



30th October, 2024

**To,
The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001**

BSE Scrip Code: 544105

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

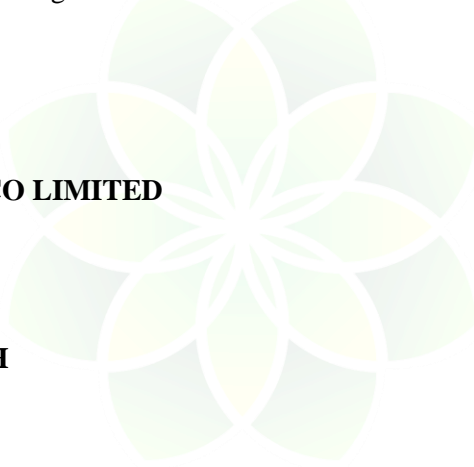
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Press Release of the Company for H1 FY 25 results.

Thanking You,

Yours faithfully,

For HARSHDEEP HORTICO LIMITED

**HITESH CHUNILAL SHAH
MANAGING DIRECTOR
DIN -09843633**



HARSHDEEP HORTICO LIMITED

CIN : L26994MH2022PLC396421

Redg. Office: Building No. 01, Gala NO. 1 to 4 (Part),
Shree Sai Logistics, Survey No. 18/2 P, 17/2A, 17/2 A, 17/B Part,
Village Elkunde, Bhiwandi Thane - 421302, Maharashtra
Mob : 7506334491/94 Email : info@harshdeepindia.com



Harshdeep Hortico Reports Strong H1 FY25 with 71% Net Profit Growth

Mumbai, October 30, 2024: Harshdeep Hortico Limited (BSE: HARSHDEEP), specializing in the manufacture and export of pots, planters, garden accessories, and outdoor furniture; announced its Unaudited financials for H1 FY25.

Key Financial Highlights

Particulars (₹ Cr)	H1 FY25	H1 FY24	YoY
Total Revenues	24.92	23.02	↑ 8.27%
EBITDA	5.96	4.15	↑ 43.56%
EBITDA (%)	23.93	18.05	↑ 5 Bps
Net Profit	4.23	2.47	↑ 71.11%
NPM (%)	16.96	10.73	↑ 9 Bps

Commenting on the performance Mr. Harshit Shah, Director of Harshdeep Hortico Limited said, “Our performance in the first half of FY25 reflects Harshdeep Hortico’s resilience and strategic focus as we expand in the horticulture sector. Growth in net profit underscores our commitment to operational excellence and innovation, which have been pivotal in securing major contracts, including notable orders with Mumbai and Mangaluru airports.

A positive market environment and supply chain enhancements—such as a new warehouse in Bangalore, showrooms in Pune, and increased production capacity at our Pune and Bhiwandi facilities—have been key growth drivers. We are also proud to announce that Harshdeep Hortico is a debt-free company, reinforcing our robust financial health and capacity for growth. Additionally, the deployment of new machinery has further enhanced our operational capacity, and robot technology is currently under review as we explore advanced methods to optimize our production process.

Looking ahead, we plan to further strengthen our infrastructure with a showroom and warehouse in Ahmedabad, set to launch post-Diwali. We are poised to begin production of our Agro Shade Nets after Diwali, which we expect will significantly boost our topline and profitability. The second half of FY25 is anticipated to bring stronger results, fueled by industry growth and heightened green net sales. We remain focused on building on these milestones, enhancing our footprint, and delivering value-driven products that meet our customers’ evolving needs.”

Highlights For H1 FY25 (April 2024 - September 2024)

New Planter Orders	Secured orders worth INR 86.6 lakhs for customized planters, including ₹ 64.90 lakhs for Mumbai Airport and ₹ 21.7 lakhs for Mangalore Airport.
Key Expansion Plans	Expanding Pune plant by 12,000 sq. ft. for a shade net line (210,000 kg capacity), opening new showrooms in Hyderabad and Ahmedabad,

	relocating the Delhi showroom, and establishing a Bengaluru warehouse.
Order Secured for Flower Pots!	Secured a ₹51,38,868.86 order from Green World Nursery & Landscape for flower pots, to be delivered within three months; the order is domestic with no related party transactions.
Major Airport Orders Secured	The company secured purchase orders totalling ₹86,61,763 from Mumbai International Airport Ltd. (₹64,90,618) and Mangalore International Airport Ltd. (₹21,71,145), with deadlines of October 31, 2029, and three months, respectively; both are domestic with no related party transactions.

About Harshdeep Hortico Limited

Harshdeep Hortico Limited is a prominent company specializing in pots, planters, garden accessories, and outdoor furniture. As the only listed entity in the horticulture sector, it holds a significant market position with over 500 unique designs and 2,200 SKUs available in India and select global markets, including Europe, Africa, Asia, and New Zealand.


The company operates two manufacturing facilities in Pune and Bhiwandi, Maharashtra, totalling 160,000 square feet. Its distribution network includes five company-owned showrooms and ten exclusive distributors, catering to various retailers in India's nursery belts and key urban centres. Harshdeep also serves corporate clients, airports, the hospitality sector, and large infrastructure projects, positioning itself as a preferred partner for B2C, B2B2C, and export sales. Additionally, a work shift office in Amsterdam supports its expansion into Western markets.

In FY24, the company reported significant financial results, including total income of ₹ 48.42 Cr, EBITDA of ₹ 10.22 Cr, and Net profit of ₹ 6.55 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

	<p>Kirin Advisors Private Limited Sunil Mudgal - Director sunil@kirinadvisors.com +91 98692 75849 www.kirinadvisors.com</p>
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