

GFCL: BRD: 2025

10th January, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code: 542812

Symbol: FLUOROCHEM

Sub: Intimation for incorporation of an overseas subsidiary by GFCL EV Products Limited, a subsidiary of the Company

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform that GFCL EV Products Limited, Subsidiary of the Company, has incorporated an Overseas Wholly-owned Subsidiary Company at Singapore viz., GFCL EV Products Pte. Ltd on 7th January, 2025 for which Accounting and Corporate Regulatory Authority, Singapore has issued a Certificate confirming Incorporation of the said Company Incorporation on 09th January, 2025.

In terms of the Master Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 issued by Securities and Exchange Board of India and pursuant to Regulation 30 of the Listing Regulations, the required details are given below:

Sr. no.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc	GFCL EV Products Pte. Ltd., at Singapore Initial subscription to be made by GFCL EV Products Limited is USD 1,000 Turnover: The entity is yet to commence business operations.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
c.	Industry to which the entity being acquired/ incorporated belongs;	To make investment in subsidiary company and trading in various chemicals and other products.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not applicable

e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f.	Indicative time period for completion of the acquisition	Not applicable
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h.	Cost of acquisition and/or the price at which the shares are acquired	Initial subscription to be made by GFCL EV Products Limited is USD 1,000.
i.	Percentage of shareholding/ control acquired /incorporated and/ or number of shares acquired	100% shareholding is held by GFCL EV Products Limited
j.	Brief background about the entity acquired /incorporated in terms of products/line of business acquired / of entity, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Newly incorporated Company for making investment in subsidiary Company and trading in various chemicals and other products.

We request you to kindly take the above on your record.

Thanking you

Yours faithfully,
For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary
FCS 7952