



SISL:CORP: 2024-25:026

20<sup>th</sup> May 2024

The Manager  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Fax No. 022- 2272 3121

**BSE SCRIP CODE: 523606**  
**DEMAT ISIN: INE438E01016**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting in accordance with the SEBI (LODR) Regulation, 2015**

The Board of Directors (the “Board”) of the Company at its meeting held today, i.e., 20<sup>th</sup> May 2024, transacted, *inter-alia* the business enumerated below. The Board:

1. Financial Results:

Approved the audited standalone and consolidated financial results for the quarter and year ended 31<sup>st</sup> March 2024. In this regard, please find enclosed:

- a) Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2024.
- b) Auditor's Report in respect of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2024.

2. Noted that the Statutory Auditors of the Company have issued an audit report with unmodified opinion on the above-mentioned results.

3. Has recommended a Final Dividend of Rs. 10/- per Equity share of the Company for the financial year ended 31<sup>st</sup> March 2024. The dividend, subject to the approval of shareholders at the ensuing Annual General Meeting (AGM) will be dispatched / credited within 30 days from the date AGM. The date for the AGM of the Company and corresponding record date will be intimated in due course.



4. The Board acknowledge resignation of Mr. Barun Pandey, Company Secretary & Compliance Officer of the Company and confirmed he will be relieved from his duties with effect from the close of business hours on 24<sup>th</sup> June 2024. The corresponding details as required under Regulation 30 read with schedule III of SEBI(LODR) Reg. 2015 are enclosed herewith as per Annexure- A:

The Board meeting commenced at 02:30 pm (IST) and concluded at 05:45 pm (IST).

Please take the above on record and kindly treat this as compliance with the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours Sincerely,

**For Sika Interplant Systems Limited**

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**Barun Pandey**  
**Company Secretary and Compliance Officer**

## Annexure -A

Disclosure as per SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, in terms of Para B of Part A of Schedule III of the LODR Regulations.

Sno	Particular	Details
A.	Name of Company Secretary (KMP)/Auditors	Mr. Barun Pandey
B.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Resignation as Company Secretary and Compliance Officer of the Company to pursue an alternate career opportunity outside the Organisation.
C.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	24 <sup>th</sup> June 2024
D.	brief profile (in case of appointment);	N/A
E.	disclosure of relationships between directors (in case of appointment of a director).	N/A

To,  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Sub: Declaration on Independent Auditor's Reports with unmodified opinion**

**Ref: Notification dt:25<sup>th</sup> May 2016, SEBI [LODR] [Amendment] Regulations, 2016, Regulation 33 (3) (d) on disclosures with Financial Results**

Pursuant to Regulation 33 (3) (d) on disclosures with Financial Results with respect to Notification dt:25<sup>th</sup> May 2016, SEBI [LODR] [Amendment] Regulations, 2016, the Company hereby confirms and declares that the Statutory Auditors of the Company, Messrs M/s Rao and Emmar, (FRN – 003084S) have issued audit reports with unmodified opinions on the audited financial results of the Company (Standalone & Consolidated) for the 4<sup>th</sup> quarter and year ended on 31<sup>st</sup> March 2024.

Kindly take the same on record.

Thanking You,  
Yours Sincerely,

**For Sika Interplant Systems Limited**



**Kunal Sikka**  
**DIN: 05240807**  
**Managing Director & CEO**

**SIKA INTERPLANT SYSTEMS LIMITED**

CIN: L29190KA1985PLC007363, Regd.Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2024


(Rs. In lakhs, except EPS)

