

Date : 18.01.2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 543945	To, The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 NSE SYMBOL: NETWEB
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**SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON JANUARY 18, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e., January 18, 2025, inter alia, duly approved/took on record the following:

- **Unaudited Standalone Financial Results** for the quarter ended December 31, 2024, along with Limited review report.

Please find enclosed herewith the Unaudited Standalone Financial Results for the quarter ended December 31, 2024, along with Limited review report. The same is available on the website of the Company at <https://netwebindia.com/investors>.

The meeting of the Board of Directors commenced at 01:15 P.M. and concluded at 4:20 P.M.

This is for your information and records.

Thanking you,

For Netweb Technologies India Limited

  
Lohit Chhabra  
Company Secretary & Compliance Officer  
M.NO A36610

## NETWEB TECHNOLOGIES INDIA LIMITED

Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad, Haryana 121004

Tel. No. : +91-129-2310400; CIN : L72100HR1999PLC103911

Website : www.netwebindia.com ; E-mail : complianceofficer@netwebindia.com

(All amounts in Indian Rupees in millions, unless otherwise stated)



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

S.No.	Particulars	Quarter ended			Nine month ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	3,339.92	2,510.62	2,534.01	7,343.70	4,581.87	7,240.75
2	Other income	15.57	20.45	45.12	68.92	79.47	118.87
3	<b>Total income (1+2)</b>	<b>3,355.49</b>	<b>2,531.07</b>	<b>2,579.13</b>	<b>7,412.62</b>	<b>4,661.34</b>	<b>7,359.62</b>
4	<b>Expenses</b>						
(a)	Cost of materials consumed	2,525.48	2,287.01	2,090.98	5,884.05	3,600.09	5,638.12
(b)	Change in inventories of finished goods and work-in-progress	99.30	(396.25)	(108.39)	(276.76)	(182.99)	(192.67)
(c)	Employee benefits expense	161.87	159.03	140.68	440.22	381.73	500.44
(d)	Finance costs	14.71	6.57	18.00	29.03	33.77	62.08
(e)	Depreciation and amortisation expenses	31.01	26.39	18.06	81.67	45.23	62.52
(f)	Other expenses	113.89	103.72	68.28	293.73	161.95	269.57
	<b>Total expenses (4)</b>	<b>2,946.26</b>	<b>2,186.47</b>	<b>2,227.61</b>	<b>6,451.94</b>	<b>4,039.78</b>	<b>6,340.06</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>409.23</b>	<b>344.60</b>	<b>351.52</b>	<b>960.68</b>	<b>621.56</b>	<b>1,019.56</b>
6	Exceptional items (net)	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>409.23</b>	<b>344.60</b>	<b>351.52</b>	<b>960.68</b>	<b>621.56</b>	<b>1,019.56</b>
8	<b>Tax expense</b>						
(a)	Current tax	107.17	88.20	91.93	249.75	161.29	256.65
(b)	Adjustment of tax relating to earlier period	1.50	-	0.50	1.50	0.50	0.50
(c)	Deferred tax	(2.66)	(0.75)	(1.05)	(5.38)	(2.68)	3.38
	<b>Total tax expense</b>	<b>106.01</b>	<b>87.45</b>	<b>91.38</b>	<b>245.87</b>	<b>159.10</b>	<b>260.53</b>
9	<b>Profit for the period / year (7-8)</b>	<b>303.22</b>	<b>257.15</b>	<b>260.14</b>	<b>714.81</b>	<b>462.46</b>	<b>759.03</b>
10	<b>Other comprehensive income</b>						
	Items that will not be reclassified to Profit or Loss :						
	-Re-measurement gains / (losses) on defined benefit plans	(0.75)	0.37	0.15	0.92	0.45	(23.41)
	-Income Tax relating to Items that will not be reclassified to Profit or Loss	0.19	(0.09)	(0.04)	(0.23)	(0.11)	5.89
	<b>Total other comprehensive income for the period / year (net of tax)</b>	<b>(0.56)</b>	<b>0.28</b>	<b>0.11</b>	<b>0.69</b>	<b>0.34</b>	<b>(17.52)</b>
11	<b>Total comprehensive income for the period / year (9+10)</b>	<b>302.66</b>	<b>257.43</b>	<b>260.25</b>	<b>715.50</b>	<b>462.80</b>	<b>741.51</b>
12	<b>Paid up equity share capital (face value of ₹2 per share)</b>	<b>112.73</b>	<b>112.73</b>	<b>112.13</b>	<b>112.73</b>	<b>112.13</b>	<b>112.73</b>
13	<b>Other equity</b>						<b>4,114.79</b>
	<b>Earnings per equity share (face value of ₹2 per share)</b>						
	<b>Basic (in ₹)*</b>	5.38	4.56	4.77	12.68	8.48	13.91
	<b>Diluted (in ₹)*</b>	5.38	4.56	4.76	12.68	8.45	13.88
	<i>* Not annualised</i>						



**Other Notes**

- 1 The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards notified under Section 133 of the Companies Act read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) and is in compliance with presentation and disclosure requirement of regulation 33 of SEBI LODR (Listing Obligation and Disclosure Requirements) regulation 2015 (as amended). The financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on January 18, 2025. The statutory auditor of the company have carried out a limited review of the above financial results.
- 2 The Company has one subsidiary, Netweb Foundation, which is a not-for-profit entity incorporated under Section 8 of the Companies Act, 2013 (CIN U80902HR2022NPL103903). As per the provisions applicable to Section 8 companies, the profits are not available for distribution as dividends to shareholders. Therefore, the requirement for consolidation of financial statements is not applicable.
- 3 According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. "Computer servers".
- 4 The Company has granted 9,05,472 ESOPs to the employees and Key managerial personnel of the Company on January 21, 2023 after taking necessary approvals as disclosed in the Prospectus filed with SEBI. The ESOPs will vest over 1-3 years. Accordingly, the Company has recorded a cost of Rs. 44.32 million for the nine month ended December 31, 2024.
- 5 The proceeds from IPO were 1940.24 millions (net of issue related expenses including GST).Details of utilisation of IPO Proceeds is as under: (In millions)

Particulars	Object of the issue as per prospectus	Utilised upto 31-12-2024	Unutilised amount as on 31-12-2024
Funding Capital Expenditure requirements - Civil construction of the building for the SMT line and interior development	90.00	42.78	47.22
Funding Capital Expenditure requirements - Purchase of equipment/machineries for new SMT production line	232.86	87.85	145.01
Funding long term working capital requirements	1,280.22	1,260.41	19.81
Repayment or pre-payment, in full or in part, of certain of outstanding	225.00	225.00	-
General Corporate Purposes (GCP)	112.16	112.16	-

FOR NETWEB TECHNOLOGIES INDIA LIMITED



Sanjay Lodha  
(Managing Director)  
DIN: 00461913

Place : Faridabad  
Date : 18-01-2025



SS KOTHARI MEHTA  
& CO. LLP

CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended December 31, 2024 and year to date results from April 01, 2024 to December 31, 2024 Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Netweb Technologies India Limited**

1. We have reviewed the accompanying Statement of Quarterly Unaudited Financial Results of **Netweb Technologies India Limited** ('the Company') for the quarter ended December 31, 2024 and year to date period from April 01, 2024 to December 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("Act"), read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS)- prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co. LLP**  
Chartered Accountants  
ICAI Registration No. 000756N / N 500441



**Jalaj Soni**  
Partner



Membership No. 528799

UDIN: **25528799 B M I H T X 8065**

Place: Faridabad  
Date: January 18, 2025