



Hyderabad, November 11, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel:022-22721233/34 Fax: 022-22722131/1072/2037/2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com Scrip Code: 515018	To, The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: cmlist@nse.co.in SYMBOL: REGENCERAM
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Sub: Submission of the Un-Audited Financial Results and Limited Review Report of the Company Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Respected Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors have approved the Un-audited Standalone Financial Results of the Company for the Quarter and half year ended September 30, 2024, at their meeting held on Monday, November 11, 2024, which are enclosed herewith along with the Limited Review Report issued by M/s. K. S. Rao & Co., Chartered Accountants, Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 03:50 p.m. (IST) and concluded at 04:15 p.m. (IST).

The above information is also being made available on the website of the Company at <https://www.regencyceramics.in>.

This is for your information and necessary records.

Yours faithfully,

For **Regency Ceramics Limited**

Anji Reddy Devarapalli
Company Secretary & Compliance officer
M. No. A57611





REGENCY CERAMICS LIMITED
Un-Audited Balance Sheet as at 30th September,2024

(Rs.in Lakhs)

Particulars	Note No	As at 30.09.2024 (Un-Audited)	As at 31.03.2024 (Audited)
I. ASSETS			
1.Non-Current Assets			
a) Property,Plant and Equipment	2	2,175.50	2,306.68
b) Financial Assets			
i) Investments	3	4.39	188.83
ii) Financial Assets	4	738.37	737.05
c) Other non-current assets		176.21	95.84
Total Non-Current Assets		3,094.46	3,328.39
2.Current Assets			
a) Financial Assets			
i) Trade receivables	5	943.11	917.27
ii) Cash and cash equivalents	6	44.48	19.52
iii) Other Bank Balances		3.09	3.09
iv) Other Financial Assets	7	652.79	454.59
b) Other current assets	8	2,145.02	2,099.07
c) Current tax assets (Net)	9	39.35	31.01
d) Inventories		190.16	-
Total Current Assets		4,018.00	3,524.55
TOTAL		7,112.47	6,852.94
II. EQUITY AND LIABILITIES			
1.Shareholder's Funds			
a) Share Capital	10	2,644.16	2,644.16
b) Other Equity	11	(9,416.39)	(8,878.58)
Total Equity		(6,772.23)	(6,234.43)
2. Non- Current Liabilities			
a) Long Term Borrowings	12	7,240.57	6,739.57
b) Long Term Provisions	13	145.30	145.30
Total Non-Current Liabilities		7,385.87	6,884.87
3.Current Liabilities			
a) Financial Liabilities			
Borrowings from Bank		265.42	
i) Trade payables	14		
Dues to Micro and small enterprises		141.84	141.84
Dues to Creditors other than micro and small enterprises		2,551.69	2,478.73
ii) Other Financial Liabilities	15	1,227.45	1,212.46
b) Other current liabilities	16	2,312.43	2,369.47
TOTAL		6,498.83	6,202.50
		7,112.47	6,852.94

For Regency Ceramics Limited


Narala Satyendra Prasad
Managing Director & CFO
DIN:01410333



Place : Hyderabad
Date : 11.11.2024



Regency Ceramics Limited

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP 2024

(Rs. in lakhs)

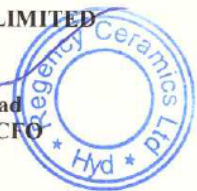
S.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
I	Revenue from Operations	120.77	95.86	24.26	216.63	40.22	215.88
	Other Income	29.72	32.79	49.57	62.51	75.30	139.71
	Total income	150.49	128.65	73.83	279.14	115.52	355.59
	EXPENSES						
II	Purchase of Traded Goods	93.47	78.48	19.14	171.95	29.96	192.16
	Employee Benefits Expenses	99.13	112.64	74.58	211.77	122.74	333.56
	Finance Cost	2.27	0.02	0.21	2.29	0.27	0.38
	Depreciation and amortisation Expense	107.72	99.41	91.59	207.13	198.95	415.95
	Other Expenses	104.59	119.22	44.65	223.81	132.38	351.21
	Total	407.17	409.77	230.17	816.94	484.30	1293.26
	Profit /(Loss) before Exceptional Items and Tax	(256.68)	(281.12)	(156.34)	(537.80)	(368.78)	(937.68)
III	Exceptional Items					(43.00)	(43.00)
IV	Profit/ (Loss) before tax	(256.68)	(281.12)	(156.34)	(537.80)	(411.78)	(980.68)
V	Tax expense						
	- Current Tax						
	- Deferred Tax						
VI	Profit/ (Loss) after tax	(256.68)	(281.12)	(156.34)	(537.80)	(411.78)	(980.68)
VII	Other comprehensive income						
	Items that will not be re classified to profit or loss-(net of taxes)	-	-	-	-	-	-
	Other comprehensive income	-	-	-	-	-	-
	Total comprehensive income	-	-	-	-	-	-
VIII	Paid-up equity share capital	2644.16	2644.16	2644.16	2644.16	2644.16	2644.16
IX	Earning per Share (of Rs.10 each)						
	Basic & Diluted	(0.97)	(1.06)	(0.59)	(2.03)	(1.56)	(3.71)

