

15<sup>th</sup> January 2025

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Madam,

**Sub: Update on pending litigation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to our earlier disclosure dated 7<sup>th</sup> November 2023, this is to inform that further to the order issued by the Central Excise Department, Maharashtra, the company has received an appeal order on 15<sup>th</sup> January 2025.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, an update on the pending litigation, disclosed earlier on 7<sup>th</sup> November 2023, is enclosed as “Annexure-1”.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,  
For Akzo Nobel India Limited

Rajiv L. Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encl: as above

## Annexure-1

<b>"Regularly check in until the litigation is concluded or the dispute is resolved."</b>		
<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>The Company received a Demand Order from the Joint Commissioner, CGST and CEX, Raigad Commissionerate, Central Excise Department on November 6, 2023. The said Order was pertaining to the assessment proceedings for the fiscal years 2015-16 and 2016-17. Under that, we were asked to pay a total of Rs.32,41,768/- (comprising Tax amounting to Rs. 16,20,884; Interest – as applicable; and Penalty – Rs.16,20,884/-).</p> <p>In response, the Company filed an appeal against the said order along with supporting documents within the specified time limit.</p> <p>To that, the Commissioner (Appeals) of CGST and CEX, Belapur, Navi Mumbai, rejected our appeal and upheld the said Demand Order as aforesaid through an Order-In-Appeal (received by the Company at 2:30 pm today, i.e. 15.01.2025, thus confirming the aggregate demand amount of Rs.32,41,768/- (comprising Tax amounting to Rs. 16,20,884; Interest – as applicable; and Penalty amounting to Rs. Rs.16,20,884/-).</p> <p>However, given that this Order in Appeal allows for further submissions to the relevant authorities, the Company is currently under the process of responding to the same within the stipulated timeframe outlined in the said Order.</p>
	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	