

दिनांक: 10 सितंबर, 2024

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Dated: September 10, 2024

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी/1, जी ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (ई), मुंबई -400051	बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001
National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai - 400001
Symbol- IREDA	Scrip Code- 544026
ISIN:- INE202E01016	

Sub: IREDA Global Green Energy Finance IFSC Limited Received Provisional Registration from IFSCA

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the International Financial Services Centre Authority (IFSCA) vide its letter dated September 04, 2024 has granted the provisional registration to IREDA Global Green Energy Finance IFSC Limited, (a wholly owned subsidiary of IREDA Ltd) as a finance company at gift city today in the presence of Shri Pralhad Joshi, the Hon'ble Union Minister for New and Renewable Energy, Consumer Affairs, Food, and Public Distribution; Shri Kanubhai Desai, the Hon'ble Minister of Finance, Energy, and Petrochemicals, Government of Gujarat.

In this regard a copy of the press release is attached.

कृपया इसे अपने रिकॉर्ड में लें।

You are requested to please take the same on record.

धन्यवाद/Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए /For Indian Renewable Energy Development Agency Limited

एकता मदान/Ekta Madan

कंपनी सचिव/Company Secretary

Encl: As above

Press Release

IREDA GIFT City Subsidiary Receives Provisional Registration in Presence of Union Minister Shri Joshi and Gujarat FM

Gandhinagar, 10th September 2024

The International Financial Services Centre Authority (IFSCA) has granted provisional registration to IREDA Global Green Energy Finance IFSC Limited (a wholly owned subsidiary of IREDA) as a finance company at GIFT City. This announcement was made today in the presence of Shri Pralhad Joshi, the Hon'ble Union Minister for New and Renewable Energy, Consumer Affairs, Food, and Public Distribution; Shri Kanubhai Desai, the Hon'ble Minister of Finance, Energy, and Petrochemicals, Government of Gujarat; Shri Bhupinder Singh Bhalla, Secretary, MNRE; and Shri Pradip Kumar Das, CMD, IREDA.

Shri Joshi encouraged CMD, IREDA, to position the company as a key player in the global renewable energy landscape. "GIFT City is a hub for international financial and investment activities, playing a pivotal role in India's vision of 'Viksit Bharat' (Developed Nation) by 2047," remarked Shri Joshi.

Shri Pradip Kumar Das, CMD, IREDA, highlighted the importance of this milestone, stating, "IREDA's presence in GIFT City reflects our commitment to advancing green financing solutions on a global scale. This new subsidiary will help us secure competitive funding and foster collaborations with international investors, boosting the renewable energy sector forward. As the Hon'ble Prime Minister Shri Narendra Modi has earlier underlined, 'GIFT City is a gateway to global opportunities,' and IREDA is poised to leverage these opportunities." Shri Dipesh Shah, Executive Director; Shri Praveen Trivedi, Executive Director; Shri Supriyo Bhattacharjee, CGM, IFSCA and senior officials from the Bank of Baroda's GIFT City unit were also present on this occasion.

The establishment of IREDA Global Green Energy Finance IFSC Limited is a strategic initiative to expand IREDA's international footprint and unlock new business opportunities. Recently, S&P Global Ratings assigned IREDA a 'BBB-' long-term and 'A-3' short-term issuer credit rating, with a 'Stable' outlook. The agency's report noted, "IREDA is rated one notch above the starting point for rating financial companies (fincos) in India, reflecting continued government support."
