



SRU STEELS LIMITED

CIN:-L17300DL1995PLC107286

Registered & Corporate Office:-11/598/1, Chawla Market, Patpar Ganj Road, Jheel Khuranja, Delhi – 110031

Email id:srusteels@yahoo.com ; Website:-www.srusteels.in

Date-14th November ,2024

**To,
The General Manager,
Corporate Relationship Department, BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai — 400001,
Maharashtra, India**

Reference : ISIN - INE425C01017; Scrip Code-540914; Symbol-SRUSTEELS

Subject: Outcome of the Meeting of the Board of Directors of Sru Steels Limited held on today i.e. Thursday, 14th November, 2024.

Dear Sir/Madam,

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 11th, November 2024 we hereby inform you that meeting of the Board of Directors of the Company, duly convened and held at the registered office of the Company i.e 11/598/1, Chawla Market, Patpar Ganj Road, Jheel Khuranja, Delhi – 110031, on Thursday 14 November 2024 at 04:00 P.M. (i.e., 1600 Hours) and concluded at 4.40 P.M (i.e., 1640 Hours) the Board of Directors has inter alia transacted the following businesses:

1. The Board considered and approved the Unaudited Financial Results of the Company along with the Limited Review Report as issued by Statutory Auditor of the Company for the 2nd quarter and Half Year ended on 30th September 2024.

You are requested to please take the same in your record.

Thanking you,
Yours truly,

For Sru Steels Limited

**Mayank Bhandari
Director
DIN: 06478224**



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of SRU STEELS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,
The Board of Directors
SRU STEELS LIMITED

Opinion

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SRU STEELS LIMITED ("the Company") for the Quarter and Half Year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the Securities and Exchange Board of India.

2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013('the Act') and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 DATED 29 March 2019 issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

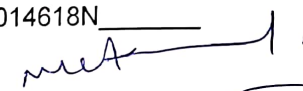
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement



has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: AGRAWAL MAHESH KUMAR & CO
Chartered Accountants
Firm Reg. No014618N


Ca. M.K. AGRAWAL, FCA
M. No. 094303

PROPRIETOR

Place: Delhi
Date: 14/11/2024
UDIN 24094303BKARIK5516



**SRU STEELS LIMITED**

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**SRU STEELS LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2024****(Rs. In Lakh except per share data)**

	September 30, 2024	Notes	March 31, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	31.17	4	33.87
Financial assets			
Loans		5	
Other financial assets		6	
Deferred tax assets	5.11	7	5.09
Total of non Current Assets	36.27		38.95
Current assets			
Inventory		8	
Financial assets			
Loans	1,143.73	5	1,143.73
Trade receivables	16.30	9	72.16
Cash and cash equivalents	7.05	10	6.29
Other financial assets	179.50	11	179.50
Current tax assets	7.98	12	7.98
Other current assets	1.79	13	0.16
Total of Current Assets	1,356.34		1,409.83
TOTAL ASSETS	1,392.61		1,448.78
Equity			
Share capital	1,198.79	14	1,198.79
Other equity	103.61		162.74
Total equity	1,302.40		1,362
LIABILITIES			
Non- Current liabilities			
Financial liabilities			
Borrowings		15	-
Total Non-Current liabilities			-
Current liabilities			
Financial liabilities			
Trade payables	(0.77)	16	-
Other financial liabilities	19.00	17	19.00
Other current liability	60.00	18	56.27
Current tax liability (net)	11.99	19	11.99
Total Current liabilities	90.21		87.26
TOTAL EQUITY AND LIABILITIES	1,392.61		1,448.78

For SRU Steels Limited

PLACE: NEW DELHI
DATED: 14th November 2024Mayank Bhandari
(Managing Director)



SRU STEELS LIMITED

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Statement of Unaudited Standalone Financial results for the Quarter & Half Year ended 30th September 2024

(Rs. In Lakh except per share data)

