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An ISO 9001, ISO 14001 & ISO
45001
Certified Company




10th February 2025

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Investor Presentation on the results for the Q3 FY25

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation on the Q3 FY25 results of our Company.

The said Investor Presentation is also being placed on the website of the Company - www.seml.co.in. The said presentation will also be shared with various Analysts / Investors.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For Sarada Energy & Minerals Ltd.

Authorised Signatory

Encl: As above



Expanding Horizons of Growth

Minerals | Energy | Metals

Investor Presentation | Q3FY25

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SEML – Beyond Steel



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Q3 & 9MFY25 Highlights

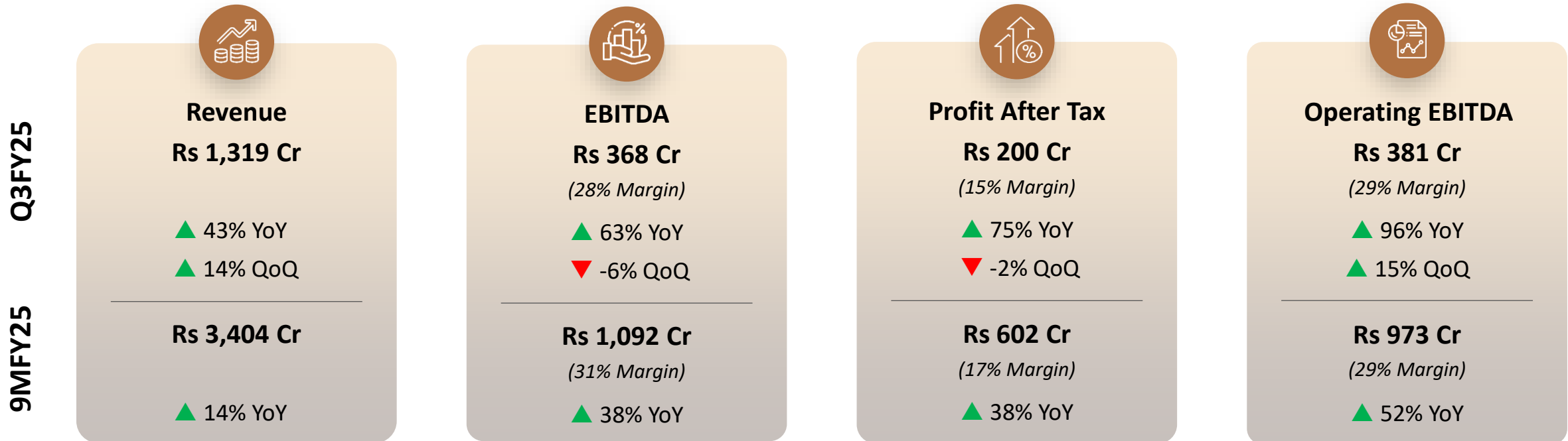


Consolidated - Performance Highlights

On August 21, 2024, the Company completed acquisition of SKS Power Generation (Chhattisgarh) Limited (SKS) under Corporate Insolvency and Resolution Process of the Insolvency and Bankruptcy Code, 2016 and merged it into SEML with effect from 01-Sep-24.

SKS has a 2 x 300 MW thermal power plant in Chhattisgarh.

Q3FY25* marks the first full quarter of consolidation, while **9MFY25*** includes financials only from 22-Aug-24.



*One of the 300 MW units was under planned maintenance shutdown from 1st Sep'24 to 12th Oct'24

Production Trend

Production ('000 MT)	Q3FY25	Q3FY24	YoY Change	Q2FY25	QoQ Change	9MFY25	9MFY24	YoY Change
Iron Ore Pellet	206	224	-8%	214	-4%	631	615	3%
Sponge Iron	87	76	15%	82	7%	250	238	5%
Steel Billet	61	61	0%	58	6%	165	175	-6%
Wire Rod	53	53	0%	49	7%	141	146	-3%
H. B Wires	8	10	-13%	9	-3%	26	30	-13%
Ferro Alloys	40	51	-21%	48	-16%	135	154	-12%
Thermal Power, Captive (Mn Kwh)	292	338	-14%	336	-13%	937	972	-4%
Thermal Power, IPP (Mn Kwh)	980	-	NA	216	353%	1,196	-	NA
Hydro Power (Mn Kwh)	120	96	25%	277	-57%	485	456	6%
Coal	429	386	11%	430	0%	1,467	1,133	29%

Note:

1) Hydro Power Generation is seasonal, hence not comparable QoQ

2) IPP was acquired w.e.f. 22-08-2024. One unit of IPP was under shutdown from 01-09-2024 for periodical overhauling and was restarted on 12th October 2024.

3) One of the 5 ferro alloys furnaces at Raipur was shut down from 1st Sept. for modification and restarted from 1st Nov. 2024

4) The captive power plant at Vizag was under maintenance shut down for 22 days in the quarter which also affected the production of ferro alloys.

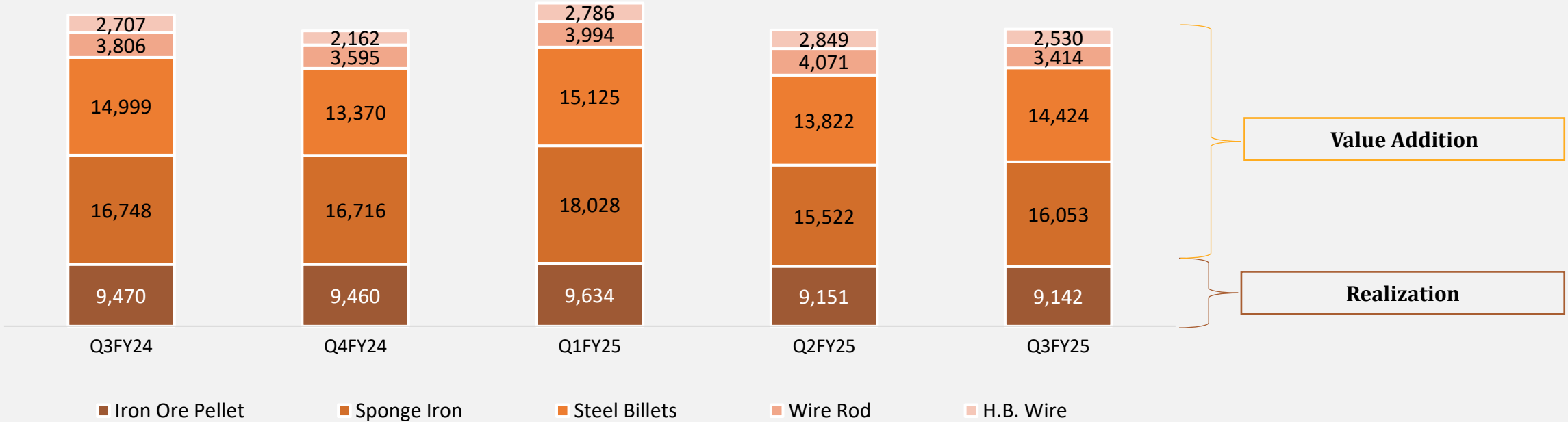
Sales Trend

Sales ('000 MT)	Q3FY25	Q3FY24	YoY Change	Q2FY25	QoQ Change	9MFY25	9MFY24	YoY Change
Iron Ore Pellet	126	131	-3%	132	-4%	387	389	-1%
Sponge Iron	26	18	48%	25	6%	86	73	17%
Steel Billet	7	8	-9%	7	-5%	19	25	-24%
Wire Rod	44	42	4%	40	10%	115	114	0%
H. B Wires	9	11	-18%	8	15%	26	29	-11%
Ferro Alloys	43	53	-18%	46	-5%	135	149	-10%
Thermal Power, Captive (Mn Kwh)	14	23	-37%	25	-42%	64	66	-4%
Thermal Power, IPP (Mn Kwh)	881	-	NA	190	364%	1,070	-	NA
Hydro Power (Mn Kwh)	113	90	25%	261	-57%	455	428	6%
Coal	7	158	-95%	107	-93%	349	562	-38%

Note:

- 1) A part of all Production is captively consumed for production of downstream products
- 2) Quantities of Traded goods not included.
- 3) Coal Sales reduced due to higher internal consumption.