		Standalone				
		3 Months Ended			Year Ended	
Sl.	Particulars	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
No.		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(a)Net Sales/Income from operations	3716.27	2599.52	1883.91	10603.37	6001.16
	(b)Other Operating Income					
	(c) Other Income	124.15	128.15	80.35	536.06	300.94
	<b>Total Income from Operations (Net)</b>	<b>3840.42</b>	<b>2727.67</b>	<b>1964.26</b>	<b>11139.43</b>	<b>6302.10</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	2591.88	1834.81	1358.58	6795.39	4022.88
	b) Purchase of stock-in- Trade	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(42.86)	(94.92)	(135.36)	329.09	(382.92)
	d) Employee benefit Expenses	213.65	161.68	208.25	765.97	691.18
	e) Finance cost	1.66	7.50	5.11	12.63	21.47
	f) Depreciation	24.65	21.75	17.85	78.57	68.29
	g) Other expenditure	290.41	160.12	185.88	718.87	645.79
	<b>Total Expenses</b>	<b>3079.39</b>	<b>2090.94</b>	<b>1640.31</b>	<b>8700.52</b>	<b>5066.69</b>
3	Profit/(Loss) before exceptional & extraordinary items & tax	761.03	636.73	323.95	2438.91	1235.41
4	Exceptional items	0.00	0.00	0.00	117.41	0.00
5	Profit/(Loss) before extraordinary items & tax	761.03	636.73	323.95	2556.32	1235.41
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before tax</b>	<b>761.03</b>	<b>636.73</b>	<b>323.95</b>	<b>2556.32</b>	<b>1235.41</b>
8	Tax Expense	151.01	160.25	106.46	601.33	335.85
9	Net Profit/(Loss) for the period	610.02	476.48	217.49	1954.99	899.56
10	Other Comprehensive Income					
A	Items that will not be reclassified to Profit & Loss					
i	- Remeasurement of employee defined benefit plan	-	-	-	1.71	20.13
ii	Income tax on the above (i)	-	-	-	0.43	(5.06)
B	Items that will be reclassified to Profit & Loss					
	<b>Total other Comprehensive Income</b>	-	-	-	1.28	15.07
11	<b>Total Comprehensive Income</b>	<b>610.02</b>	<b>476.48</b>	<b>217.49</b>	<b>1956.27</b>	<b>914.63</b>
14	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				9913.14	8126.48
16	Earnings Per Share (EPS)					
	Basic	14.39	11.24	5.13	46.11	21.22
	Diluted	14.39	11.24	5.13	46.11	21.22

Note:

- The above Audited results for the quarter and year ended 31<sup>st</sup> March ,2024, were reviewed by the Audit Committee And then approved by the Board of Directors at their Meeting held on 20th May 2024.
- The above results of the Company have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figure for the quarters ended 31 March 2024 and 31 March 2023 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure up to the third quarter of the respective financial years. The figures up to the end of the third quarter were only reviewed and not subjected to audit
- The Company has only one business segment "Engineering Products, Systems & Services", therefore no additional disclosure on segment is reporting required.
- The financial have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
- Previous periods figures have been regrouped as necessary.
- Recommended Dividend at Rs.10/- per equity share for the Financial year ended 31st March 2024

Place:Bangalore  
Date: 20th May 2024

  
 Kunal Sikka (DIN:05240807)  
 Managing Director & CEO



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**SIKA INTERPLANT SYSTEMS LIMITED**  
CIN -L29190KA1985PLC007363  
**STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2024**

Rs. In lakhs

Particulars	31st March 2024	31st March 2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a)Property, Plant and Equipment	4,191.97	3,465.49
(b)Capital work-in-progress	28.58	28.58
(c)Other Intangible assets	1.92	1.71
(d)Financial Assets	-	-
i.Investments	3,211.63	2,153.91
ii.Loans	128.05	119.72
(i)Deferred tax assets (net)	27.02	-
(e)Other non-current assets	374.39	54.01
	-	-
<b>Current assets</b>	-	-
(a)Inventories	241.21	704.26
(b)Financials Assets	-	-
i.Trade receivables	1,088.25	1,255.39
ii.Cash and Cash equivalents	66.62	81.64
iii.Bank balances other than (ii) above	2,377.94	2,303.29
iv.others	390.95	89.19
(c)Current Tax Assets(Net)	-	7.15
(d)Other current assets	27.01	19.31
<b>Total Assets</b>	<b>12,155.55</b>	<b>10,283.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a)Equity Share Capital	424.02	424.02
(b)Other Equity	9,913.14	8,126.48
	-	-
<b>Liabilities</b>	-	-
<b>Non-current Liabilities</b>	-	-
(a)Financial Liabilities	-	-
i.Borrowings	-	-
(b)Provisions	319.73	267.28
(c)Deffered tax Liabilities(Net)	-	4.58
(d)Other non-current liabilities	16.70	16.70
	-	-
<b>Current Liabilities</b>	-	-
(a)Financial Liabilities	-	-
i.Borrowings	-	-
ii.Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	19.36	31.41
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	815.02	813.74
iii.Other financial Liabilities	-	-
(b)Other current Liabilities	586.83	539.99
(c)Provisions	57.19	59.44
(d)Current Tax Liabilities(Net)	3.56	-
<b>Total Equity and Liabilities</b>	<b>12,155.55</b>	<b>10,283.64</b>



