

Date: February 10, 2025

To,  <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051.	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.
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**Scrip Code: 544314**

**Trading Symbol: SANATHAN**

**Ref. No: - 2024-2025/Dec24/013**

Dear Sirs/Madam,

**Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.**

We hereby submit, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, the Unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2024, along with the limited review report thereon as provided by the Statutory Auditors of the Company, which has been duly reviewed and recommended by the audit committee.

The unaudited standalone and consolidated financial results and above information are also being uploaded on the Company's website at [www.sanathan.com](http://www.sanathan.com).

We request you to take the same on your record.

Thanking You,  
Yours Sincerely,

**FOR SANATHAN TEXTILES LIMITED**

**Jude Patrick Dsouza**  
**Company Secretary and Compliance Officer**

Encl.: As above.



**INFORMATION UNDER INTEGRATED FILING (FINANCIAL)**

**FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

**(In accordance with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024)**

A	Financial Results	Attached herewith
B	Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	Attached herewith
C	Disclosure of outstanding default on loans and debt securities	Not Applicable
D	Disclosure of related party transactions (Applicable only for 2nd and 4th Quarter filing)	Not Applicable
E	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (Applicable only for 4 Quarter filing)	Not Applicable



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**Walker ChandioK & Co LLP**

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Maharashtra, India  
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## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Sanathan Textiles Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the '**Statement**') of Sanathan Textiles Limited (the '**Company**') for the quarter ended 31 December 2024 and the year to date results for the period 01 April 2024 to 31 December 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('**Listing Regulations**'). Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2023 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('**Ind AS 34**'), prescribed under section 133 of the Companies Act, 2013 (the '**Act**'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Sanathan Textiles Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Rajni Mundra**

Partner

Membership No. 058644

**UDIN: 25058644BMODKI2339**

**Place:** Mumbai

**Date:** 10 February 2025

**CORPORATE OFFICE**

15th Flr., D Wing, Trade World Bldg., Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013.  
Tel No. 022- 66343312 -16 / 022-24963304 - 07 / 022-66109036 - 40

**FACTORY ADDRESS**

Unit 1. Survey Plot No.187/4/1/2,250, 251 P 257/1, & 258/3, Vill. Surangi, Silvassa, Dadra and Nagar Haveli 396230.  
Unit 2. Survey Plot No.320/1/1/2/1/1,314/1,315&314/P. Vill. Surangi, Silvassa, Dadra and Nagar Haveli 396230.  
Tel. No. 91-9081179797 / 91-9714109659

**REGISTERED OFFICE**

SRV NO. 187/4/1/2, Near Surangi Bridge, Surangi Dadra & Nagar Haveli Silvassa Dadra & Nagar Haveli Dn 396230.

Email: sales@sanathan.com

**COMPANY IDENTIFICATION NO.** U17299DN2005PLC005690

**A. Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2024**

(Amount in ₹ Lakhs, except otherwise stated)