Steel Products' Price Trend



Ferro Alloys' Price Trend

The average domestic market realisation for Q3FY25 stood at **Rs 66,153 per MT (down -19% QoQ)** for Ferro Manganese and at **~Rs 66,592 per MT (down 8% QoQ)** for Silico Manganese

Consolidated P&L Highlights

Particulars (Rs Cr)	Q3FY25	Q3FY24	YoY	Q2FY25	QoQ	9MFY25	9MFY24	YoY
Revenue from Operations	1319	925	43%	1,159	14%	3,404	2,979	14%
Other Income	0	37		56		126	144	
Total Income	1,319	963	37%	1,214	9%	3,530	3,123	13%
Raw Material	727	567		619		1,841	1,836	
Employee Expenses	47	39		41		125	109	
Other Operating Expenses	176	132		162		470	388	
EBITDA	368	225	63%	393	-6%	1,092	789	38%
EBITDA Margin (%)	27.9%	23.4%		32.4%		30.9%	25.3%	
Depreciation	78	46		62		185	137	
Finance Cost	64	34		55		150	104	
Exceptional Items	0	-2		0		0	-2	
Profit Before Tax	226	143	58%	276	-18%	757	547	39%
Tax	38	36		73		171	114	
Share of P/L of Associates and JV	12	7		0		15	4	
Profit After Tax	200	114	75%	203	-2%	602	436	38%
PAT Margin (%)	15.2%	11.9%		16.8%		17.1%	14.0%	
EPS (INR)	5.60	3.32		5.55		16.79	12.16	
Operating EBITDA *	381	194	96%	332	15%	973	641	52%
Operating EBITDA Margin (%)	28.9%	21.0%		28.7%		28.6%	21.5%	

1) Results of Q3 & 9MFY25 reflect the positive impact of higher Thermal Power generation; 2) Results are not comparable QoQ due to seasonal nature of Hydropower business;

3) Profitability of steel and ferro alloys segment adversely affected on account of weak demand; 4) *Operating EBITDA excludes Other Income and non-operating gain/loss under Other Expenses

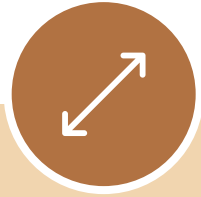
Standalone P&L Highlights

Particulars (Rs Cr)	Q3FY25	Q3FY24	YoY	Q2FY25	QoQ	9MFY25	9MFY24	YoY
Revenue from Operations	1047	657	59%	763	37%	2,471	2,063	20%
Other Income	7	37		35		104	155	
Total Income	1,053	695	52%	797	32%	2,575	2,218	16%
Raw Material	581	414		434		1,378	1,367	
Employee Expenses	36	29		31		95	81	
Other Operating Expenses	123	84		103		304	237	
EBITDA	313	168	86%	230	36%	798	533	50%
EBITDA Margin (%)	29.7%	25.6%		28.9%		31.0%	25.8%	
Depreciation	48	16		31		94	48	
Finance Cost	34	4		19		57	13	
Exceptional Items	0	0		0		0	0	
Profit Before Tax	231	147	57%	181	28%	648	472	37%
Tax	42	35		58		155	108	
Profit After Tax	189	113	68%	123	54%	493	365	35%
PAT Margin (%)	18.0%	16.2%		15.4%		19.1%	16.4%	
EPS (INR)**	5.37	3.20		3.48		13.99	10.35	
Operating EBITDA *	305	130	135%	195	57%	690	376	84%
Operating EBITDA Margin (%)	29.2%	19.8%		25.6%		27.9%	18.2%	

*Operating EBITDA excludes Other Income and non-operating gain/loss under Other Expenses

Sustainable Growth Strategy





Vertical Integration

To Reduce Input Costs and
Ensure Consistent Supply



Diversification

For business sustainability
and to capitalize on
emerging opportunities



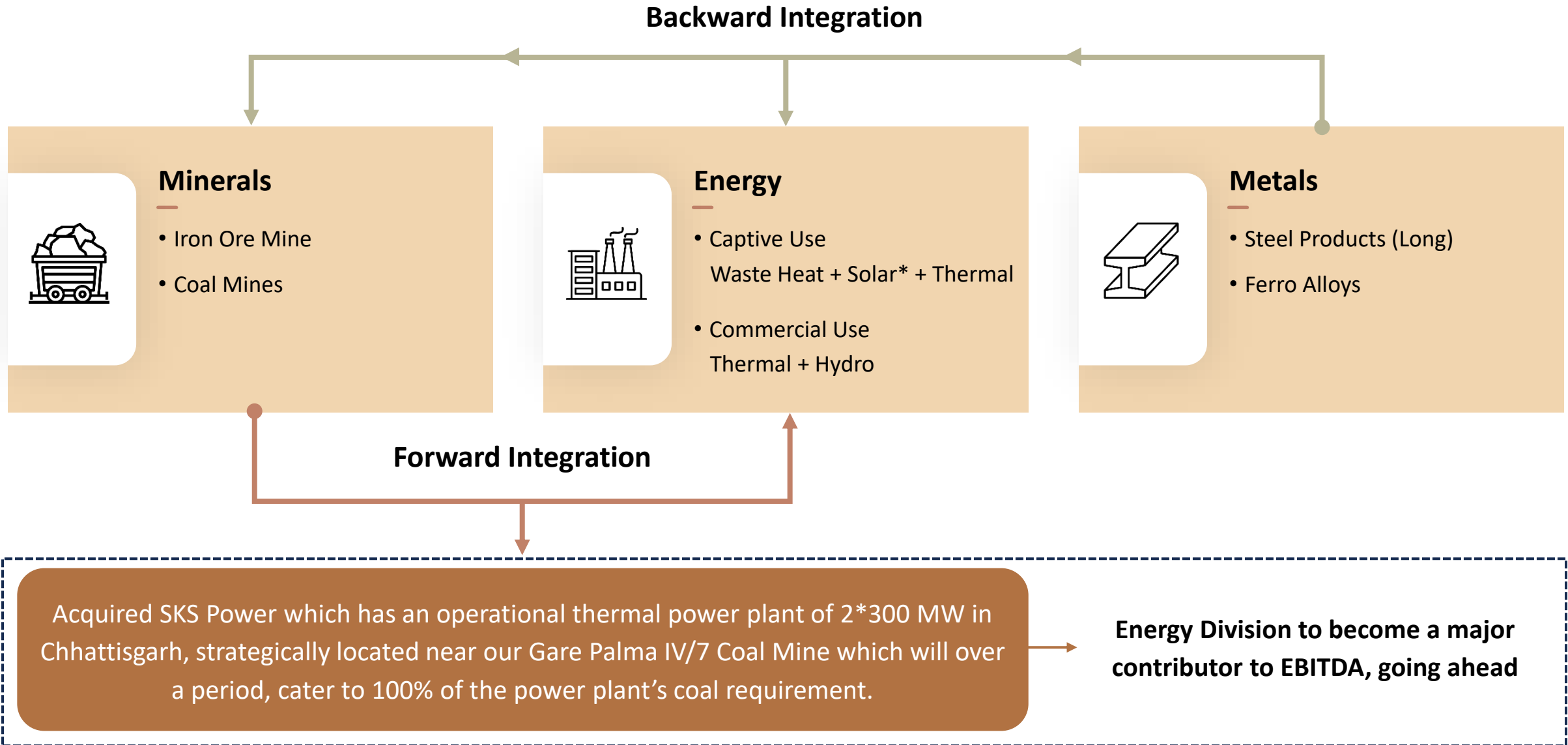
Financial Prowess

Marks a Promising Outlook
For Growth



Strong Focus on ESG

Building a Legacy of
Responsibility



*under construction



The horizon of growth...

