



Veejay Lakshmi Engineering Works Limited

Aug. 08,2024

The Listing Department
B S E Limited
Phiroze Jeejee Bhoy Towers
25 th Floor, Dalal Street, Fort
MUMBAI – 400001

Dear Sirs

Security Code : 522267 Company Code : 5717

Sub: Reg.33 of SEBI (LODR) Regulations, 2015 – Secretarial Compliance for 2024-25
Ref : Submission of Unaudited Financial Results for the Quarter ended 30-06-2024

Financial results approved at Board meeting held on 08/08/2024
Meeting Commenced at : 10.30 AM Meeting concluded at : 14.25 PM

We are submitting herewith the Unaudited Financial results of the company, standalone and Consolidated, for the quarter ended 30 June 2024 including Statement of Profit and Loss, Segment Results, the Advertisement page and the Independent auditor's Limited Review Report from Statutory Auditors M/s. NRD Associates dated August 08, 2024.

It is further declared that the statutory auditors have issued the above said Audit Report dated Aug. 08, 2024, for both standalone and consolidated results with unmodified opinion for the results for quarter ended June 30, 2024.
Kindly take the same on record.

For VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

(V.K. Swaminathan)
Company Secretary

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalpalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER ENDED 30/06/2024

		(Rs. in Lakhs)							
SL.NO	PARTICULARS	STAND ALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited
	Income								
I	a. Revenue from operations	1598.88	2211.20	1880.29	8709.10	1598.88	2211.20	1880.29	8709.10
II	b. Other Income	32.76	235.21	30.89	343.38	32.76	235.21	30.89	343.38
III	Total Revenue (a+b)	1631.64	2446.41	1911.18	9052.48	1631.64	2446.41	1911.18	9052.48
IV	Expenses								
	a. Cost of Materials Consumed	1235.63	1604.58	1356.67	6454.74	1235.63	1604.58	1356.67	6454.74
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	-71.85	89.54	102.86	257.72	-71.85	89.54	102.86	257.72
	c. Employee benefits expenses	251.24	276.79	300.69	1164.80	251.24	276.79	300.69	1164.80
	d. Finance Cost	61.42	62.43	64.58	237.22	61.42	62.43	64.58	237.22
	e. Depreciation and amortisation expense	60.54	58.78	61.36	243.72	60.54	58.78	61.36	243.72
	f. Other expenses	271.75	303.62	292.10	1173.11	271.75	303.62	292.10	1173.11
	Total Expenses (a) to (f)	1808.73	2395.74	2178.26	9531.31	1808.73	2395.74	2178.26	9531.31
V	Profit/(loss) before exceptional items and tax (III-IV)	-177.09	50.67	-267.08	-478.83	-177.09	50.67	-267.08	-478.83
VI	Exceptional Items (Income+)/Expenses(-)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (+)/Loss (-) before tax (V-VI)	-177.09	50.67	-267.08	-478.83	-177.09	50.67	-267.08	-478.83
VIII	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (+)/Loss (-) before tax (VII-VIII)	-177.09	50.67	-267.08	-478.83	-177.09	50.67	-267.08	-478.83
X	Tax Expenses								
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Current tax for prior period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Deferred Tax	-9.03	-6.52	-11.76	-23.29	-9.03	-6.52	-11.76	-23.29
	Total	-9.03	-6.52	-11.76	-23.29	-9.03	-6.52	-11.76	-23.29
XI	Net Profit (+)/Loss (-) for the period from continuing operations (IX-X)	-168.06	57.19	-255.32	-455.54	-168.06	57.19	-255.32	-455.54
XI (a)	Share of profit/(loss) of an associate	0.00	0.00	0.00	0.00	-3.67	3.20	-1.48	-2.06
XII	Other comprehensive Income, net of Income-tax								
	(a) Items that will not be reclassified to Profit or Loss	23.43	16.92	30.50	60.43	23.43	16.92	30.50	60.43
	Share of Other Comprehensive income in associates	0.00	0.00	0.00	0.00	2.85	1.40	1.88	7.39
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of Income-tax	23.43	16.92	30.50	60.43	26.28	18.32	32.38	67.82
XIII	Total comprehensive Income for the period (XI+XII)	-144.63	74.11	-224.82	-395.11	-145.45	78.71	-224.42	-389.78
XIV	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
	Earnings per share-Value in Rs.								
	Basic	-3.31	1.13	-5.03	-8.98	-3.31	1.13	-5.03	-8.98
	Diluted	-3.31	1.13	-5.03	-8.98	-3.31	1.13	-5.03	-8.98