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## SIKA INTERPLANT SYSTEMS LIMITED

CIN -L29190KA1985PLC007363

NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

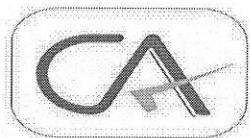
Rs. In lakhs

## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED

	Particulars	31st March 2024		31st March 2023	
<b>A</b>	<b>Cash flows from operating activities</b>				
	Net Profit Before Taxation	2,556.33	-	1,235.41	-
	<b>Adjustments for:</b>	-	-	-	-
	Depreciation	78.58	-	68.30	-
	Financial expenses (Considered under Financial Activities)	12.63	-	21.47	-
	Interest Income (Considered under Investment Activities)	(205.90)	-	(172.24)	-
	Profit on sale of Asset (Considered in Investment Activities)	(117.46)	-	(5.32)	-
	Dividend Income (Considered in Investment Activities)	-	-	(0.02)	-
	(Gain)/Loss on sale of Investments	(26.86)	-	(29.14)	-
	Revaluation of Investments	(109.16)	-	(27.82)	-
	<b>Operating Profit Before Working Capital Changes</b>	-	<b>2,188.16</b>	-	<b>1,090.62</b>
	(Increase)/ Decrease in Current Assets, Loans & Advances	327.87	-	(879.69)	-
	Increase/(Decrease) in Current Liabilities	87.99	-	(203.23)	-
	Working Capital changes	-	415.86	-	(1,082.91)
	<b>Cash Generated from operations</b>	-	<b>2,604.02</b>	-	<b>7.71</b>
	Income Tax	-	(629.82)	-	(308.17)
	<b>Net cash from operating activities</b>	-	<b>1,974.20</b>	-	<b>(300.46)</b>
		-	-	-	-
<b>B</b>	<b>Cash flows from Investment activities</b>	-	-	-	-
	Additions to Fixed Assets	(812.86)	-	(59.29)	-
	Sale of Fixed Asset	125.04	-	5.32	-
	Change in investments	(921.71)	-	(998.29)	-
	Withdrawal from/ (Investment in) Fixed Deposits	(74.65)	-	1,362.05	-
	Investment in Fixed Deposits at NBFCs	-	-	-	-
	Change in Long term Loans & Advances	(328.70)	-	(7.62)	-
	Dividend Income	-	-	0.02	-
	Interest Income	205.90	-	172.24	-
	<b>Net cash from Investing activities</b>	-	<b>(1,806.97)</b>	-	<b>474.44</b>
		-	-	-	-
<b>C</b>	<b>Cash flows from financing activities</b>	-	-	-	-
	Repayment of Loans, Deposits & Overdraft	-	-	-	-
	Finance Cost	(12.63)	-	(21.47)	-
	Dividend Paid	(169.61)	-	(169.61)	-
	Tax on Dividend	-	-	-	-
	<b>Net cash from Financing activities</b>	-	<b>(182.23)</b>	-	<b>(191.08)</b>
	<b>Net Increase / Decrease in cash and cash equivalents</b>	-	<b>(15.01)</b>	-	<b>(17.10)</b>
	Cash and cash equivalents at beginning of period	-	81.64	-	98.74
	<b>Cash and cash equivalents at end of period</b>	-	<b>66.62</b>	-	<b>81.64</b>



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## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF M/s SIKA INTERPLANT SYSTEMS LIMITED

#### Opinion

We have audited the accompanying Statement of Standalone Financial Results of **M/s SIKA INTERPLANT SYSTEMS LIMITED** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2024. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate



accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters.**

The Standalone financial results include the results for the quarter ended March 31,2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.

