75	9078.46
	c) Others	3663.66	3663.66	3820.48	3663.66	3820.48	3820.48
	d) Unallocated	65214.34	67668.87	45704.65	65214.34	45704.65	64184.06
	<b>Total Segment Assets</b>	<b>354282.37</b>	<b>339212.99</b>	<b>289086.34</b>	<b>354282.37</b>	<b>289086.34</b>	<b>319636.03</b>
	<b>Segment Liabilities</b>						
	a) Contract Work	175906.34	165646.88	138506.06	175906.34	138506.06	149145.60
	b) Investment Property	6109.85	5973.09	5834.55	6109.85	5834.55	5875.71
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	593.05	845.23	4375.59	593.05	4375.59	4401.30
	<b>Total Segment Liabilities</b>	<b>182609.24</b>	<b>172465.20</b>	<b>148716.20</b>	<b>182609.24</b>	<b>148716.20</b>	<b>159422.61</b>
3	<b>Capital Employed</b>						
	( Segment Assets - Segment Liabilities)						
	a) Contract Work	100569.83	93354.54	90391.40	100569.83	90391.40	93407.43
	b) Investment Property	2818.35	2905.95	4829.20	2818.35	4829.20	3202.75
	c) Others	3663.66	3663.66	3820.48	3663.66	3820.48	3820.48
	d) Unallocated	64621.29	66823.64	41329.06	64621.29	41329.06	59782.76
	<b>Total Capital Employed</b>	<b>171673.13</b>	<b>166747.79</b>	<b>140370.14</b>	<b>171673.13</b>	<b>140370.14</b>	<b>160213.42</b>

Notes :

- 1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11 th Febraury,2025. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies ( Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified opinion on these results.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 4- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

On behalf of the Board of Directors

Place : New Delhi  
Date : 11.02.2025

(BIKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
DIN NO:0304947

**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

**Statement of Un-Audited Financial Results for the quarter and nine months ended 31st December, 2024**

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2024 (Un-Audited)	30/09/2024 (Un-Audited)	31/12/2023 (Un-Audited)	31/12/2024 (Un-Audited)	31/12/2023 (Un-Audited)	31/03/2024 (Audited)
I	Revenue from Operations	95195.79	101148.06	102647.61	288278.68	269163.76	385529.77
II	Other Income	1486.03	1170.75	902.18	3734.49	2429.57	3664.24
III	<b>Total Income (I+II)</b>	<b>96681.82</b>	<b>102318.81</b>	<b>103549.79</b>	<b>292013.17</b>	<b>271593.33</b>	<b>389194.01</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials Consumed	41792.58	43189.66	49426.05	125454.76	127217.23	183946.36
	(b) Construction Expenses	7227.41	7859.48	6270.13	21706.83	17337.67	23272.00
	(c) Sub-Contract work	27075.22	32177.44	27081.56	87648.37	71422.80	105140.75
	(d) Employees benefits expense	8853.01	8900.05	7223.02	25843.13	20700.21	28238.80
	(e) Finance Costs	1454.89	1600.31	1226.02	4530.42	3458.55	4813.41
	(f) Depreciation, amortisation and impairment expenses	1798.43	1657.09	1357.54	4956.75	3792.31	6685.65
	(g) Other Expenses	1804.93	1677.72	1463.27	5792.88	4060.52	6082.13
	<b>Total Expenses (IV)</b>	<b>90006.47</b>	<b>97061.75</b>	<b>94047.59</b>	<b>275933.14</b>	<b>247989.29</b>	<b>358179.10</b>
V-	Profit before share of Profit/(Loss) from Joint Venture, exceptional items and tax ( III-IV)	6675.35	5257.06	9502.20	16080.03	23604.04	31014.91
VI-	Share of Profit/(Loss) of Joint Venture	6.05	24.90	(40.92)	26.06	(63.75)	(66.92)
VII-	Exceptional items	0.00	0.00	0.00	0.00	0.00	19497.07
VIII-	<b>Profit before tax (V+VI-VII)</b>	<b>6681.40</b>	<b>5281.96</b>	<b>9461.28</b>	<b>16106.09</b>	<b>23540.29</b>	<b>50445.06</b>
IX-	<b>Tax Expense</b>						
	a) Current Tax	1404.82	1694.69	2323.56	4308.26	6205.57	13524.00
	b) Deferred Tax Charge/(Credit)	325.35	(280.06)	113.38	(77.06)	(167.81)	(561.54)
	<b>Total Tax Expense</b>	<b>1730.17</b>	<b>1414.63</b>	<b>2436.94</b>	<b>4231.20</b>	<b>6037.76</b>	<b>12962.46</b>
X-	<b>Net Profit after tax for the period/ year (VIII-IX)</b>	<b>4951.23</b>	<b>3867.33</b>	<b>7024.34</b>	<b>11874.89</b>	<b>17502.53</b>	<b>37482.60</b>
XI-	<b>Other Comprehensive Income /(Loss)</b>						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(17.80)	(17.81)	39.40	(53.41)	118.20	(71.21)
	Income tax relating to items not to be reclassified to profit or loss	4.48	4.48	(9.92)	13.44	(29.75)	17.92
XII-	<b>Total Comprehensive Income (X+XI)</b>	<b>4937.91</b>	<b>3854.00</b>	<b>7053.82</b>	<b>11834.92</b>	<b>17590.98</b>	<b>37429.31</b>
XIII-	Paid-up equity share capital ( Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIV-	Other Equity						158654.78
XV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):						
	- Basic	7.39	5.77	10.49	17.73	26.13	55.95
	- Diluted	7.39	5.77	10.49	17.73	26.13	55.95

