

28th January 2025

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: APCOTEXIND	To, Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 523694
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Dear Sir/ Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is also available on the website of the Company:

www.apcotex.com

This is for your information and records.

Thanking You,

For Apcotex Industries Limited

Drigesh Mittal
Head - Company Secretary & Legal

REGISTERED OFFICE

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Sector-17, Vashi, Navi Mumbai 400703
Maharashtra, India
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs in Lakhs

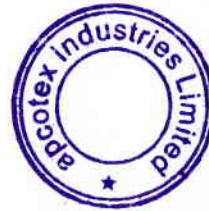
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Audited)	September 30, 2024 (Audited)	December 31, 2023 (Audited)	December 31, 2024 (Audited)	December 31, 2023 (Audited)	March 31, 2024 (Audited)
1	Income from operations						
	(a) Revenue from Operations	35,526.68	35,105.85	25,699.75	1,04,295.98	81,396.85	1,12,455.01
	(b) Other Income	466.82	274.05	196.95	945.34	564.15	772.04
	Total income	35,993.50	35,379.90	25,896.70	1,05,241.32	81,961.00	1,13,227.05
2	Expenses						
	(a) Cost of material consumed	25,823.06	28,042.49	18,282.79	78,084.81	56,376.63	78,935.90
	(b) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress.	1,597.43	(1,467.21)	(678.93)	578.98	(269.15)	(1,183.80)
	(c) Employee benefits expenses	1,888.71	1,832.96	1,684.16	5,368.68	4,807.13	6,531.59
	(d) Finance costs	465.46	434.50	380.71	1,293.98	1,175.52	1,561.42
	(e) Depreciation and amortisation expenses	1,065.78	1,061.30	823.17	3,104.84	2,341.43	3,153.61
	(f) Other Expenses	3,511.27	3,949.15	3,864.11	11,632.97	12,219.04	16,776.54
	Total expenses	34,351.71	33,853.19	24,356.01	1,00,064.26	76,650.60	1,05,775.26
3	Profit before Tax	1,641.79	1,526.71	1,540.69	5,177.06	5,310.40	7,451.79
4	Tax expenses						
	(a) Current Tax	413.73	422.22	246.42	1,321.44	989.00	1,469.58
	(b) Deferred Tax	72.54	9.15	180.96	124.66	464.90	594.34
	Total Tax	486.27	431.37	427.38	1,446.10	1,453.90	2,063.92
5	Net Profit after Tax	1,155.52	1,095.34	1,113.31	3,730.96	3,856.50	5,387.87
6	Other Comprehensive Income						
	Item that will not be reclassified to Statement of Profit and Loss	(657.89)	758.68	743.44	1,001.24	1,927.04	2,207.70
	Income Tax on Item that will not be reclassified to Statement of Profit and Loss	127.96	(148.82)	(89.49)	(90.13)	(213.91)	(171.11)
	Other Comprehensive Income	(529.93)	609.86	653.95	911.11	1,713.13	2,036.59
7	Total Comprehensive Income for the period	625.59	1,705.20	1,767.26	4,642.07	5,569.63	7,424.46
8	Paid up equity share capital (face value Rs 2/- each)	1,036.90	1,036.90	1,036.90	1,036.90	1,036.90	1,036.90
9	Other Equity	-	-	-	-	-	51,137.42
10	Earnings per Equity share						
	Basic & Diluted (*Not annualised)	2.23*	2.11*	2.15*	7.20*	7.44*	10.39

Notes:

- The above results have been prepared in accordance with Indian Accounting Standards (IND AS) notified u/s 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company is engaged in the business of Synthetic Emulsion Polymers. As the Company has only one business segment, disclosure under Ind-AS 108, on Segment Reporting is not applicable.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 28, 2025.
- The Company does not have any subsidiary/associate/joint venture company (ies), as on December 31, 2024. Hence consolidated financial results are not required to be prepared.
- The Board of Directors have recommended an Interim Dividend @ Rs 2/- per share (on fully paid up share of Rs 2/- each) for financial year 2024-25 and fixed February 3, 2025 as record date for determining entitlement of members for the purpose of payment of interim dividend.
- Previous period figures have been regrouped wherever necessary.

As per our report of even date attached
 For Manubhai & Shah LLP
 Chartered Accountants
 Firm's Registration No: 106041W / W100136

Kendel
 (K C Patel)
 Partner
 Membership Number: 030083
 Place : Mumbai
 Date : January 28, 2025



For and on behalf of the Board

 Atul C. Choksey
 Chairman

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INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF FINANCIAL RESULTS

To,
The Board of Directors of
Apcotex Industries Limited

Opinion

We have audited the accompanying financial results of **Apcotex Industries Limited** (the "Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results for quarter and nine months ended December 31, 2024:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and nine months ended December 31, 2024.

Basis for Opinion

We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results for the quarter and nine months ended December 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities Of Management and Board of Directors for the Financial Results

These financial results have been prepared on the basis of interim financial statements and have been approved by Board of Directors of the Company for its issuance. The Company's Management and Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of



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Chartered Accountants

the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

Independent Auditor's Report on Financial Results of Apcotex Industries Limited for quarter and nine months ended December 31,2024



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- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Manubhai & Shah LLP
Chartered Accountants
Firm's Registration No: 106041W/W100136



(K C Patel)

Partner

Membership No.: 030083

UDIN: 25030083BMHTIO7005



Place: Mumbai

Date: 28th January, 2025

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable**

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