



Ref. No.: LIC/SE/2024-25/82

Date: August 22, 2024

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001
BSE Security Code:543526

The Manager
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: LICI

Dear Sir/Madam,

Sub: Proceedings of 03rd Annual General Meeting held on Thursday, August 22, 2024.

This is to inform that the 03rd Annual General Meeting (“03rd AGM”) of the Life Insurance Corporation of India (“The Corporation”) was held on August 22, 2024 at 11:30 a.m. and concluded at 2:25 p.m. through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OVAM”) facility.

Accordingly, pursuant to regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with para A of part A of Schedule III of the Listing Regulations, the proceedings of the 03rd AGM of the Corporation is enclosed as Annexure.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a



LIFE INSURANCE CORPORATION OF INDIA
(constituted under the Life Insurance Corporation Act, 1956)
IRDAI Registration No. 512

Central Office: 'Yogakshema', Jeevan Bima Marg, Mumbai, Maharashtra – 400 021
Tel. No.: 022 – 2202 2079

Email: investors@licindia.com; **website:** www.licindia.in

**SUMMARY AND PROCEEDINGS OF THE 3RD ANNUAL GENERAL MEETING HELD
ON 22ND AUGUST, 2024 AT 11:30 A.M.**

The 3rd Annual General Meeting (“AGM” or “Meeting”) of the Members of Life Insurance Corporation of India (“LIC” or “the Corporation”) was held on August 22, 2024 at 11:30 a.m. (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”) facility. Twelve (12) Directors including CEO & MD, Corporation’s Auditors, Secretarial Auditors, Key Managerial Personnel (KMPs), Chief Financial Officer (CFO) and Company Secretary (CS) were present through VC. Two Hundred Nineteen (219) numbers of Members attended the AGM including the registered speaker shareholders and Ms. Neha Chauhan, Joint Director, Department of Financial Services, Ministry of Finance, Government of India represented the Central Government.

Shri Siddhartha Mohanty, CEO & MD of the Corporation, chaired the AGM (hereinafter referred as “Chairperson”). The Chairperson welcomed the members and in his opening remarks, he gave general guidelines relating to the meeting through VC and confirmed that the quorum was present. After his opening remarks, he called the Directors to introduce themselves. Chairpersons of Audit committee, Nomination and Remuneration committee, Stakeholder Relationship committee and IT Strategy committee were present in the meeting. Dr. Maruthi Prasad Tangirala, Government Nominee Director and Shri Mahalingam G, Independent Director could not attend the AGM due to some exigencies. Thereafter, Chairperson gave his statement to the shareholders.

He stated that the notice for convening the 3rd AGM and the Annual Report for FY 2023-24 were e-mailed to Members of the Corporation on July 26, 2024 and may be taken as read. He stated that there were no qualifications, observations or comments in the Statutory Auditors or Secretarial Auditors Reports for FY 2023-24, on the financial transactions or matters having any adverse effect on the functioning of the Corporation. He thereafter introduced the 8 (Eight) items of business in the notice including 4 (four) items of Ordinary Business and 4 (four) items of Special Business.

He stated that the Corporation had provided remote e-voting facility to the Members and Beneficial Owners of shares. The e-voting period commenced on Monday, August 19, 2024 and ended on Wednesday, August 21, 2024. The e-voting was disabled at the end of the said voting period in compliance of the applicable provisions. The Corporation had appointed Ms. Aparna Gadgil or failing her Mr. Vishwanathan S.N. of M/s. S.N. Ananthasubramanian & Co., Practising Company Secretaries, as Scrutinizer for conducting the e-voting.

A live streaming of the meeting was being webcast on NSDL’s website. Members, who had not cast their vote earlier through remote e-voting, could cast their votes during the course of the AGM through e-voting facility which was enabled before the meeting.



He thereafter, invited the shareholders, registered as speakers, to speak with a request to restrict their remarks/ queries to the items of business in the notice within the maximum duration of 2 minutes for each speaker. Twenty (20) speakers spoke, raised queries on the items of business and gave suggestions on various matters related to the operations of the Corporation. After the speakers had finished speaking, Chairperson gave his responses to the queries/ suggestions of the shareholders.

Chairperson, thereafter, requested all Members who had not cast their vote earlier through remote e-voting, to complete e-voting on all the 8 (Eight) resolutions given in the AGM Notice. The e-voting was being kept open till 15 minutes after conclusion of the AGM. Results will be declared by the Company Secretary after receipt of the Scrutinizer's Report, as authorized by Chairperson.

At the conclusion of the meeting, Chairperson conveyed his sincere thanks to all shareholders and other participants present in the meeting for their kind co-operation in conducting the AGM and declared the meeting as closed.

The AGM ended at 1425 hrs on August 22, 2024

For Life Insurance Corporation of India


22/08/2024

Anshul Kumar Singh
Company Secretary & Compliance Officer



Date: August 22, 2024

Place: Mumbai