The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2024 on which we issued an unmodified opinion vide our audit report dated May 20<sup>th</sup>, 2024.

**For Rao and Emmar.,**  
**Chartered Accountants,**  
Firm Reg No. 003084S

Digitally signed by  
SHIMOGA BHAVANI SHIMOGA BHAVANI  
SHANKAR SUBHASH SHANKAR  
SUBHASH

**S B Subhash**  
Partner  
Membership No. 212948

UDIN: 24212948BKAQPZ8632  
Date: 20<sup>th</sup> May 2024  
Place: Bengaluru

**SIKA INTERPLANT SYSTEMS LIMITED**

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

Statement of Audited Consolidation Financial Results for the Quarter and Year ended 31st March 2024

(Rs. In lakhs, except EPS)

Sl. No	Particulars	3 Months Ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from operations	3716.27	2599.53	1883.91	10603.37	6001.16
	(b) Other Operating Income					
	(c) Other Income	124.42	128.27	82.52	536.87	303.20
	<b>Total Income from Operations (Net)</b>	<b>3840.69</b>	<b>2727.80</b>	<b>1966.43</b>	<b>11140.24</b>	<b>6304.36</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	2591.87	1834.82	1358.58	6795.39	4022.88
	b) Purchase of stock-in- Trade	0.00		0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(42.85)	(94.92)	(135.36)	329.09	(382.92)
	d) Employee benefit Expenses	213.65	161.67	208.26	765.97	691.19
	e) Finance cost	6.49	7.51	11.94	20.47	28.30
	f) Depreciation	21.30	25.62	20.26	86.96	77.90
	g) Other expenditure	294.18	160.49	191.34	722.65	652.01
	<b>Total Expenses</b>	<b>3084.64</b>	<b>2095.19</b>	<b>1655.02</b>	<b>8720.53</b>	<b>5089.36</b>
3	Profit/(Loss) before exceptional & extraordinary items & tax	756.05	632.61	311.41	2419.71	1215.00
4	Exceptional items	0.00		0.00	117.41	0.00
5	Profit/(Loss) before extraordinary items & tax	756.05	632.61	311.41	2537.12	1215.00
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before tax</b>	<b>756.05</b>	<b>632.61</b>	<b>311.41</b>	<b>2537.12</b>	<b>1215.00</b>
8	Tax Expense	151.46	159.80	106.68	601.33	336.07
9	Net Profit/(Loss) for the period	604.59	472.81	204.73	1935.79	878.93
10	Other Comprehensive Income					
A	Items that will not be reclassified to Profit & Loss					
i	- Remeasurement of employee defined benefit plan	0.00	0.00	0.00	1.71	20.13
ii	Income tax on the above (i)	0.00	0.00	0.00	(0.43)	(5.06)
B	Items that will be reclassified to Profit & Loss					
	<b>Total other Comprehensive Income</b>	0.00	0.00	0.00	1.28	15.07
11	<b>Total Comprehensive Income</b>	<b>604.59</b>	<b>472.81</b>	<b>204.73</b>	<b>1937.07</b>	<b>894.00</b>
12	Owners of the Company	0.00	0.00	0.00	0.00	0.00
13	Non-controlling interest	0.00	0.81	0.00	9.27	10.41
		<b>604.59</b>	<b>473.62</b>	<b>204.73</b>	<b>1946.34</b>	<b>904.41</b>
14	Paid-up equity share capital (Face value Rs. 10/-)	424.02	424.02	424.02	424.02	424.02
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				10340.01	8572.54
16	Earnings Per Share (EPS)					
	Basic	14.26	11.15	4.83	45.66	20.73
	Diluted	14.26	11.15	4.83	45.66	20.73