**SEGMENT RESULTS**

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2024 (Un-Audited)	30/09/2024 (Un-Audited)	31/12/2023 (Un-Audited)	31/12/2024 (Un-Audited)	31/12/2023 (Un-Audited)	31/03/2024 (Audited)
1	<b>Segment Revenue</b>						
	a) Contract Work	95028.10	100816.13	102497.62	287633.87	268586.44	384817.77
	b) Investment Property	167.69	156.93	149.99	469.81	505.72	640.40
	c) Others	0.00	175.00	0.00	175.00	71.60	71.60
	<b>Total</b>	<b>95195.79</b>	<b>101148.06</b>	<b>102647.61</b>	<b>288278.68</b>	<b>269163.76</b>	<b>385529.77</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Revenue From Operations</b>	<b>95195.79</b>	<b>101148.06</b>	<b>102647.61</b>	<b>288278.68</b>	<b>269163.76</b>	<b>385529.77</b>
2	<b>Segment Result</b>						
	a) Contract Work	7562.37	6443.74	10490.04	19263.90	26547.40	36580.45
	b) Investment Property	1.30	(29.14)	(18.41)	(44.37)	(2.35)	(1527.91)
	c) Others	0.00	18.18	0.00	18.18	(7.92)	(7.92)
	<b>Total</b>	<b>7563.67</b>	<b>6432.78</b>	<b>10471.63</b>	<b>19237.71</b>	<b>26537.13</b>	<b>35044.62</b>
	<b>Less:</b>						
	a) Finance Cost	1454.89	1600.31	1226.02	4530.42	3458.55	4813.41
	b) Other un-allocable income net of unallocable expense	(566.57)	(424.59)	(256.59)	(1372.74)	(525.46)	(783.70)
	c) Exceptional Items - (Gain)/Loss	0.00	0.00	0.00	0.00	0.00	(19497.07)
	<b>Total Profit before Share of Profit/(Loss) of Joint Venture and Tax</b>	<b>6675.35</b>	<b>5257.06</b>	<b>9502.20</b>	<b>16080.03</b>	<b>23604.04</b>	<b>50511.98</b>
	Share of Profit/ (Loss) Of Joint Venture	6.05	24.90	(40.92)	26.06	(63.75)	(66.92)
	<b>Total Profit before Tax</b>	<b>6681.40</b>	<b>5281.96</b>	<b>9461.28</b>	<b>16106.09</b>	<b>23540.29</b>	<b>50445.06</b>
	<b>Segment Assets</b>						
	a) Contract Work	275793.31	258312.51	228191.71	275793.31	228191.71	241844.10
	b) Investment Property	9322.02	9272.55	11055.77	9322.02	11055.77	9470.09
	c) Others	3663.66	3663.66	3820.48	3663.66	3820.48	3820.48
	d) Unallocated	65362.84	67815.42	45845.63	65362.84	45845.63	64325.48
	<b>Total Segment Assets</b>	<b>354141.83</b>	<b>339064.14</b>	<b>288913.59</b>	<b>354141.83</b>	<b>288913.59</b>	<b>319460.15</b>

