

CMSINFO/2502/001

February 05, 2025

To

BSE Limited  
Listing Department,  
1st Floor, PJ Towers, Dalal Street,  
Fort, Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 543441**

**Symbol: CMSINFO**

**Sub:** Outcome of Board Meeting and Disclosures under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, February 5, 2025, have *inter-alia* considered and approved the following:

- 1) Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024, pursuant to Regulation 33 of the Listing Regulations

The Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024 along with Limited Review Report thereon are enclosed at **Annexure IIA** and the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2024 along with Limited Review Report thereon are enclosed at **Annexure IIB**.

The Board has also considered and approved the draft Media Release on the financial results to be issued by the Company, which is enclosed as **Annexure I**.

- 2) Declaration of Interim Dividend and fixation of Record Date

Pursuant to Regulation 30, 42 and 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has declared an interim dividend of ₹ 3.25/- per equity share of face value of ₹ 10/- each fully paid up (representing 32.50 %) and the said interim dividend will be paid on or before March 7, 2025.

Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors has fixed **Tuesday, February 11, 2025** as the “**Record Date**” for the purpose of payment of Interim Dividend. Accordingly, members whose name appear as on close of business hours as on February 11, 2025 (a) as

beneficial owners as per the details furnished by the Depositories in respect of shares held in electronic form and/ or (b) as members in the Register of Members, will be entitled for the interim dividend pay-out proportionate to their shareholding as on that date.

3) Approved the application for declassification as promoter

The Board has considered the application for declassification as promoter received from Sion Investment Holdings Pte. Ltd. ('Sion') (presently holding Nil Shares of the Company).

The Board noted that Sion fulfills all the criteria for reclassification as laid down under clause (b) of sub- regulation (3) of regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("SEBI LODR Regulations"). Also, the Company fulfills all the conditions specified under clause (c) of sub- regulation (3) of regulation 31A of the SEBI LODR Regulations.

In view of the above, the Board has approved the application for declassification subject to receipt of No Objection Certificates (NOC) from the Stock Exchanges and such other waivers/ approvals as may be necessary to give effect to the same.

The meeting of the Board of Directors commenced at 05:00 pm (IST) and concluded at 06.30 p.m. (IST).

You are requested to kindly take the same on your record.

Thanking You,

**For CMS Info Systems Limited**

**Debashis Dey**  
**Company Secretary and Compliance Officer**

Encl: A/a

Media Release

## CMS Info Systems reports steady Q3'FY25 performance - 7% PAT growth, margin expands to 16% Cash Logistics grows 8% with 150 BPS market share gain

**Mumbai, 5<sup>th</sup> February 2025:** CMS Info Systems Limited, India's leading business services company offering logistics and technology solutions & services, announced its financial results today.

**Financial Performance:**

<i>Consolidated</i>	Revenue		PAT	
9M'FY25	INR 1,805 Cr YoY Growth: 10.3%		INR 275 Cr YoY Growth: 7.5% Margin: 15.2%	
Q3'FY25	INR 581.5 Cr YoY Growth: Flat		INR 93 Cr YoY Growth: 7.0% Margin: 16.0%	
<i>Segmental</i>	Cash Logistics Business		Managed Services & Technology Solutions Business <sup>#</sup>	
	<i>Revenue</i>	<i>EBIT</i>	<i>Revenue</i>	<i>EBIT</i>
9M'FY25	INR 1,181 Cr YoY Growth: 8.8%	INR 299 Cr YoY Growth: 4.4%	INR 713 Cr YoY Growth: 14.8%	INR 118 Cr YoY Growth: 3.7%
Q3'FY25	INR 404 Cr YoY Growth: 7.8%	INR 103 Cr YoY Growth: 6.2%	INR 210 Cr YoY Growth: -9.7%	INR 38 Cr YoY Growth: -8.5%

<sup>#</sup>Including Cards Services

**Key Highlights:**

- **Strengthening market share in core business** – Revenue market share of 42% (YTD gain of 150+ basis points) and business points growth of 10% to 146,000 in Q3'FY25.
- **Strong new order-win momentum maintained** - INR 300 Cr in Q3, YTD wins of INR 700 Cr
- **Expanding AIoT RMS business beyond BFSI** - Won mandate with a large quick commerce brand for AI-led surveillance of dark stores/warehouses.

