

# FGP LIMITED

Corporate Identification Number: L26100MH1962PLC012406  
Registered Office - 9- Wallace Street, Fort, Mumbai - 400 001  
Tel Nos.: +91-22-2207 0273/ 2201 5269  
Website: [www.fgpltd.in](http://www.fgpltd.in); Email: [investors@fgpltd.in](mailto:investors@fgpltd.in)

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To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

October 18, 2024

**Security Code:** 500142

Dear Sir/ Madam,

## **Sub: Outcome of Board Meeting**

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Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, October 18, 2024, inter-alia considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2024, which are enclosed herewith, together with the Limited Review Report issued by Statutory Auditors of the Company as “**Annexure A**”.

The Board meeting commenced at 12:15 p.m. and concluded at 01:15 p.m.

We request you to kindly take the above on records.

Thanking you,  
Yours faithfully  
For **FGP Limited**

Minal Kothari  
Company Secretary & Compliance Officer  
Encl: as above



Certificate No- MVK/CERT/2024-25/FGPL/046

**Limited Review Report on the Unaudited Financial Results of FGP Limited for the quarter ended September 30, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

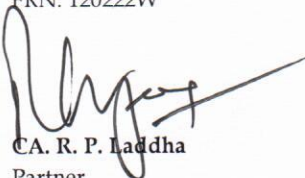
To  
The Board of Directors  
FGP LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of FGP LIMITED ("The company"), for the quarter ended **September 30, 2024** and for the period from **1<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates  
Chartered Accountants  
FRN: 120222W



CA. R. P. Laddha  
Partner  
Membership No. 048195  
UDIN : 24048195BKEZUO8433



Place : Mumbai  
Date : 18/10/2024

## FGP LIMITED

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Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024

₹ in Lakhs

PARTICULARS	Quarter Ended			Half year Ended		Year Ended
	30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b><u>INCOME</u></b>						
Revenue from Operations	6.15	5.64	4.89	11.79	9.79	19.58
Other Income	0.09	0.42	0.13	0.51	0.45	9.74
Net gain on fair value changes	20.32	38.69	15.45	59.01	40.07	62.77
<b>Total Income</b>	<b>26.56</b>	<b>44.75</b>	<b>20.47</b>	<b>71.31</b>	<b>50.31</b>	<b>92.09</b>
<b><u>EXPENSES</u></b>						
Employee benefits expenses	5.92	5.56	9.34	11.48	16.02	28.40
Depreciation	0.19	0.19	0.14	0.38	0.28	0.63
Other expenses	7.43	6.10	9.15	13.53	23.34	42.16
<b>Total expenses</b>	<b>13.54</b>	<b>11.85</b>	<b>18.63</b>	<b>25.39</b>	<b>39.64</b>	<b>71.19</b>
<b>Profit/(Loss) before tax</b>	<b>13.02</b>	<b>32.90</b>	<b>1.84</b>	<b>45.92</b>	<b>10.67</b>	<b>20.90</b>
<b>Tax expenses</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	6.88	4.43	1.80	11.31	3.30	(5.10)
<b>Profit / (Loss) for the period</b>	<b>6.14</b>	<b>28.47</b>	<b>0.04</b>	<b>34.61</b>	<b>7.37</b>	<b>26.00</b>
<b>Other comprehensive income</b>						
(a) Item that will not be reclassified to profit or loss						
- Reassessment of defined benefit plans	-	-	-	-	-	(0.11)
(b) Item that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>6.14</b>	<b>28.47</b>	<b>0.04</b>	<b>34.61</b>	<b>7.37</b>	<b>25.89</b>
<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>
<b>Other Equity</b>						(852.02)
<b>Earning per Equity share (₹) (Not Annualised)</b>						
1) Basic (₹)	0.05	0.24	0.00	0.29	0.06	0.22
2) Diluted (₹)	0.05	0.24	0.00	0.29	0.06	0.22



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**Statement of Assets and Liabilities****(₹ in lakhs)**