Place : Hyderabad

Date : 11.11.2024

For REGENCY CERAMICS LIMITED

Narala Satyendra Prasad
Managing Director & CFO
DIN:01410333





REGENCY CERAMICS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th Sep 2024

PARTICULARS	(Rs in.Lakhs)	(Rs in.Lakhs)
	Year ended 30 Sep, 2024	Year ended 31 March, 2024
	(Un-Audited)	(Audited)

A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit/(Loss) before Tax	(537.80)	(980.68)
Adjustments for:		
Depreciation	207.13	415.95
Interest(net)	(30.60)	(2.40)
Credit Balances written off	-	0.00
Gain on Fair valuation of Investments through Profit or Loss	-0.20	(71.86)
Exceptional Item	-	0.00
Live Stock Written off	-	-
Loss on sale of Asset	31.62	(61.69)
Operating Loss before working capital changes	(329.86)	(700.68)
Adjustments for:		
Current Assets(Trade and other receivables)	(468.49)	(380.34)
Non Current Liabilities		
Other Current Liabilities	223.37	164.36
Trade Payables	72.97	145.50
Cash generated from Operations	(502.02)	(771.16)

B CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Assets (Including Capital Advances)	(242.14)	(881.06)
Proceeds from sale of Plant & Machinery	54.20	116.43
(Increase)/Decrease in Investments	184.64	1256.48
Movment in Other Bank Balances - Non Current	(1.32)	(720.00)
Interest Received	30.60	2.40
Cash generated from Investing Activities	25.98	(225.74)

C CASH FLOW FROM FINANCING ACTIVITIES

Loans from Directors	501.00	983.81
Cash generated from Financing Activities	501.00	983.81

Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	24.97	(13.09)
Cash and Cash equivalents as at 01.04.2024 (Opening Balance)	19.52	32.61
Cash and Cash equivalents as at 30.09.2024 (Closing Balance)	44.48	19.52

Place : Hyderabad
Date : 11.11.2024

For Regency Ceramics Limited

Narala Satyendra Prasad
Managing Director & CFO
DIN:01410333






Statement of Unaudited Financial Results for the Quarter ended 30th September, 2024

Notes to Financial results

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. The above results have been reviewed by the audit committee and approved by the Board at their meeting held on 11th November 2024. These results have been subjected to Limited Review.
3. The above results were prepared without considering the effect of the loss / damage to Buildings, Plant & Machinery and other assets of the company.
4. The condition of the fixed assets and its present realisable value could not be estimated.
5. Depreciation on fixed assets calculated as per provisions of Companies Act, 2013 has been provided in the normal course due to efflux of time without considering the effect of loss / damage.
6. The unprecedented industrial violence on 27.01.2012 resulted in deaths of personnel and destruction of buildings and equipment in the factory. Consequent to this, a lock-out was declared at the factory from 31.01.2012. After series of negotiations with the workers union, Memorandum of settlement was arrived on 24.10.2019 at Puducherry under Section 12 (3) of the Industrial Disputes Act, 1947 before the Commissioner of Labour -cum- Chief Conciliation Officer, U T of Puducherry between the company and the Regency Ceramics Staff and Workers Union. As per the MOU, the management has agreed to provide house sites at Yanam to all the displaced workers of the company in three categories as proposed by the union. In this connection, two stretches of land owned by ancillary units of the Company to the extent of about 25.35 Acres was registered on 18.10.2019 in favour of the union through settlement deeds. The conversion of agricultural land to residential plots, development of land, laying of roads, allotment of plots, etc is in progress and after the actual allotment of plots to each individual, necessary entries will be made in the books of accounts.
7. Gratuity Provision as per Ind AS-19 and Leave Encashment were not provided in the books due to loss of employee records in the factory during the incident.
8. The company has recorded a Net Loss of Rs.256.68 lakhs during the quarter ended 30th September, 2024 and has accumulated Loss of Rs.11287.21 lakhs as on 30.09.2024 resulting in erosion of the net worth. The business activities of the company have been initiated resulting in revenue and consequent cash flows. The company is in the process of refurbishing the plant to recommence the plant operations in Yanam. In addition, the company has entered into contracts to manufacture glazed vitrified tiles at a facility in Andhra Pradesh and the operations have commenced. In view of the above, the financial statements have been prepared by the company on a "going concern" basis.