Commenting on the performance of the company, **Mr. Rajiv Kaul – Exec. Vice Chairman, WTD and CEO** said, “FY25 is a consolidation year on the back of strong 20%+ revenue CAGR between FY21-FY24. In the first nine months of this year, we achieved 10.3% revenue growth and 7.5% PAT growth. We are gaining market share, maintaining world-class margins and increasing share of recurring revenue streams. We are also making the right long-term investments with an increase in our Tech spends from 1% to 1.5% of revenues. As we gain momentum from order win execution, market share growth, and the expansion of our AIoT platform, we are positioned well for strong growth in FY26.”

**Regd. Office:** T-151, 5th Floor, Tower No. 10, Sector-11, Railway Station Complex, CBD Belapur, Navi Mumbai-400 614

**CIN:** L45200MH2008PLC180479 | **Email:** [contact@cms.com](mailto:contact@cms.com) | **Tel:** +91 2248897400 | **Web:** [cms.com](http://cms.com)

**LinkedIn:** [CMS Info Systems](https://www.linkedin.com/company/cms-info-systems) | **Twitter:** [@systems\\_cms](https://twitter.com/systems_cms) | **Facebook:** [ConnectingCommerce](https://www.facebook.com/ConnectingCommerce) | **Instagram:** [cmsinfosystems](https://www.instagram.com/cmsinfosystems)

**Results for the quarter ending December 31, 2024, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website [www.cms.com](http://www.cms.com).**

### **Analyst Conference Call:**

The earnings conference call will be held on Thursday, February 6, 2025, at 12.00 pm (IST) to discuss the Financial Results and performance of the Company for Q3'FY25. The earnings conference call will be accessible from all networks and countries through universal access dial-in +91 22 6280 1259 / +91 22 7115 8160 also accessible [here](#). Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and hosted on the Company's website at [www.cms.com](http://www.cms.com).

### **About CMS Info Systems Limited (CMSINFO):**

CMS Info Systems Limited (BSE: CMSINFO | 543441, NSE: CMSINFO) is India's leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail, and e-commerce companies with a presence across Cash Logistics, Managed Services, and Technology Solutions.

CMSINFO businesses include ATM and Retail Cash Management, Banking Automation, ATM-as-a-service, AIoT Remote Monitoring, Software Solutions and Card Issuance, Management & Personalization.

CMSINFO is committed to enable financial inclusion by providing access to formal banking services and driving seamless physical payments in India.

### **Contact Information:**

#### **Media Relations Representative**

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#### **Company Secretary & Compliance Officer**

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**Regd. Office:** T-151, 5th Floor, Tower No. 10, Sector-11, Railway Station Complex, CBD Belapur, Navi Mumbai-400 614

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**LinkedIn:** [CMS Info Systems](#) | **Twitter:** [@systems\\_cms](#) | **Facebook:** [ConnectingCommerce](#) | **Instagram:** [cmsinfosystems](#)

**Annexure IIA****Limited Review Report on unaudited consolidated financial results of CMS Info Systems Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of CMS Info Systems Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of CMS Info Systems Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of Entity	Relationship
CMS Info Systems Limited	Parent Company
Securitrans India Private Limited	Wholly Owned Subsidiary Company
CMS Info Foundation	Wholly Owned Subsidiary Company
CMS Securitas Limited	Wholly Owned Subsidiary Company
Hemabh Technology Private Limited	Wholly Owned Subsidiary Company
Quality Logistics Services Private Limited	Wholly Owned Subsidiary Company

Registered Office:

