



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpfinance.com
CIN : L65990MH1984PLC032831

Date: 30th August, 2024

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 507912

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on August 30, 2024.

Pursuant to Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we would like to inform you that the Board of Directors at its Meeting held today, inter-alia, considered and approved the following:

1. To sell, transfer or otherwise dispose, in one or more tranches, entire investment i.e. 9,95,000 equity shares of Rs. 100/- each held by the Company in its wholly owned subsidiary viz. Bond Street Capital Private Limited (**Transaction No. 1**). Post which, Bond Street Capital Private Limited will cease to be wholly owned subsidiary of the Company.
2. Divestment in one or more tranches, of investments of the Company in unlisted/ listed Equity Shares. (**Transaction No. 2**).
3. Divestment in one or more tranches, of investments of the Company in unlisted / listed - Mutual Fund, Government Securities, Debentures, Bonds, Equity Shares, Alternate Investment Funds and other Securities. (**Transaction No. 3**).
4. Sale/ Transfer of immovable property of the Company situated in Mumbai. (**Transaction No. 4**).
5. Transfer/ sale of Units, Preference Shares. (**Transaction No. 5**).

In connection with above, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Certain transactions mentioned above are subject to requisite approval by the members of the Company proposed to be passed through postal ballot. The timelines and other requisite details with regard to the postal ballot will be communicated separately.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 2.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For LKP Finance Limited

Girish Kumar B. Innani
Company Secretary
Membership no. FCS 2184



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Annexure - I (For Transaction No. 1, 2, 3, 4,5)

1.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>Transaction No. 1- The total income and net worth of the Bond Street Capital Private Limited was Rs. 57.19 lakhs and Rs. 3,766.09 lakhs respectively being 2.67% and 10.07% of consolidated income and net worth respectively of the Company as on 30th June 2024.</p> <p>Transaction No. 2 – Contributing 15.26% to the net worth of the Company as on 30th June, 2024. Contribution to the consolidated income is not quantifiable.</p> <p>Transaction No. 3 – Contributing 71.06% to the net worth of the Company as on 30th June, 2024. Contribution to the consolidated income is not quantifiable.</p> <p>Transaction No. 4 – The immovable property under consideration was per se not directly contributing annually to the income and / or the net worth of the Company as the same was used by the Company for its corporate office and was not let/rented out. Hence, the same cannot be quantifiable.</p> <p>Transaction No. 5 - Contributing 1.42% to the net worth of the Company as on 30th June, 2024. Contribution to the consolidated income is not quantifiable.</p>
2.	Date on which the agreement for sale has been entered into	<p>Transaction No. 1, 2, 3, 4 and 5:</p> <p>After requisite approval from member of the Company to be received.</p>
3.	Expected date of completion of sale/disposal	<p>Transaction No. 1, 2, 3, 4 and 5:</p> <p>Tentatively within six months</p>
4.	Consideration received from such sale/disposal	<p>Transaction No. 1, 2, 3, 4 and 5:</p> <p>The consideration is yet to be received.</p>
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>For Transaction No. 1, 2, 4 and 5:</p> <p>Bhavana Holdings Private Limited, Sea Glimpse Investments Private Limited, (Private Limited</p>



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		<p>Companies), LKP Securities Limited (Limited company), Mr. Mahendra V. Doshi, Mr. Pratik M. Doshi (Individuals) and M/s. L K Panday (Partnership Firm).</p> <p>All of the above are persons or entities are either Promoter or part of the Promoter Group</p> <p>For Transaction No. 3: uncertain as sale will be done in open market at the prevailing market price.</p>
6.	<p>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"</p>	<p>Transaction No. 1, 2, 4 and 5:</p> <p>Yes, the transaction will be on an arm's length basis.</p> <p>Transaction No. 3:</p> <p>Not applicable as not a related party transaction.</p>
7.	<p>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement?</p> <p>If yes, details of the same including compliance with regulation 37A of LODR Regulations:</p>	<p>Transaction No. 1, 2, 3, 4 and 5:</p> <p>There is no Scheme of Arrangement.</p> <p>The necessary disclosures required as per Regulation 37A of SEBI LODR will be made in the Notice of the Postal Ballot for obtaining approval of the shareholders by special resolution. The special resolution will be acted upon only if the votes cast by the public shareholders in favour of the resolution(s) exceed the votes cast by the public shareholders against the resolution(s).</p>
8.	<p>In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</p>	<p>Not applicable for Transaction No. 1,2,3, 4 and 5.</p>