

WEL/SEC/2024

October 29, 2024

To,

BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: WELENT
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Dear Madam / Sir,

Subject: Outcome of the Board Meeting as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform that the Board of Directors of the Company at its meeting held today i.e., October 29, 2024, have *inter alia* considered the following:-

1. Entering into a strategic partnership agreement by Welspun Michigan Engineers Limited (“Welspun Michigan”), a material subsidiary of the Company with SmartOps UK:-

As considered and approved at the respective Board Meetings of the Company and Welspun Michigan, the material subsidiary, held on October 29, 2024, and October 25, 2024, respectively, Welspun Michigan shall be entering into a strategic partnership with SmartOps - a UK-based leader in innovative water treatment solutions. This partnership aims to introduce modular, scalable, and cost-efficient technology in India to convert grey water into a reusable resource.

The collaboration between Welspun Michigan and SmartOps reinforces their shared commitment for providing sustainable solutions in order to address India’s pressing need for improved water treatment infrastructures and technologies.

Commenting on the development, **Mr. B K Goenka, Chairman, Welspun World**, said, *“Our partnership with SmartOps reinforces our commitment to pioneering sustainable, technology-led solutions that address India’s water infrastructure needs. By introducing advanced technologies, we are enhancing water reuse and operational efficiency, contributing meaningfully to the nation’s circular economy. This initiative strengthens our role in shaping a future where water resources are treated, reused, and valued across communities and industries alike.”*

A press release on the same is attached herewith.

The Board Meeting commenced at 2:30 p.m. and the above agenda was approved at 7: 15 p.m.

This intimation will also be uploaded on the Company’s website at <https://www.welspunenterprises.com> in accordance with the SEBI Listing Regulations.

We request you to take the above on record.

Thank You.

Yours Sincerely,
 For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS - 30465

Welspun Enterprises Limited

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PRESS RELEASE

Welspun Michigan Engineers (WMEL) and SmartOps Forge Strategic Partnership to Transform Water Reclamation in India

~ Advanced SABRE technology to optimize water recycling and deliver high-quality, tertiary-treated water for commercial and domestic applications ~

~ Partnership reinforces WMEL's commitment to delivering sustainable solutions that address the lack of adequate water treatment infrastructure ~

National, October 29, 2024 - Welspun Michigan Engineers Limited (WMEL), a subsidiary of Welspun Enterprises Limited (WEL) is proud to announce a strategic partnership with SmartOps, a UK-based leader in innovative water treatment solutions. This joint venture aims to bring modular, scalable, and cost-efficient technology to India, designed to convert grey water into a reusable resource. The arrangement includes establishing a Subsidiary or Joint Venture under WMEL, with WMEL holding a 50% stake in the entity, which will implement this technology across India.

The SmartOps system, known as SABRE (Stabilised Aerobic and Anaerobic Bioengineered Reaction Environment), will revolutionize India's water reclamation efforts by offering a solution that combines proprietary biological treatment process with rapid deployment and minimal footprint.

With 17% of the global population but only 4% of its freshwater, India faces a critical water crisis, worsened by rapid urbanization and lack of infrastructure. Government programs like Jal Jeevan Mission and AMRUT 2.0 aim to improve water management. It is our conviction that rising wastewater calls for innovative solutions like the SABRE system.

SABRE's biological treatment process mimics nature's own filtration abilities, providing an advanced solution for rejuvenating and recycling water bodies. The system delivers treated water suitable for both commercial and domestic use, addressing two of India's most pressing environmental challenges—water scarcity and contamination. Its key advantages include:

- **Space Efficiency:** The SABRE system needs just 1/5th to 1/3rd of the land required by traditional methods, making it ideal for space-constrained urban and industrial areas.
- **Quick Setup:** A 15 MLD plant can be operational in just 90 days—far faster than the two-year timeline for conventional plants.
- **Cost Efficiency:** SABRE reduces overall costs by around 20%, saving on land, pumping, and piping without sacrificing quality.
- **Flexibility:** The system can be easily scaled, upgraded, or relocated, adapting to changing needs and locations.
- **Wide Applications:** We foresee the application of SABRE technology in river, lake, and stream rejuvenation, sludge and municipal waste treatment, decentralized STPs for industrial wastewater and modernization of aging STPs.

This partnership reflects Welspun Enterprises' continued commitment to delivering sustainable solutions that address the lack of adequate water treatment infrastructure and technological gaps in India. With SmartOps, WMEL is focusing on both industrial and urban landscapes, with key projects in Maharashtra, Uttar Pradesh, and Gujarat.

Sandeep Garg, Managing Director, Welspun Enterprises Ltd., said, *"Our partnership with SmartOps aligns with our vision of leveraging cutting-edge technology to drive sustainable solutions and contribute to the circular economy through the reuse of treated wastewater. The SABRE system not only addresses India's pressing water challenges but also boosts operational efficiencies, positioning it as a game-changer for municipal, domestic and industrial applications."*

Mr. Saurin Patel, Managing Director Welspun Michigan Engineers Limited, said, *"This collaboration with SmartOps marks a pivotal step in bridging India's water infrastructure gaps. By integrating advanced technology with scalable, cost-effective solutions, we are transforming the way water is treated, reused, and valued. Essentially, we are ensuring wastewater is treated at the point and moment of its generation, driving greater efficiency and sustainability."*

Out of 72,368 million litres of sewage water generated in urban India, only 28% is treated and reused. WMEL aims to convert this wastewater into an asset and through this partnership it will drive a much-needed change to conserve water in an integrated, seamless and sustainable way.

ABOUT WELSPUN MICHIGAN ENGINEERS LTD.

Welspun Michigan Engineers Limited (WMEL, formerly known as Michigan Engineers Private Limited), a subsidiary of Welspun Enterprises Limited, specializes in urban solutions with an emphasis on trenchless technologies such as micro-tunnelling & segment tunnelling, pipeline rehabilitation, pumping stations and other urban structures. In 2023, Welspun Enterprises acquired a 50.10% stake in Michigan Engineers Private Limited, in line with its vision to expand in the water infrastructure business. www.welspunmichigan.com

ABOUT WELSPUN ENTERPRISES LTD.

Welspun Enterprises Ltd. (WEL), part of Welspun World, is an infrastructure development company focusing primarily on Transportation, Water and Wastewater and Tunnelling segments. The Company also has investments in Oil & Gas exploration. Backed by experienced management and strong parentage, WEL has a proven track record with the execution of water supply projects and over 1,000 kms of road projects. www.welspunenterprises.com