9. The interest on Unsecured Loans received from Directors and Body Corporates have not been provided in the books. Also interest in respect of dues payable to Micro, Small and Medium Enterprises suppliers for a period exceeding 45 days has not been provided.
10. The Liability provision for Interest and Penalties payable on account of Statutory Dues were not provided in the books expecting waiver in the current situation.
11. As claim preferred in respect of loss/damage to Company's Property Plant and Equipment, Finished Goods and Raw Materials during the Labour unrest on 27.01.2012 was not settled by the Insurance company on reinstatement/ replacement basis, and the company invoked arbitration clause as per the terms of Policy. Hon'ble Arbitral Tribunal has pronounced an award in favour of the company. However, the Insurance Company filed set-aside petition U/s 34 of the Arbitration and Conciliation Act,1996 before the Court of Principal District Judge. Puducherry. Pending final Judgement, the Principal District Judge ordered the Insurance Company to pay the amount assessed by the Insurance Company along with interest to the company. Accordingly, Rs. 15.14 crores including interest Rs.24.89 Lakhs was received in January 2023. Out of the said amount, Rs. 2.76 crores (claim accepted on Inventories) was adjusted against the claim receivable and the balance is shown in current liabilities since the same is to be utilised for reinstatement/replacement of the Assets destroyed.
12. Segment reporting is not applicable since the entire operations of the company are related to one segment. i.e. Manufacturing of Ceramic Tiles in terms of Ind AS 108 on operating segments.
13. Previous period/year figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

For REGENCY CERAMICS LIMITED


Narala Satyendra Prasad
Managing Director & CFO
DIN:01410333



Place: Hyderabad
Date 11.11.2024



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **REGENCY CERAMICS LIMITED**.

We have reviewed the accompanying statement of unaudited financial results of REGENCY CERAMICS LIMITED ("the Company") for the quarter ended September 30, 2024 and year-to-date results for the period from April 01, 2024 to September 30, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

1. Financial statements were prepared without considering the effect of the loss / damage to Buildings, Plant & Machinery and other assets of the company. The condition of the fixed assets & its realizable value could not be estimated post declaration of lock out of the plant on 31.01.2012. The Fixed Assets (after scrapping some P&M) are disclosed at book value after providing depreciation on account of efflux of time.
2. During the period from 01.04.2012 to 30.09.2012, the company has provided the provisional liability towards salary, wages and other benefits to its factory employee's upto 30.09.2012. Further, the company has not provided for its liability towards Gratuity and leave encashment in accordance to Ind AS-19 "Employee Benefits". The company could not compute the liability in the absence of complete records.
3. There are no confirmatory letters in respect of Debtors, Creditors, loans and advances and other current assets.





4. The Company did not provide interest on Unsecured loans received from Directors and Body Corporates. Also, Interest was not provided in respect of overdue amount payable to Micro, Small and Medium Enterprises suppliers for a period exceeding 45 days.
5. The company has not provided the liability towards interest and penalties payable on account of statutory dues. The company is of the opinion that the statutory authorities shall waive the same in view of the unprecedented incident.

Based on our review conducted as above, **we are unable to comment on the financial statements due to non-availability of information/damages suffered by the Company due to fire and violence by the workers at the manufacturing facility situated at Yanam.**

Place : Hyderabad
Date : 11.11.2024

for K S RAO & CO.
Chartered Accountants
Firm's Regn No. 0031095

(C VENKATESWARA RAO)
Partner
Membership No. 219844
UDIN: 24219844BKSPA29856