Particulars	As at	As at
	30th September 2024	31st March 2024
	<b>Unaudited</b>	<b>Audited</b>
<b>ASSETS</b>		
<b>Non -Current assets</b>		
Property, plant and equipments	5.44	5.82
Financial Assets		
Other financial assets	2.12	2.12
Other non current assets	47.24	46.48
<b>Total Non-Current Assets</b>	<b>54.80</b>	<b>54.42</b>
<b>Current Assets</b>		
Financial Assets		
Investments	340.71	181.71
Cash and cash equivalents	2.42	3.92
Other bank balance	1.92	114.63
Other current assets	12.75	11.34
<b>Total Current Assets</b>	<b>357.80</b>	<b>311.60</b>
<b>Total Assets</b>	<b>412.60</b>	<b>366.02</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,189.51	1,189.51
Other Equity	(817.42)	(852.02)
<b>Total Equity</b>	<b>372.09</b>	<b>337.49</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Provisions	3.00	2.48
Deferred tax liabilities(Net)	22.81	11.50
<b>Total Non-Current liabilities</b>	<b>25.81</b>	<b>13.98</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Trade payables due to		
Micro & Small Enterprises	1.93	0.72
Other than Micro & Small Enterprises	12.25	13.24
Other current liabilities	0.08	0.06
Provisions	0.44	0.53
<b>Total current liabilities</b>	<b>14.70</b>	<b>14.55</b>
<b>Total Liabilities</b>	<b>40.51</b>	<b>28.53</b>
<b>Total Equity and Liabilities</b>	<b>412.60</b>	<b>366.02</b>

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**Statement of Cash Flow****(₹ in lakhs)**

	Particulars	Half year ended	Year ended
		30th September 2024	31st March 2024
		Unaudited	Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) before Taxes and Exceptional Items	45.92	20.89
	Adjustments for:		
	Depreciation	0.38	0.63
	Changes in Fair Value of Investments	(59.01)	(62.77)
	Dividend Income	-	(6.71)
	Interest Income	(0.51)	(2.93)
	Interest on income tax refund	-	(0.06)
		<b>(13.22)</b>	<b>(50.96)</b>
	<b>Operating Profit Before Working Capital Changes</b>		
	Adjustments for:		
	(Increase) / Decrease in Other financial assets	-	1.50
	(Increase) / Decrease in Other current assets	111.30	(52.46)
	Increase / (Decrease) in Provisions	0.43	0.56
	Increase / (Decrease) in Trade payable	0.22	1.13
	Increase / (Decrease) in other current liabilities	0.02	(0.42)
	<b>Cash generated from operations</b>	<b>98.75</b>	<b>(100.64)</b>
	Direct Taxes Paid net of refund received	(0.76)	(2.08)
	<b>Net Cash from Operating Activities</b>	<b>98.00</b>	<b>(102.71)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property plant and equipment	-	(0.64)
	Purchase of Investments	(100.00)	(50.00)
	Proceeds from sale of Investments	-	145.54
	Interest Received	0.51	2.93
	Dividend Received	-	6.71
	<b>Net cash used in Investing Activities</b>	<b>(99.49)</b>	<b>104.55</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	<b>Net Cash from Financing Activities</b>	-	-
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1.50)</b>	<b>1.83</b>
	CASH AND CASH EQUIVALENTS AS AT OPENING	3.92	2.08
	<b>CASH AND CASH EQUIVALENTS AS AT CLOSING</b>	<b>2.42</b>	<b>3.92</b>

Note: Cash and cash equivalents comprises of:

Cash on hand	0.08	0.12
Balances with banks		
- In current accounts	2.34	3.80
	<b>2.42</b>	<b>3.92</b>



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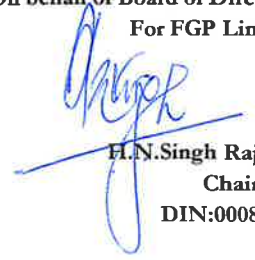
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### NOTES:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of **FGP Limited** (the 'Company') at their respective meetings held on 18th October, 2024. Review under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, has been carried out by the Statutory Auditors and have issued an unmodified opinion on the above standalone financial results.
- 2 The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.
- 3 As per the requirement of Ind AS 108, Operating Segments, based on evaluation of financial information for allocation of resources and assessing performance, the Company has identified as single segment, i.e. Business centre Accordingly, there is no separate reportable segment as per the Standard.
- 4 The figures for the quarters ended 30th September 2024 and quarter ended 30th September 2023 are the balancing figure between the published year-to-date figure in respect of period ended 30th September 2024 and 30th September 2023 respectively and published figures upto the end of the first quarter of the current year/previous year, which were subject to limited review.
- 5 The figures for the previous quarters/year have been regrouped, wherever necessary.

On behalf of Board of Directors  
For FGP Limited



H.N.Singh Rajpoot  
Chairman  
DIN:00080836

Place: Mumbai

Date: October 18, 2024