

August 28, 2024

To,

Corporate Relations
BSE Limited
Phirozejeebhoy Tower
Dalal Street, Fort
Mumbai - 400001
(Scrip code: 534615)

The Manager (Listing Department),
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor Plot No. C/1, G-
Block Bandra-Kurla Complex
Bandra (East),
Mumbai - 400051
(Symbol: NECCLTD)

Subject : Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")

Dear Sir/Ma'am,

With reference to our earlier letter dated April 04, 2024, w.r.t. to allotment of 39,55,062 Convertible Warrants, in terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, August 28, 2024, inter-alia, considered and approved the allotment of equity shares on conversion of 39,55,062 warrants into 39,55,062 equity Shares of face value of Rs 10 each at an Issue price of Rs 32.05/- to person belonging to promoter group.

These equity shares allotted on conversion of the warrants shall rank pari-passu, in all respects with the existing equity shares of the Company.

Following are the details of the allottee:

S.No	Name of the Allottee	Number of Equity Shares Allotted	Category
1	Sunil Kumar Jain	39,55,062	Promoter group

Details pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, has been annexed herewith under Annexure I.

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For North Eastern Carrying Corporation Limited

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h Jain

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by Utkarsh Jain
Date: 2024.08.28
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(Utkarsh Jain)

Director

DIN: 05271884

Encl:a/a

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. No	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares allotted on conversion of fully paid Warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (Conversion of Warrants into Equity Shares).
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	39,55,062 Equity Shares
4.	Names of the investors	Mr Sunil Kumar Jain (Promoter Group)
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Allotment of 39,55,062 Equity Shares of Face Value of Rs. 10/- each fully paid up at a Premium of Rs 22.05/- per share on conversion of share warrants at one equity share for every warrant at a price of Rs. 32.05/. The option of conversion exercised by Mr. Sunil Kumar Jain (Promoter Group).
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise by conversion of 39,55,062 Share Warrants into 39,55,062 fully paid up Equity Shares

Utkarsh Jain Digitally signed
by Utkarsh Jain
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2024.08.28
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