We achieved a significant milestone in our commercial endeavours with one unexplored Iron Ore Block Surjagad-1, Maharashtra. Declared as the Preferred Bidder with 126.35% revenue share in May 2023, we, under a Subsidiary, received the Letter of Intent for a composite license in Mar-24.

This acquisition exemplifies our commitment to expanding our mineral portfolio, setting the stage for sustained growth and increased shareholder value.

Operational Capacity

1 Block
Rajnandgaon, Chhattisgarh

Meets **~35%** of the captive requirement for Steel manufacturing at the Siltara Plant.



Upcoming Capacity

1 Block
Unexplored block at Surjagad-1, Maharashtra

LOI for composite license received in Mar-24





The horizon of growth...

We are set to enhance our Coal Mining operations, led by the **Gare Palma IV/5 Coal Mine** in Chhattisgarh with high-grade extractable coal reserves of 39.09 million tons and a production capacity of 1.1 million tons annually. The coal from this mine will **replace imported coal, optimizing costs and boosting in-house value.**

Additionally, our **Bartunga and Shahpur West Mines** will provide high-grade coal for local industries.

The continuing expansion at **Gare Palma IV/7** along with the upcoming dedicated railway sidings at the mine will **support our business growth, sustainability and improve transportation efficiency.**

Operational Capacity

1.68 MTPA, Gare Palma IV/7

Received consent to operate (CTO) for increase in coal mining capacity of Gare Palma Coal mine from 1.44 Mnt to 1.68 Mnt

0.96 MTPA

Coal washery capacity



Upcoming Capacity

1.8 MTPA - 5.2 MTPA, Gare Palma IV/7

Expected capacity of 1.8 MTPA after expansion in Q1FY26; Seeking approvals for further enhancement to 5.2 MTPA which will be carried out in phases.

1.1 MTPA, Gare Palma IV/5

High-grade Coal Mine in Chhattisgarh; Extractable reserves of 39.09 MT; Revenue share at 25.75%; Approvals under process.

0.6 MTPA, Shahpur West

High-grade Coal Mine in Madhya Pradesh, with extractable reserves of 10.38 MT. Mining lease in final stages of execution; Likely to get mine opening permission in the current fiscal.

2.1 MTPA, Bartunga

High-grade Coal Mine in Chhattisgarh; 18% revenue share with SECL; Approvals under process.

2. Energy (Captive Use) - Meets 100% of in-house Power Requirement



The horizon of growth...

We are developing a 50 MW Solar Power Plant in Chhattisgarh, for captive consumption. **This project will replace costly grid power, significantly reducing our energy expenses.**

Beyond the financial benefits, this solar initiative underscores our commitment to Environmental, Social, and Governance (ESG) principles, enhancing our sustainability efforts and reinforcing our dedication to responsible and efficient energy use.

Thermal Power

Operational Capacity

81.5 MW

Siltara Plant (60 MW coal and 21.5 MW Waste Heat, captive use)

80 MW

Vizag Plant (captive use)



Solar Power

Upcoming Capacity

50 MW, Chhattisgarh

Work in progress; Plant is likely to be operational by Q1FY26





The horizon of growth...

The acquisition of SKS Power marks a major milestone in our growth journey. **The 600 MW operational plant in Chhattisgarh, strategically located near our Gare Palma IV/7 Coal mine, offers a seamless integration point that will optimize our operations and enhance efficiency.**

This acquisition will not only expand our energy capacity but will also exemplify our commitment to sustainable and integrated growth driving us forward into a new era of Energy Excellence.

Operational Capacity

2x300 MW, Chhattisgarh

13-Aug-2024: NCLT approved the resolution plan of SEML for SKS Power Generation (Chhattisgarh) Ltd (SKS) under Corporate Insolvency and Resolution Process of the IBC, 2016.*

21-Aug-2024: SEML acquired 100% shareholding of SKS post payment of entire consideration of Rs 1,950 Cr.

1-Sep-24: SEML amalgamated SKS, with itself, as per the approved resolution plan



**The Unsuccessful Resolution Applicants (URAs) filed appeals challenging the NCLT order before the hon'ble NCLAT, their appeals were dismissed. The URAs have now filed appeals before the hon'ble Supreme Court of India.*



The horizon of growth...

The 24.9 MW plant on the Rehar River in Chhattisgarh has been synchronized with the Grid and commenced trial production of power. The Chhattisgarh govt. has announced substantial incentives in its recent industrial policy to promote the Hydropower sector in the state, and this plant will also be eligible for the incentives. **This new plant further enhances our Green Power portfolio, reinforcing our commitment to sustainable and profitable growth.**

24.9 MW Kotaiveera SHP is under clearance phase.

Operational Capacity

4.8 MW, Sarju, Uttarakhand

24 MW, Gullu, Chhattisgarh

113 MW, Rongnichu, Sikkim

All the above plants are under long-term Power Purchase Agreements (PPA), ensuring consistent cashflows

24.9 MW, Rehar, Chhattisgarh

Synchronized with the Grid and commenced trial production

Upcoming Capacity

24.9 MW, Kotaiveera

Project is based on IB river and is under clearance phase





The horizon of growth...

Cost reduction and carbon footprint mitigation initiatives like the Mineral Wool Project, utilization of Waste Heat, among others.

The Mineral Wool Project in Vishakhapatnam is progressing as per schedule and expected to be operational before end of current financial year.

