

30th October, 2024

The Manager – Listing
BSE Limited
BSE Code- 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code- GREAVESCOT

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed herewith Press Release issued by the Company with the heading “Greaves Cotton Limited Appoints Ramachandra Puttanna as Business Head - EV Solutions & New Businesses for its Greaves Retail division”.

Kindly take the same on record.

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
Membership No: A32389

Encl.: a/a

Greaves Cotton Limited

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ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES

GREAVES

Press Release

Greaves Cotton Limited Appoints Ramachandra Puttanna as Business Head - EV Solutions & New Businesses for its Greaves Retail division

- *Brings decades of automotive expertise to further Greaves Retail's growth strategy*

Bengaluru, October 30, 2024: Greaves Cotton Limited, a leading diversified engineering company, is pleased to announce the appointment of Ramachandra Puttanna as the new Business Head for EV Solutions & New Businesses within Greaves Retail. In his new role, Ramachandra will be responsible for driving the strategic growth plan for Greaves Retail's electric vehicle (EV) components and new verticals. He will report to Narasimha Jayakumar, CEO of Greaves Retail, as Greaves continues to advance its strategy in sustainable mobility solutions across India.

Underpinned by an asset-light approach, Greaves Retail is committed to being a fuel-agnostic provider, delivering comprehensive sales, service, and spare parts solutions across three-wheelers (3W), two-wheelers (2W), small commercial vehicles (SCVs), electric vehicles (EVs), and construction equipment. Greaves Retail ensures high vehicle uptime and maximized asset productivity, positioning it among the top three in the aftermarket segment.

Ramachandra joins Greaves Retail with over 35 years of extensive experience across renowned organizations, including Fenner India, BOSCH India, Oman Trading, Magneti Marelli, and ZF Group. Most recently, he served as Vice President of the Aftermarket business at ZF Group, where he managed operations across India and the SAARC regions. A Mechanical Engineering graduate from Mysore University, Ramachandra has furthered his education with a Post Graduate Diploma in Business Management (Marketing) from Bangalore University and an Advanced Program in Business Management from IIM Bangalore.

Commenting on his new role, Ramachandra Puttanna said, *"I am honoured to join Greaves Cotton Limited at this pivotal stage in the company's journey towards sustainable mobility. I look forward to leveraging my experience to drive the growth of Greaves Retail's new businesses and enhance our offerings for a broader range of customers."*

Narasimha Jayakumar, CEO of Greaves Retail, welcomed Ramachandra to the team, stating, *"We are thrilled to have Ramachandra join us. His proven track record aligns well with our commitment to customer-centric, innovative solutions. Ramachandra's leadership will be instrumental in advancing Greaves Retail's new businesses."*

This appointment reflects Greaves Cotton's continued dedication to strengthening its leadership team as it accelerates growth in new businesses.

-ENDS-

GREAVES

For further information, please contact:

Vinod Babu G | Greaves Cotton Limited

E-mail: vinod.babu@greavescotton.com

About Greaves Cotton Limited:

Greaves Cotton Limited (GCL) is a diversified multi-product and multi-location engineering Company with a rich legacy and brand trust of over 163 years. The Company is a leading name in Fuel Agnostic Powertrain Solutions, E-Mobility, Aftermarket & Retail. The Company's diversification strategy is driven by customer-centricity and sustainability. As a part of this diversification strategy, the Company acquired Excel Controlinkage Pvt Ltd to unlock new avenues of growth and continue to build expertise in future technologies. GCL is on a mission to redefine the sustainable, cleantech mobility ecosystem through transformative technologies. It is powered by the purpose of touching a billion lives by 2030 and enabling them to make a sustainable transition to green mobility.

For more information, visit- www.greavescotton.com

About Greaves Retail

In the mobility ecosystem, Greaves Retail and Distribution provides clean mobility and energy solutions in the e3W, ICE 3W, and SCV segments. The company is focused on democratising sustainability for uninterrupted, clean, last-mile mobility solutions across geographies. Greaves Retail comprises ventures such as Greaves Care, Greaves Spares, and AutoEVmart. Greaves Care offers a comprehensive range of maintenance services and spares for small commercial vehicles (SCVs) and 3-wheelers (diesel, petrol and electric) across multiple brands. Greaves Spares, through its network of 180+ distributors, 9000+ dealers and 20,000+ mechanics, offers various 3W, e3W and SCV multi-brand vehicle parts to end customers (mechanics, garages, fleet operators etc.). AutoEVmart is a one of its kind EV megamart for electric 2-wheelers and 3-wheelers.

For more information, visit- <https://greavescotton.com/greaves-retail/>

Note:

"This press release may include statements of future expectations and other forward-looking statements based on 'management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.