

Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh - 201001

ALPS/65/SE12/2024-25

November 06, 2024

The General Manager Market Operations Deptt., National Stock Exchange of India Ltd. , Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Ph - 91-22-2659 8101 - 8114 Email - cmlist@nse.co.in	The Relationship Manager Corporate Relationship Deptt., Bombay Stock Exchange Limited , 1 ST Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400 001. Ph - 022-22728995 corp.relations@bseindia.com
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SUB: OUTCOME OF THE "FIRST" MEETING OF COMMITTEE OF CREDITORS HELD ON THE OCTOBER 16, 2024 AT 04:00 PM.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the first meeting of committee of creditors held on October 16, 2024 at 04:00 pm and voting on the proposed resolutions thereof was made on November 05, 2024 and circulated on November 06, 2024.

Please find below the outcome of the "first" meeting of committee of creditors (COC) as placed and discussed held on October 16, 2024 at 04:00 pm as per the E voting closed on November 05, 2024 at 08.00 P.M. and voting finalized on November 06, 2024:

S.No.	Status of Resolutions proposed in "first" COC Meeting held on October 16, 2024	Outcome vide E-voting dated November 05, 2024
1.	To ratify the remuneration of IRP at a remuneration of Rs. 4,00,000/- (Rupees Four Lakh) per month plus GST to be paid to Mr. Hemant Sharma, Insolvency Resolution Professional (IBBI/IPA-002/IP-N00015/2016-2017/10019) from the period commencing from the date of his appointment till the time he continues to act as IRP and other expense incurred by him during his tenure as IRP amounting to Rs. 5,40,690/-.	Approved
2.	The appointment of Mr. Hemant Sharma (an Insolvency Professional with Registration No.: IBBI/IPA-002/IP-N00015/2016-2017/10019) as Resolution Professional at a professional fee of Rs. 4,00,000/- (Rupees Four Lakh only) per month plus GST.	Approved
3.	The appointment of Ms. Gunjan Jadwani, Advocate as the legal counsel to the RP and the requisite professional fee amounting to Rs. 11000/- per appearance for the Reports/ Progress reports, application and Rs. 22000/- per appearance plus out of pocket expenses for any other application related to the CIRP of Corporate Debtor.	Approved



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4.	The approval of reduction of the period of notice from 5 days to 24 hrs. to call the meeting of creditors with immediate effect pursuant to Regulation 18(2) of the IBBI (Insolvency Resolution for Corporate Persons), Regulations, 2016.	Approved
5.	To arrange funds for meeting the cost of the Corporate Insolvency Resolution Process by raising interim finance amounting to Rs. 1.00 cr. out of which interim finance of Rs 50 Lakhs and same shall be raised at an interest of 18% accrued quarterly rests immediately or may be contributed by M/S Securocorp Securities India Pvt. Ltd. as a contribution towards CIRP cost.	Disapproved

This is for your kind information please.

Thanking you,
Yours faithfully,

For **Alps Industries Limited**

(Ajay Gupta)
Company Secretary
& Asstt. Vice President - Legal
E-mail id:ajaygupta@alpsindustries.com



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