Steel

Pellets - 9 lac MT

25-30% - Captive Consumption

Sponge Iron - 3.6 lac MT

50-55%- Captive Consumption

Billets - 3.0 lac MT

80-85%- Captive Consumption

Wire Rods - 2.5 lac MT

15-20%- Captive Consumption

HB Wires - 0.45 lac MT



Pellets



Sponge Iron



Billets



Wire Rods



HB Wires

Ferro Alloys

Vishakhapatnam (SMAL) - Exports

2*33 MVA

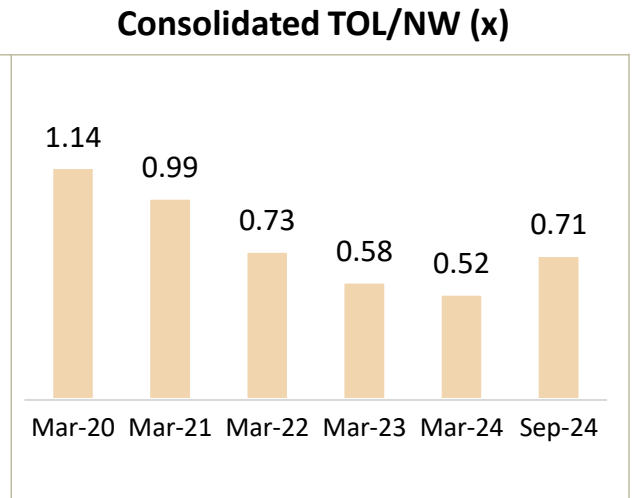
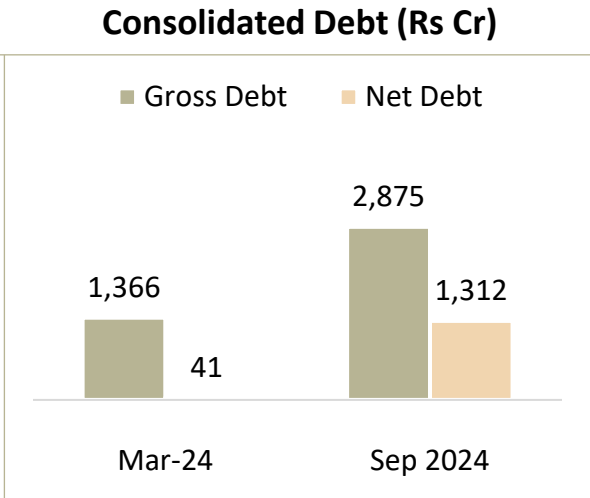
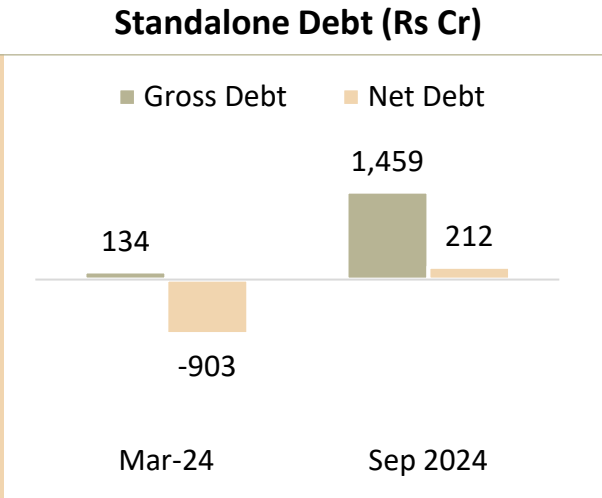
1*36 MVA

Siltara, Raipur (SEML) - Domestic

5*9 MVA



Comfortable liquidity supported by strong internal cash generation and a robust business profile...



...SEML Credit Rating reaffirmed by CRISIL post the recent acquisition of SKS Power on 21st Aug,2024

SEML (Parent Company)

CRISIL AA- / Stable / A1+
(reaffirmed as of Jan-2025)

SMAL (Subsidiary for Ferro Alloys)

CRISIL A / Stable / A1
(reaffirmed as of Jan-2025)

Subsidiaries for Hydro Power

Chhattisgarh Hydro Power LLP
ICRA A / Stable
(reaffirmed as of Nov-2024)

Madhya Bharat Power Corporation
IND A+ / Stable / A1
(reaffirmed as of Aug-2024)

Hydro Power

- Existing Hydropower portfolio of ~142 MW and 24.9 MW Rehar Hydropower has been synchronized with the Grid and commenced trial production of power on **10th Jan 2025**.
- Few more small hydropower projects are under different stages of approval.

Waste Heat Power

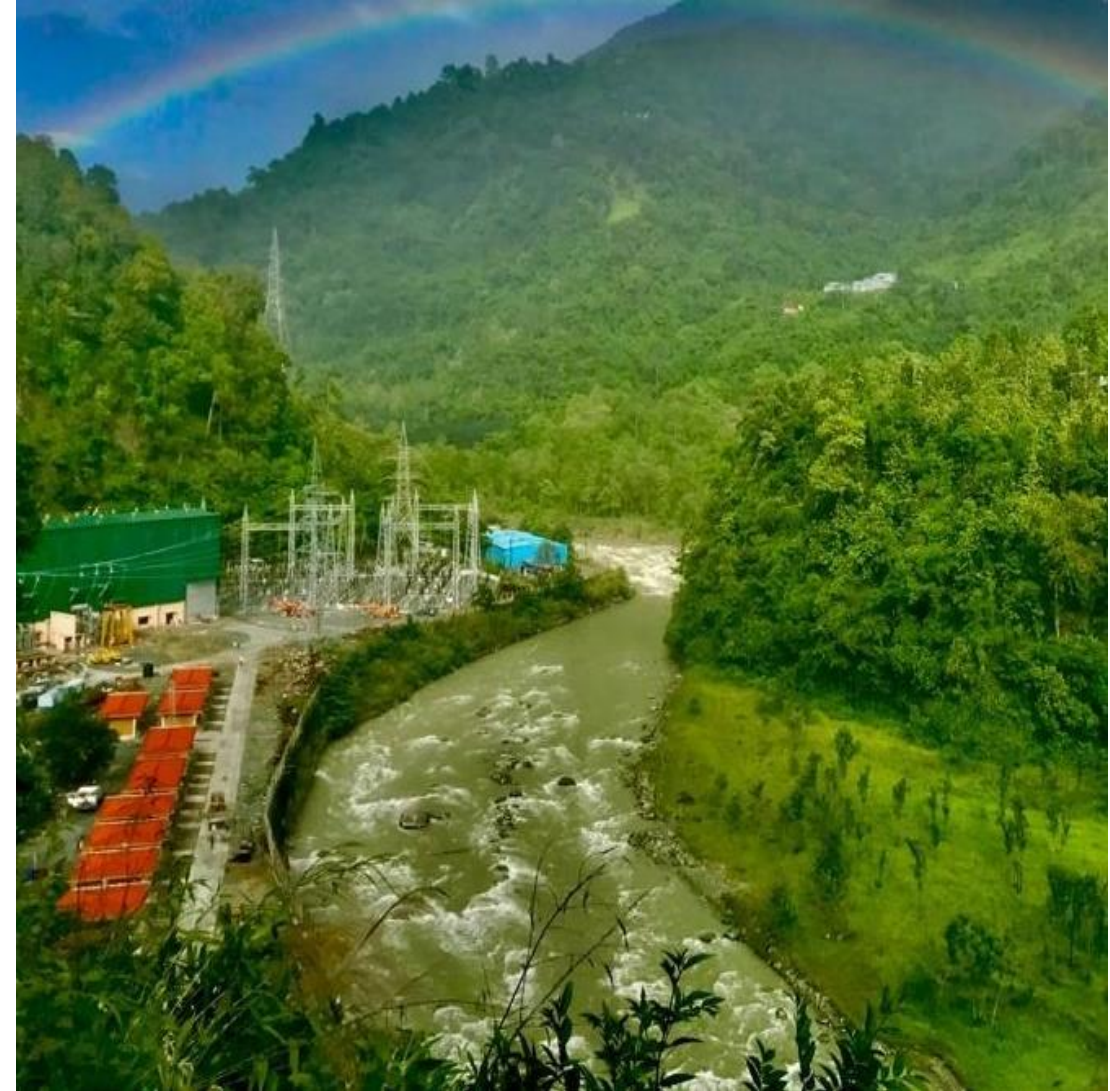
- Existing 21.5 MW of Waste Heat Power generation.

