

EQUILATERAL ENTERPRISES LIMITED

(Formerly Known as: Surya Industrial Corporation Limited)

CIN: L36912UP1988PLC010285

Regd. Office: B-9, Industrial Estate, Partapur, Meerut- 250 103 (Uttar Pradesh)

Corp. Office: 120-121, Swati Chambers, Galemendi Main Road, Nr. Delhi Gate, Surat, 395003

Ph: 9898641575 E-mail: sic11388@gmail.com Web: www.equilateral.in

Date: 14.11.2024

To,
Head Listing Compliance,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Security Code: 531262

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform that the Board of Directors in their meeting held today i.e. **Thursday, November 14, 2024** (commenced at **12:00 Noon** and concluded at **04:35 P.M.**) has approved inter alia, to consider and take on record the following matters:

1. **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2024. **(Copy enclosed)**
2. **Unaudited Standalone Statement of Assets and Liabilities** as per Regulation 33 (3)(f) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended September 30, 2024. **(Copy Enclosed)**
3. **Unaudited Cash Flow Statement** as per Regulation 33(3)(g) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended September 30, 2024. **(Copy enclosed)**
4. **Limited Review Report** of Statutory Auditor on the aforesaid Un-audited Standalone Financial Results as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2024. **(Copy enclosed)**

Kindly take the above information on your records.

Thanking you,
For Equilateral Enterprises Limited
(Formerly Known as Surya Industrial Corporation Limited)

Pratikkumar Sharadkumar Mehta
Managing Director
DIN: 06902637

Independent Auditors' Limited Review Report on quarterly unaudited standalone financial results of Equilateral Enterprises Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,


The Board of Directors,
Equilateral Enterprises Limited
B-9, Industrial Estate, Partapur, Meerut,
Uttar Pradesh – 250 103.

1. We have reviewed the accompanying statement of unaudited financial results of **Equilateral Enterprises Limited (Formally Known as Surya Industrial Corporation Limited)** ("the Company") for the quarter 30th September, 2024 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initiated by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S R V and Associates

Chartered Accountants

Firm Reg. No.: 1359011A


Vishnu Kant Kabra
Partner

Membership No.: 403457

Place: Mumbai

Date: 14th November, 2024

UDIN: 24403437BKALBW9027



EQUILATERAL ENTERPRISES LIMITED (FORMERLY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)
REGD. OFFICE :B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103
CIN: L36912UP1988PLC010285

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024

Particulars	Amt. (In lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	122.47	133.40	58.5	255.88	58.5	1143.3
II. Other Income	10.00	25.33	3.29	35.33	3.75	122.93
III. Total Income (I +II)	132.47	158.73	61.79	291.21	62.25	1266.23
IV. Expenses						
Cost of Material Consumed						
Purchases of Stock-in-trade	257.03	153.95	29.42	410.98	58.58	1441.15
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-141.55	4.20	18.07	-137.35	-2.71	-192.00
Employee Benefits Expenses	3.00	1.20	1.12	4.20	2.24	4.48
Finance Costs						
Depreciation and amortisation expenses						
Other Expenses:	11.27	7.12	1.29	18.39	2.93	10.28
Total Expenses (IV)	129.75	166.47	49.90	296.22	61.04	1263.91
V. Profit/(Loss) before exceptional items and tax (III- IV)	2.72	-7.74	11.89	-5.01	1.21	2.32
VI. Exceptional Items						
VII. Profit/(Loss) before tax (V-VI)	2.72	-7.74	11.89	-5.01	1.21	2.32
VIII. Tax Expense						
(1) Current tax						
(2) Deferred tax						
(3) Previous Year Tax						
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	2.72	-7.74	11.89	-5.01	1.21	2.32
X. Profit/(Loss) from discontinued operations						
XI. Tax expense of discontinued operations						
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)						
XIII. Profit/(Loss) for the period (IX+XII)	2.72	-7.74	11.89	-5.01	1.21	2.32
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
(B) (i) Items that will be classified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XV. Total Comprehensive Income for the period (XIII+XIV)	2.72	-7.74	11.89	-5.01	1.21	2.32
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)						
XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	1233.17	1233.17	1233.17	1233.17	1233.17	1233.17
XVII. Other Equity						
Reserves excluding Revaluation Reserves as per balance sheet						
XIX. Earnings per equity share (for continuing operation):						
(1) Basic	0.02	-0.06	0.10	-0.04	0.01	0.02
(2) Diluted	0.02	-0.06	0.10	-0.04	0.01	0.02
XX. Earnings per equity share (for discontinued operation):						
(1) Basic						
(2) Diluted						
XX. Earnings per equity share (for discontinued or Continuing operation):						
(1) Basic	0.02	-0.06	0.10	-0.04	0.01	0.02
(2) Diluted	0.02	-0.06	0.10	-0.04	0.01	0.02