Sr. no.	Particulars	Three months ended			Nine months ended		Year ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Refer note 5)	31 December 2024 (Unaudited)	31 December 2023 (Refer note 4)	31 March 2024 (Audited)
1	<b>Income</b>						
	(a) Revenue from operations	74,113	74,337	78,041	2,26,563	2,20,137	2,95,723
	(b) Other income	852	613	335	2,141	1,750	2,888
	<b>Total income</b>	<b>74,965</b>	<b>74,950</b>	<b>78,376</b>	<b>2,28,704</b>	<b>2,21,887</b>	<b>2,98,611</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	51,793	54,638	54,599	1,61,160	1,61,696	2,13,147
	(b) Purchases of stock-in-trade	186	339	27	588	62	63
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	696	(1,910)	1,777	(241)	(2,381)	(6)
	(d) Employee benefits expense	2,462	2,584	2,291	7,429	6,728	9,058
	(e) Finance costs	530	525	619	1,589	1,787	2,311
	(f) Depreciation and amortisation expense	1,157	1,130	1,115	3,397	3,316	4,411
	(g) Other expenses	13,123	12,858	13,296	38,105	39,224	50,734
	<b>Total expenses</b>	<b>69,947</b>	<b>70,164</b>	<b>73,724</b>	<b>2,12,007</b>	<b>2,10,432</b>	<b>2,79,718</b>
3	<b>Profit before tax for the period / year (1 - 2)</b>	<b>5,018</b>	<b>4,786</b>	<b>4,652</b>	<b>16,697</b>	<b>11,455</b>	<b>18,893</b>
4	<b>Tax expense</b>						
	(a) Current tax	1,145	1,149	1,005	3,909	2,473	4,134
	(b) Deferred tax charge	140	135	43	327	279	627
	<b>Total tax expense</b>	<b>1,285</b>	<b>1,284</b>	<b>1,048</b>	<b>4,236</b>	<b>2,752</b>	<b>4,761</b>
5	<b>Profit after tax for the period / year (3 - 4)</b>	<b>3,733</b>	<b>3,502</b>	<b>3,604</b>	<b>12,461</b>	<b>8,703</b>	<b>14,132</b>
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Re-measurement of defined benefit plans	(8)	(8)	36	(48)	20	41
	(b) Income-tax effect on above	2	2	(8)	12	(4)	(10)
	<b>Other comprehensive (loss) / income for the period / year</b>	<b>(6)</b>	<b>(6)</b>	<b>28</b>	<b>(36)</b>	<b>16</b>	<b>31</b>
7	<b>Total comprehensive income for the period / year (5 + 6)</b>	<b>3,727</b>	<b>3,496</b>	<b>3,632</b>	<b>12,425</b>	<b>8,719</b>	<b>14,163</b>
8	<b>Paid-up equity share capital (face value of ₹ 10 per share)</b>	<b>8,440</b>	<b>7,194</b>	<b>7,194</b>	<b>8,440</b>	<b>7,194</b>	<b>7,194</b>
9	<b>Other equity</b>						<b>1,21,409</b>
10	<b>Earnings per equity share in ₹ (not annualised, except for year ended 31 March 2024)</b>						
	(a) Basic	5.10	4.87	5.01	17.23	12.10	19.66
	(b) Diluted	5.10	4.87	5.01	17.23	12.10	19.66



**B. Notes to the Unaudited Standalone Financial Results:**

- 1 The unaudited standalone financial results of Sanathan Textiles Limited (the 'Company') for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 February 2025 and a limited review of the same has been carried out by the statutory auditors of the Company.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 During the quarter ended 31 December 2024, the Company has completed the Initial Public Offering ('IPO') of 17,133,956 equity shares of face value of Rs.10 each at an issue price of Rs. 321 per equity share (including share premium of Rs. 311 per equity share), comprising of offer for sale of 4,672,897 equity shares by selling shareholders and fresh issue of 12,461,059 equity shares. The equity shares of the Company were listed both on the National Stock Exchange of India Limited and BSE Limited on 27 December 2024.

**The utilisation of the IPO proceeds is summarised below:**

Objects of the issue as per prospectus	Utilisation planned per prospectus <sup>1</sup>	(Amount in ₹ Lakhs)	
		Utilised up to 31 December 2024	Unutilised amount as on 31 December 2024 <sup>2</sup>
Repayment and/ or pre-payment, in full or in part, of borrowings of the Company	16,000	335	15,665
Investment in subsidiary for repayment and/ or pre-payment, in full or part, of borrowings availed by the subsidiary	14,000	-	14,000
General corporate purposes	7,095	83	7,012
<b>Total</b>	<b>37,095</b>	<b>418</b>	<b>36,677</b>

<sup>1</sup> net of share issue expenses of ₹ 2,905 lakhs

<sup>2</sup> part of the above mentioned unutilised proceeds have been temporarily invested in deposits with scheduled banks

- 4 The standalone financial results for the nine months ended 31 December 2023 have been extracted from the audited special purpose standalone interim financial statements for the nine months ended 31 December 2023, which were prepared for the purpose of inclusion in the Draft Red Herring Prospectus towards IPO of the Company.
- 5 The figures for the quarter ended 31 December 2023 have been certified by the management and approved by the Board of Directors but have not been subjected to audit or review. However, the management has exercised necessary care and due diligence to ensure that the said standalone financial results are fairly presented.
- 6 The Company has presented net gain and net loss on foreign currency translations in 'Other income' and 'Other expenses' respectively for each period presented.
- 7 The Chief Operating Decision Maker ('CODM') has identified 'Yarn Manufacturing' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.