- Note:
- The above Audited consolidated results for the quarter and year ended 31<sup>st</sup> March ,2024, were reviewed by the Audit Committee and then approved by the Board of Directors at their Meeting held on 20th May 2024.
  - The above results of the Company have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figure for the quarters ended 31 March 2024 and 31 March 2023 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure up to the third quarter of the respective financial years. The figures up to the end of the third quarter were only reviewed and not subjected to audit
  - The Company has only one business segment "Engineering Products, Systems & Services", therefore no additional disclosure on segment is reporting required.
  - The financial have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
  - Previous periods figures have been regrouped as necessary.
  - Recommended Dividend at Rs. 10/- per equity share for the Financial year ended 31st March 2024

  
  
**Kunal Sikka**  
 Managing Director & CEO

Place: Bangalore  
Date: 20.05.2024

DIN: 05240807

**SIKA INTERPLANT SYSTEMS LIMITED**  
**CIN -L29190KA1985PLC007363**  
**NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042**  
**CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024**

Rupees in lakhs

PARTICULARS	As on 31-March-2024	As on 31-March-2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a)Property, Plant and Equipment	4,250.22	3,532.12
(b)Capital work-in-progress	28.58	28.58
(c)Investment Property	-	-
(d)Goodwill	34.73	34.73
(e)Other Intangible assets	1.92	1.71
(f)Intangible assets under development	-	-
(g)Biological Assets other than bearer plants	-	-
(h)Financial Assets	-	-
i.Investments	3,043.53	1,985.12
ii.Trade receivables	-	-
ii.Loans	-	-
(i)Deferred tax assets (net)	27.02	9.49
(j) Other non-current assets	329.87	-
<b>Current assets</b>	-	-
(a)Inventories	515.86	978.91
(b)Financials Assets	-	-
i.Trade receivables	1,088.25	1,255.39
ii.Cash and Cash equivalents	71.49	87.25
iii.Bank balances other than (ii) above	2,377.94	2,303.29
iv. Others	404.54	103.47
(c)Current Tax Assets (net)	-	7.15
(d)Other current assets	27.01	19.31
<b>Total Assets</b>	<b>12,200.95</b>	<b>10,346.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a)Equity Share Capital	424.02	424.02
(b)Other Equity	9,886.51	8,109.77
<b>Total Equity attributable to equity share holders</b>	<b>10,310.53</b>	<b>8,533.79</b>
Non Controlling Interest	29.49	38.75
<b>Total Equity</b>	<b>10,340.01</b>	<b>8,572.54</b>
<b>Liabilities</b>	-	-
<b>Non-current Liabilities</b>	-	-
(a)Financial Liabilities	-	-
i.Borrowings	-	-
ii.Trade payables	-	-
iii.Other financial Liabilities	-	-
(b)Provisions	319.73	267.28
(c)Deffered tax Liabilities(Net)	-	4.58
(d)Other non-current liabilities	16.70	16.70
e)Unsecure Loan	-	-
<b>Current Liabilities</b>	-	-
(a)Financial Liabilities	-	-
i.Borrowings	-	-
ii.Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	19.36	31.41
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	840.49	838.19
iii.Other financial Liabilities	-	-
(b)Other current Liabilities	603.91	556.37
(c)Provisions	57.19	59.44
(d)Current Tax Liabilities(Net)	3.56	-
<b>Total Equity and Liabilities</b>	<b>12,200.95</b>	<b>10,346.51</b>



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**SIKA INTERPLANT SYSTEMS LIMITED**  
CIN -L29190KA1985PLC007363  
**NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042**