S. No	PARTICULARS	For the Quarter Ended			Half Year Ended		For the Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income From Operations						
	a) Revenue From Operation	-	11.72	771.76	11.72	1687.66	1,831.65
	b) Other Income	-	-	-	-	-	-
	Total Income from Operation (Net)	-	11.72	771.76	11.72	1,687.66	1,831.65
2	Expenses						
	a) Change in inventories of finished goods, WIP & stock in trade		-	97.97	-	207.48	211.10
	b) Purchase of Stock in trade		-	643.3	-	1398.98	1,474.21
	c) Employees benefits expenses	3.45	3.10	9.66	6.55	20.42	38.77
	d) Depreciation and amortisation expenses	1.35	1.35	2.05	2.70	4.10	8.06
	e) Finance Cost		-	-	-	0.07	0.09
	f) Other expenses	8.29	53.32	10.43	61.61	39.05	55.70
	Total expenses	13.09	57.77	763.41	70.86	1,670.10	1,787.93
3	Profit before exceptional items and tax (1-2)	(13.09)	(46.05)	8.35	(59.14)	17.56	43.72
4	Exceptional items						
5	Profit before tax (3-4)	(13.09)	(46.05)	8.35	(59.14)	17.56	43.72
6	Tax Expense						
	a) Current Tax		-	2.24	-	4.71	11.98
	b) Deferred tax		(0.02)	(0.08)	(0.02)	(0.15)	(0.61)
7	Net Profit after tax (5-6)	(13.09)	(46.03)	6.19	(59.12)	13.00	32.35
8	Extraordinary Item						
9	Net Profit (+)/Loss(-) for the period (7+8)	(13.09)	(46.03)	6.19	(59.12)	13.00	32.35
10	Other Comprehensive Income (net of tax)						
	a) Items That will not be reclassified to profit or loss		-	-	-	-	-
	b) Items That will be reclassified to profit or loss		-	-	-	-	-
11	Total comprehensive Income for the period (9+10)	(13.09)	(46.03)	6.19	(59.12)	13.00	32.35
12	Paid up equity share capital (Face value Rs 10/- each share)	1198.79	1198.79	1198.79	1198.79	1198.79	1,198.79
13	Reserve Excluding revaluation reserve as per Audited Balance Sheet		-	-	-	-	162.74
14	Earning Per Share (EPS) (face value of Rs. 10/- each) (not annualised)						
	a) Basic (Rs)	(0.11)	(0.38)	0.05	(0.49)	0.11	0.27
	b) Diluted (Rs)	(0.11)	(0.38)	0.05	(0.49)	0.11	0.27

Notes:

- The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14th, 2024.
- The Statutory auditors of the Company have carried out the limited review of these financial result as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable
- The Company primarily business segment is based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, the Company operates in one reportable business Segment i.e. Trading of Stainless Steels Business and primarily operating in India and hence, considered as single geographical segment. (Ind AS 108) on "Segment Reporting" is not applicable.
- The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- The unaudited standalone financial results are also available on the Company's website of the Company at www.srusteels.in and on the website of the stock Exchange viz, www.BSEindia.com

For SRU Steels Limited

PLACE: NEW DELHI
DATED: 14th November 2024

Mayank Bhandari
(Managing Director)

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**SRU STEELS LIMITED
CASH FLOW STATEMENT AS AT 30 SEPTEMBER 2024****(Rs. In Lakh except per share data)**

PARTICULARS	For the Half Year		For the Year	
	Ended 30th		Ended 31st	
	September, 2024		March, 2024	
A.	Cash Flow from Operating Activities			
a)	Net Profit before tax and extraordinary Items		(59.12)	43.72
	Depreciation		2.70	8.06
	Profit on Sale of Fixed assets			(5.56)
	Amount written off			-
	Interest Income			(46.39)
b)	Operating profit before working capital Changes		(56.42)	(0.17)
	Adjustment for:			
	(Increase)/Decrease in Trade Receivable		55.87	235.26
	(Increase)/Decrease in Loan and Advance		-	49.22
	(Increase)/Decrease in other financial assets		-	(1.97)
	(Increase)/Decrease in Other Current Assets		(1.62)	19.09
	(Increase)/Decrease in inventories		-	211.10
	(Increase)/Decrease in Security Deposit			-
	Increase/(Decrease) in Trade Payable		(0.77)	(254.25)
	Increase/(Decrease) in Other Current Liabilities		3.73	(3.21)
	Increase/(Decrease) in Other Financial liability		-	(292.81)
				-
c)	Cash generated from operations		0.78	(37.74)
	Less-Income tax paid		0.02	15.51
	Net cash from operating activities		0.76	(53.25)
B	Cash Flow from Investing Activities			
	Purchase of fixed assets (Net)			(0.37)
	Sale of fixed assets(Net)			9.20
	Interest Income			46.39
	Net cash from Investing Activities		-	55.22
C	Cash Flow from Financial Activities			
	Borrowings			-
				-
D	Net Increase/(decrease) in Cash and Cash equivalent		0.76	1.97
				-
	Cash & Cash equivalent at beginning of the year		6.29	4.32
				-
	Cash & Cash equivalent at end of the year		7.05	6.29
	(Cash and cash equivalent represents cash and bank balance)			

For SRU Steels Limited

PLACE: NEW DELHI
DATED: 14th November 2024Mayank Bhandari
(Managing Director)