For Sanathan Textiles Limited

**Pareshkumar V. Dattani**  
Chairman and Managing Director  
DIN : 00163591

Place: Mumbai  
Date: 10 February 2025

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**Walker Chandiook & Co LLP**

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## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Sanathan Textiles Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the '**Statement**') of Sanathan Textiles Limited (the '**Holding Company**') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the '**Group**') (refer **Annexure 1** for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 01 April 2024 to 31 December 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('**Listing Regulations**'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31 December 2023, as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('**Ind AS 34**'), prescribed under section 133 of the Companies Act, 2013 (the '**Act**'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



# Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Sanathan Textiles Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of two subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 578 lakhs and ₹ 1,173 lakhs, total net loss after tax of ₹ 311 lakhs and ₹ 778 lakhs and total comprehensive loss of ₹ 311 lakhs and ₹ 779 lakhs for the quarter and nine months period ended on 31 December 2024, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Rajni Mundra*

**Rajni Mundra**

Partner

Membership No. 058644

**UDIN: 25058644BMODKH7403**

**Place:** Mumbai

**Date:** 10 February 2025



# Walker ChandioK &Co LLP

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Sanathan Textiles Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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## Annexure 1

### List of subsidiaries included in the Statement

1. Sanathan Polycot Private Limited
2. Universal Texturisers Private Limited



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**CORPORATE OFFICE**

15th Flr., D Wing, Trade World Bldg., Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013.  
Tel No. 022- 66343312 -16 / 022-24963304 - 07 / 022-66109036 - 40

**FACTORY ADDRESS**

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Unit 2. Survey Plot No.320/1/1/2/1/1,314/1,315&314/P, Vill. Surangi, Silvassa, Dadra and Nagar Haveli 396230.  
Tel. No. 91-9081179797 / 91-9714109659

**REGISTERED OFFICE**

SRV NO. 187/4/1/2, Near Surangi Bridge, Surangi Dadra & Nagar Haveli Silvassa Dadra & Nagar Haveli Dn 396230.

Email: sales@sanathan.com

**COMPANY IDENTIFICATION NO.** U17299DN2005PLC005690

**A. Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2024**

Sr. no.	Particulars	(Amount in ₹ Lakhs, except otherwise stated)					
		Three months ended			Nine months ended		Year ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Refer note 5)	31 December 2024 (Unaudited)	31 December 2023 (Refer note 4)	31 March 2024 (Audited)
1	<b>Income</b>						
	(a) Revenue from operations	74,313	74,217	78,041	2,26,643	2,20,137	2,95,750
	(b) Other income	544	373	157	1,376	1,280	2,230
	<b>Total income</b>	<b>74,857</b>	<b>74,590</b>	<b>78,198</b>	<b>2,28,019</b>	<b>2,21,417</b>	<b>2,97,980</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	51,774	54,636	54,600	1,61,172	1,61,697	2,13,171
	(b) Purchases of stock-in-trade	186	339	27	588	62	63
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	869	(2,068)	1,777	(300)	(2,381)	(6)
	(d) Employee benefits expense	2,475	2,600	2,291	7,467	6,728	9,060
	(e) Finance costs	522	517	619	1,549	1,787	2,308
	(f) Depreciation and amortisation expense	1,169	1,141	1,120	3,430	3,335	4,439
	(g) Other expenses	13,162	12,888	13,295	38,199	39,283	50,804
	<b>Total expenses</b>	<b>70,157</b>	<b>70,053</b>	<b>73,729</b>	<b>2,12,105</b>	<b>2,10,511</b>	<b>2,79,839</b>
3	<b>Profit before tax for the period / year (1 - 2)</b>	<b>4,700</b>	<b>4,537</b>	<b>4,469</b>	<b>15,914</b>	<b>10,906</b>	<b>18,141</b>
4	<b>Tax expense</b>						
	(a) Current tax	1,145	1,149	1,005	3,909	2,472	4,133
	(b) Deferred tax charge	138	132	39	325	275	623
	<b>Total tax expense</b>	<b>1,283</b>	<b>1,281</b>	<b>1,044</b>	<b>4,234</b>	<b>2,747</b>	<b>4,756</b>
5	<b>Profit after tax for the period / year (3 - 4)</b>	<b>3,417</b>	<b>3,256</b>	<b>3,425</b>	<b>11,680</b>	<b>8,159</b>	<b>13,385</b>
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Re-measurement of defined benefit plan	(8)	(8)	31	(49)	15	36
	(b) Income-tax effect on above	2	2	(8)	12	(4)	(9)
	<b>Other comprehensive (loss) / income for the period / year</b>	<b>(6)</b>	<b>(6)</b>	<b>23</b>	<b>(37)</b>	<b>11</b>	<b>27</b>
7	<b>Total comprehensive income for the period / year (5 + 6)</b>	<b>3,411</b>	<b>3,250</b>	<b>3,448</b>	<b>11,643</b>	<b>8,170</b>	<b>13,412</b>
8	<b>Profit for the period / year attributable to:</b>						
	Owners of the holding company	3,417	3,256	3,425	11,680	8,159	13,385
	Non-controlling interest	-	-	-	-	-	-
		<b>3,417</b>	<b>3,256</b>	<b>3,425</b>	<b>11,680</b>	<b>8,159</b>	<b>13,385</b>
9	<b>Other comprehensive income attributable to:</b>						
	Owners of the holding company	(6)	(6)	23	(37)	11	27
	Non-controlling interest	-	-	-	-	-	-
		<b>(6)</b>	<b>(6)</b>	<b>23</b>	<b>(37)</b>	<b>11</b>	<b>27</b>
10	<b>Total comprehensive income attributable to:</b>						
	Owners of the holding company	3,411	3,250	3,448	11,643	8,170	13,412
	Non-controlling interest	-	-	-	-	-	-
		<b>3,411</b>	<b>3,250</b>	<b>3,448</b>	<b>11,643</b>	<b>8,170</b>	<b>13,412</b>
11	<b>Paid-up equity share capital (face value of ₹ 10 per share)</b>	8,440	7,194	7,194	8,440	7,194	7,194
12	<b>Other equity</b>						1,20,303
13	<b>Earnings per equity share in ₹ (not annualised, except for year ended 31 March 2024)</b>						
	(a) Basic	4.67	4.53	4.76	16.15	11.34	18.60
	(b) Diluted	4.67	4.53	4.76	16.15	11.34	18.60