E. T. Jayadama

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengallpalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER ENDED 30/06/2024

		Rs. in lakhs							
SL.NO	PARTICULARS	STAND ALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited
1	Segment Revenue Including Inter segment Revenue								
	Engineering Division	293.42	394.03	671.36	2151.89	293.42	394.03	671.36	2151.89
	Textile Division	1305.46	1826.72	1208.93	6566.76	1305.46	1826.72	1208.93	6566.76
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1598.88	2220.75	1880.29	8718.65	1598.88	2220.75	1880.29	8718.65
	Less: Inter segment revenue	0.00	9.55	0.00	9.55	0.00	9.55	0.00	9.55
	Net Sales/Income from operations	1598.88	2211.20	1880.29	8709.10	1598.88	2211.20	1880.29	8709.10
2	Segment Results								
	- Profit/(Loss) before Interest and Tax								
	- Engineering Division	-15.37	9.54	-92.85	-103.19	-15.37	9.54	-92.85	-103.19
	- Textile Division	-121.34	-110.42	-129.35	-416.07	-121.34	-110.42	-129.35	-416.07
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	-136.71	-100.88	-222.20	-519.26	-136.71	-100.88	-222.20	-519.26
	LESS: i) Interest	61.42	62.43	64.58	237.22	61.42	62.43	64.58	237.22
	ii) Other Un-Allocable Expenditure	9.27	9.71	9.92	37.78	9.27	9.71	9.92	37.78
	ADD: iii) Un-allocable income	30.31	223.69	29.62	315.43	30.31	223.69	29.62	315.43
	Profit/(Loss) before tax	-177.09	50.67	-267.08	-478.83	-177.09	50.67	-267.08	-478.83
3	Segment Assets								
	- Engineering Division	1426.12	1113.78	1946.12	1113.78	1426.12	1113.78	1946.12	1113.78
	- Textile Division	4164.86	4306.09	3593.52	4306.09	4164.86	4306.09	3593.52	4306.09
	- Unallocated	666.89	636.89	567.44	636.89	824.39	795.21	720.83	795.21
	Total	6257.87	6056.76	6107.08	6056.76	6415.37	6215.08	6260.47	6215.08
4	Segment Liabilities								
	- Engineering Division	1194.91	901.94	1765.17	901.94	1194.91	901.94	1765.17	901.94
	- Textile Division	3235.72	3183.72	2203.52	3183.72	3235.72	3183.72	2203.52	3183.72
	- Unallocated	121.29	120.52	117.52	120.52	121.29	120.52	117.52	120.52
	Total	4551.92	4206.18	4086.21	4206.18	4551.92	4206.18	4086.21	4206.18
	Notes:								
	1.The above Un-Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th August, 2024.								
	2.The Consolidated financial results of the company comprises the associate, M/s Veejay Sales and Services Limited . The Company has no subsidiaries.								
	3. Previous year/quarter figures have been regrouped/rearranged wherever necessary.								
	Place: Coimbatore								
	Date: 08-08-2024								
						V.J.Jayarajaman			
						Chairman			




VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

Email Id: compsec@veejaylakshmi.com Website: www.veejaylakshmi.com

CIN : L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER ENDED 30/06/2024

SL.NO	PARTICULARS	Rs. in lakhs							
		STAND ALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	
1	Total Income from Operations	1598.88	2211.20	1880.29	8709.10	1598.88	2211.20	1880.29	8709.10
2	Net Profit/(Loss) before tax (before exceptional and/or extra ordinary items)	-177.09	50.67	-267.08	-478.83	-177.09	50.67	-267.08	-478.83
3	Net Profit/(Loss) before tax (after exceptional and/or extra ordinary items)	-177.09	50.67	-267.08	-478.83	-177.09	50.67	-267.08	-478.83
4	Net Profit/(Loss) for the period after tax (after exceptional and or extra ordinary items)	-168.06	57.19	-255.32	-455.54	-168.06	57.19	-255.32	-455.54
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other Comprehensive income (after tax)]	-144.63	74.11	-224.82	-395.11	-145.45	78.71	-224.42	-389.78
6	Equity Share Capital (Face value of Rs.10/- per share)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
7	Reserves (excluding revaluation reserves as shown in the Audited Balance sheet of previous year)	0.00	0.00	0.00	1343.39	0.00	0.00	0.00	1501.71
8	Earnings per share (before extra ordinary items) (of Rs.10/-) each (Not annualised). Basic - Value in Rs.:	-3.31	1.13	-5.03	-8.98	-3.31	1.13	-5.03	-8.98
	Diluted - Value in Rs.:	-3.31	1.13	-5.03	-8.98	-3.31	1.13	-5.03	-8.98
9	Earnings per share (after extra ordinary items) (of Rs.10/-) each (Not annualised). Basic- Value in Rs.:	-3.31	1.13	-5.03	-8.98	-3.31	1.13	-5.03	-8.98
	Diluted - Value in Rs.:	-3.31	1.13	-5.03	-8.98	-3.31	1.13	-5.03	-8.98
<p>Note: The above is an extract of the detailed format of results for the quarter ended 30th June, 2024 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter ended 30th June, 2024 is available on the Company website, www.veejaylakshmi.com and on the stock exchange website, www.bseindia.com</p>									
For Veejay Lakshmi Engineering Works Limited									
 V.J. Jayaraman Chairman									
Place: Coimbatore									
Date: 08-08-2024									





N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail id : admin@srlnrd.in
audit@srlnrd.in

Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly Financial Results of VEEJAY LAKSHMI ENGINEERING LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore – 641 022.**

Report on the Statement of Unaudited Financial Results

We have reviewed the accompanying statement of unaudited standalone financial results of **Veejay Lakshmi Engineering Works Limited** ("the Company") for the quarter ended June 30, 2024 and the results for the period from April 01, 2024 to June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

Management Responsibility for the Unaudited Financial Results

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





N.R.D. Associates

Chartered Accountants

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Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@slnrd.in
audit@slnrd.in

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Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.D. ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 005662S)

Suguna

(SUGUNA RAVICHANDRAN)
Partner
Membership No. : 207893



Place : Coimbatore
Date : 08.08.2024
UDIN : 24207893BKATYN1754



N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

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Independent Auditor's Limited Review Report on the Unaudited Consolidated Quarterly Financial Results of VEEJAY LAKSHMI ENGINEERING LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore - 641 022.

Report on the Statement of Unaudited Financial Results

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Veejay Lakshmi Engineering Works Limited** ("the Company") and its associate for the quarter ended June 30, 2024 and the results for the period from April 01, 2024 to June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

Management Responsibility for the Unaudited Financial Results

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





N.R.D. Associates

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We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes results of the following entities :

- Veejay Lakshmi Engineering Works Limited (Company); and
- Veejay Sales and Services Limited (Associate Company)

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited consolidated financial results include the group's share of net loss after tax Rs.3.67 Lakhs and other comprehensive income/(Loss) of Rs.2.85 Lakhs for the quarter ended June 30, 2024 as considered in the unaudited consolidated financial results, in respect of the associate, based on the interim financial information which have not been reviewed by their auditors and are solely based on management certified accounts.

For **N.R.D. ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 005662S)


(**SUGUNA RAVICHANDRAN**)
Partner
Membership No. : 207893



Place : Coimbatore
Date : 08.08.2024
UDIN : 24207893BKATYP4754