

May 29, 2024

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Press Release

The Company's subsidiary Ramco Systems Sdn. Bhd., Malaysia has entered into a strategic partnership with Rams Solutions Sdn. Bhd. a subsidiary of Ramssol Group Berhad by way of a Memorandum of Understanding for exploring opportunities in Southeast Asia. With Ramssol's extensive expertise in people consulting management and Ramco's prowess in offering SaaS-enabled enterprise solutions, this collaboration aims to expand both parties' capabilities. The consideration will be decided on a case-to-case basis.

In this regard, please find enclosed the press release, titled “**RAMSSOL SIGNS STRATEGIC PARTNERSHIP WITH RAMCO SYSTEMS**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

**VIJAYARAGHAVAN NE
COMPANY SECRETARY**

Encl: Press Release

Ramco Systems Limited

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www.ramco.com

RAMSSOL SIGNS STRATEGIC PARTNERSHIP WITH RAMCO SYSTEMS

CHENNAI, 29 MAY 2024 – Ramssol Group Berhad (“Ramssol”), a leading Human Capital Management (“HCM”) solutions and technology provider, through its wholly-owned subsidiary, RAMS Solutions Sdn Bhd (“RAMS”), has announced a significant expansion of its strategic partnership with **Ramco Systems Sdn. Bhd., Malaysia (“Ramco”)**, a wholly-owned subsidiary of **Ramco Systems**. As part of the partnership between both companies, Ramssol will distribute, resell, and implement Ramco’s enterprise applications, especially the recently launched AI-ML powered Ramco Payce, in the Southeast Asia (“SEA”) region, including Malaysia, Indonesia, Thailand, Singapore, Vietnam, and the Philippines.

This partnership marks a significant milestone for Ramssol Group Berhad and Ramco Systems, signalling a strong alliance poised to capture a substantial market share. With Ramssol's extensive expertise in people consulting management and Ramco's prowess in offering SaaS-enabled enterprise solutions, this collaboration aims to redefine industry standards and expand both parties' capabilities.



(L-R) **Sundar Subramanian**, CEO, Ramco Systems and **Datuk Seri Cilement Tan Chee Seng**, Group MD and CEO, Ramssol Group signing the partnership

Datuk Seri Cilement Tan Chee Seng, Group Managing Director and Chief Executive Officer of **Ramssol**, expressed enthusiasm about the partnership. "This strategic partnership with Ramco represents a significant enhancement to our service offerings. Ramco’s enterprise applications are expected to receive

a strong reception in the market, further strengthening our position in the SEA region. Our deep understanding of the SEA market and successful track record make us the ideal partner for Ramco as it looks to strengthen its footprint, jointly aiming for multi-million-dollar order bookings over a period of time."

Commenting on the partnership, **Mr. Sundar Subramanian, CEO of Ramco Systems**, stated, "We are excited to join forces with Ramssol Group Berhad. This collaboration underscores our shared commitment to delivering innovative SaaS-enabled payroll solutions with a modern user interface, designed to empower organizations to thrive in today's dynamic business environment. Through this partnership, we look forward to bolstering our presence in Asia and driving substantial growth."

This alliance between Ramssol Group Berhad and Ramco Systems underscores the remarkable potential of delivering innovation and excellence. Together, these industry leaders are positioned to disrupt the landscape of enterprise solutions, paving the way for a new era of growth and prosperity across various sectors.

ABOUT RAMCO SYSTEMS

Ramco Systems (NSE: RAMCOSYS) is a global technology leader in enterprise software (subsidiaries of the Ramco Group), driving innovation for over 25 years with multi-tenant cloud and mobile-based solutions. Serving over 1000 customers and 2 million users globally, Ramco specializes in Global Payroll, Aviation, Aerospace & Defense, and ERP. Their unique approach to product development integrates cutting-edge technologies like AI, ML, RPA, and Blockchain, enabling seamless digital transformation for organizations.

For more information, please visit <http://www.ramco.com/> | <https://www.ramco.com/investors>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) and stay tuned to <http://blogs.ramco.com>

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ABOUT RAMSSOL GROUP BERHAD

Firmly believing in delivering excellent *People Solution*, RAMSSOL Group is continuously innovating to create, develop and share creative technology solutions that will enrich its clients' experiences to empower them with the right technology to drive daily business. With a keen understanding of people management, coupled with the Group's deep insights into the unique needs of different markets, RAMSSOL Group today has a strong presence in Singapore, Thailand, Vietnam, and Indonesia.

For more information, visit www.ramssolgroup.com

Issued By: Esente Advisory Sdn. Bhd. on behalf of Ramssol Group Berhad.

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