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CERTIFIED

ISO 14001  
CERTIFIED

**B. Notes to the Unaudited Consolidated Financial Results:**

- 1 The unaudited consolidated financial results of Sanathan Textiles Limited (the 'Holding Company') and its two wholly owned subsidiaries, namely, Sanathan Polycot Private Limited and Universal Texturisers Private Limited (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 February 2025 and a limited review of the same has been carried out by the statutory auditors of the Holding Company.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 During the quarter ended 31 December 2024, the Holding Company has completed the Initial Public Offering ('IPO') of 17,133,956 equity shares of face value of Rs.10 each at an issue price of Rs. 321 per equity share (including share premium of Rs. 311 per equity share), comprising of offer for sale of 4,672,897 equity shares by selling shareholders and fresh issue of 12,461,059 equity shares. The equity shares of the Holding Company were listed both on the National Stock Exchange of India Limited and BSE Limited on 27 December 2024.

The utilisation of the IPO proceeds is summarised below:

(Amount in ₹ Lakhs)

Objects of the issue as per prospectus	Utilisation planned per prospectus*	Utilised up to 31 December 2024	Unutilised amount as on 31 December 2024#
Repayment and/ or pre-payment, in full or in part, of borrowings of the Holding Company	16,000	335	15,665
Investment in subsidiary for repayment and/ or pre-payment, in full or part, of borrowings availed by the subsidiary	14,000	-	14,000
General corporate purposes	7,095	83	7,012
<b>Total</b>	<b>37,095</b>	<b>418</b>	<b>36,677</b>

\* net of share issue expenses of ₹ 2,905 lakhs

# part of the above mentioned unutilised proceeds have been temporarily invested in deposits with scheduled banks

- 4 The consolidated financial results for the nine months ended 31 December 2023 have been extracted from the audited special purpose consolidated interim financial statements for the nine months ended 31 December 2023, which were prepared for the purpose of inclusion in the Draft Red Herring Prospectus towards IPO of the Holding Company.
- 5 The figures for the quarter ended 31 December 2023 have been certified by the management and approved by the Board of Directors but have not been subjected to audit or review. However, the management has exercised necessary care and due diligence to ensure that the said consolidated financial results are fairly presented.
- 6 The Group has presented net gain and net loss on foreign currency translations in 'Other income' and 'Other expenses' respectively for each period presented.
- 7 The Chief Operating Decision Maker ('CODM') has identified 'Yarn Manufacturing' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.



For Sanathan Textiles Limited  
  
Pareshkumar V. Dattani  
Chairman and Managing Director  
DIN : 00163591

Place: Mumbai  
Date: 10 February 2025

### Statement on deviation / variation in utilisation of funds raised

Name of listed entity	SANATHAN TEXTILES LIMITED
Mode of Fund Raising	Public Issue or Initial Public Offer ("IPO")
Date of Raising Funds	December 24, 2024
Amount Raised	Rs. 400 Crores/-
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

### FOR SANATHAN TEXTILES LIMITED

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**Jude Patrick Dsouza**

**Company Secretary and Compliance Officer**



ISO 9001  
CERTIFIED

ISO 45001  
CERTIFIED

ISO 14001  
CERTIFIED