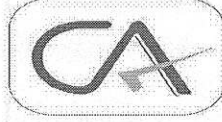
Rupees in lakhs

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024**

Particulars		31.03.2024		31.03.2023	
<b>A</b>	<b>Cash flows from operating activities</b>				
	Net Profit Before Taxation	2,537.14	-	1,215.00	-
	<b>Adjustments for:</b>	-	-	-	-
	Depreciation	86.96	-	77.90	-
	Financial expenses (Considered under Financial Activities)	20.47	-	28.30	-
	Interest Income (Considered under Investment Activities)	(206.02)	-	(172.62)	-
	Profit on sale of Asset (Considered in Investment Activities)	(117.46)	-	(5.32)	-
	(Gain)/Loss on sale of Investments	(26.86)	-	(29.14)	-
	Revaluation of Investments	(109.85)	-	(29.71)	-
	<b>Operating Profit Before Working Capital Changes</b>	-	2,184.38	-	1,084.41
		-	-	-	-
	(Increase)/ Decrease in Current Assets, Loans & Advances	328.56	-	(858.92)	-
	Increase/(Decrease) in Current Liabilities	89.71	-	(219.34)	-
	Working Capital changes	-	418.27	-	(1,078.26)
	<b>Cash Generated from operations</b>	-	2,602.66	-	6.15
Income Tax	-	(629.82)	-	(308.40)	
<b>Net cash from operating activities</b>	-	1,972.84	-	(302.25)	
	-	-	-	-	
<b>B</b>	<b>Cash flows from Investment activities</b>	-	-	-	-
	Additions to Fixed Assets	(812.86)	-	(59.29)	-
	Sale of Fixed Asset	125.04	-	5.32	-
	Change in investments	(921.71)	-	(998.29)	-
	Investment in Fixed Deposits	(74.65)	-	1,362.05	-
	Investment in Fixed Deposits at NBFCs	-	-	-	-
	Change in Long term Loans & Advances	(320.37)	-	-	-
	Interest Income	206.02	-	172.62	-
<b>Net cash from Investing activities</b>	-	(1,798.53)	-	482.41	
	-	-	-	-	
<b>C</b>	<b>Cash flows from financing activities</b>	-	-	-	-
	Repayment of Loans, Deposits & Overdraft	-	-	-	-
	Finance Cost	(20.47)	-	(28.30)	-
	Dividend Paid	(169.61)	-	(169.61)	-
	Tax on Dividend	-	-	-	-
	<b>Net cash from Financing activities</b>	-	(190.08)	-	(197.91)
	<b>Net Increase / Decrease in cash and cash equivalents</b>	-	(15.77)	-	(17.75)
Cash and cash equivalents at beginning of period	-	87.25	-	105.00	
	-	-	-	-	
	-	71.49	-	87.25	



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## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF M/s SIKKA INTERPLANT SYSTEMS LIMITED

#### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **M/s SIKKA INTERPLANT SYSTEMS LIMITED** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the following subsidiaries:
  - a) Sikka N Sikka Engineers Private Limited
  - b) Sika Tourism Private Limited
  - c) EMSAC Engineering Private Limited
  - d) Aerotek Sika Aviosystems Private Limited
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended March 31, 2024. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing regulations, as amended, to the extent applicable.

#### **Other Matters.**

We did not audit the financial statements of 4(four)subsidiaries included in the consolidated financial results, whose consolidated financial statements reflect Net of total assets of Rs.2,85,282/- as at 31st March 2024; as well as the total revenue of Rs.80,918/- for the year ended 31st March 2024. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph above.

The Consolidated financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to figures up to the third quarter of the current financial year reviewed by us. The standalone financials result for the quarter ended March 31, 2024 are neither subject to limited review nor audited by us.

The Consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited financial statements of the Company for the year ended on which we issued an unmodified opinion vide our audit report dated May 20<sup>th</sup>, 2024.

**For Rao and Emmar.,**  
**Chartered Accountants,**  
Firm Reg No. 003084S

SHIMOGA  
BHAVANI  
SHANKAR  
SUBHASH

Digitally signed by  
SHIMOGA BHAVANI  
SHANKAR SUBHASH

**S B Subhash**  
Partner  
Membership No. 212948

UDIN: 24212948BKAQPY9925  
Date: 20<sup>th</sup> May 2024  
Place: Bengaluru

