

संदर्भ क्र. Ref No Ref No.:HO:IRC:SD:2022-23:

दिनांक Date: 24.05.2022

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

**Re: Outcome of Board Meeting  
Audited Financial Results for the 4<sup>th</sup> Quarter / Year ended 31<sup>st</sup> March, 2022 and  
Recommendation of Dividend**

In terms of Regulation 30, 33 and 52 of SEBI (LODR) Regulations, 2015, we advise as under:

1. The Board of Directors of our Bank at its meeting held today i.e. 24<sup>th</sup> May, 2022 considered and approved the Standalone (Audited) and Consolidated (Audited) Financial Results of the Bank for the 4<sup>th</sup> Quarter and Year ended 31<sup>st</sup> March, 2022.
2. Recommended a dividend of Rs. 2.00 (Rupees Two) (i.e. 20%) per equity share (Face Value Rs.10/- each fully paid up) for the FY2021-22 subject to approval of shareholders at the ensuing 26<sup>th</sup> Annual General Meeting of the Bank.

Further, we enclose the following:

- Declaration on Audit Report with unmodified opinion [Regulation 33(3)(d) and 52]
- A copy of the Standalone (Audited) and Consolidated (Audited) Financial Results along with the Auditors' Reports. Disclosure of Related Party Transactions on consolidated basis drawn in accordance with the applicable accounting standards for the period ended 31.03.2022 (Regulation 23(9) of the SEBI (LODR) Regulations, 2015.
- Asset Cover Certificate as on 31.03.2022

The meeting of the Board of Directors commenced at 11.30 AM. and concluded at 12.20 PM.

The information is also available on Bank's website i.e. [www.bankofindia.co.in](http://www.bankofindia.co.in) under 'Communication to BSE/NSE' on Home Page'.

Yours faithfully,



*Rajesh V Upadhyia*  
Rajesh V Upadhyia  
Company Secretary

Classification: Confidential Sub-Classification: Finance Confidential

Tel : 2200 4465, 2206 7440  
Fax : 91-22- 2200 0649  
E-mail : [mumbai@vsa.co.in](mailto:mumbai@vsa.co.in)  
Website : [www.vsa.co.in](http://www.vsa.co.in)

**V. Sankar Aiyar & Co.**  
CHARTERED ACCOUNTANTS  
2-C, Court Chambers  
35, New Marine Lines  
Mumbai – 400 020

Date: 24.05.2022

To,

Stock Exchange(s) in India.

**Certificate for Asset cover in respect of listed debt securities**

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

**Bank of India** has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement	Unsecured	Sanctioned Amount Rs. In Crores
INE084A08136	Yes	Yes	750
INE084A08144	Yes	Yes	602
INE084A08037	Yes	Yes	1,000
INE084A08045	Yes	Yes	500
INE084A08060	Yes	Yes	3,000
INE084A08151	Yes	Yes	1,800
<b>TOTAL</b>			<b>7,652</b>

**Asset Cover for listed debt securities:**

The financial information as on 31-03-2022 has been extracted from the books of accounts for the 12 months period ended 31-03-2022 and other relevant records of the listed entity;

The total assets of the listed entity provide coverage of **4.44** times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).



Classification: Internal

Delhi Office : 202-301, Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi- 110 008 • Tel : 2570 5233/2570 5232 • E-mail : [newdelhi@vsa.co.in](mailto:newdelhi@vsa.co.in)  
Chennai Office: 41, Circular Road, United India Colony, Kodambakkam, Chennai- 600 024 • Tel : 044 -2372 5720 & 044- 2372 5730 • E-mail : [chennai@vsa.co.in](mailto:chennai@vsa.co.in)

**Table - II**

SN	Particulars		Amount in Rupees
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	58,20,38,937.37
ii.	Total Borrowings (unsecured)	B	13,11,30,762.41
	Term loan		-
	Non-convertible Debt Securities		7,65,20,000.00
	CC/ OD Limits		-
	Other Borrowings		5,46,10,762.41
	IND - AS adjustment for effective Interest rate on unsecured borrowings		-
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/ Information Memorandum/ Debenture Trust Deed)	(A/B)	4.44

**c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We have examined the compliances made by the listed entity in respect of the covenants / terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity except as stated below: -

**NIL**

**For V Sankar Aiyar & Co.**  
**Chartered Accountants**  
**(FRN 109208W)**



*S Nagabushanam*

**S. Nagabushanam**  
**Partner**  
**M. No. 107022**  
**UDIN: 22107022AJMAPL8648**