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Aptech Limited  
Regd. office: Aptech House  
A-65, MIDC, Marol, Andheri (E),  
Mumbai - 400 093.  
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www.Aptech-worldwide.com

**March 03, 2025**

<b>To,</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, P J Towers, Dalal Street, Mumbai – 400 001 Email: <a href="mailto:corp.comm@bseindia.com">corp.comm@bseindia.com</a> <b>Scrip Code: 532475</b>	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051. Email: <a href="mailto:compliance@nse.co.in">compliance@nse.co.in</a> <b>Symbol: APTECHT</b>
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Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for the Third Quarter and Nine Months ended December 31, 2024- Reg.**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-1 dated January 02, 2025, Integrated Filing (Financial) for the third quarter and nine months ended on December 31, 2024 is enclosed herewith.

We request you take this information on records.

This is for your information and record.

Thanking you.

**For Aptech Limited**

**Shruti Laud**  
**Company Secretary and Compliance Officer**  
**ACS No. 38705**  
**Place: Mumbai**

**Encl: As above**



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**QUARTERLY INTEGRATED FILING (FINANCIALS)**

- A. Financial Results - Annexure I, II, III, IV
- B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. - **Not Applicable.**
- C. Format for disclosing outstanding default on loans and debt securities - **Not applicable.**
- D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **Not Applicable.**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable.**

**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Aptech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors,  
Aptech Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Aptech Limited** ("the Company") for the quarter ended December 31, 2024 and for the year to date period from April 1, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W



**PLACE :** Mumbai  
**DATE :** January 25, 2025

A handwritten signature in blue ink, appearing to read "Ojas A. Parekh". The signature is stylized and includes a large loop at the end.

**OJAS A. PAREKH**

Partner

Membership No. 115379

UDIN : 25115379BMLABW7294

APTECH LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Amounts ₹ in lakhs except for EPS)

Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	5,998.26	5,748.35	4,534.16	16,253.32	16,801.56	21,316.44
II. Other Income	363.76	270.32	238.31	2,408.84	2,592.22	2,868.51
III. Total Income (I+II)	<b>6,362.02</b>	<b>6,018.67</b>	<b>4,772.47</b>	<b>18,662.16</b>	<b>19,393.78</b>	<b>24,184.95</b>
IV. Expenses :						
i. Purchases of Stock-in-Trade	(1.51)	21.48	7.57	37.50	36.83	41.38
ii. Changes in Inventories of Stock-in-Trade	18.91	2.04	0.49	20.82	(0.28)	0.87
iii. Employee Benefits Expense	1,316.62	1,381.87	1,485.83	4,109.05	4,437.28	5,912.56
iv. Finance Costs	2.66	4.51	20.24	22.98	70.31	75.00
v. Depreciation and Amortisation Expense	81.21	87.92	90.24	254.47	254.89	341.85
vi. Other Expenses	3,708.72	4,225.54	2,703.38	10,758.54	10,680.06	14,004.49
<b>Total Expenses</b>	<b>5,126.61</b>	<b>5,723.36</b>	<b>4,307.75</b>	<b>15,203.36</b>	<b>15,479.09</b>	<b>20,376.15</b>
V. Profit/(Loss) before Tax (III-IV)	<b>1,235.41</b>	<b>295.31</b>	<b>464.72</b>	<b>3,458.80</b>	<b>3,914.69</b>	<b>3,808.80</b>
VI. Tax Expense (Refer Note 2)						
i. Current Tax	415.02	152.61	187.72	708.84	675.42	698.58
ii. (Excess)/Short provision of tax of earlier years	48.72	-	-	48.72	-	-
iii. MAT Credit Entitlement	(48.72)	-	-	(48.72)	-	-
iv. Deferred Tax (Including MAT Expenses)	176.30	101.91	(38.21)	264.09	(67.25)	(103.01)
<b>Total Tax Expense</b>	<b>591.32</b>	<b>254.52</b>	<b>149.51</b>	<b>972.93</b>	<b>608.17</b>	<b>595.57</b>
VII. Profit/(Loss) for the Period (V-VI)	<b>644.09</b>	<b>40.79</b>	<b>315.21</b>	<b>2,485.87</b>	<b>3,306.52</b>	<b>3,213.23</b>
VIII. Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
i. Gain/(Loss) on Remeasurement of Defined Benefit Plan	(10.80)	(144.09)	(109.07)	(210.70)	(106.74)	(136.68)
ii. Gain/(Loss) on Fair Valuation on Equity Instruments	(27.00)	(20.00)	19.00	(51.00)	22.00	17.00
iii. Income Tax on above	3.15	41.96	31.79	61.36	31.08	39.80
<b>Other Comprehensive Income</b>	<b>(34.65)</b>	<b>(122.13)</b>	<b>(58.28)</b>	<b>(200.34)</b>	<b>(53.66)</b>	<b>(79.88)</b>
IX. Total Comprehensive Income for the Period (VII+VIII)	<b>609.44</b>	<b>(81.34)</b>	<b>256.93</b>	<b>2,285.53</b>	<b>3,252.86</b>	<b>3,133.35</b>
X. Paid-up Equity Share Capital (Face value of ₹ 10 each)	5,799.97	5,799.49	5,798.81	5,799.97	5,798.81	5,799.30
XI. Other Equity						20,465.21
XII. Earnings per share (of ₹ 10 each) (Not Annualised)						
Basic EPS (₹)	1.11	0.07	0.55	4.29	5.70	5.54
Diluted EPS (₹)	1.11	0.07	0.55	4.28	5.70	5.54



