CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096. TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2025/07

January 15, 2025

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai - 400 001

Scrip code: 532923

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Symbol: RGL

<u>Sub: Renaissance Global Launches WithClarity.in, Bringing Customizable Lab-Grown Diamond Jewellery to India.</u>

Ref: Disclosure U/R 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that Renaissance Global Limited (RGL), a global leader in branded Jewellery, proudly announces the launch of <u>WithClarity.in</u> marking its partnership with 'With Clarity USA'.

This innovative platform introduces a premium selection of customizable lab-grown diamond Jewellery to the Indian market, catering to the surging demand for sustainable and personalized fine Jewellery.

Please find attached herewith a press release regarding the same for updating our investors.

Thanking you,

Yours faithfully, For Renaissance Global Limited

CS Vishal Dhokar Company Secretary & Compliance Officer

Encl.: As Above

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PRESS RELEASE

Renaissance Global Launches WithClarity.in, Bringing Customizable Lab-Grown Diamond Jewellery to India

Mumbai, **January 15**, **2025**: Renaissance Global Limited (RGL), a global leader in branded Jewellery, proudly announces the launch of <u>WithClarity.in</u>, marking its partnership with 'With Clarity USA'. This innovative platform introduces a premium selection of customizable lab-grown diamond Jewellery to the Indian market, catering to the surging demand for sustainable and personalized fine Jewellery.

WithClarity.in offers a curated collection of engagement rings, wedding bands, and fine Jewellery pieces, all crafted to meet the evolving tastes of modern Indian consumers. Combining exquisite craftsmanship, environmental consciousness, and tailored customer experiences, the platform sets a new benchmark in India's Jewellery landscape.

The lab-grown diamond market is experiencing unprecedented growth globally, driven by increasing consumer preference for sustainable and ethically sourced jewelry. In 2023, the global market was valued at approximately USD 25.81 billion and is projected to reach USD 48.42 billion by 2030, exhibiting a compound annual growth rate (CAGR) of 9.4% during the forecast period. In India, this segment is projected to expand rapidly as modern consumers seek eco-friendly alternatives that retain the brilliance and elegance of natural diamonds. In India, the lab-grown diamond market is also expanding rapidly. In 2023, the market was valued at USD 2.61 billion and is projected to reach USD 8.31 billion by 2032, growing at a CAGR of 13.73% between 2024 and 2032. With its deep expertise in branded jewelry, global market insights, and a robust supply chain, Renaissance Global Limited is strategically positioned to capitalize on this emerging opportunity.

The initiative builds on the success of With Clarity USA, a trusted name in lab-grown diamond Jewellery, and aligns with RGL's vision to expand its global footprint while embracing sustainable innovation. The introduction of With Clarity as a shop-in-shop experience in RGL's IRASVA stores last quarter received an enthusiastic response, highlighting a clear appetite for sustainable and customizable Jewellery in India.

Speaking about the launch, **Sumit Shah, Global CEO of Renaissance Global Limited**, commented: "The launch of WithClarity.in is a monumental step in our journey of innovation and growth. By bringing the highly successful With Clarity USA brand to India, we aim to address the increasing consumer preference for sustainable and bespoke Jewellery. This expansion reinforces our commitment to delivering exceptional value, quality, and personalized experiences to customers in India and across the globe."

The dedicated online platform WithClarity.in not only mirrors the success of its U.S. counterpart but also underscores RGL's mission to redefine fine Jewellery through sustainability and personalization.

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About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division. The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Everyday Elegance. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit www.renaissanceglobal.com

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