



# National Company Law Tribunal

Your Payment has been Successful



**Case Title :** Mohd Nazim Khan\_R-13&17 Jatalia  
**Payee Name :** Mohd Nazim Khan\_R-13&17 Jatalia  
**Case Type :** Interlocutory Application(IBC)  
**NCLT Transaction Id :** 07010100362322024  
**Bank Transaction Id :** 0407240049054  
**Transaction Date and Time :** 04-07-2024 19:42:34  
**Filing Number :** 0710102/ 05674/ 2024  
**Amount :** 1000 Rs. Only

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL  
NEW DELHI BENCH, COURT-II  
INTERLOCUTARY APPLICATION (IA) No. \_\_\_\_\_/2024  
CONNECTED IN  
COMPANY PETITION NO. (IB)-263/ND/2023**

**IN THE MATTER OF:**

**MOHD NAZIM KHAN, RESOLUTION PROFESSIONAL  
JATALIA GLOBAL VENTURES LIMITED**

.....**APPLICANT**

**IN THE DECIDED MATTER OF**

**AAR KAY INDUSTRIES (PROP. INDIAN SECURITIES LTD)**

..... **FINANCIAL CREDITOR**

Versus

**JATALIA GLOBAL VENTURES LTD.**

..... **CORPORATE DEBTOR**

**REPORT UNDER REGULATION 13 READ WITH REGULATION 17 OF  
INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY  
RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016,  
CERTIFYING THE LIST OF CREDITORS AND CONSTITUTION OF COMMITTEE  
OF CREDITORS UPDATED AS ON 25.06.2024**

**INDEX**

S. No.	Particulars	Page No.
1.	Memo of Parties	3
2.	Report under Regulation 13 read with Regulation 17 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, certifying List of Creditors and Constitution of Committee of Creditors updated as on 25.06.2024 along with Affidavit verifying the same.	4-9
3.	<b><u>Annexure-1</u></b> List of Creditors as prescribed in terms of Regulation 13 of CIRP Regulations, 2016 updated as on 25.06.2024	10-11
4.	<b><u>Annexure-2</u></b> List of Constitution of Committee of Creditors along with their voting shares in terms of Regulation 17 of CIRP Regulations, 2016 updated as on 25.06.2024	12

*Nazim*

*Nazim***Mohd Nazim Khan****Resolution Professional****Jatalia Global Ventures Limited (Under CIRP)****IBBI Reg No.: IBBI/IPA-002/IP-N00076/2017-18/10207****AFA Valid Upto 15.10.2024****Address: MNK House, 9A/9-10, Basement, East Patel Nagar****New Delhi-110008****M No.: +91- 9818156340****E-mail ID: [nazim@mnkassociates.com](mailto:nazim@mnkassociates.com); [cirp.jataliaventures@outlook.com](mailto:cirp.jataliaventures@outlook.com)****Date: 04.07.2024****Place: New Delhi**

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL  
NEW DELHI BENCH, COURT-II  
INTERLOCUTARY APPLICATION (IA) No. \_\_\_\_\_/2024  
CONNECTED IN  
COMPANY PETITION NO. (IB)-263/ND/2023**

**IN THE MATTER OF:**

**MOHD NAZIM KHAN, RESOLUTION PROFESSIONAL  
JATALIA GLOBAL VENTURES LIMITED**

.....**APPLICANT**

**IN THE DECIDED MATTER OF**

**AAR KAY INDUSTRIES (PROP. INDIAN SECURITIES LTD)**

..... **FINANCIAL CREDITOR**

Versus

**JATALIA GLOBAL VENTURES LTD.**

..... **CORPORATE DEBTOR**

**REPORT UNDER REGULATION 13 READ WITH REGULATION 17 OF  
INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY  
RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016,  
CERTIFYING THE LIST OF CREDITORS AND CONSTITUTION OF COMMITTEE  
OF CREDITORS UPDATED AS ON 25.06.2024**

**MEMOS OF PARTIES**

**Mohd Nazim Khan, Resolution Professional  
Jatalia Global Ventures Limited (Under CIRP)  
IBBI Reg No.: IBBI/IPA-002/IP-N00076/2017-18/10207  
AFA Valid Upto 15.10.2024  
Address: MNK House, 9A/9-10, Basement, East Patel Nagar  
New Delhi-110008  
M No.: +91- 9818156340  
E-Mail ID: [nazim@mnkassociates.com](mailto:nazim@mnkassociates.com); [cirp.jataliaventures@outlook.com](mailto:cirp.jataliaventures@outlook.com)**

*Nazim*

**Mohd Nazim Khan  
Resolution Professional  
Jatalia Global Ventures Limited (Under CIRP)  
IBBI Reg No.: IBBI/IPA-002/IP-N00076/2017-18/10207  
AFA Valid Upto 15.10.2024  
Address: MNK House, 9A/9-10, Basement, East Patel Nagar  
New Delhi-110008  
M No.: +91- 9818156340**