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**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**



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Particulars	(Amounts ₹ in lakhs)					
	Quarter Ended		Nine Months Ended		Year Ended	
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>SEGMENT REVENUE</b>						
a. Retail	5,248.71	4,799.15	4,170.88	14,323.72	12,421.16	16,611.79
b. Institutional	749.55	949.20	363.28	1,929.60	4,380.40	4,704.65
<b>Total (a+b)</b>	<b>5,998.26</b>	<b>5,748.35</b>	<b>4,534.16</b>	<b>16,253.32</b>	<b>16,801.56</b>	<b>21,316.44</b>
<b>SEGMENT RESULTS</b>						
A. Retail	1,969.19	1,249.95	1,248.81	4,403.05	3,841.15	4,848.18
B. Institutional	(171.42)	(300.02)	(229.05)	(695.47)	(75.96)	(555.79)
<b>Sub-Total (A+B)</b>	<b>1,797.77</b>	<b>949.93</b>	<b>1,019.76</b>	<b>3,707.58</b>	<b>3,765.19</b>	<b>4,292.39</b>
C. Unallocable Expenses						
Finance Costs	2.66	4.51	20.24	22.98	70.31	75.00
Other Expenses	792.00	912.94	724.42	2,495.69	2,200.90	3,038.31
<b>Sub-Total (C)</b>	<b>794.66</b>	<b>917.45</b>	<b>744.66</b>	<b>2,518.67</b>	<b>2,271.21</b>	<b>3,113.31</b>
<b>Total (A+B-C)</b>	<b>1,003.11</b>	<b>32.48</b>	<b>275.10</b>	<b>1,188.91</b>	<b>1,493.98</b>	<b>1,179.08</b>
D. Unallocable Income						
Other Income	232.30	262.83	189.62	2,269.89	2,420.71	2,629.72
<b>Profit/ (Loss) before Tax (A+B-C+D)</b>	<b>1,235.41</b>	<b>295.31</b>	<b>464.72</b>	<b>3,458.80</b>	<b>3,914.69</b>	<b>3,808.80</b>

