



NAVA /SECTL /506 /2024-25  
February 07, 2025

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051  
**NSE Symbol: 'NAVA'**

Dept. of Corp. Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI – 400 001

**Scrip Code: '513023' / 'NAVA'**

Dear Sir,

**Sub: Press Release – Unaudited Financial Results – February 07, 2025.**

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Please find enclosed the press release in connection with the announcement of Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2024.

Kindly take the same on record and acknowledge the receipt.

Thanking you,  
Yours faithfully,  
for NAVA LIMITED

VSN Raju  
Company Secretary  
& Vice President

Encl: as above.



FOR IMMEDIATE RELEASE

## Nava Reports Higher Revenue and Profit for Q3 FY25

**Hyderabad, India, 07 February 2025:** Nava Limited, a leading conglomerate with business interests in metals, energy, mining, commercial agriculture, and healthcare, has announced its financial results for the quarter and nine months ended 31st December 2024.

### Key Business Highlights

- **Nava Limited has reported higher consolidated performance for 9 month ending December 2024**
- Quarter-on-quarter, consolidated profit increased by **6%**, reflecting a strong resilience despite revenue drop.
- Ongoing overseas projects are on track.

### Renewable Energy Initiatives

- Nava Limited's subsidiary, Maamba Energy Limited, has incorporated 'Maamba Solar Energy Limited' in Zambia on 28th Jan 2025 as a 100% subsidiary, to assess the feasibility of developing a solar power project in Zambia.
- Project cost, technology selection, and power off-take agreements with ZESCO are currently underway.

### FINANCIAL PERFORMANCE

#### Consolidated Results:

Particulars (in INR Crore)	Dec 2024	Dec 2023	YoY%	Sep 2024	9M FY 2025	9M FY 2024	YoY%
Total Revenue <sup>#</sup>	878.1	995.0	(11.7%)	942.9	3,079.4	3,003.4	2.5%
EBITDA <sup>#</sup>	485.5	475.2	2.2%	456.1	1,567.6	1,446.5	8.4%
EBITDA Margin %	55.3%	47.8%	752 bps	48.3%	50.9%	48.2%	274 bps
PBT	391.6	464.1	(15.6%)	361.2	1,284.2	1,104.3	16.3%
PAT	353.3	465.0	(24.0%)	331.9	1,131.2	1,001.0	13.0%

<sup>#</sup>Revenue and EBITDA exclude discontinued operations; EBITDA includes other income

\* Exchange rate is Rs. 83.89 for Dec 24, Rs. 82.71 for Dec 23 and Rs. 83.76 for Sep 24

### Standalone Performance:

Particulars (in INR Crore)	Dec 2024	Dec 2023	YoY%	Sep 2024	9M FY 2025	9M FY 2024	YoY%
Total Revenue <sup>#</sup>	295.8	335.8	(11.9%)	430.5	1,271.9	1,129.4	12.6%
EBITDA <sup>#</sup>	77.7	70.7	9.8%	173.2	435.9	229.6	89.9%
EBITDA Margin %	26.3%	21.1%	519 bps	40.2%	34.3%	20.3%	1395 bps
PBT	68.2	62.0	9.9%	164.3	408.4	200.0	104.2%
PAT	47.4	45.1	5.0%	146.1	324.6	149.3	117.4%

<sup>#</sup>Revenue and EBITDA exclude discontinued operations; EBITDA includes other income

- Standalone PAT increased by **5% Y-o-Y** to **₹47.4 crore**, despite a 9% decline in operational revenue.

### DIVISIONAL INSIGHTS

#### Maamba Energy Limited (MEL):

- Plant Availability:** Maintained high operational efficiency with a **95.1% plant availability**.
- Revenue & Profitability:** Total income for the quarter was **₹546.8 crore**, while PAT stood at **₹291.3 crore**.
- Financial Strength:** MEL paid **\$139.7 million** towards overdue interest and repayment of shareholder loans.
- Phase II Expansion:** Construction is progressing steadily, with orders placed for major plant and machinery.

#### Metals Division:

- Plans to mitigate severe sectoral pressure by diversifying products and exports.

#### Domestic Energy Plants:

- Captive and merchant power operations remain stable with moderate coal costs, despite merchant **challenges**.
- Planned maintenance outages impacted the plant availability during Q3.

#### Commercial Agriculture Projects:

- Avocado Plantation work is progressing smoothly** with construction on a state of the art pack-house set to begin before H2 FY 26.
- For the integrated Sugar Project**, preparatory works for land development, irrigation and captive plantation are under way with the Government set to fulfil the infrastructure development.



Commenting on the results, **Ashwin Devineni, CEO of Nava Limited**, said:

*“Despite challenging market conditions, we have maintained profitability and enhanced operational efficiencies. Our continued focus on business expansion, cost optimization, and strategic investments will drive long-term value creation for our stakeholders. Our commitment to sustainable growth is reflected in our planned diversification strategies, that are expected to take shape in due course of time.”*

**Quantitative Table of Operational Data (Sales Qty):**

	Dec 2024	Dec 2023	YoY%	Sep 2024	9M FY 2025	9M FY 2024	YoY%
<b>Metals (MT)</b>							
Silico Manganese	17,358	24,503	(29.2%)	16,694	56,571	82,217	(31.2%)
Ferro Silicon	2,710	-	NA	2,643	7,480	-	NA
<b>Energy (MUs)</b>							
Nava - Merchant Sales	142	131	7.9%	162	468	529	(11.4%)
Nava – Captive Consumption	162	109	48.6%	172	460	392	17.4%
NBEIL	118	177	(33.25)	208	583	555	5.1%
MEL	557	575	(3.1%)	500	1,645	1,622	1.4%
<b>Mining (MT 000's)</b>							
MEL – Coal	107	139	(23.0%)	110	342	392	(12.8%)

**About Nava Limited**

Founded in 1972, Nava Limited is a publicly listed multinational corporation with interests in metals, energy, mining, healthcare, and commercial agriculture. As one of India’s leading ferroalloy producers, Nava also operates Zambia’s largest mine-to-mouth power plant. Expanding its global presence, Nava is investing in commercial agriculture in Zambia and healthcare in Southeast Asia. For more information, please visit [www.navalimited.com](http://www.navalimited.com).

**For More Information, Contact:**

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Nava Limited

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Nava Limited will host a conference call to discuss the quarterly financial results in detail on **07 February 2025 at 1600hrs (IST)**. Investors and stakeholders are invited to visit the company’s website for further details.

This document may contain forward-looking statements based on management’s beliefs, opinions, and expectations as of the date of this release. Actual results may vary due to risks and uncertainties, and the company does not assume any obligation to update such statements in response to future developments. Please refer to official disclosures for the most accurate and up-to-date information.