Solar Power

- 50 MW plant being installed at Chhattisgarh for captive consumption, replacing costly grid power; Work in progress; Plant is likely to be operational by Q1FY26

Mineral Fibre Project

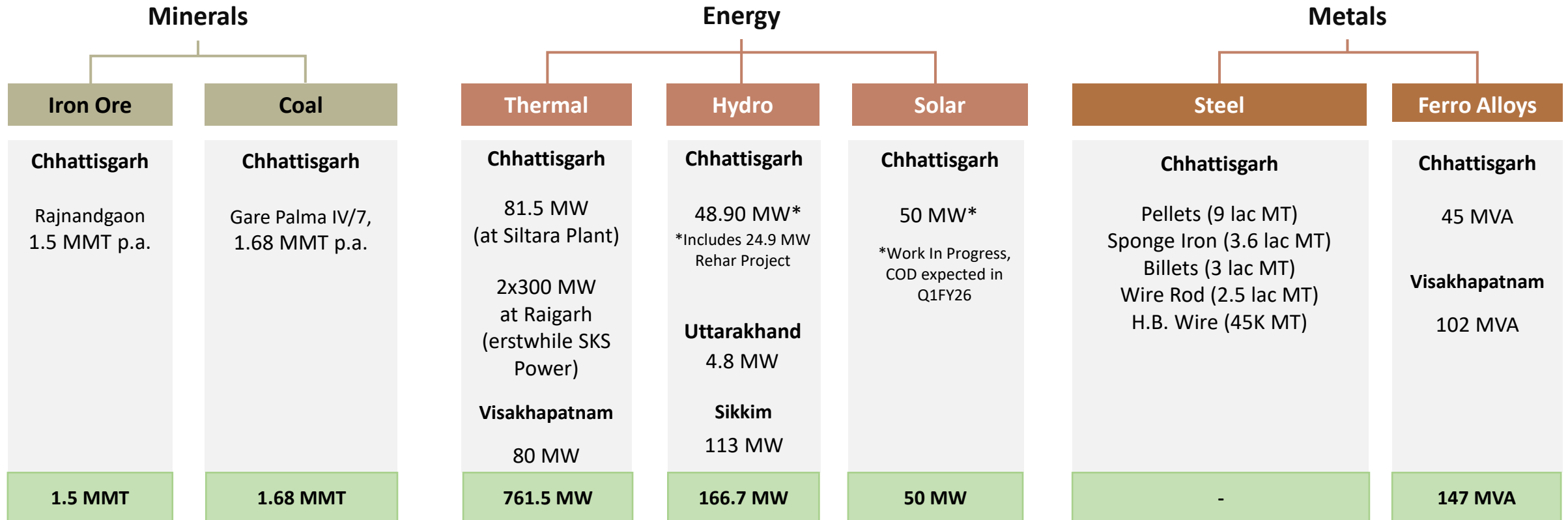
- Setting up manufacturing of Mineral Fibre, at the existing Vizag plant. The project is expected to be operational by the end of FY25




SEML | Beyond Steel




With a robust presence spanning Minerals, Energy and Metals, we are **strategically positioned to capitalize on the emerging opportunities, particularly in Minerals and Energy Sector**






- Acquired Raipur Wires and Steel as a sick unit in 1979
- Installed 10 MT electric arc furnace in 1981 to produce ingots
- Installed continuous casting machine in 1984 for billets production

1979-88




- Installed 25 TPD Electric Arc Furnance in 1990
- Acquired 3 Power units - 1993-94
- Installed Two Sponge Iron Kilns of 30K MT each in 1993 & 1995
- Sold 2 power units and installed one as captive power plant

1989-98




- Company started 24 MW captive power plant and Ferro Alloy plant in 2001
- Commenced fly ash brick plant
- Acquired Iron ore mine; Commenced iron ore extraction in 2004

1999-08



- 4.8 MW Hydro power plant commissioned in 2008-09
- Pellet plant commenced operations in 2009-10
- 66 MVA Ferro Alloys plant & 81.50 MW Thermal power plant started at Vizag in 2012-13
- 24 MW Hydro Power project commissioned in July 2017 at Chhattisgarh

2008-17



- Continued expansion of capacities across Steel and Ferro Products
- 113 MW Sikkim Hydro Power plant commissioned in Jun-21
- Gare Palma IV/7 Coal Mine commissioned in Dec-21 at capacity of 1.2 MMT p.a. and received consent to operate at 1.68 MMTPA in Q2FY25
- On August 21, 2024, the Company completed acquisition of SKS Power Generation (Chhattisgarh) Limited (SKS) under Corporate Insolvency and Resolution Process of the Insolvency and Bankruptcy Code, 2016. SKS is having an operational 2*300 MW thermal power plant in Chhattisgarh very close to Gare Palma IV/7 coal mine of the Company. SKS was amalgamated into SEML with effect from 01-Sep-2024

2018-24

Well-Experienced and Strong Leadership Team at the Helm



Kamal Kishore Sarda
CMD

Mechanical Engineer with 48 years experience in Minerals, Energy and Metals sector

Responsible for the groups vision and strategic direction



Pankaj Sarda
Joint MD

Mechanical Engineer with 21 years experience in Minerals, Energy and Metals sector

Responsible for steering SEML towards the path of growth



Padam Kumar Jain
Director & CFO

CA, CS with a rich experience of more than 38 years

Responsible for group corporate finance, taxation, costing & corporate law compliance



Manish Sarda
DMD, SMAL

MBA in International Business with 26 years of experience in Iron and Steel Industry
Focused on overall development of commercial activities and Ferro Alloys business

Chairman of Indian Ferro Alloy Producers' Association



Neeraj Sarda
DMD, SMAL

MBA in Finance & Marketing with more than 18 years of experience in Ferro Alloys Business

Responsible for the entire Vishakhapatnam operations

Corporate Social Responsibility



01



Health & Safety

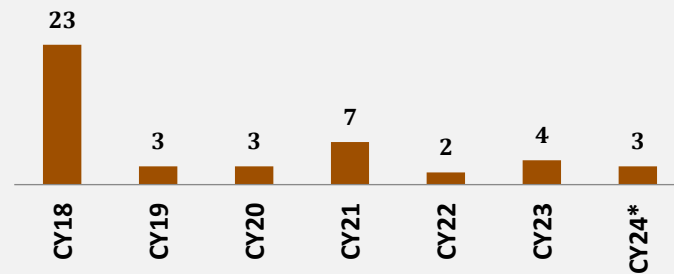
- SEML awarded - Appreciation Award for Best Company in the Entire Eastern Region in Safety category
- Regular medical check ups & inhouse medical facilities
- Focus on Preventive & curative healthcare services

02



No. of Incidents

- Incident rate (including minor injuries) has seen a declining trend over past few years
- Conducting trainings on safety measures every year



* All minor incidents

03



Social Responsibility

- Adopted 50 single-teacher schools in the tribal areas of Chhattisgarh
- Runs well-equipped ambulance with doctors & has set up first-aid facilities in the villages surrounding its mines
- Support to almost 3000 farming families for generating alternative source of income
- Support to NGOs like "Pariwar"
- Plantation target of 8,000 saplings, achieved 7917

- Supported Parivaar Education Trust for Shiksha Kutir Project
- Supported R.K. Sarda Trust for Education development.
- Teachers in government schools in Siltara, Raigarh, and the mines area were mobilized, and bus services were provided for both students and teachers.
- Provided support to Kabirdham Primary School in Gulalpur and donated computers to Samveta in Godhi.
- Provided support for Digital Education
- Promoted the art and culture of Chhattisgarh at the Chakradhar Samaroh in Raigarh.
- Renovated School Boundary Wall at Mandhar
- Organized Fire Safety and First Aid Awareness session at 3 schools
- Support to the Ghasidas Jayanti Cultural Program
- Support for the devotees of Maa Bamleshwari at Musra