Notes:

- The above results have been reviewed by Audit Committee meeting held on 14th November 2024 and thereafter approved by the Board of Directors at their meeting held on 14th November 2024.
- The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- The above financial results of the Company are available on the Company's website www.equilateral.in and also at www.bseindia.com and www.nseindia.com

FOR EQUILATERAL ENTERPRISES LIMITED
(Formerly known as Surya Industrial Corporation Limited)

PRATIKKUMAR SHARADKUMAR MEHTA
Designation: Managing Director
DIN: 06902637

Date: 14th November, 2024
Place of signing : SURAT

CIN: L36912UP1988PLC010285

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2024

Particulars	Amount in Lakhs	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	0.43	0.00
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments	5.41	5.41
(ii) Trade Receivables		
(iii) Loans		
(iv) Other(to be specified)		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
TOTAL NON CURRENT ASSETS	5.84	5.41
Current Assets		
(a) Inventories	336.09	198.74
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	-259.38	186.70
(iii) Cash and cash equivalents	9.06	9.08
(iv) Bank Balance other than (iii) above		
(v) Loans	1813.57	1872.58
(vi) Others (to be specified)		
(c) Current tax Assets		
(d) Other current Assets	44.98	23.89
TOTAL CURRENT ASSETS	1944.32	2290.99
TOTAL ASSETS	1950.16	2296.40
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	1233.17	1233.17
(b) Other Equity	-149.98	-144.98
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b) to be specified)		
(b) Provisions		
(c) Deffered Tax Liabilites (net)		
(d) Other Non-Current Liabilities		
TOTAL NON CURRENT LIABILITIES	1083.19	1088.19
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables	824.68	1156.76
(A) total outstanding dues of micro enterprises and small enterprises		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		
(iii) Other Financial liabilities (other than specified in item (c) to be specified)		
(b) Other current liabilities	31.53	39.31
(c) Provisions	10.76	12.14
(d) Current Tax Liabilities (net)		
TOTAL CURRENT LIABILITIES	866.97	1208.21
TOTAL EQUITY AND LIABILITES	1950.16	2296.40

FOR EQUILATERAL ENTERPRISES LIMITED
(Formerly known as Surya Industrial Corporation Limited)

PRATIKKUMAR SHARADKUMAR MEHTA
Designation: Managing Director
DIN: 06902637

Date: 14th November, 2024
Place of signing : Surat

EQUILATERAL ENTERPRISES LIMITED (FORMERLY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)

REGD. OFFICE :B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103
CIN: L36912U1988PLC010285

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2024

Particulars	Amount in lakhs	
	Half year ended	For the Year Ended
	01-04-2024 to 30-09-2024	01/04/2023 To 31/03/2024
	Unaudited	Audited
Cash flow from Operating Activities		
Profit Before Tax	-5.01	2.32
Adjustments for		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories	-137.35	-192.00
Adjustments for decrease (increase) in trade receivables, current	446.08	-216.92
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	-30.53	-0.27
Adjustments for decrease (increase) in other non-current assets		-29.64
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current	63.74	
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	-332.08	486.06
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities		
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense		
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current	-4.45	-14.01
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current		-31.16
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)	5.41	2.06
Net cash flows from (used in) operations	0.4	4.38
Dividends received		
Interest paid		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities		
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment	-0.43	0
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities	-0.43	0
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		
Repayments of borrowings		
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest Paid		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	0	0
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	4.98	2.06
Cash and cash equivalents cash flow statement at beginning of period	9.08	4.70
Cash and cash equivalents cash flow statement at end of period	9.06	9.08

For EQUILATERAL ENTERPRISES LIMITED
(Formerly known as Surya Industrial Corporation Limited)

Date: 14th November, 2024
Place of signing : SURAT

PRATIKKUMAR SHARADKUMAR MEHTA
Designation: Managing Director
DIN: 06902637