**Limited Review Report (Continued)**  
**CMS Info Systems Limited**

CMS Marshall Limited	Wholly Owned step down Subsidiary Company
CMS Securitas Employees Welfare Trust	Entity where control exists

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one (1) Subsidiary included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 597.28 million and Rs. 1,595.75 million, total net profit after tax (before consolidation adjustments) of Rs. 115.95 million and Rs. 259.26 million and total comprehensive income (before consolidation adjustments) of Rs.115.03 million and Rs 256.49 million, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. This interim financial results have been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial results of six (6) Subsidiaries which have not been reviewed, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 458.61 million and Rs. 1,327.99 million, total net profit after tax (before consolidation adjustments) of Rs. 24.82 million and Rs. 39.73 million and total comprehensive income (before consolidation adjustments) of Rs. 24.82 million and Rs. 39.73 million, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Rajiv Shah**

*Partner*

Mumbai

05 February 2025

Membership No.: 112878

UDIN:25112878BMTCXE6051

**CMS INFO SYSTEMS LIMITED**

CIN : L45200MH2008PLC180479

Regd. Office: T-151, 5th Floor, Tower No.10, Sector-11,  
Railway Station Complex, CBD Belapur, Navi Mumbai- 400 614  
www.cms.com | E : contact@cms.com



Unaudited Consolidated financial results for the quarter and nine months ended December 31, 2024

(₹ in million)

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31,2023	December 31,2024	December 31,2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>Income</b>						
1	Revenue from operations	5,814.94	6,245.37	5,823.03	18,054.64	16,375.96	22,646.77
2	Other income	117.10	136.66	78.28	368.71	228.50	340.15
	<b>Total Income</b>	<b>5,932.04</b>	<b>6,382.03</b>	<b>5,901.31</b>	<b>18,423.35</b>	<b>16,604.46</b>	<b>22,986.92</b>
<b>II</b>	<b>Expenses</b>						
1	Purchase of traded goods	258.08	411.54	708.31	1,280.96	1,224.93	2,515.68
2	Changes in inventories of finished goods (including stock in trade)	50.66	413.78	(186.06)	507.82	(100.96)	(567.04)
3	Employee benefits expenses	871.45	869.01	861.19	2,600.18	2,443.29	3,321.01
4	Finance costs	47.18	51.80	39.17	136.34	122.00	162.10
5	Depreciation and amortization expense	410.44	389.27	377.25	1,187.45	1,104.90	1,502.16
6	Service and security charges	1,172.44	1,187.92	1,206.61	3,567.16	3,304.74	4,493.14
7	Other expenses	1,867.60	1,833.38	1,725.11	5,451.24	5,063.56	6,889.28
	<b>Total Expenses</b>	<b>4,677.85</b>	<b>5,156.70</b>	<b>4,731.58</b>	<b>14,731.15</b>	<b>13,162.46</b>	<b>18,316.33</b>
<b>III</b>	<b>Profit before tax</b>	<b>1,254.19</b>	<b>1,225.33</b>	<b>1,169.73</b>	<b>3,692.20</b>	<b>3,442.00</b>	<b>4,670.59</b>
	<b>Tax expense</b>						
	Current tax	335.35	307.48	292.48	997.09	890.08	1,217.96
	Deferred tax (credit)/charge	(13.09)	8.68	6.47	(53.85)	(5.25)	(18.78)
	<b>Total tax expense</b>	<b>322.26</b>	<b>316.16</b>	<b>298.95</b>	<b>943.24</b>	<b>884.83</b>	<b>1,199.18</b>
	<b>Profit for the period/ year attributable to equity shareholders</b>	<b>931.93</b>	<b>909.17</b>	<b>870.78</b>	<b>2,748.96</b>	<b>2,557.17</b>	<b>3,471.41</b>
	Other comprehensive income ('OCI')						
	Items that will not be reclassified to profit or loss						
	Remeasurement (losses) on defined benefit plans	(2.07)	(2.07)	(1.51)	(6.21)	(0.04)	(15.81)
	Taxes on above	0.52	0.52	0.26	1.56	0.01	2.95
	<b>Other Comprehensive (loss) for the period/ year (net of tax)</b>	<b>(1.55)</b>	<b>(1.55)</b>	<b>(1.25)</b>	<b>(4.65)</b>	<b>(0.03)</b>	<b>(12.86)</b>
	<b>Total Comprehensive Income for the period/ year</b>	<b>930.38</b>	<b>907.62</b>	<b>869.53</b>	<b>2,744.31</b>	<b>2,557.14</b>	<b>3,458.55</b>
	<b>Paid up equity share capital (Face value ₹ 10 per share)</b>	<b>1,643.65</b>	<b>1,631.83</b>	<b>1,565.11</b>	<b>1,643.65</b>	<b>1,565.11</b>	<b>1,627.62</b>
	<b>Other equity</b>						<b>17,839.97</b>
	<b>Earning per equity share (Face value of ₹ 10 each)</b>						
	Basic (in ₹.)	5.68	5.58	5.56	16.85	16.46	22.22
	Diluted (in ₹.)	5.56	5.42	5.37	16.49	15.82	21.39



