

Date: 29TH May, 2024 Ref: MIFL/BSE/SD-Q4/MAY-2024

To,

Department of Corporate Services,

BSE Limited

Ground Floor, P.J Towers, Dalal Street, Fort, Mumbai – 400 001.

Scrip Code: 537800
Script ID: MANGIND

Sub: Nil statement on deviation(s) and/or variation(s) of funds raised by Mangalam Industrial Finance Limited ("the Company") for the Fourth Quarter and Year ended 31st March, 2024

<u>Listing Regulation: Regulation 32(1) and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time</u>

Dear Sir / Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." which was duly reviewed by the Audit Committee and approved by Board of Directors of the Company at its Meeting held on **Wednesday**, 29th May, 2024, we hereby confirm that there is no deviation or variation in the funds raised. A Nil Statement of deviation or variation is enclosed herewith as "Annexure A".

Kindly take the above intimation on record.

Thanking You.

Yours Faithfully For Mangalam Industrial Finance Limited

Arun Pillai Chief Financial Officer

CIN No.: L65993WB1983PLC035815

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Corporate Office: Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

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Statement of Deviation / Variation in utilization of funds rai	sed					
Name of listed entity	Mangalam Industrial]				
	Finance Limited]				
Mode of Fund Raising	NIL					
Date of Raising Funds	NIL					
Amount Raised	NIL					
Report filed for Quarter ended	March 2024					
Monitoring Agency	Not applicable]				
Monitoring Agency Name, if applicable	NA]				
Is there a Deviation / Variation in use of funds raised	No]				
If yes, whether the same is pursuant to change in terms of	NA					
a contract or objects, which was approved by the						
shareholders						
If Yes, Date of shareholder Approval	NA]				
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NIL]				
Comments of the auditors, if any	NIL	1				
Objects for which funds have been raised and where	NIL]				
there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NA	NA	NIL	NA	NIL	NIL	NO DEVIATION OR VARIATION

Note: During the Financial Year ended 31st March,2024, the Company has not raised any funds hence submitting NIL Statement

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Arun Pillai

Chief Financial Officer