E-Mail ID: [nazim@mnkassociates.com](mailto:nazim@mnkassociates.com); [cirp.jataliaventures@outlook.com](mailto:cirp.jataliaventures@outlook.com)

**Date: 04.07.2024  
Place: New Delhi**

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL  
NEW DELHI BENCH, COURT-II  
INTERLOCUTARY APPLICATION (IA) No. \_\_\_\_\_/2024  
CONNECTED IN  
COMPANY PETITION NO. (IB)-263/ND/2023**

**IN THE MATTER OF:**

**MOHD NAZIM KHAN, RESOLUTION PROFESSIONAL  
JATALIA GLOBAL VENTURES LIMITED**

.....**APPLICANT**

**IN THE DECIDED MATTER OF**

**AAR KAY INDUSTRIES (PROP. INDIAN SECURITIES LTD)**

..... **FINANCIAL CREDITOR**

Versus

**JATALIA GLOBAL VENTURES LTD.**

..... **CORPORATE DEBTOR**

**REPORT UNDER REGULATION 13 READ WITH REGULATION 17 OF  
INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY  
RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016,  
CERTIFYING THE LIST OF CREDITORS AND CONSTITUTION OF COMMITTEE  
OF CREDITORS UPDATED AS ON 25.06.2024**

**1. Background**

A Corporate Insolvency Resolution Process (hereinafter referred to as "CIRP") under Section 7 of the Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as "IB Code") read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 was initiated upon the Application under the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, which was filed by M/s Aar Kay Industries (Prop. Indian Securities Ltd) (hereinafter referred to as "Financial Creditor"). The CIRP was commenced by an order of the Hon'ble National Company Law Tribunal, New Delhi Bench-II (hereinafter referred to as "Hon'ble NCLT") on 07.03.2024 (Order was received on 02.04.2024).

Vide the said order dated 07.03.2024, the Hon'ble NCLT appointed Mr. Tanveer Ilahi as the Interim Resolution Professional (hereinafter referred to as "IRP") under the provisions of the IB Code, 2016.

Accordingly, as directed under the aforementioned order and as per Section 13 of the IBC, IRP took necessary steps to make the public announcement as envisaged in the CIRP Regulations, wherein the creditors of the Corporate Debtor (financial as well as operational) and workmen

*Nazim*

were called upon to submit their proof of claims on or before 16.04.2024. The IRP received the claim from various unsecured Financial creditors, Operational Creditors other than workmen and employees and Government Dues.

Further, said IRP, Mr. Tanveer Ilahi was replaced by Resolution Professional, Mohd Nazim Khan (hereinafter referred to as "RP") in first meeting of committee of creditors dated 02.05.2024 and later confirmed by Hon'ble NCLT vide its order dated 04.06.2024 in IA No.-2508/2024 connected in CP (IB) No.-263/ND/2023.

## **2. Public Announcement:**

Accordingly, as directed under the aforementioned Order dated 07.03.2024 and as per section 13(2) of the IBC, the IRP took necessary steps to make the public announcement as envisaged in the CIRP Regulations, wherein the creditors of the corporate debtor (Financial as well as operational) and workmen were called upon to submit their proof of claims on or before 16th April,2024.

The Public Announcement was made in the following Newspaper:

A) In Delhi Edition

*i. Financial Express Newspaper in English Language on 04.04.2024*

*ii. Janasata Newspaper in Hindi Language on 04.04.2024*

## **3. Receipt and Collation of Proof of Claims:**

During the course of conducting due diligence on records and claims received from financial creditors, the undersigned meticulously verified each claim in accordance with Regulation 13(1) of the Corporate Insolvency Resolution Process (CIRP) Regulations.

The First Combined Report under Regulation 13(2)(D) and Regulation 17(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 has been filed before the Hon'ble NCLT on 25.04.2024 vide filing No.0710102/03607/2024.

Thereafter, updated Report under Regulation 13(2)(D) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 was filed before Hon'ble NCLT New Delhi on 24.05.2024 vide Filing No.0710102/04581/2024

Further, in terms of Regulation 13 and Regulation 17 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the undersigned verified every claim and thereupon prepared the **updated list of creditor and committee of creditor as on 25.06.2024.**

The updated List of Creditor as on 25.06.2024 as prescribed in terms of regulation 13 is marked and enclosed as **Annexure-1.**

## **4. Members of COC and Certification**

*Nazim*

That RP hereby certifies the updated list of constitution of Committee of Creditors of Jatalia Global Ventures Limited.