Particulars	As at December 31, 2024	As at September 30, 2024	As at December 31, 2023	As at March 31, 2024
<b>I. SEGMENT ASSETS</b>				
a. Retail	4,012.15	3,642.47	3,520.88	3,295.57
b. Institutional	2,554.68	2,280.19	2,773.50	2,138.48
c. Other Unallocable Assets:				
Investments	6,494.69	6,521.69	8,550.69	8,545.69
Cash and Cash Equivalents, Bank balances and Bank Deposits	12,020.03	11,521.64	9,976.91	9,819.57
Others	5,860.92	6,580.29	6,836.24	7,034.02
<b>Total Segment Assets</b>	<b>30,942.47</b>	<b>30,546.28</b>	<b>31,658.22</b>	<b>30,833.33</b>
<b>II. SEGMENT LIABILITIES</b>				
a. Retail	2,765.12	3,147.79	2,633.11	2,642.61
b. Institutional	949.80	989.70	1,741.76	877.75
c. Other Unallocable Liabilities	1,271.18	1,066.21	903.71	1,048.46
<b>Total Segment Liabilities</b>	<b>4,986.10</b>	<b>5,203.70</b>	<b>5,278.58</b>	<b>4,568.82</b>
<b>Net Capital Employed (I-II)</b>	<b>25,956.37</b>	<b>25,342.58</b>	<b>26,379.64</b>	<b>26,264.51</b>

**Note :**  
 The Managing Director & CEO has been identified as the Chief Operating Decision Maker. He examines the Company's performance on an entity level. The Company has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results as at and for the quarter and nine months ended December 31, 2024.

For and on behalf of the Board of Directors of  
**Aptech Limited**

*Atul Jain*  
 Managing Director and CEO

**ATUL JAIN**  
 Managing Director and CEO

Place: Mumbai  
 Date: January 25, 2025



**Notes :**

1. The above Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 25, 2025. The Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024 have been subjected to limited review by the Statutory Auditors of the Company.
2. Income tax expense for the interim period is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Income by way of dividend for which full deduction is available under Section 80M of the Income Tax Act, 1961 is not considered for the purpose of determining the weighted average annual income tax rate.
3. Other income for the quarter ended June 30, 2024 and for nine months ended December 31, 2024, includes dividend of ₹1,552.60 lakhs received from a subsidiary (Previous period ₹ 1,857.57 lakhs).
4. During the quarter and nine months ended December 31, 2024 the Company has allotted 6,695 shares (Previous year: 32,397 shares) on exercise of Employee Stock Options.

For and on behalf of the Board of Directors of

**Aptech Limited**

**ATUL JAIN**

Managing Director and CEO

**Place:** Mumbai

**Date:** January 25, 2025



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**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Aptech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Aptech Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Aptech Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and for the year to date period from April 1, 2024 to December 31, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

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4. The Statement includes the results of the following entities :

Name of the Entity	Relationship
MEL Training & Assessments Limited	Wholly Owned Subsidiary
Aptech Training Limited FZE, Dubai (FZE)	Wholly Owned Subsidiary
AGLSM SDN BHD, Malaysia	Wholly Owned Subsidiary
Aptech Ventures Limited., Mauritius (AVL)	Subsidiary
Aptech Investment Enhancers Limited, Mauritius	Wholly owned Subsidiary of AVL – Step down subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other matters**

6. The accompanying Statement includes the unaudited interim standalone/consolidated financial results/ financial information, in respect of-
- a) 1 (one) subsidiary located within India, whose unaudited interim standalone/consolidated financial results/ financial information which reflect total revenue of ₹ 6,445.97 lakhs and ₹ 20,920.45 lakhs, total net profit/(loss) after tax of ₹ (301.44) lakhs and ₹ 459.56 lakhs and total comprehensive income/(loss) of ₹ (303.20) lakhs and ₹ 460.25 lakhs, for the quarter ended December 31, 2024 and for the year to date period from April 1, 2024 to December 31, 2024, respectively, as considered in the Statement which have been reviewed by us.
- b) 2 (two) subsidiaries located outside India, whose unaudited interim financial results/financial information reflect total revenue of ₹ NIL Lakhs and ₹ NIL Lakhs, total net profit/(loss) after tax (including due to exchange translation) of ₹ NIL Lakhs and ₹ NIL Lakhs and total comprehensive income/(loss) (including due to exchange translation) of ₹ NIL Lakhs and ₹ NIL lakhs, for the quarter ended December 31, 2024 and for the year to date period from April 1, 2024 to December 31, 2024, respectively,



as considered in the Statement. The management of the Holding Company has prepared and certified the unaudited interim financial results/financial information of these two subsidiaries in accordance with Ind AS and accounting principles generally accepted in India, and conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on such financial results/financial information. According to the information and explanations given to us by the management of the Holding Company, these unaudited interim financial results/financial information are not material to the Group.

