

December 12, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE BSE Scrip Code: 541233

Sub: Opening of Lemon Tree Resort, Thimphu, Bhutan

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We are pleased to announce the opening of Lemon Tree Resort, Thimphu, Bhutan. This managed resort is the second property of the group in the region.

This resort features 60 well-appointed rooms and a villa, Citrus Café – a multi-cuisine coffee shop and Slounge – the hip recreation bar. Of the 60 rooms and a villa, 48 rooms and a villa opened today as part of phase I of the launch. The remaining rooms along with a well-equipped fitness center, a refreshing heated swimming pool and Fresco – a rejuvenating spa will open shortly thereafter, as part of phase II.

Please find attached herewith the copy of the press release in this regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

Jyoti Verma Group Company Secretary & Compliance Officer M. No. F7210

Encl: a/a

(CIN No. L74899DL1992PLC049022)



## Lemon Tree Hotels launches its second property in Bhutan with Lemon Tree Resort, Thimphu, Bhutan

The property features 60 well-appointed rooms & a villa, a restaurant, a bar, a swimming pool, a spa, a fitness center and other public areas

**12**<sup>th</sup> **December 2024:** Lemon Tree Hotels Limited announces the opening of Lemon Tree Resort, Thimphu, Bhutan. This managed resort is the second property of the group in the city and country.

This welcoming resort feature 60 well-appointed rooms and a villa, Citrus Café – a multi-cuisine coffee shop and Slounge – the hip recreation bar. The resort boasts expansive banquet spaces with a connecting pre-function area as well as meeting rooms to meet the discerning guests' business and events requirements along with a kid's room to keep the little guests entertained.

Of the 60 rooms and a villa, 48 rooms and a villa opened today as part of phase I of the launch. The remaining rooms along with a well-equipped fitness center, a refreshing heated swimming pool and Fresco – a rejuvenating spa will open shortly thereafter, as part of phase II.

Nestled in the eastern Himalayas, Bhutan, a landlocked country in the Eastern Himalayas, is known for its natural beauty, cultural richness, spiritual serenity and a unique blend of ancient traditions and modernity. Lemon Tree Resort, Thimphu, Bhutan, seamlessly blends with the surrounding forest, reflecting the country's harmonious connection with nature. Travellers can explore popular tourist destinations and various attractions such as the Buddha Dordenma Statue, a gigantic Buddha statue overlooking the city, and the Folk Heritage Museum, which showcases Bhutanese culture and rural life.

## **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 200+ hotels, which includes over 110+ operational hotels and more than 80 hotels set to open in India and internationally. Lemon Tree Hotels are

located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.