- Donated a mobile van for the Netra Sahayta Program of Shri Ganesh Vinayak Foundation.
- Ambulance facility provided in Rajgarh
- Construction of Vipassana Centre at New Raipur.
- Organized Physiotherapy Camp in villages for Assessment & Correction.
- Organized a sanitation awareness program and a first aid awareness program in Siltara
- Supplied eco-friendly bricks to Kurra Panchayat for garden development next to the school
- Supplied eco-friendly bricks to Siltara Panchayat for leveling the school ground.
- Organized Bhoomi Pujan of Bathroom Block at Murethi Village



- Promoted mushroom cultivation for income generation
- Started Costume Jewellery training at Siltara
- Awareness session on Kitchen Badi development in villages
- Supported marriage of girls from underprivileged families.
- Organized Sewing Training of women SHG
- Green Steel summit sponsored by SEML



Historical Financials



Consolidated P&L – Consistent Growth with High Profit Margins

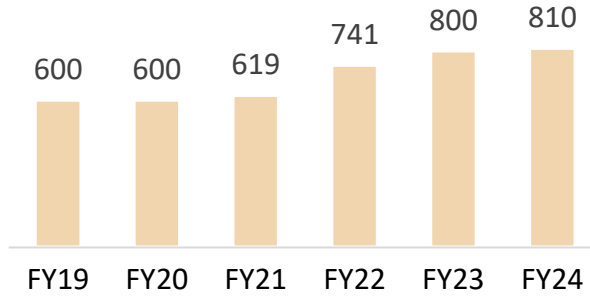
Particular (Rs Cr)	FY19	FY20	FY21	FY22	FY23	FY24
Revenues	2,324	2,000	2,199	3,914	4,212	3,868
Other Income	17	-17	144	50	49	184
Total Income	2,341	1,983	2,343	3,964	4,261	4,052
Raw Material	1,493	1,293	1,347	2,086	2,495	2,407
Employee Expenses	87	88	89	113	127	142
Other Operating Expenses	261	263	243	360	529	521
EBITDA	499	339	664	1,406	1,110	982
EBITDA Margin (%)	21%	17%	28%	36%	26%	24.2%
Depreciation	76	78	75	143	178	183
Finance Cost	99	82	79	147	124	128
Exceptional Item	-	-	-15	-7	0	-3
Profit Before Tax	324	179	495	1108	807	667
Tax	117	43	115	300	202	159
Share of Associates and JV	-	-7	-4	-2	-1	15
PAT	207	128	376	807	604	524
PAT Margin (%)	9%	6%	16%	20%	14%	12.9%
EPS (INR)	5.64	3.51	10.40	22.31	16.99	14.84

Consolidated BS – Conservative Capital Structure and Strong Liquidity Profile

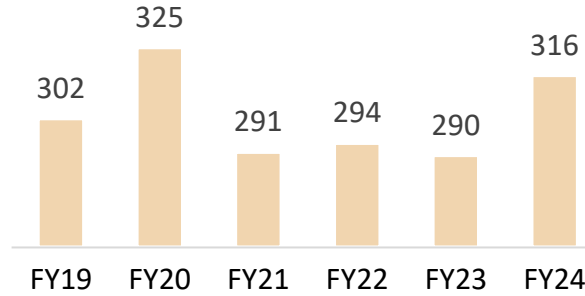
Particular (Rs Cr)	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Sep-24
Share Capital	36	36	36	35	35	35
Tangible Networth	1,834	2,182	2,968	3,375	3,853	5893
Minority Interest	100	101	104	100	106	111
Long Term Borrowings	1,408	1,493	1,196	1,063	1,058	2430
Short Term Borrowings	279	221	385	344	308	444
Other Liabilities	444	486	610	564	641	1,314
Total Liability	4,102	4,518	5,298	5,481	6,002	10,227
Net Fixed Asset	1,332	1,287	2,854	2,908	2,854	5,892
CWIP	1,365	1,616	132	130	250	514
Investment	169	243	473	388	611	544
Cash & Cash Equivalents	165	97	282	372	768	1104
Other Assets	1,072	1,276	1,558	1,683	1,519	2,173
Total Assets	4,102	4,518	5,298	5,481	6,002	10,227

Production

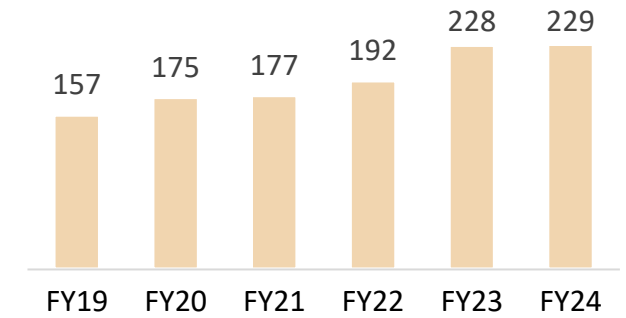
Iron Ore Pellets



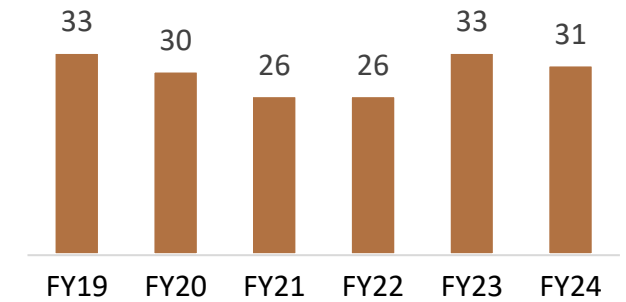
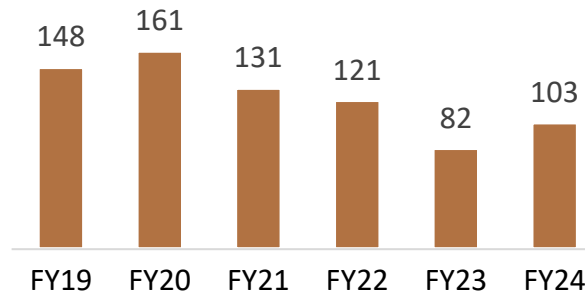
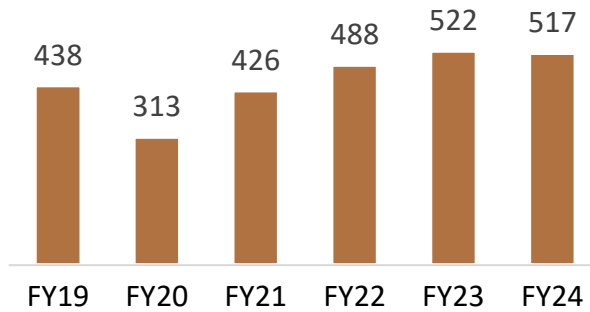
Sponge Iron