- c) 2 (two) subsidiaries located outside India, whose unaudited interim financial results/financial information reflect total revenue of ₹ 427.15 lakhs and ₹ 1,201.11 lakhs, total net profit/(loss) after tax (including due to exchange translation) of ₹ 15.18 lakhs and ₹ 20.71 lakhs and total comprehensive income/(loss) (including due to exchange translation) of ₹15.18 lakhs and ₹ 20.71 lakhs, for the quarter ended December 31, 2024 and for the year to date period from April 1, 2024 to December 31, 2024, respectively, as considered in the Statement. The unaudited interim financial results/financial information of the said subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the management of the Holding Company. The management of the Holding Company has converted the unaudited interim financial results/financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to Ind AS and accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the management of the Holding Company. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of those respective other auditors, the procedures performed by us as stated in paragraph 3 above and the conversion adjustments made by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W



**PLACE :** Mumbai  
**DATE :** January 25, 2025

A handwritten signature in blue ink, appearing to read "Ojas A. Parekh".

**OJAS A. PAREKH**  
Partner

Membership No. 115379  
UDIN : 25115379BMLABV4312

**APTECH LIMITED**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

(Amounts ₹ in Lakhs except for EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended March 31, 2024
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I. Revenue from Operations	11,020.81	12,649.76	10,064.37	34,141.29	33,274.29	43,680.55
II. Other Income	447.75	476.37	351.40	1,241.24	1,125.86	1,586.76
<b>III. Total Income (I+II)</b>	<b>11,468.56</b>	<b>13,126.13</b>	<b>10,415.77</b>	<b>35,382.53</b>	<b>34,400.15</b>	<b>45,267.31</b>
IV. Expenses :						
i. Purchases of Stock-in-Trade	11.51	57.50	28.85	137.99	163.39	191.88
ii. Changes in Inventories of Stock-in-Trade	28.16	(0.20)	9.77	27.45	(6.65)	(4.14)
iii. Employee Benefits Expense	1,682.66	1,738.70	1,863.12	5,178.22	5,510.93	7,358.68
iv. Finance Costs	33.05	18.78	31.49	83.51	105.46	138.79
v. Depreciation and Amortisation Expense	216.38	222.36	212.23	658.84	596.94	836.32
vi. Other Expenses	8,653.95	10,078.43	7,253.74	26,676.64	23,949.39	31,999.02
<b>Total Expenses</b>	<b>10,625.71</b>	<b>12,115.57</b>	<b>9,399.20</b>	<b>32,762.65</b>	<b>30,319.46</b>	<b>40,520.55</b>
<b>V. Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>842.85</b>	<b>1,010.56</b>	<b>1,016.57</b>	<b>2,619.88</b>	<b>4,080.69</b>	<b>4,746.76</b>
VI. Exceptional Items (Net) (Refer Note 2)	14.91	(39.67)	(107.30)	(74.83)	(446.45)	(710.31)
<b>VII. Profit / (Loss) before Tax (V-VI)</b>	<b>857.76</b>	<b>970.89</b>	<b>909.27</b>	<b>2,545.05</b>	<b>3,634.24</b>	<b>4,036.45</b>
VIII. Tax Expense (Refer Note 3)						
i. Current Tax	308.36	352.00	293.25	885.70	1,082.19	1,240.86
ii. (Excess)/Short provision of tax of earlier years	48.62	-	-	48.62	-	-
iii. MAT Credit Entitlement	(48.62)	-	-	(48.62)	-	-
iv. Deferred Tax (Including MAT Expenses)	191.58	68.77	(58.64)	245.85	(76.90)	(108.57)
<b>Total Tax Expense</b>	<b>499.94</b>	<b>420.77</b>	<b>234.61</b>	<b>1,131.55</b>	<b>1,005.29</b>	<b>1,132.29</b>
<b>IX. Profit / (Loss) for the Period (VII-VIII)</b>	<b>357.82</b>	<b>550.12</b>	<b>674.66</b>	<b>1,413.50</b>	<b>2,628.95</b>	<b>2,904.16</b>
X. Other Comprehensive Income Items that will not be reclassified to Profit or Loss						
i. Gain/(Loss) on Remeasurement of Defined Benefit Plan	(13.15)	(153.89)	(131.82)	(209.78)	(122.15)	(159.42)
ii. Gain/(Loss) on Fair Valuation of Equity Instruments	(27.00)	(20.00)	19.00	(51.00)	22.00	17.00
iii. Income Tax on above	3.73	44.43	37.67	61.12	34.96	45.52
<b>Other Comprehensive Income</b>	<b>(36.42)</b>	<b>(129.46)</b>	<b>(75.15)</b>	<b>(199.66)</b>	<b>(65.19)</b>	<b>(96.90)</b>
<b>XI. Total Comprehensive Income for the Period (IX+X)</b>	<b>321.40</b>	<b>420.66</b>	<b>599.51</b>	<b>1,213.84</b>	<b>2,563.76</b>	<b>2,807.26</b>
XII. Paid-up Equity Share Capital (Face value of ₹ 10 each)	5,799.97	5,799.49	5,798.81	5,799.97	5,798.81	5,799.30
XIII. Other Equity						20,199.05
XIV. Earnings per share (of ₹ 10 each) (Not Annualised) (Refer Note 4)						
Basic EPS (₹)	0.62	0.95	1.16	2.44	4.53	5.01
Diluted EPS (₹)	0.62	0.95	1.16	2.44	4.53	5.01