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**Notes to Unaudited Consolidated financial results:**

- 1 The above unaudited consolidated financial results of CMS Info Systems Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 05, 2025. The statutory auditors of the Group have carried out the limited review of the aforesaid results for the quarter and nine months ended December 31, 2024. The statutory auditors have issued an unmodified report on the above results.
- 3 The above unaudited consolidated financial results comprise the results of CMS Info Systems Ltd (Parent Company), seven subsidiary companies (including one trust) , (Parent Company and its subsidiaries together referred as "the Group").
- 4 The Board of Directors at its meeting held on February 05, 2025 has declared an Interim dividend of INR 3.25/- per Equity share of INR 10 each for FY 2024-25.
- 5 The above Financial Results of the Group are available on the Holding Company's website [www.cms.com](http://www.cms.com) and also on the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com) and NSE i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Holding Company are listed.

For and on behalf of the Board of Directors  
CMS Info Systems Limited



Rajiv Kaul

Executive Vice Chairman, Whole Time Director & CEO

Place: Mumbai

Date: February 05, 2025





CMS INFO SYSTEMS LIMITED

CIN : L45200MH2008PLC180479



Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>Segment Revenue</b>						
	Cash Management services	4,043.75	3,898.86	3,749.88	11,813.53	10,862.33	14,744.23
	Managed services	1,905.30	2,467.17	2,125.91	6,588.16	5,589.07	7,962.97
	Card services	194.39	169.57	199.70	542.55	620.46	893.51
	Less: Inter-segment Sales	328.50	290.23	252.46	889.60	695.90	953.94
	<b>Total Segment Revenue</b>	<b>5,814.94</b>	<b>6,245.37</b>	<b>5,823.03</b>	<b>18,054.64</b>	<b>16,375.96</b>	<b>22,646.77</b>
<b>II</b>	<b>Segment Results</b>						
	Cash Management services	1,034.17	973.22	975.76	2,993.62	2,867.00	3,850.97
	Managed services	313.19	351.48	375.87	1,023.67	1,065.11	1,445.19
	Card services	62.42	47.12	34.73	158.38	75.00	128.87
	<b>Total Segment Results</b>	<b>1,409.78</b>	<b>1,371.82</b>	<b>1,386.36</b>	<b>4,175.67</b>	<b>4,007.11</b>	<b>5,425.03</b>
	Less: Unallocated corporate expenses	225.51	231.35	255.75	715.84	671.62	932.49
	<b>Profit before other Income, Finance costs and tax</b>	<b>1,184.27</b>	<b>1,140.48</b>	<b>1,130.61</b>	<b>3,459.83</b>	<b>3,335.49</b>	<b>4,492.54</b>
	Add: Other Income	117.10	136.66	78.28	368.71	228.50	340.15