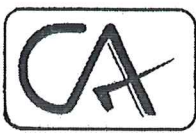
*Shalini Upfal*

	<b>Segment Liabilities</b>						
	a) Contract Work	175906.34	165646.88	138506.06	175906.34	138506.06	149145.60
	b) Investment Property	6147.92	6015.44	5875.75	6147.92	5875.75	5918.72
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	593.04	845.22	4375.59	593.04	4375.59	4401.30
	<b>Total Segment Liabilities</b>	<b>182647.30</b>	<b>172507.54</b>	<b>148757.40</b>	<b>182647.30</b>	<b>148757.40</b>	<b>159465.62</b>
3	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	a) Contract Work	99886.97	92665.63	89685.65	99886.97	89685.65	92698.50
	b) Investment Property	3174.10	3257.11	5180.02	3174.10	5180.02	3551.37
	c) Others	3663.66	3663.66	3820.48	3663.66	3820.48	3820.48
	d) Unallocated	64769.80	66970.20	41470.04	64769.80	41470.04	59924.18
	<b>Total Capital Employed</b>	<b>171494.53</b>	<b>166556.60</b>	<b>140156.19</b>	<b>171494.53</b>	<b>140156.19</b>	<b>159994.53</b>

On behalf of the Board of Directors

Place : New Delhi  
Date : 11.02.2025

(BIKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
DIN NO 00304947



**Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of Ahluwalia Contracts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors,  
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ahluwalia Contracts (India) Limited** ('the Company') for the quarter December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, (the listing regulations).
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AMOD AGRAWAL & ASSOCIATES**  
**Firm Registration No. 005780N**  
**Chartered Accountants**



**(AMOD AGRAWAL)**  
**PARTNER**  
**M.No. 084175**

**UDIN: 25084175BMNRLU7160**

Place: New Delhi  
Dated: 11-02-2025



**Limited review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Ahluwalia Contracts (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ahluwalia Contracts (India) Limited** ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its Joint Venture for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended ('Listing Regulations').

2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

<b>Name of the Company</b>	<b>Relationship</b>
M/s Ahluwalia Contracts (India) Limited	Holding Company
M/s. Dipesh Mining Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Jiwanjyoti Traders Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Paramount Dealcomm Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Prem Sagar Merchants Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Splendor Distributors Pvt. Ltd.	Wholly Owned Subsidiary
M/s ACIL-RCPL JV	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in



accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of:

- 5 wholly owned subsidiaries whose unaudited interim financial results include total revenues of Rs.7.50 lakhs and Rs. 17.50 lakhs, total net profit after tax Rs. 6.54 lakhs and Rs.14.23 lakhs and total comprehensive profit of Rs. 6.54 lakhs and Rs. 14.23 lakhs, for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively. As considered in the statement. The interim financial information of these entities have been reviewed by other auditor's whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of subsidiaries is based solely on the report of another auditor's and procedures performed by us as stated in paragraph 3 above.
- A Joint venture whose unaudited interim financial results include the Group's share of net profit after tax Rs.6.05 lakhs and Rs. 26.06 lakhs and total comprehensive profit of Rs.6.05 lakhs and Rs.26.06 lakhs, for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, which have not been reviewed by their auditor, and have been furnished to us by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, are based solely on such unreviewed interim financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: New Delhi  
Dated: 11-02-2025

For AMOD AGRAWAL & ASSOCIATES  
Firm Registration No. 005780N  
Chartered Accountants



(AMOD AGRAWAL)  
PARTNER  
M.No. 084175

UDIN: 250841758MNRV3843





**Ahluwalia Contracts  
(India) Limited**  
Engineering, Designing & Construction

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:**  
Not Applicable

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:**

Sl.	Particulars	Amount (Rs. In Lakhs)
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on 31.12.2024	954.82
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short term and long-term deb	954.82

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter):** Not Applicable

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):** Not Applicable

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(Corporate Identification Number: L45101DL1979PLC009654)