**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**



Aptech Limited  
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Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>SEGMENT REVENUE</b>						
a. Retail	10,365.74	11,559.03	9,508.65	32,153.67	28,284.16	38,131.01
b. Institutional	655.07	1,090.73	555.72	1,987.62	4,990.13	5,549.54
<b>Total (a+b)</b>	<b>11,020.81</b>	<b>12,649.76</b>	<b>10,064.37</b>	<b>34,141.29</b>	<b>33,274.29</b>	<b>43,680.55</b>
<b>SEGMENT RESULTS</b>						
A. Retail	1,890.11	1,963.30	1,790.39	5,574.44	5,897.09	7,705.64
B. Institutional	(495.53)	(399.31)	(324.74)	(1,365.81)	(406.57)	(1,027.84)
	<b>1,394.58</b>	<b>1,563.99</b>	<b>1,465.65</b>	<b>4,208.63</b>	<b>5,490.52</b>	<b>6,677.80</b>
C. Exceptional Items (Net) (Refer Note 2)	14.91	(39.67)	(107.30)	(74.83)	(446.45)	(710.31)
<b>Sub-Total (A+B+C)</b>	<b>1,409.49</b>	<b>1,524.32</b>	<b>1,358.35</b>	<b>4,133.80</b>	<b>5,044.07</b>	<b>5,967.49</b>
D. Unallocable Expenses						
Finance Costs	18.80	4.52	20.23	39.12	70.31	75.00
Other Expenses	849.60	908.55	724.39	2,542.31	2,205.48	3,042.88
<b>Sub Total (D)</b>	<b>868.40</b>	<b>913.07</b>	<b>744.62</b>	<b>2,581.43</b>	<b>2,275.79</b>	<b>3,117.88</b>
<b>Total (A+B+C-D)</b>	<b>541.09</b>	<b>611.25</b>	<b>613.73</b>	<b>1,552.37</b>	<b>2,768.28</b>	<b>2,849.61</b>
E. Unallocable Income						
Other Income	316.67	359.64	295.54	992.68	865.96	1,186.84
<b>Profit/ (Loss) Before Tax (A+B+C-D+E)</b>	<b>857.76</b>	<b>970.89</b>	<b>909.27</b>	<b>2,545.05</b>	<b>3,634.24</b>	<b>4,036.45</b>