	Less: Finance costs	47.18	51.80	39.17	136.34	122.00	162.10
	<b>Profit before tax</b>	<b>1,254.19</b>	<b>1,225.34</b>	<b>1,169.73</b>	<b>3,692.20</b>	<b>3,442.00</b>	<b>4,670.59</b>
	Less: tax expenses	322.26	316.16	298.95	943.24	884.83	1,199.18
	<b>Profit after tax attributable to equity shareholders</b>	<b>931.93</b>	<b>909.18</b>	<b>870.78</b>	<b>2,748.96</b>	<b>2,557.17</b>	<b>3,471.41</b>
	<b>Segment Assets</b>						
	Cash Management services	10,708.59	10,692.14	9,198.44	10,708.59	9,198.44	9,126.26
	Managed services	9,376.32	9,592.59	7,985.87	9,376.32	7,985.87	8,469.53
	Card services	301.97	268.06	243.94	301.97	243.94	293.12
	Unallocated corporate assets	8,632.66	8,068.14	6,319.24	8,632.66	6,319.24	8,696.33
	<b>Total Segment Assets</b>	<b>29,019.54</b>	<b>28,620.93</b>	<b>23,747.49</b>	<b>29,019.54</b>	<b>23,747.49</b>	<b>26,585.24</b>
	<b>Segment Liabilities</b>						
	Cash Management services	2,761.03	2,961.38	2,347.35	2,761.03	2,347.35	2,595.08
	Managed services	3,575.78	4,032.96	2,799.68	3,575.78	2,799.68	3,925.64
	Card services	127.28	83.44	49.56	127.28	49.56	108.08
	Unallocated corporate Liabilities	377.48	522.05	505.03	377.48	505.03	488.76
	<b>Total Segment Liabilities</b>	<b>6,841.57</b>	<b>7,599.83</b>	<b>5,701.62</b>	<b>6,841.57</b>	<b>5,701.62</b>	<b>7,117.56</b>

1. The Group has identified the following segments as reporting segments:

- Cash management services,
- Managed services and
- Card services

2) Cash management services includes ATM cash management services, Retail cash management solutions, Cash in transit services for banks and other related services.

3) Managed services includes banking automation product deployment and AMC, Brown Label ATMs and managed services for banks, Software solutions including multi-vendor software and automation solutions and Remote monitoring Technology solutions.

4) Card services includes revenue from trading in card and card personalization services.



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**Annexure IIB****Limited Review Report on unaudited standalone financial results of CMS Info Systems Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of CMS Info Systems Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of CMS Info Systems Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**Rajiv Shah**

Partner

Mumbai

05 February 2025

Membership No.: 112878

UDIN:25112878BMTCDX3891

**CMS INFO SYSTEMS LIMITED**

CIN : L45200MH2008PLC180479



Unaudited Standalone financial results for the quarter and nine months ended December 31, 2024

(₹ in million)

