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**INDO
AMINES
LIMITED**



Date: 13th November, 2024

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Plot no. C/1G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051
Symbol: INDOAMIN

To,
The General Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Script Code: 524648

Dear Sir/Madam,

Subject: Revised Extract of minutes of Board, for approval of Re-classification of Shareholding from "Promoter Group Category" to "Public Category"

With reference to the intimation submitted on November 12, 2024, regarding the extract of the board meeting minutes approving the reclassification of shareholding from the 'Promoter Group Category' to the 'Public Category,' please find attached the revised minutes. A minor typographical error was corrected in the preamble, specifically in 4th paragraph, no other changes have been made

Kindly take the above information on record.

Thanking you.

Yours Faithfully,

For Indo Amines Limited

Tripti Sawant
Company Secretary & Compliance Officer
Mem: A39926

Encl: As above



CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF INDO AMINES LIMITED HELD ON NOVEMBER 12, 2024 AT 03:15 P.M. (IST) AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT W- 44, M.I.D.C. PHASE II, MANPADA ROAD, DOMBIVLI (E), DIST THANE - 421204, MAHARASHTRA, INDIA.

CONSIDER AND APPROVE THE REQUEST RECEIVED FOR RE-CLASSIFICATION FROM PROMOTER GROUP CATEGORY TO THE PUBLIC CATEGORY AND/OR REMOVAL OF NAME FROM PROMOTER GROUP CATEGORY OF THE COMPANY:

The Board of Directors ("**Board**") was informed that, the Company has received request letter from Ms. Ashwini Raje, requesting the Company for Re-classification of her shareholding from "**Promoter Group Category**" to "**Public Category**" and/or Removal of her name from "**Promoter Group Category**" of the Company. The Board was further informed about the rationale for such Re-classification/Removal is mentioned in the letter.

It was further informed to the Board that, the person seeking re-classification along with other persons related (if any), together does not hold more than 10% of the total voting rights in the Company. Further, she is not engaged in the management or day-to-day affairs of the Company directly or indirectly and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of her shareholding, if any. None of her acts would influence any decision taken by the Company.

Continuing further, the Board was also briefed the letter has stated that all the conditions specified in Regulation 31A of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") are satisfied and also confirmed that the same shall continue to comply with conditions as mentioned in Regulation 31A of SEBI Listing Regulations as applicable.

After that, the Board of Directors analyzed the request in accordance with regulation 31A of SEBI Listing Regulations and also enquired about the relation or control in the Company in detail. It was further noted that, in accordance with sub-regulation 3(a)(iii) of Regulation 31A of the SEBI Listing Regulations, shareholder approval will not be required for her request to reclassify her shareholding from the 'Promoter Group Category' to the 'Public Category'. Accordingly, after detailed discussion and confirmation from the management and based on the rationale and the confirmation provided by her in request letter, the board confirmed was of the view that the above-mentioned request for Re-classification/Removal of name be accepted and approved by the Board, which shall be subject to the approval of SEBI, Stock Exchanges and such other appropriate statutory authorities' approvals as may be necessary in this regard.

The Board was also informed that, none of the Directors of the Company are interested in this resolution. The Board considered the matter and passed the following resolution unanimously:



"**RESOLVED THAT** Pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification (s) or any amendment (s) thereto or any substitution (s) or any re-enactment (s) made thereof, for the time being in force), and subject to necessary approvals from the Members of the Company(if any), the Securities and Exchange Board of India, Stock Exchanges and such other appropriate statutory authorities approvals as may be required, Consent of Board of Directors of the Company ("Board") be and is hereby accorded to Re-classify the Shareholding of following person from "Promoter Group Category" to "Public Category" and/or Remove her Names from "Promoter Group Category" of the Company based on her request letters received:

No.	Name of Members	No. of Shares	% of the Total Paid up capital
1.	Ms. Ashwini Raje	40	0.001
Total		40	0.001

RESOLVED FURTHER THAT the above-mentioned member shall not hold more than ten percent of the paid-up equity share capital of the Company, directly or indirectly.

RESOLVED FURTHER THAT Mr. Vijay Palkar (DIN- 00136027), Managing Director & CEO, and/or Mr. Rahul Palkar (DIN:00325590), Joint Managing Director and/or Ms. Suniti Thombre, Chief Financial Officer and/or Ms. Tripti Sawant, Company Secretary be and are hereby severally authorized to sign applications, papers, documents etc and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise to give effect to this resolution"