Steel Billet

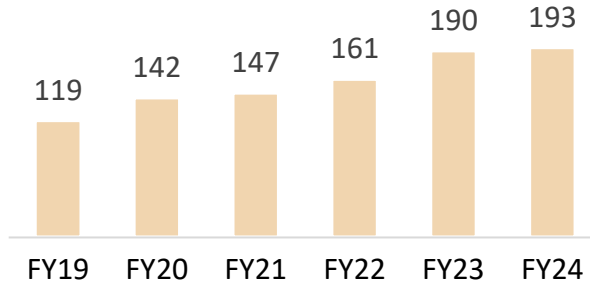


Sales

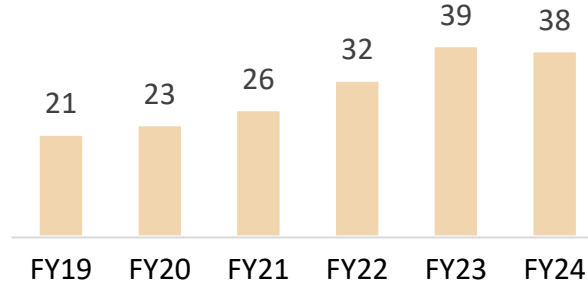


Production

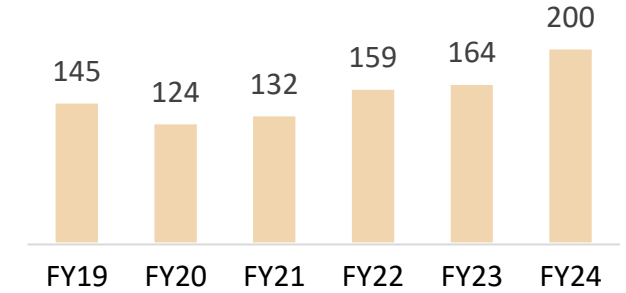
Wire Rod



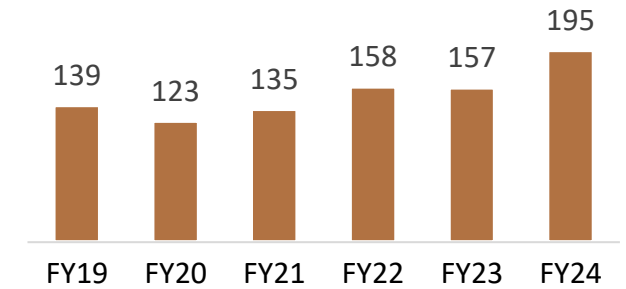
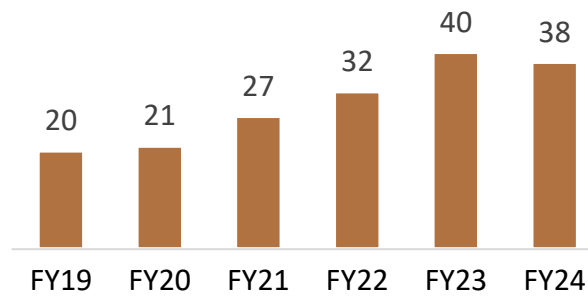
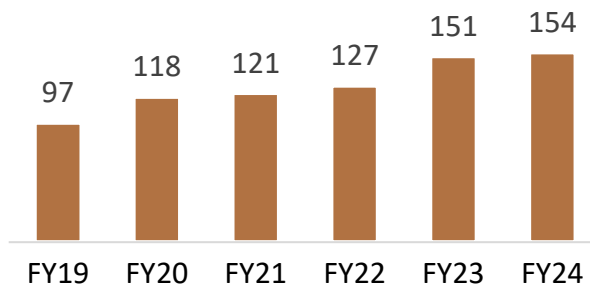
H. B. Wires