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>						
1	Revenue from operations	5,219.62	5,766.53	5,229.52	16,511.48	14,661.28	20,468.38
2	Other income (refer note 3)	99.61	110.03	314.18	307.54	437.04	778.23
	<b>Total Income</b>	<b>5,319.23</b>	<b>5,876.56</b>	<b>5,543.70</b>	<b>16,819.02</b>	<b>15,098.32</b>	<b>21,246.61</b>
II	<b>Expenses</b>						
1	Purchase of traded goods	258.09	411.54	708.31	1,280.96	1,224.93	2,515.68
2	Changes in inventories of finished goods (Including stock in trade)	50.66	413.78	(186.06)	507.82	(100.96)	(567.04)
3	Employee benefits expenses	351.27	347.14	366.69	1,045.94	960.95	1,307.07
4	Finance costs	43.06	37.77	38.79	117.98	120.65	160.77
5	Depreciation and amortization expense	389.54	378.35	357.42	1,138.03	1,045.36	1,423.13
6	Service and security charges	1,484.13	1,519.05	1,526.21	4,593.78	4,225.42	5,794.10
7	Other expenses	1,681.43	1,640.82	1,523.61	4,846.82	4,440.92	6,024.21
	<b>Total Expenses</b>	<b>4,258.18</b>	<b>4,748.45</b>	<b>4,334.97</b>	<b>13,531.33</b>	<b>11,917.27</b>	<b>16,657.92</b>
III	<b>Profit before tax</b>	<b>1,061.05</b>	<b>1,128.11</b>	<b>1,208.73</b>	<b>3,287.69</b>	<b>3,181.05</b>	<b>4,588.69</b>
	<b>Tax expense</b>						
	Current tax	297.00	290.70	243.30	895.70	748.40	1,051.50
	Deferred tax (credit)/charge	(27.12)	(2.65)	1.42	(57.96)	3.57	(4.99)
	<b>Total tax expense</b>	<b>269.88</b>	<b>288.05</b>	<b>244.72</b>	<b>837.74</b>	<b>751.97</b>	<b>1,046.51</b>
	<b>Profit for the period/ year attributable to equity shareholders</b>	<b>791.17</b>	<b>840.06</b>	<b>964.01</b>	<b>2,449.95</b>	<b>2,429.08</b>	<b>3,542.18</b>
	Other comprehensive income ('OCI')						
	Items that will not be reclassified to profit or loss						
	Remeasurement (losses) on defined benefit plans	(0.83)	(0.84)	(0.76)	(2.50)	(2.29)	(3.33)
	Taxes on above	0.21	0.21	0.20	0.63	0.58	0.84
	<b>Other Comprehensive (loss) for the period/ year (net of tax)</b>	<b>(0.62)</b>	<b>(0.63)</b>	<b>(0.56)</b>	<b>(1.87)</b>	<b>(1.71)</b>	<b>(2.49)</b>
	<b>Total Comprehensive Income for the period/ year</b>	<b>790.55</b>	<b>839.43</b>	<b>963.45</b>	<b>2,448.08</b>	<b>2,427.37</b>	<b>3,539.69</b>
	<b>Paid up equity share capital (Face value ₹ 10 per share)</b>	<b>1,643.65</b>	<b>1,631.83</b>	<b>1,565.11</b>	<b>1,643.65</b>	<b>1,565.11</b>	<b>1,627.62</b>
	<b>Other equity</b>	-	-	-	-	-	<b>17,263.65</b>
	<b>Earning per equity share (Face value of ₹ 10 each)</b>						
	Basic (in ₹)	4.82	5.15	6.16	15.01	15.63	22.67
	Diluted (in ₹)	4.72	5.01	5.95	14.69	15.03	21.82

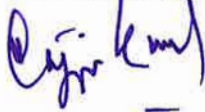


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**Notes to Unaudited Standalone financial results:**

- 1 The above unaudited standalone financial results of CMS Info Systems Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The above unaudited Standalone financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 05, 2025. The statutory auditors of the Company have carried out the limited review of the aforesaid results for the quarter and nine months ended December 31, 2024. The statutory auditors have issued an unmodified report on the above results.
- 3 Other income for the year ended March 31, 2024 and for the nine months ended December 31, 2023 includes dividend received from its wholly owned subsidiary of ₹ 499.79 Million and ₹ 249.90 Million respectively.
- 4 The Board of Directors at its meeting held on February 05, 2025 has declared an Interim dividend of INR 3.25/- per Equity share of INR 10 each for FY 2024-25.
- 5 The above Financial Results of the Company are available on the Company's website [www.cms.com](http://www.cms.com) and also on the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com) and NSE i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors  
CMS Info Systems Limited



Rajiv Kaul  
Executive Vice Chairman, Whole Time Director & CEO  
Place: Mumbai  
Date: February 05, 2025