The updated List of Constitution of Committee of Creditors along with their voting share updated as on 25.06.2024 as prescribed in terms of regulation 17 is marked and enclosed as **Annexure-2.**

**Prayer**

In view of the facts and circumstances enumerated above, it is most respectfully prayed that the Hon'ble Tribunal may be pleased to:

1. Take this Report certifying the List of Creditors and Constitution of Committee of creditor updated as on 25.06.2024 on record and/or
2. Pass any other order that the Hon'ble Tribunal may deem fit

*Nazim*

**Mohd Nazim Khan**  
**Resolution Professional**  
**Jatalia Global Ventures Limited (Under CIRP)**  
**IBBI Reg No.: IBBI/IPA-002/IP-N00076/2017-18/10207**  
**AFA Valid Upto 15.10.2024**  
**Address: MNK House, 9A/9-10, Basement, East Patel Nagar**  
**New Delhi-110008**  
**M No.: +91- 9818156340**  
**E-Mail ID: [nazim@mnkassociates.com](mailto:nazim@mnkassociates.com); [cirp.jataliaventures@outlook.com](mailto:cirp.jataliaventures@outlook.com)**

**Date:** 04.07.2024  
**Place:** New Delhi





**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL  
NEW DELHI BENCH (COURT-II)  
INTERLOCUTARY APPLICATION (IA) No. \_\_\_\_\_/2024  
CONNECTED IN  
COMPANY PETITION NO. (IB)-263/ND/2023**

**IN THE MATTER OF:**

**MOHD NAZIM KHAN, RESOLUTION PROFESSIONAL  
JATALIA GLOBAL VENTURES LIMITED**

.....**APPLICANT**

**IN THE DECIDED MATTER OF**

**AAR KAY INDUSTRIES (PROP. INDIAN SECURITIES LTD)**

..... Financial Creditor

Versus

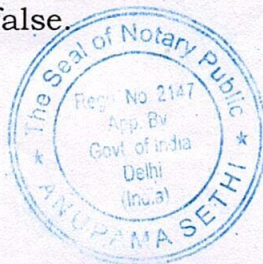
**JATALIA GLOBAL VENTURES LTD.**

..... **CORPORATE DEBTOR**

**AFFIDAVIT**

I, Mohd Nazim Khan S/o Nasir Khan currently having office at MNK House, 9A/9-10, Basement, East Patel Nagar, New Delhi-110008 aged 46 years, do hereby solemnly affirm and state as follows:

1. That I am the Applicant in the above matter and I have been appointed as Resolution Professional of Jatalia Global Ventures Ltd. vide Order dated 04.06.2024 passed by the Hon'ble National Company Law Tribunal, New Delhi Bench (Court-II) in IA No. 2508/2024 connected in CP No. (IB)-263/ND/2023.
2. That the contents and statements made in the Application are based on the records with me and relevant documents annexed with this application, I believe them to be true.
3. That I, solemnly affirm that this affidavit is true; that it conceals nothing and that no part of it is false.



*Nazim*  
**Deponent**



**VERIFICATION**

Verified at New Delhi on this 04<sup>th</sup> day of July, 2024 that the contents of this affidavit are as per my knowledge and the record available with me and I believe them to be true and nothing material has been concealed there from.

*Nazim*  
**Deponent**



04 JUL 2024

**ATTESTED**  
*[Signature]*  
**NOTARY PUBLIC DELHI (INDIA)**



## Annexure-1

## JATALIA GLOBAL VENTURES LIMITED

CIN: L74110DL1987PLC350280

## UPDATED LIST OF CREDITORS AS ON 25.06.2024

1. Submission of Claim by Secured Financial Creditor (whose claims are admitted): **NIL**
2. Submission of Claim by Secured Financial Creditor (whose claims are not admitted, under verification): **NIL**
3. Submission of Claims by Unsecured Financial Creditors (whose claims are admitted):

S. No.	Name of Address of the Financial creditor (Unsecured)	Email ID	Amount Claimed (INR)	Amount Admitted (INR)
1.	M/s Aar Kay Industries (Prop. Indian Securities Pvt. Ltd)  Post Box NO. 90 Talwara Road GT Road, Sirhind Side, Mandi Gobindgarh, Tehsil Amloh, Dist. Fatehgarh Sahib, Punjab-147301	<a href="mailto:industriesaarkay@yahoo.co.in">industriesaarkay@yahoo.co.in</a>	1,88,50,000	1,88,50,000
2.	Subhlaxmi Investment Advisory Pvt. Ltd  Unit No. 111, ACY Aggarwal City Square Plot No. 10 District Centre, Manglam Place, Sector 3, Rohini, Delhi 110085	<a href="mailto:subhlaxmiinvestment69@gmail.com">subhlaxmiinvestment69@gmail.com</a>	25,25,764	23,99,238
3	Anil Kumar Jain (Related Party)  C-97, Antriksh Apartments, Sector-14 Extn. Rohini, Delhi 110085	<a href="mailto:aniljain@jatalia.in">aniljain@jatalia.in</a>	62,40,974	62,40,974
<b>Total</b>			<b>2,76,16,738</b>	<b>2,74,90,212</b>