Ferro Alloys

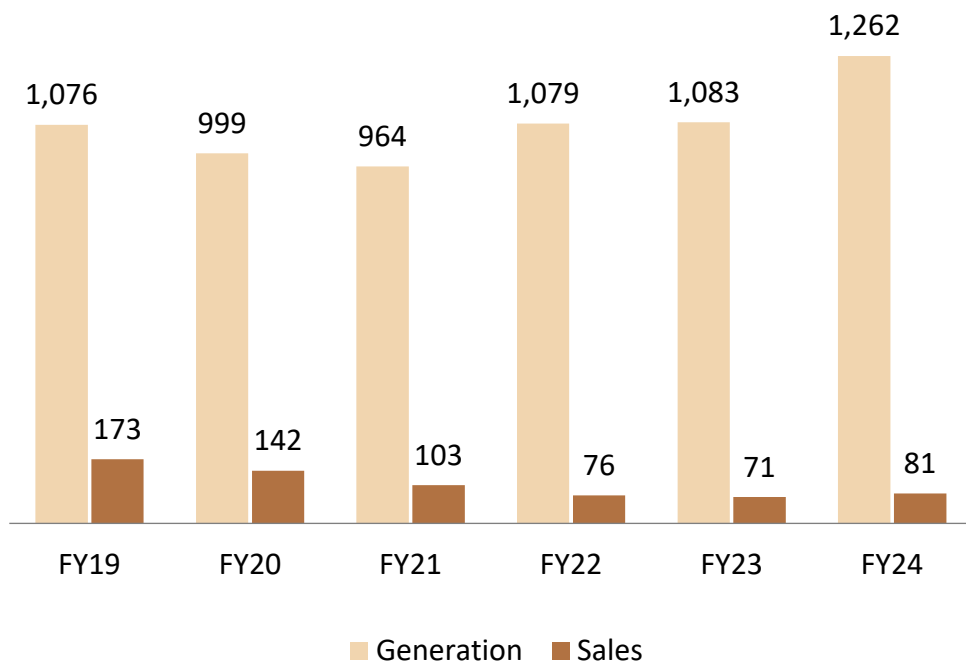


Sales

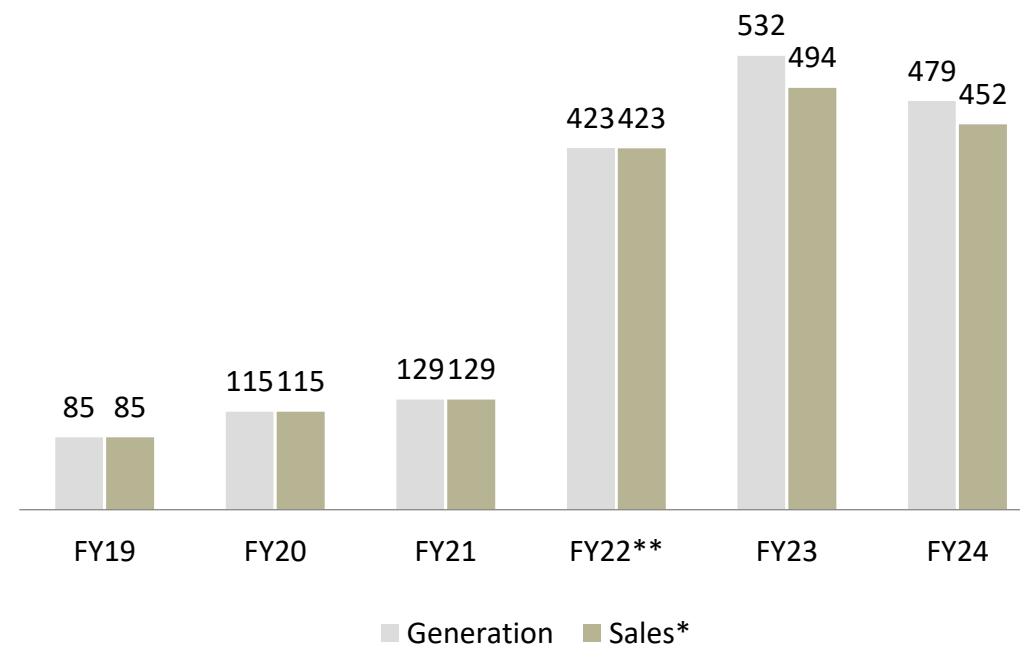


Increasing sales of Value-Added Product

Thermal Power



Hydro Power

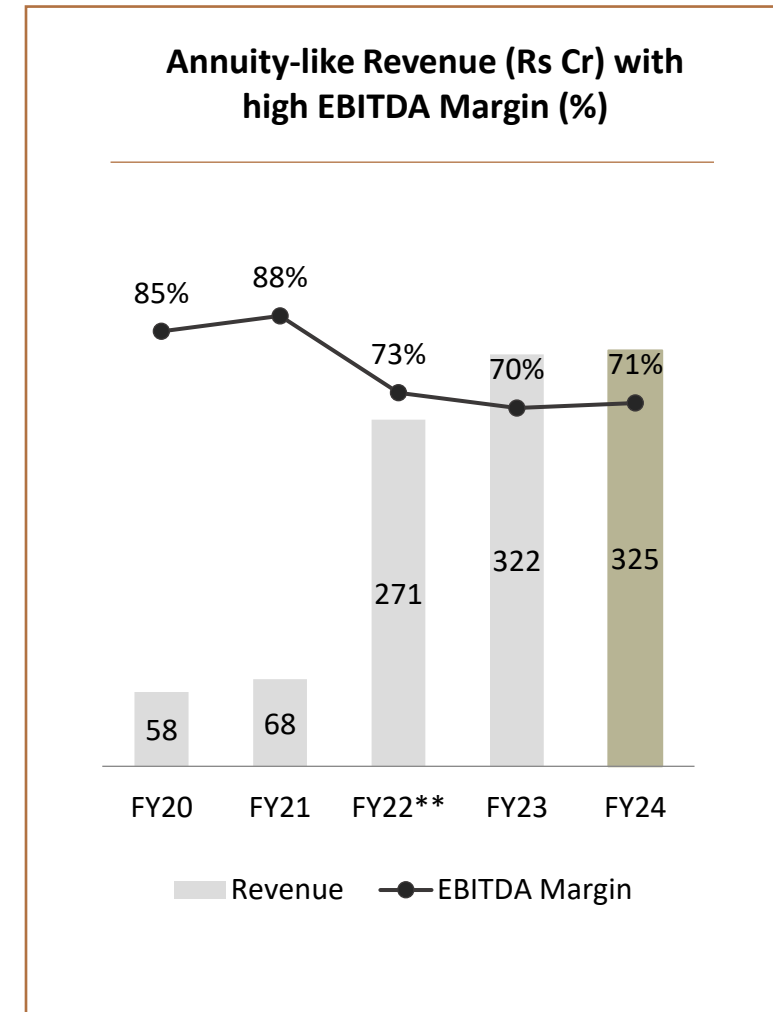


*Includes only the contractual power sales under long-term PPA

**Includes the effect of 113 MW Sikkim Hydro Project which was commissioned on June 30, 2021

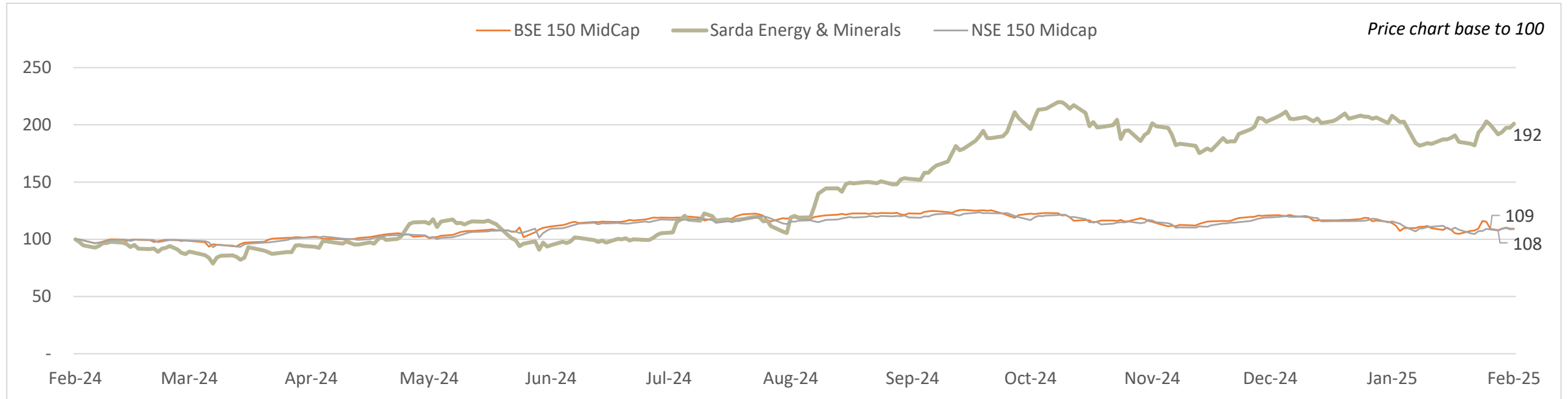
Details of Existing Hydropower Assets of ~167 MW

Capacity	4.8 MW	24 MW	113 MW
Location	Uttarakhand	Chhattisgarh	Sikkim
Name of the River	Sarju	Gullu	Rongnichu
Year of Commissioning	2008	2017	2021
Tariff	Rs 3.85 per unit	Rs 5.21 per unit	Final tariff under determination
Term of PPA	30-year PPA with State Discom	35-year PPA with State Discom	35-year PPA with Chhattisgarh State Discom
PLF - FY24	31%	35%	40%
Debt (Mar-24)	Debt Free since 2017	Rs 60.04 Cr	Rs 910.69 Cr
Key Updates	Expansion of 3 MW being proposed	Generating Free Cashflow since its first year of operation	Strong free cashflows resulting in pre-payment of Debt



24.9 MW Hydropower plant on Rehar river in Chhattisgarh - Synchronized with the Grid and commenced Trial Production

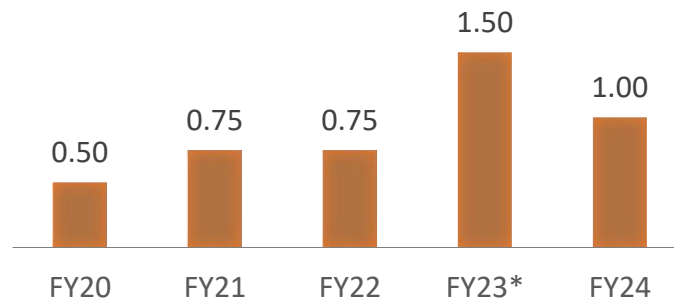
Share Price Information



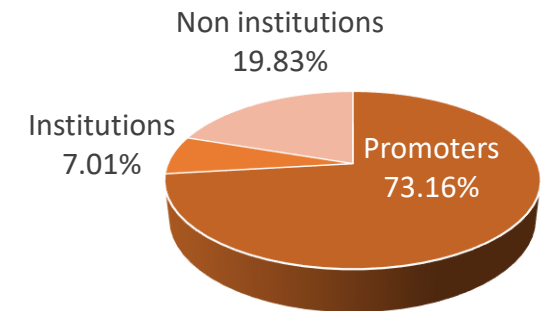
Capital Market Information (as on 07-Feb-24)

BSE/NSE Code	504614/SARDAEN
CMP (Rs)	466
Market Cap (Rs Cr)	16,412
Shares (Cr)	35.2
Face Value (Rs)	1.00

Consistently Paying Dividend (INR per share)



Shareholding Pattern (as on 31-Dec-24)



Equity Shares Split from Face Value of INR 10 per share to INR 1 per share effective 04-Aug-23 ; * Includes special dividend of INR 0.75/share

THANK YOU



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