(Amounts ₹ in lakhs)

Particulars	As at December 31, 2024	As at September 30, 2024	As at December 31, 2023	As at March 31, 2024
	<b>I. SEGMENT ASSETS</b>			
a. Retail	9,810.05	10,086.46	9,807.67	9,990.12
b. Institutional	3,374.04	3,420.01	4,251.55	3,499.53
c. Other Unallocable Assets:				
Investments	243.59	270.46	2,296.00	2,291.00
Cash and Cash Equivalents, Bank Balances and Bank Deposits	18,433.04	17,902.16	17,490.98	17,137.18
Other Assets	7,288.12	7,765.71	8,033.37	7,958.24
<b>Total Segment Assets</b>	<b>39,148.84</b>	<b>39,444.80</b>	<b>41,879.57</b>	<b>40,876.07</b>
<b>II. SEGMENT LIABILITIES</b>				
a. Retail	11,651.32	12,397.72	11,574.37	12,124.12
b. Institutional	1,461.25	1,581.55	2,710.01	1,526.09
c. Other Unallocable Liabilities	1,417.77	1,172.78	1,844.76	1,227.51
<b>Total Segment Liabilities</b>	<b>14,530.34</b>	<b>15,152.05</b>	<b>16,129.14</b>	<b>14,877.72</b>
<b>Net Capital Employed (I-II)</b>	<b>24,618.50</b>	<b>24,292.75</b>	<b>25,750.43</b>	<b>25,998.35</b>

**Note :**  
 The Managing Director & CEO has been identified as the Chief Operating Decision Maker. He examines the Group's performance on an entity level. The Group has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results as at and for the quarter and nine months ended December 31, 2024.

For and on behalf of the Board of Directors of  
**Aptech Limited**

**ATUL JAIN**  
 Managing Director & CEO  
 Place : Mumbai  
 Date : January 25, 2025





## Notes :

1. The above Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 25, 2025. The Consolidated Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024 have been subjected to limited review by the Statutory Auditors of the Company.
2. In the wake of Nigerian central bank removing trading restrictions on the official market, resulted in the Nigerian currency (Naira) dropping to a record low level, leading to foreign exchange (loss)/gain of ₹ 14.91 lakhs & ₹ (74.83) lakhs on restating Bank balances and Trade Receivables for the quarter & nine months ended December 31, 2024 (Previous quarter ₹ (39.67) lakhs & nine months ended ₹ (446.45) lakhs. The drop in currency prices being of exceptional nature, pending stabilisation in its movement, the resulting loss is continued to be reflected as an exceptional item.
3. Income tax expense for the interim period is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Income by way of dividend for which full deduction is available under Section 80M of the Income Tax Act, 1961 is not considered for the purpose of determining the weighted average annual income tax rate.
4. During the quarter and nine months ended December 31, 2024 the Company has allotted 6,695 shares (Previous year: 32,397 shares) on exercise of Employee Stock Options.
5. On a standalone basis, Aptech Limited has reported the following figures in its results for the quarter and nine months ended December 31, 2024:
  - a. Revenue from Operations of ₹ 5,998.26 lakhs and ₹ 16,253.32 lakhs.
  - b. Profit / (Loss) before tax of ₹ 1,235.41 lakhs and ₹ 3,458.80 lakhs.
  - c. Profit / (Loss) after tax of ₹ 644.09 lakhs and ₹ 2,485.87 lakhs.

For and on behalf of the Board of Directors of

**Aptech Limited**

**ATUL JAIN**  
Managing Director & CEO

**Place :** Mumbai

**Date :** January 25, 2025



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