4. Submission of Claims by Unsecured Financial Creditors (whose claims are not admitted and under verification): **NIL**
5. Submission of Claims by Operational Creditors (Workmen): **NIL**
6. Submission of Claims by Operational Creditors (Employees): **NIL**
7. Submission of Claims by Operational Creditors (Government Dues) (whose claims are admitted):

S. No	Name of Address of the Operational Creditor	Email ID	Amount Claimed (INR)	Amount of Claims Admitted (INR)
1.	Department of Trade & Taxes/Delhi GST	<a href="mailto:ctt.delhi@nic.in">ctt.delhi@nic.in</a> ; <a href="mailto:ackcsward201@gmail.com">ackcsward201@gmail.com</a>	62,69,60,922	62,69,60,922

*Nazim* True Copy

8. Submission of Claims by Operational Creditors (Government Dues) (whose claims are not admitted & Under Verification): **NIL**
9. Submission of Claims by Operational Creditors (Unsecured) (Other than Workmen and Employees and Government Dues) (whose claims are admitted):

S. No	Name of Address of the Operational Creditor	Email ID	Amount Claimed (INR)	Amount Admitted (INR)
1.	National Securities Depository Limited (NSDL)  4th Floor, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013	<a href="mailto:HetalD@nsdl.com">HetalD@nsdl.com</a>	24,936.56	24,936.56
2	BSE LIMITED  P J Towers, Dalal Street, Mumbai - 400001, India	<a href="mailto:listing.accounts@bseindia.com">listing.accounts@bseindia.com</a> ; <a href="mailto:uday.gupta@bseindia.com">uday.gupta@bseindia.com</a>	94,13,785.00	94,13,785.00
3	Rajesh Girotra Proprietor (Girotra & Co.)  3531, Sector35-D Chandigarh- 160022	<a href="mailto:girotra@icai.org">girotra@icai.org</a>	65,000.00	65,000.00
4	Subhlaxmi Investment Advisory Pvt. Ltd	<a href="mailto:subhlaxmiinvestment69@gmail.com">subhlaxmiinvestment69@gmail.com</a>	90,98,947.00	14,97,217.00
<b>Total</b>			<b>186,02,668.56</b>	<b>110,00,938.56</b>

10. Submission of Claims by Operational Creditors (Unsecured) (Other than Workmen and Employees and Government Dues) (whose claims are not admitted, under verification):

11. Submission of Claims by Others: **NIL**

*Nazim*

**Mohd Nazim Khan**  
**Resolution Professional**  
**Jatalia Global Ventures Limited (Under CIRP)**  
**IBBI Reg No.: IBBI/IPA-002/IP-N00076/2017-18/10207**  
**AFA Valid Upto 15.10.2024**  
**Address: MNK House, 9A/9-10, Basement, East Patel Nagar**  
**New Delhi-110008**  
**M No.: +91- 9818156340**  
**E-Mail ID: [nazim@mnkassociates.com](mailto:nazim@mnkassociates.com); [cirp.jataliaventures@outlook.com](mailto:cirp.jataliaventures@outlook.com)**

**Date: 04.07.2024**

**Place: New Delhi**

**True Copy**

**JATALIA GLOBAL VENTURES LIMITED**  
**CIN: L74110DL1987PLC350280**  
**UPDATED CONSTITUTION OF COMMITTEE AS ON 25.06.2024**

<b>S. No</b>	<b>Name of Financial Creditor</b>	<b>Amount Claimed (INR)</b>	<b>Amount Admitted (INR)</b>	<b>% of Claim Amount Admitted</b>
1.	M/s Aar Kay Industries (Prop. Indian Securities Pvt. Ltd)	1,88,50,000	1,88,50,000	88.71
2.	Subhlaxmi Investment Advisory Pvt. Ltd	25,25,764	23,99,238	11.29
<b>TOTAL</b>		<b>2,13,75,764</b>	<b>2,12,49,238</b>	<b>100.00</b>

*Nazim*

**Mohd Nazim Khan**

**Resolution Professional**

**Jatalia Global Ventures Limited (Under CIRP)**

**IBBI Reg No.: IBBI/IPA-002/IP-N00076/2017-18/10207**

**AFA Valid Upto 15.10.2024**

**Address: MNK House, 9A/9-10, Basement, East Patel Nagar**

**New Delhi-110008**

**M No.: +91- 9818156340**

**E-Mail ID: [nazim@mnkassociates.com](mailto:nazim@mnkassociates.com); [cirp.jataliaventures@outlook.com](mailto:cirp.jataliaventures@outlook.com)**

**Date: 04.07.2024**

**Place: New Delhi**